

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2018 - 19 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	20,555,891	4,018,909	20%
Ordinary Expenses	(24,923,442)	(24,908,442)	(4,938,491)	20%
Depreciation	(7,287)	(7,287)	(1,822)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(4,374,838)</b>	<b>(4,359,838)</b>	<b>(921,404)</b>	<b>21%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(4,374,838)</b>	<b>(4,359,838)</b>	<b>(921,404)</b>	<b>21%</b>

**FINANCE, GOVERNANCE & RISK**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	341,500	74,909	22%
Ordinary Expenses	(5,529,114)	(5,529,114)	(701,891)	13%
Depreciation	(3,108)	(3,108)	(777)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(627,759)</b>	<b>12%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(627,759)</b>	<b>12%</b>

**STRATEGY & TRANSFORMATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	94,351,506	88,713,733	94%
Ordinary Expenses	(11,209,465)	(11,444,641)	(3,393,949)	30%
Depreciation	(282,836)	(282,836)	(70,709)	25%
<b>Net Operating Income/(Deficit)</b>	<b>82,859,205</b>	<b>82,624,029</b>	<b>85,249,075</b>	<b>103%</b>
Capital Income	986,849	986,849	-	0%
Capital Purchases	(6,751,933)	(6,751,933)	(42,548)	1%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(13,036,659)</b>	<b>(13,036,659)</b>	<b>(1,860,455)</b>	<b>14%</b>
Transfer to Reserves	(4,390,100)	(4,390,100)	(1,097,525)	25%
Transfer from Reserves	2,521,898	2,621,898	124,623	5%
<b>Total Reserve Movement</b>	<b>(1,868,202)</b>	<b>(1,768,202)</b>	<b>(972,902)</b>	<b>55%</b>
<b>TOTAL</b>	<b>67,954,344</b>	<b>67,819,168</b>	<b>82,415,718</b>	<b>122%</b>

**STRATEGIC ASSET PERFORMANCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	88,789,598	88,789,598	45,812,677	52%
Ordinary Expenses	(87,847,199)	(88,753,498)	(10,902,219)	12%
Depreciation	(39,485,895)	(39,485,895)	(9,871,474)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(38,543,496)</b>	<b>(39,449,796)</b>	<b>25,038,985</b>	<b>-63%</b>
Capital Income	18,987,808	18,987,808	264,546	1%
Capital Purchases	(89,352,502)	(89,424,502)	(6,056,221)	7%
Loan Proceeds	-	-	(303,030)	-
Loan Payments	(8,422,200)	(8,422,200)	(1,954,035)	23%
<b>Net Capital Income/(Deficit)</b>	<b>(78,786,894)</b>	<b>(78,858,894)</b>	<b>(8,048,741)</b>	<b>10%</b>
Transfer to Reserves	(4,714,724)	(4,759,015)	(36,690,279)	771%
Transfer from Reserves	30,131,006	30,075,297	507,600	2%
<b>Total Reserve Movement</b>	<b>25,416,282</b>	<b>25,316,282</b>	<b>(36,182,679)</b>	<b>-143%</b>
<b>TOTAL</b>	<b>(91,914,108)</b>	<b>(92,992,408)</b>	<b>(19,192,435)</b>	<b>21%</b>

**CUSTOMER EXPERIENCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	3,033,162	406,714	13%
Ordinary Expenses	(11,639,968)	(10,873,592)	(2,050,015)	19%
Depreciation	(75,494)	(75,494)	(18,873)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(8,682,300)</b>	<b>(7,915,924)</b>	<b>(1,662,174)</b>	<b>21%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	28,552	11%
<b>Total Reserve Movement</b>	<b>252,041</b>	<b>252,041</b>	<b>28,552</b>	<b>11%</b>
<b>TOTAL</b>	<b>(8,430,259)</b>	<b>(7,663,883)</b>	<b>(1,633,622)</b>	<b>21%</b>

**COMMUNITY DEVELOPMENT & EVENTS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,393,177	435,625	18%
Ordinary Expenses	(16,812,200)	(16,807,400)	(2,999,061)	18%
Depreciation	(1,332,755)	(1,332,755)	(333,189)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(15,751,778)</b>	<b>(15,746,978)</b>	<b>(2,896,625)</b>	<b>18%</b>
Capital Income	149,606	149,606	(1,855)	-1%
Capital Purchases	-	-	(5,378)	-
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(243,931)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(826,119)</b>	<b>(826,119)</b>	<b>(251,165)</b>	<b>30%</b>
Transfer to Reserves	(724,086)	(724,086)	(178,208)	25%
Transfer from Reserves	2,188,354	2,188,354	780,302	36%
<b>Total Reserve Movement</b>	<b>1,464,268</b>	<b>1,464,268</b>	<b>602,094</b>	<b>41%</b>
<b>TOTAL</b>	<b>(15,113,629)</b>	<b>(15,108,829)</b>	<b>(2,545,696)</b>	<b>17%</b>

**OPERATIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,479,925	47,463,925	4,863,972	10%
Ordinary Expenses	(46,631,626)	(46,386,618)	(8,985,447)	19%
Depreciation	(3,400,833)	(3,400,833)	(850,208)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(2,552,534)</b>	<b>(2,323,526)</b>	<b>(4,971,684)</b>	<b>214%</b>
Capital Income	931,629	931,629	167,457	18%
Capital Purchases	(7,677,749)	(7,825,749)	157,224	-2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(6,746,120)</b>	<b>(6,894,120)</b>	<b>324,682</b>	<b>-5%</b>
Transfer to Reserves	(2,584,499)	(2,568,499)	(2,110,037)	82%
Transfer from Reserves	2,000,000	2,000,000	-	0%
<b>Total Reserve Movement</b>	<b>(584,499)</b>	<b>(568,499)</b>	<b>(2,110,037)</b>	<b>371%</b>
<b>TOTAL</b>	<b>(9,883,153)</b>	<b>(9,786,145)</b>	<b>(6,757,039)</b>	<b>69%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	256,944,759	256,928,759	144,326,539	56%
Ordinary Expenses	(204,593,014)	(204,703,306)	(33,971,073)	17%
Depreciation	(44,588,208)	(44,588,208)	(11,147,052)	25%
<b>Net Operating Income/(Deficit)</b>	<b>7,763,537</b>	<b>7,637,245</b>	<b>99,208,414</b>	<b>1299%</b>
Capital Income	21,055,892	21,055,892	430,148	2%
Capital Purchases	(103,782,184)	(104,002,184)	(5,946,924)	6%
Loan Proceeds	-	-	(303,030)	-
Loan Payments	(16,669,500)	(16,669,500)	(4,015,873)	24%
<b>Net Capital Income/(Deficit)</b>	<b>(99,395,792)</b>	<b>(99,615,792)</b>	<b>(9,835,679)</b>	<b>10%</b>
Transfer to Reserves	(12,413,409)	(12,441,700)	(40,076,049)	322%
Transfer from Reserves	37,093,299	37,137,590	1,441,077	4%
<b>Total Reserve Movement</b>	<b>24,679,890</b>	<b>24,695,890</b>	<b>(38,634,972)</b>	<b>-156%</b>
<b>TOTAL</b>	<b>(66,952,365)</b>	<b>(67,282,657)</b>	<b>50,737,763</b>	<b>-75%</b>

**FINANCE, GOVERNANCE & RISK**

**FINANCIAL OPERATIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	506	-
Ordinary Expenses	(1,081,060)	(1,081,060)	(47,540)	4%
Depreciation	(2,261)	(2,261)	(565)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,083,321)</b>	<b>(1,083,321)</b>	<b>(47,600)</b>	<b>4%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,083,321)</b>	<b>(1,083,321)</b>	<b>(47,600)</b>	<b>4%</b>

**GOVERNANCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	31,500	31,500	2,244	7%
Ordinary Expenses	(1,792,766)	(1,792,766)	(259,692)	14%
Depreciation	(847)	(847)	(212)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,762,113)</b>	<b>(1,762,113)</b>	<b>(257,660)</b>	<b>15%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,762,113)</b>	<b>(1,762,113)</b>	<b>(257,660)</b>	<b>15%</b>

**ETHICS, INTEGRITY AND AUDIT**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(390,276)	(390,276)	(38,571)	10%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(390,276)</b>	<b>(390,276)</b>	<b>(38,571)</b>	<b>10%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(390,276)</b>	<b>(390,276)</b>	<b>(38,571)</b>	<b>10%</b>

**REVENUE SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	310,000	310,000	72,159	23%
Ordinary Expenses	(1,337,756)	(1,337,756)	(225,182)	17%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,027,756)</b>	<b>(1,027,756)</b>	<b>(153,023)</b>	<b>15%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,027,756)</b>	<b>(1,027,756)</b>	<b>(153,023)</b>	<b>15%</b>

**RISK**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(169,056)	(169,056)	-	0%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(169,056)</b>	<b>(169,056)</b>	<b>-</b>	<b>0%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(169,056)</b>	<b>(169,056)</b>	<b>-</b>	<b>0%</b>

**SYSTEMS MODELLING AND METRICS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(232,200)	(232,200)	(34,083)	15%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(232,200)</b>	<b>(232,200)</b>	<b>(34,083)</b>	<b>15%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(232,200)</b>	<b>(232,200)</b>	<b>(34,083)</b>	<b>15%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(526,000)	(526,000)	(96,824)	18%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(526,000)</b>	<b>(526,000)</b>	<b>(96,824)</b>	<b>18%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(526,000)</b>	<b>(526,000)</b>	<b>(96,824)</b>	<b>18%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	341,500	74,908	22%
Ordinary Expenses	(5,529,114)	(5,529,114)	(701,891)	13%
Depreciation	(3,108)	(3,108)	(777)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(627,760)</b>	<b>12%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(627,760)</b>	<b>12%</b>

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	599,988	599,988	122,345	20%
Ordinary Expenses	(863,988)	(863,988)	(373,115)	43%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(264,000)	(264,000)	(250,770)	95%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(264,000)	(264,000)	(250,770)	95%

HEALTH, SAFETY & WELLBEING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,055,874	2,055,874	439,255	21%
Ordinary Expenses	(2,055,874)	(2,055,874)	(1,060,166)	52%
Depreciation	(1,286)	(1,286)	(322)	25%
Net Operating Income/(Deficit)	(1,286)	(1,286)	(621,232)	48306%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,286)	(1,286)	(621,232)	48306%

TALENT DEVELOPMENT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,378,701	2,378,701	463,749	19%
Ordinary Expenses	(2,882,252)	(2,867,252)	(238,676)	8%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(503,551)	(488,551)	225,073	-46%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(503,551)	(488,551)	225,073	-46%

EMPLOYEE ENTITLEMENTS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	14,121,000	14,121,000	2,708,090	19%
Ordinary Expenses	(17,721,000)	(17,721,000)	(3,073,117)	17%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(3,600,000)	(3,600,000)	(365,027)	10%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,600,000)	(3,600,000)	(365,027)	10%

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,400,328	1,400,328	285,470	20%
Ordinary Expenses	(1,400,328)	(1,400,328)	(193,418)	14%
Depreciation	(6,001)	(6,001)	(1,500)	25%
Net Operating Income/(Deficit)	(6,001)	(6,001)	90,552	-1509%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(6,001)	(6,001)	90,552	-1509%

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	20,555,891	4,018,909	20%
Ordinary Expenses	(24,923,442)	(24,908,442)	(4,938,491)	20%
Depreciation	(7,287)	(7,287)	(1,822)	25%
Net Operating Income/(Deficit)	(4,374,838)	(4,359,838)	(921,404)	21%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,374,838)	(4,359,838)	(921,404)	21%

**STRATEGY & TRANSFORMATION**

**ECONOMIC DEVELOPMENT**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(935,750)	(935,750)	(230,220)	25%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(935,750)</b>	<b>(935,750)</b>	<b>(230,220)</b>	<b>25%</b>
Capital Income	100,000	100,000	-	0%
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>0%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(835,750)</b>	<b>(835,750)</b>	<b>(230,220)</b>	<b>28%</b>

**STRATEGIC INFORMATION AND TECHNOLOGY**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	22,388	-
Ordinary Expenses	(4,795,114)	(5,081,290)	(1,384,398)	27%
Depreciation	(282,836)	(282,836)	(70,709)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(5,077,950)</b>	<b>(5,364,126)</b>	<b>(1,432,719)</b>	<b>27%</b>
Capital Income	-	-	-	-
Capital Purchases	(697,000)	(697,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(697,000)</b>	<b>(697,000)</b>	<b>-</b>	<b>0%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(5,774,950)</b>	<b>(6,061,126)</b>	<b>(1,432,719)</b>	<b>24%</b>

**ELECTED MEMBERS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,363,998)	(1,363,998)	(341,269)	25%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,363,998)</b>	<b>(1,363,998)</b>	<b>(341,269)</b>	<b>25%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,363,998)</b>	<b>(1,363,998)</b>	<b>(341,269)</b>	<b>25%</b>

**EXECUTIVE SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(979,671)	(994,671)	(525,564)	53%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(979,671)</b>	<b>(994,671)</b>	<b>(525,564)</b>	<b>53%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(979,671)</b>	<b>(994,671)</b>	<b>(525,564)</b>	<b>53%</b>

**TREASURY**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,251,506	94,251,506	88,691,345	94%
Ordinary Expenses	(1,120,000)	(1,120,000)	(667,825)	60%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>93,131,506</b>	<b>93,131,506</b>	<b>88,023,520</b>	<b>95%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(7,271,575)</b>	<b>(7,271,575)</b>	<b>(1,817,907)</b>	<b>25%</b>
Transfer to Reserves	(4,390,100)	(4,390,100)	(1,097,525)	25%
Transfer from Reserves	1,461,898	1,461,898	112,975	8%
<b>Total Reserve Movement</b>	<b>(2,928,202)</b>	<b>(2,928,202)</b>	<b>(984,550)</b>	<b>34%</b>
<b>TOTAL</b>	<b>82,931,729</b>	<b>82,931,729</b>	<b>85,221,063</b>	<b>103%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	100,000	100,000	-	0%
Ordinary Expenses	(2,014,932)	(1,948,932)	(244,673)	13%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,914,932)</b>	<b>(1,848,932)</b>	<b>(244,673)</b>	<b>13%</b>
Capital Income	886,849	886,849	-	0%
Capital Purchases	(6,054,933)	(6,054,933)	(42,548)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(5,168,084)</b>	<b>(5,168,084)</b>	<b>(42,548)</b>	<b>1%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	1,060,000	1,160,000	11,648	1%
<b>Total Reserve Movement</b>	<b>1,060,000</b>	<b>1,160,000</b>	<b>11,648</b>	<b>1%</b>
<b>TOTAL</b>	<b>(6,023,016)</b>	<b>(5,857,016)</b>	<b>(275,574)</b>	<b>5%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	94,351,506	88,713,733	94%
Ordinary Expenses	(11,209,465)	(11,444,641)	(3,393,949)	30%
Depreciation	(282,836)	(282,836)	(70,709)	25%
<b>Net Operating Income/(Deficit)</b>	<b>82,859,205</b>	<b>82,624,029</b>	<b>85,249,075</b>	<b>103%</b>
Capital Income	986,849	986,849	-	0%
Capital Purchases	(6,751,933)	(6,751,933)	(42,548)	1%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(13,036,659)</b>	<b>(13,036,659)</b>	<b>(1,860,455)</b>	<b>14%</b>
Transfer to Reserves	(4,390,100)	(4,390,100)	(1,097,525)	25%
Transfer from Reserves	2,521,898	2,621,898	124,623	5%
<b>Total Reserve Movement</b>	<b>(1,868,202)</b>	<b>(1,768,202)</b>	<b>(972,902)</b>	<b>55%</b>
<b>TOTAL</b>	<b>67,954,344</b>	<b>67,819,168</b>	<b>82,415,717</b>	<b>122%</b>

**COMMUNITY DEVELOPMENT & EVENTS**

**COMMUNITY DEVELOPMENT AND PARTNERSHIPS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	585,759	585,759	165,152	28%
Ordinary Expenses	(4,164,030)	(4,164,030)	(802,878)	19%
Depreciation	(511,853)	(511,853)	(127,963)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(4,090,124)</b>	<b>(4,090,124)</b>	<b>(765,690)</b>	<b>19%</b>
Capital Income	149,606	149,606	(1,855)	-1%
Capital Purchases	-	-	(906)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>149,606</b>	<b>149,606</b>	<b>(2,761)</b>	<b>-2%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	171,443	171,443	193,935	113%
<b>Total Reserve Movement</b>	<b>171,443</b>	<b>171,443</b>	<b>193,935</b>	<b>113%</b>
<b>TOTAL</b>	<b>(3,769,075)</b>	<b>(3,769,075)</b>	<b>(574,516)</b>	<b>15%</b>

**BRAND AND COMMUNICATIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,533,024)	(1,528,224)	(221,761)	15%
Depreciation	(1,020)	(1,020)	(255)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,534,044)</b>	<b>(1,529,244)</b>	<b>(222,016)</b>	<b>15%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,534,044)</b>	<b>(1,529,244)</b>	<b>(222,016)</b>	<b>15%</b>

**REGIONAL ART GALLERY**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	118,570	118,570	72,756	61%
Ordinary Expenses	(969,559)	(969,559)	(200,096)	21%
Depreciation	(87,430)	(87,430)	(21,858)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(938,419)</b>	<b>(938,419)</b>	<b>(149,198)</b>	<b>16%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	(1,235)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(1,235)</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	82,140	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>82,140</b>	<b>-</b>
<b>TOTAL</b>	<b>(938,419)</b>	<b>(938,419)</b>	<b>(68,293)</b>	<b>7%</b>

**REGIONAL LIBRARIES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	385,080	385,080	26,271	7%
Ordinary Expenses	(3,037,887)	(3,037,887)	(653,847)	22%
Depreciation	(265,482)	(265,482)	(66,371)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(2,918,289)</b>	<b>(2,918,289)</b>	<b>(693,946)</b>	<b>24%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(2,918,289)</b>	<b>(2,918,289)</b>	<b>(693,946)</b>	<b>24%</b>

**GLADSTONE ENTERTAINMENT CONVENTION CENTRE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,256,700	1,256,700	164,370	13%
Ordinary Expenses	(4,237,229)	(4,237,229)	(654,388)	15%
Depreciation	(380,731)	(380,731)	(95,183)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(3,361,260)</b>	<b>(3,361,260)</b>	<b>(585,200)</b>	<b>17%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(243,931)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(975,725)</b>	<b>(975,725)</b>	<b>(243,931)</b>	<b>25%</b>
Transfer to Reserves	(712,831)	(712,831)	(178,208)	25%
Transfer from Reserves	2,016,911	2,016,911	504,228	25%
<b>Total Reserve Movement</b>	<b>1,304,080</b>	<b>1,304,080</b>	<b>326,020</b>	<b>25%</b>
<b>TOTAL</b>	<b>(3,032,905)</b>	<b>(3,032,905)</b>	<b>(503,112)</b>	<b>17%</b>

**TONDOON BOTANIC GARDENS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,068	47,068	7,076	15%
Ordinary Expenses	(1,691,574)	(1,691,574)	(290,592)	17%
Depreciation	(80,237)	(80,237)	(20,059)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,724,743)</b>	<b>(1,724,743)</b>	<b>(303,575)</b>	<b>18%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	(3,238)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(3,238)</b>	<b>-</b>
Transfer to Reserves	(11,255)	(11,255)	-	0%
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>(11,255)</b>	<b>(11,255)</b>	<b>-</b>	<b>0%</b>
<b>TOTAL</b>	<b>(1,735,998)</b>	<b>(1,735,998)</b>	<b>(306,812)</b>	<b>18%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,178,897)	(1,178,897)	(175,499)	15%
Depreciation	(6,002)	(6,002)	(1,501)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,184,899)</b>	<b>(1,184,899)</b>	<b>(177,000)</b>	<b>15%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,184,899)</b>	<b>(1,184,899)</b>	<b>(177,000)</b>	<b>15%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,393,177	435,625	18%
Ordinary Expenses	(16,812,200)	(16,807,400)	(2,999,061)	18%
Depreciation	(1,332,755)	(1,332,755)	(333,189)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(15,751,778)</b>	<b>(15,746,978)</b>	<b>(2,896,625)</b>	<b>18%</b>
Capital Income	149,606	149,606	1,855	-1%
Capital Purchases	-	-	(5,378)	-
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(243,931)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(826,119)</b>	<b>(826,119)</b>	<b>(251,165)</b>	<b>30%</b>
Transfer to Reserves	(724,086)	(724,086)	(178,208)	25%
Transfer from Reserves	2,188,354	2,188,354	780,302	36%
<b>Total Reserve Movement</b>	<b>1,464,268</b>	<b>1,464,268</b>	<b>602,094</b>	<b>41%</b>
<b>TOTAL</b>	<b>(15,113,629)</b>	<b>(15,108,829)</b>	<b>(2,545,696)</b>	<b>17%</b>

**CUSTOMER EXPERIENCE**

**CUSTOMER SOLUTIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	230,162	230,162	36,823	16%
Ordinary Expenses	(4,116,518)	(4,116,518)	(832,032)	20%
Depreciation	(7,101)	(7,101)	(1,775)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(3,893,457)</b>	<b>(3,893,457)</b>	<b>(796,984)</b>	<b>20%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(3,893,457)</b>	<b>(3,893,457)</b>	<b>(796,984)</b>	<b>20%</b>

**INSIGHTS AND INNOVATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,412,735)	(1,131,359)	(111,673)	10%
Depreciation	(16,936)	(16,936)	(4,234)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,429,671)</b>	<b>(1,148,295)</b>	<b>(115,907)</b>	<b>10%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,429,671)</b>	<b>(1,148,295)</b>	<b>(115,907)</b>	<b>10%</b>

**DEVELOPMENT SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,508,000	1,508,000	285,605	19%
Ordinary Expenses	(2,327,582)	(1,842,582)	(332,378)	18%
Depreciation	(958)	(958)	(239)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(820,540)</b>	<b>(335,540)</b>	<b>(47,012)</b>	<b>14%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(820,540)</b>	<b>(335,540)</b>	<b>(47,012)</b>	<b>14%</b>

**LOCAL LAWS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	860,000	860,000	49,224	6%
Ordinary Expenses	(1,262,269)	(1,262,269)	(341,699)	27%
Depreciation	(26,869)	(26,869)	(6,717)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(429,138)</b>	<b>(429,138)</b>	<b>(299,193)</b>	<b>70%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(429,138)</b>	<b>(429,138)</b>	<b>(299,193)</b>	<b>70%</b>

**HEALTH, ENVIRONMENT AND PEST**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	435,000	435,000	35,062	8%
Ordinary Expenses	(1,893,423)	(1,893,423)	(306,288)	16%
Depreciation	(23,630)	(23,630)	(5,908)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,482,053)</b>	<b>(1,482,053)</b>	<b>(277,134)</b>	<b>19%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	28,552	11%
<b>Total Reserve Movement</b>	<b>252,041</b>	<b>252,041</b>	<b>28,552</b>	<b>11%</b>
<b>TOTAL</b>	<b>(1,230,012)</b>	<b>(1,230,012)</b>	<b>(248,582)</b>	<b>20%</b>

**CALL CENTRE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(149,000)	(149,000)	(21,444)	14%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(149,000)</b>	<b>(149,000)</b>	<b>(21,444)</b>	<b>14%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(149,000)</b>	<b>(149,000)</b>	<b>(21,444)</b>	<b>14%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(478,440)	(478,440)	(104,502)	22%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(478,440)</b>	<b>(478,440)</b>	<b>(104,502)</b>	<b>22%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(478,440)</b>	<b>(478,440)</b>	<b>(104,502)</b>	<b>22%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	3,033,162	406,714	13%
Ordinary Expenses	(11,639,968)	(10,873,592)	(2,050,016)	19%
Depreciation	(75,494)	(75,494)	(18,873)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(8,682,300)</b>	<b>(7,915,924)</b>	<b>(1,662,175)</b>	<b>21%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	28,552	11%
<b>Total Reserve Movement</b>	<b>252,041</b>	<b>252,041</b>	<b>28,552</b>	<b>11%</b>
<b>TOTAL</b>	<b>(8,430,259)</b>	<b>(7,663,883)</b>	<b>(1,633,623)</b>	<b>21%</b>

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	1,930,374	1,930,374	74,094	4%
Ordinary Expenses	(1,930,374)	(2,216,624)	(237,683)	11%
Depreciation	(2,177)	(2,177)	(544)	25%
Net Operating Income/(Deficit)	(2,177)	(288,427)	(164,133)	57%
Capital Income	-	-	-	-
Capital Purchases	(1,579,200)	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(1,579,200)	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	675,000	675,000	-	0%
Total Reserve Movement	675,000	675,000	-	0%
TOTAL	(906,377)	386,573	(164,133)	-42%

ASSET PLANNING				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	774,701	774,701	-	0%
Ordinary Expenses	(774,701)	(1,529,201)	(64,138)	4%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	0	(754,500)	(64,138)	9%
Capital Income	-	-	-	-
Capital Purchases	(2,276,089)	(400,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,276,089)	(400,000)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,276,089)	(1,154,500)	(64,138)	6%

PROPERTY ASSETS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	1,423,100	1,423,100	152,102	11%
Ordinary Expenses	(329,300)	(334,800)	(13,024)	4%
Depreciation	(256,075)	(256,075)	(64,019)	25%
Net Operating Income/(Deficit)	837,725	832,225	75,059	9%
Capital Income	-	-	-	-
Capital Purchases	-	(2,594,189)	(435,208)	17%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(2,594,189)	(435,208)	17%
Transfer to Reserves	(358,000)	(358,000)	(85,307)	24%
Transfer from Reserves	5,000	5,000	-	0%
Total Reserve Movement	(353,000)	(353,000)	(85,307)	24%
TOTAL	484,725	(2,114,964)	(445,456)	21%

WASTE ASSETS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	13,512,282	13,512,282	9,894,347	73%
Ordinary Expenses	(13,314,920)	(13,314,920)	(2,187,156)	16%
Depreciation	(113,051)	(113,051)	(28,263)	25%
Net Operating Income/(Deficit)	84,311	84,311	7,678,929	9108%
Capital Income	312,320	312,320	-	0%
Capital Purchases	(1,644,803)	(1,644,803)	(52,599)	3%
Loan Proceeds	-	-	-	-
Loan Payments	(209,258)	(209,258)	(52,315)	25%
Net Capital Income/(Deficit)	(1,541,741)	(1,541,741)	(104,914)	7%
Transfer to Reserves	-	-	(7,602,278)	-
Transfer from Reserves	1,444,378	1,344,378	-	0%
Total Reserve Movement	1,444,378	1,344,378	(7,602,278)	-565%
TOTAL	(13,052)	(113,052)	(28,263)	25%

TOTAL				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	88,789,598	88,789,598	45,812,677	52%
Ordinary Expenses	(87,847,199)	(88,753,498)	(10,902,220)	12%
Depreciation	(39,485,895)	(39,485,895)	(9,871,474)	25%
Net Operating Income/(Deficit)	(38,543,496)	(39,449,796)	25,038,983	-63%
Capital Income	18,987,808	18,987,808	264,546	1%
Capital Purchases	(89,352,502)	(89,424,502)	(6,056,221)	7%
Loan Proceeds	-	-	(303,030)	-
Loan Payments	(8,422,200)	(8,422,200)	(1,954,035)	23%
Net Capital Income/(Deficit)	(78,786,894)	(78,858,894)	(8,048,741)	10%
Transfer to Reserves	(4,714,724)	(4,759,015)	(36,690,279)	771%
Transfer from Reserves	30,131,006	30,075,297	507,600	2%
Total Reserve Movement	25,416,282	25,316,282	(36,182,679)	-143%
TOTAL	(91,914,108)	(92,992,408)	(19,192,436)	21%

ASSET GOVERNANCE				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	931,338	931,338	-	0%
Ordinary Expenses	(2,211,288)	(1,627,288)	(166,752)	10%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,279,950)	(695,950)	(166,752)	24%
Capital Income	-	-	-	-
Capital Purchases	-	(242,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(242,000)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,279,950)	(937,950)	(166,752)	18%

ASSET SOLUTIONS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	1,581,972	1,581,972	-	0%
Ordinary Expenses	(1,581,972)	(1,617,722)	(110,229)	7%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(35,750)	(110,229)	308%
Capital Income	-	-	-	-
Capital Purchases	-	(240,000)	(3,000)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(240,000)	(3,000)	1%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	-	(275,750)	(113,229)	41%

ROAD ASSETS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	4,052,635	4,052,635	1,709	0%
Ordinary Expenses	(21,384,868)	(21,384,868)	(3,317,320)	16%
Depreciation	(28,823,333)	(28,823,333)	(7,205,833)	25%
Net Operating Income/(Deficit)	(46,155,566)	(46,155,566)	(10,521,444)	23%
Capital Income	15,096,469	15,096,469	29,466	0%
Capital Purchases	(36,937,484)	(37,410,584)	(3,319,708)	9%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(21,841,015)	(22,314,115)	(3,290,242)	15%
Transfer to Reserves	(778,481)	(778,481)	(12,808)	2%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	(778,481)	(778,481)	(12,808)	2%
TOTAL	(68,775,062)	(69,248,162)	(13,824,494)	20%

WATER ASSETS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	31,955,479	31,955,479	15,564,744	49%
Ordinary Expenses	(23,192,600)	(23,192,600)	(1,206,318)	5%
Depreciation	(4,274,774)	(4,274,774)	(1,068,694)	25%
Net Operating Income/(Deficit)	4,488,105	4,488,105	13,289,732	296%
Capital Income	965,211	965,211	25,492	3%
Capital Purchases	(14,262,636)	(14,262,636)	(1,326,110)	9%
Loan Proceeds	-	-	(303,030)	-
Loan Payments	(1,813,909)	(1,813,909)	(301,962)	17%
Net Capital Income/(Deficit)	(15,111,334)	(15,111,334)	(1,905,610)	13%
Transfer to Reserves	(365,211)	(365,211)	(12,806,024)	3506%
Transfer from Reserves	6,713,666	6,713,666	353,208	5%
Total Reserve Movement	6,348,455	6,348,455	(12,452,816)	-196%
TOTAL	(4,274,774)	(4,274,774)	(1,068,695)	25%

TOTAL				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	907,984	907,984	-	0%
Ordinary Expenses	(1,366,172)	(689,172)	(113,951)	17%
Depreciation	(113,051)	(113,051)	-	-
Net Operating Income/(Deficit)	(458,188)	218,812	(113,951)	-52%
Capital Income	-	-	-	-
Capital Purchases	(242,000)	(0)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(242,000)	(0)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(700,188)	218,812	(113,951)	-52%

ASSET PERFORMANCE AND MONITORING				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	1,073,844	1,073,844	-	0%
Ordinary Expenses	(1,073,844)	(2,137,844)	(163,047)	8%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(1,064,000)	(163,047)	15%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	-	(1,064,000)	(163,047)	15%

PARKS AND ENVIRONMENT ASSETS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	580,079	580,079	217,392	37%
Ordinary Expenses	(6,543,809)	(6,565,109)	(1,737,800)	26%
Depreciation	(488,745)	(488,745)	(122,186)	25%
Net Operating Income/(Deficit)	(6,452,475)	(6,473,775)	(1,642,594)	25%
Capital Income	735,800	735,800	-	0%
Capital Purchases	(2,875,000)	(3,095,000)	(45,604)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,139,200)	(2,359,200)	(45,604)	2%
Transfer to Reserves	(168,300)	(168,300)	-	0%
Transfer from Reserves	114,375	114,375	29,855	26%
Total Reserve Movement	(53,925)	(53,925)	29,855	-55%
TOTAL	(8,645,600)	(8,886,900)	(1,658,343)	19%

SEWERAGE ASSETS				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	30,065,810	30,065,810	19,908,289	66%
Ordinary Expenses	(14,143,350)	(14,143,350)	(1,584,803)	11%
Depreciation	(5,527,740)	(5,527,740)	(1,381,935)	25%
Net Operating Income/(Deficit)	10,394,720	10,394,720	16,941,551	163%
Capital Income	1,878,008	1,878,008	209,588	11%
Capital Purchases	(29,535,290)	(29,535,290)	(873,992)	3%
Loan Proceeds	-	-	-	-
Loan Payments	(6,399,033)	(6,399,033)	(1,599,758)	25%
Net Capital Income/(Deficit)	(34,056,315)	(34,056,315)	(2,264,163)	7%
Transfer to Reserves	(3,044,732)	(3,089,023)	(16,183,862)	524%
Transfer from Reserves	21,178,587	21,222,878	124,537	1%
Total Reserve Movement	18,133,855	18,133,855	(16,059,325)	-89%
TOTAL	(5,527,740)	(5,527,740)	(1,381,936)	25%

ADMINISTRATION				
	Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
	\$	\$	\$	\$
Ordinary Income	907,984	907,984	-	0%
Ordinary Expenses	(1,366,172)	(689,172)	(113,951)	17%
Depreciation	(113,051)	(113,051)	-	-
Net Operating Income/(Deficit)	(458,188)	218,812	(113,951)	-52%
Capital Income	-	-	-	-
Capital Purchases	(242,000)	(0)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(242,000)	(0)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	

**OPERATIONS**

**ROAD SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	13,478,101	13,478,101	1,263,270	9%
Ordinary Expenses	(13,163,409)	(13,083,853)	(1,318,832)	10%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>314,692</b>	<b>394,248</b>	<b>(55,562)</b>	<b>-14%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>314,692</b>	<b>394,248</b>	<b>(55,562)</b>	<b>-14%</b>

**WATER SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,289,145	6,289,145	266,999	4%
Ordinary Expenses	(6,384,187)	(6,384,187)	(667,940)	10%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(95,042)</b>	<b>(95,042)</b>	<b>(400,941)</b>	<b>422%</b>
Capital Income	-	-	10,261	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>10,261</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(95,042)</b>	<b>(95,042)</b>	<b>(390,680)</b>	<b>411%</b>

**WASTE SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,415,527	1,415,527	88,391	6%
Ordinary Expenses	(1,437,867)	(1,437,867)	(108,948)	8%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(22,340)</b>	<b>(22,340)</b>	<b>(20,557)</b>	<b>92%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(22,340)</b>	<b>(22,340)</b>	<b>(20,557)</b>	<b>92%</b>

**PARKS SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,002,018	6,002,018	358,480	6%
Ordinary Expenses	(6,138,240)	(6,394,088)	(720,868)	11%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(136,222)</b>	<b>(392,070)</b>	<b>(362,389)</b>	<b>92%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(136,222)</b>	<b>(392,070)</b>	<b>(362,389)</b>	<b>92%</b>

**DELIVERY, SUPPORT AND PERFORMANCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	16,458,960	16,442,960	2,862,963	17%
Ordinary Expenses	(10,482,867)	(10,082,867)	(4,772,505)	47%
Depreciation	(2,918,354)	(2,918,354)	(729,589)	25%
<b>Net Operating Income/(Deficit)</b>	<b>3,057,739</b>	<b>3,441,739</b>	<b>(2,639,130)</b>	<b>-77%</b>
Capital Income	931,629	931,629	157,197	17%
Capital Purchases	(6,814,749)	(6,814,749)	163,998	-2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(5,883,120)</b>	<b>(5,883,120)</b>	<b>321,195</b>	<b>-5%</b>
Transfer to Reserves	(2,584,499)	(2,568,499)	(2,110,037)	82%
Transfer from Reserves	2,000,000	2,000,000	-	0%
<b>Total Reserve Movement</b>	<b>(584,499)</b>	<b>(568,499)</b>	<b>(2,110,037)</b>	<b>371%</b>
<b>TOTAL</b>	<b>(3,409,880)</b>	<b>(3,009,880)</b>	<b>(4,427,972)</b>	<b>147%</b>

**WORKS PLANNING AND SCHEDULING**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,369,413	2,369,413	22,563	1%
Ordinary Expenses	(2,909,724)	(2,909,724)	(394,754)	14%
Depreciation	(51,643)	(51,643)	(12,911)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(591,954)</b>	<b>(591,954)</b>	<b>(385,102)</b>	<b>65%</b>
Capital Income	-	-	-	-
Capital Purchases	(670,000)	(670,000)	(134)	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(670,000)</b>	<b>(670,000)</b>	<b>(134)</b>	<b>0%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,261,954)</b>	<b>(1,261,954)</b>	<b>(385,236)</b>	<b>31%</b>

**PROPERTY SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	1,304	-
Ordinary Expenses	(3,307,811)	(3,286,511)	(586,240)	18%
Depreciation	(374,177)	(374,177)	(93,544)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(3,681,988)</b>	<b>(3,660,688)</b>	<b>(678,480)</b>	<b>19%</b>
Capital Income	-	-	-	-
Capital Purchases	(193,000)	(341,000)	(6,640)	2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(193,000)</b>	<b>(341,000)</b>	<b>(6,640)</b>	<b>2%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(3,874,988)</b>	<b>(4,001,688)</b>	<b>(685,120)</b>	<b>17%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,466,761	1,466,761	-	0%
Ordinary Expenses	(2,807,521)	(2,807,521)	(415,358)	15%
Depreciation	(56,659)	(56,659)	(14,165)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(1,397,419)</b>	<b>(1,397,419)</b>	<b>(429,523)</b>	<b>31%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,397,419)</b>	<b>(1,397,419)</b>	<b>(429,523)</b>	<b>31%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,479,925	47,463,925	4,863,971	10%
Ordinary Expenses	(46,631,626)	(46,386,618)	(8,985,446)	19%
Depreciation	(3,400,833)	(3,400,833)	(850,208)	25%
<b>Net Operating Income/(Deficit)</b>	<b>(2,552,534)</b>	<b>(2,323,526)</b>	<b>(4,971,684)</b>	<b>214%</b>
Capital Income	931,629	931,629	167,458	18%
Capital Purchases	(7,677,749)	(7,825,749)	157,224	-2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(6,746,120)</b>	<b>(6,894,120)</b>	<b>324,682</b>	<b>-5%</b>
Transfer to Reserves	(2,584,499)	(2,568,499)	(2,110,037)	82%
Transfer from Reserves	2,000,000	2,000,000	-	0%
<b>Total Reserve Movement</b>	<b>(584,499)</b>	<b>(568,499)</b>	<b>(2,110,037)</b>	<b>371%</b>
<b>TOTAL</b>	<b>(9,883,153)</b>	<b>(9,786,145)</b>	<b>(6,757,039)</b>	<b>69%</b>