

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2018 - 19 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	20,555,891	6,381,816	31%
Ordinary Expenses	(24,923,442)	(24,908,442)	(7,718,616)	31%
Depreciation	(7,287)	(7,287)	(2,429)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(4,374,838)</b>	<b>(4,359,838)</b>	<b>(1,339,228)</b>	<b>31%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(4,374,838)</b>	<b>(4,359,838)</b>	<b>(1,339,228)</b>	<b>31%</b>

**FINANCE, GOVERNANCE & RISK**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	341,500	137,951	40%
Ordinary Expenses	(5,529,114)	(5,529,114)	(1,176,959)	21%
Depreciation	(3,108)	(3,108)	(1,036)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(1,040,044)</b>	<b>20%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(1,040,044)</b>	<b>20%</b>

**STRATEGY & TRANSFORMATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	94,351,506	83,265,747	88%
Ordinary Expenses	(11,209,465)	(11,444,641)	(4,152,929)	36%
Depreciation	(282,836)	(282,836)	(94,279)	33%
<b>Net Operating Income/(Deficit)</b>	<b>82,859,205</b>	<b>82,624,029</b>	<b>79,018,539</b>	<b>96%</b>
Capital Income	986,849	986,849	-	0%
Capital Purchases	(6,751,933)	(6,751,933)	(73,746)	1%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(13,036,659)</b>	<b>(13,036,659)</b>	<b>(1,891,652)</b>	<b>15%</b>
Transfer to Reserves	(4,390,100)	(4,390,100)	(2,195,050)	50%
Transfer from Reserves	2,521,898	2,621,898	268,795	10%
<b>Total Reserve Movement</b>	<b>(1,868,202)</b>	<b>(1,768,202)</b>	<b>(1,926,255)</b>	<b>109%</b>
<b>TOTAL</b>	<b>67,954,344</b>	<b>67,819,168</b>	<b>75,200,632</b>	<b>111%</b>

**STRATEGIC ASSET PERFORMANCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	88,789,598	88,789,598	44,822,499	50%
Ordinary Expenses	(87,847,199)	(88,783,527)	(16,409,851)	18%
Depreciation	(39,485,895)	(39,485,895)	(13,161,965)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(38,543,496)</b>	<b>(39,479,824)</b>	<b>15,250,683</b>	<b>-39%</b>
Capital Income	18,987,808	18,987,808	614,245	3%
Capital Purchases	(89,352,502)	(89,474,502)	(10,268,879)	11%
Loan Proceeds	-	-	(303,030)	-
Loan Payments	(8,422,200)	(8,422,200)	(1,882,230)	22%
<b>Net Capital Income/(Deficit)</b>	<b>(78,786,894)</b>	<b>(78,908,894)</b>	<b>(11,839,895)</b>	<b>15%</b>
Transfer to Reserves	(4,714,724)	(4,759,015)	(6,905,234)	145%
Transfer from Reserves	30,131,006	30,075,297	(25,124,950)	-84%
<b>Total Reserve Movement</b>	<b>25,416,282</b>	<b>25,316,282</b>	<b>(32,030,184)</b>	<b>-127%</b>
<b>TOTAL</b>	<b>(91,914,108)</b>	<b>(93,072,436)</b>	<b>(28,619,396)</b>	<b>31%</b>

**CUSTOMER EXPERIENCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	2,978,162	990,448	33%
Ordinary Expenses	(11,639,968)	(10,818,592)	(3,371,148)	31%
Depreciation	(75,494)	(75,494)	(25,165)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(8,682,300)</b>	<b>(7,915,924)</b>	<b>(2,405,865)</b>	<b>30%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	53,195	21%
<b>Total Reserve Movement</b>	<b>252,041</b>	<b>252,041</b>	<b>53,195</b>	<b>21%</b>
<b>TOTAL</b>	<b>(8,430,259)</b>	<b>(7,663,883)</b>	<b>(2,352,670)</b>	<b>31%</b>

**COMMUNITY DEVELOPMENT & EVENTS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,393,177	953,704	40%
Ordinary Expenses	(16,812,200)	(16,907,400)	(4,667,618)	28%
Depreciation	(1,332,755)	(1,332,755)	(444,252)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(15,751,778)</b>	<b>(15,846,978)</b>	<b>(4,158,166)</b>	<b>26%</b>
Capital Income	149,606	149,606	(1,855)	-1%
Capital Purchases	-	-	(5,278)	-
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(315,736)	32%
<b>Net Capital Income/(Deficit)</b>	<b>(826,119)</b>	<b>(826,119)</b>	<b>(322,870)</b>	<b>39%</b>
Transfer to Reserves	(724,086)	(724,086)	276,075	-38%
Transfer from Reserves	2,188,354	2,188,354	381,515	17%
<b>Total Reserve Movement</b>	<b>1,464,268</b>	<b>1,464,268</b>	<b>657,590</b>	<b>45%</b>
<b>TOTAL</b>	<b>(15,113,629)</b>	<b>(15,208,829)</b>	<b>(3,823,446)</b>	<b>25%</b>

**OPERATIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,479,925	47,518,925	8,525,658	18%
Ordinary Expenses	(46,631,626)	(46,361,590)	(15,059,824)	32%
Depreciation	(3,400,833)	(3,400,833)	(1,133,611)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(2,552,534)</b>	<b>(2,243,498)</b>	<b>(7,667,777)</b>	<b>342%</b>
Capital Income	931,629	931,629	1,448,396	155%
Capital Purchases	(7,677,749)	(7,825,749)	(1,437,221)	18%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(6,746,120)</b>	<b>(6,894,120)</b>	<b>11,175</b>	<b>0%</b>
Transfer to Reserves	(2,584,499)	(2,568,499)	(1,146,786)	45%
Transfer from Reserves	2,000,000	2,000,000	(235,962)	-12%
<b>Total Reserve Movement</b>	<b>(584,499)</b>	<b>(568,499)</b>	<b>(1,382,748)</b>	<b>243%</b>
<b>TOTAL</b>	<b>(9,883,153)</b>	<b>(9,706,117)</b>	<b>(9,039,350)</b>	<b>93%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	256,944,759	256,928,759	145,077,823	56%
Ordinary Expenses	(204,593,014)	(204,753,306)	(52,556,945)	26%
Depreciation	(44,588,208)	(44,588,208)	(14,862,736)	33%
<b>Net Operating Income/(Deficit)</b>	<b>7,763,537</b>	<b>7,587,245</b>	<b>77,658,142</b>	<b>1024%</b>
Capital Income	21,055,892	21,055,892	2,060,786	10%
Capital Purchases	(103,782,184)	(104,052,184)	(11,785,124)	11%
Loan Proceeds	-	-	(303,030)	-
Loan Payments	(16,669,500)	(16,669,500)	(4,015,873)	24%
<b>Net Capital Income/(Deficit)</b>	<b>(99,395,792)</b>	<b>(99,665,792)</b>	<b>(14,043,242)</b>	<b>14%</b>
Transfer to Reserves	(12,413,409)	(12,441,700)	(9,970,995)	80%
Transfer from Reserves	37,093,299	37,137,590	(24,657,407)	-66%
<b>Total Reserve Movement</b>	<b>24,679,890</b>	<b>24,695,890</b>	<b>(34,628,402)</b>	<b>-140%</b>
<b>TOTAL</b>	<b>(66,952,365)</b>	<b>(67,382,657)</b>	<b>28,986,498</b>	<b>-43%</b>

**FINANCE, GOVERNANCE & RISK**

	FINANCIAL OPERATIONS				GOVERNANCE				ETHICS, INTEGRITY AND AUDIT			
	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	542	-	31,500	31,500	3,640	12%	-	-	-	-
Ordinary Expenses	(1,081,060)	(1,081,060)	(139,852)	13%	(1,792,766)	(1,792,766)	(410,247)	23%	(390,276)	(390,276)	(72,356)	19%
Depreciation	(2,261)	(2,261)	(754)	33%	(847)	(847)	(282)	33%	-	-	-	-
Net Operating Income/(Deficit)	<b>(1,083,321)</b>	<b>(1,083,321)</b>	<b>(140,064)</b>	<b>13%</b>	<b>(1,762,113)</b>	<b>(1,762,113)</b>	<b>(406,889)</b>	<b>23%</b>	<b>(390,276)</b>	<b>(390,276)</b>	<b>(72,356)</b>	<b>19%</b>
Capital Income	-	-	-	-	-	-	-	-	-	-	-	-
Capital Purchases	-	-	-	-	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>(1,083,321)</b>	<b>(1,083,321)</b>	<b>(140,064)</b>	<b>13%</b>	<b>(1,762,113)</b>	<b>(1,762,113)</b>	<b>(406,889)</b>	<b>23%</b>	<b>(390,276)</b>	<b>(390,276)</b>	<b>(72,356)</b>	<b>19%</b>
	REVENUE SERVICES				RISK				SYSTEMS MODELLING AND METRICS			
	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	310,000	310,000	95,853	31%	-	-	-	-	-	-	-	-
Ordinary Expenses	(1,337,756)	(1,337,756)	(308,648)	23%	(169,056)	(169,056)	-	0%	(232,200)	(232,200)	(50,193)	22%
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income/(Deficit)	<b>(1,027,756)</b>	<b>(1,027,756)</b>	<b>(212,795)</b>	<b>21%</b>	<b>(169,056)</b>	<b>(169,056)</b>	<b>-</b>	<b>0%</b>	<b>(232,200)</b>	<b>(232,200)</b>	<b>(50,193)</b>	<b>22%</b>
Capital Income	-	-	-	-	-	-	-	-	-	-	-	-
Capital Purchases	-	-	-	-	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>(1,027,756)</b>	<b>(1,027,756)</b>	<b>(212,795)</b>	<b>21%</b>	<b>(169,056)</b>	<b>(169,056)</b>	<b>-</b>	<b>0%</b>	<b>(232,200)</b>	<b>(232,200)</b>	<b>(50,193)</b>	<b>22%</b>
	ADMINISTRATION				TOTAL							
	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$				
Ordinary Income	-	-	-	-	341,500	341,500	100,035	29%				
Ordinary Expenses	(526,000)	(526,000)	(157,747)	30%	(5,529,114)	(5,529,114)	(1,139,043)	21%				
Depreciation	-	-	-	-	(3,108)	(3,108)	(1,036)	33%				
Net Operating Income/(Deficit)	<b>(526,000)</b>	<b>(526,000)</b>	<b>(157,747)</b>	<b>30%</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(1,040,044)</b>	<b>20%</b>				
Capital Income	-	-	-	-	-	-	-	-				
Capital Purchases	-	-	-	-	-	-	-	-				
Loan Proceeds	-	-	-	-	-	-	-	-				
Loan Payments	-	-	-	-	-	-	-	-				
Net Capital Income/(Deficit)	-	-	-	-	-	-	-	-				
Transfer to Reserves	-	-	-	-	-	-	-	-				
Transfer from Reserves	-	-	-	-	-	-	-	-				
Total Reserve Movement	-	-	-	-	-	-	-	-				
<b>TOTAL</b>	<b>(526,000)</b>	<b>(526,000)</b>	<b>(157,747)</b>	<b>30%</b>	<b>(5,190,722)</b>	<b>(5,190,722)</b>	<b>(1,040,044)</b>	<b>20%</b>				

**PEOPLE, CULTURE & SAFETY**

	PEOPLE SERVICES				HEALTH, SAFETY & WELLBEING				TALENT DEVELOPMENT			
	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	599,988	599,988	194,399	32%	2,055,874	2,055,874	695,956	34%	2,378,701	2,378,701	735,114	31%
Ordinary Expenses	(863,988)	(863,988)	(496,244)	57%	(2,055,874)	(2,055,874)	(1,157,513)	56%	(2,882,252)	(2,867,252)	(397,769)	14%
Depreciation	-	-	-	-	(1,286)	(1,286)	(429)	33%	-	-	-	-
Net Operating Income/(Deficit)	(264,000)	(264,000)	(301,845)	114%	(1,286)	(1,286)	(461,986)	35923%	(503,551)	(488,551)	337,345	-69%
Capital Income	-	-	-	-	-	-	-	-	-	-	-	-
Capital Purchases	-	-	-	-	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	(264,000)	(264,000)	(301,845)	114%	(1,286)	(1,286)	(461,986)	35923%	(503,551)	(488,551)	337,345	-69%

  

	EMPLOYEE ENTITLEMENTS				ADMINISTRATION				TOTAL			
	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	14,121,000	14,121,000	4,302,751	30%	1,400,328	1,400,328	453,596	32%	20,555,891	20,555,891	6,381,816	31%
Ordinary Expenses	(17,721,000)	(17,721,000)	(5,340,727)	30%	(1,400,328)	(1,400,328)	(326,363)	23%	(24,923,442)	(24,908,442)	(7,718,616)	31%
Depreciation	-	-	-	-	(6,001)	(6,001)	(2,000)	33%	(7,287)	(7,287)	(2,429)	33%
Net Operating Income/(Deficit)	(3,600,000)	(3,600,000)	(1,037,976)	29%	(6,001)	(6,001)	125,234	-2087%	(4,374,838)	(4,359,838)	(1,339,228)	31%
Capital Income	-	-	-	-	-	-	-	-	-	-	-	-
Capital Purchases	-	-	-	-	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	(3,600,000)	(3,600,000)	(1,037,976)	29%	(6,001)	(6,001)	125,234	-2087%	(4,374,838)	(4,359,838)	(1,339,228)	31%

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(935,750)	(935,750)	(249,198)	27%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(935,750)</b>	<b>(935,750)</b>	<b>(249,198)</b>	<b>27%</b>
Capital Income	100,000	100,000	-	0%
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>0%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(835,750)</b>	<b>(835,750)</b>	<b>(249,198)</b>	<b>30%</b>

STRATEGIC INFORMATION AND TECHNOLOGY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	22,388	-
Ordinary Expenses	(4,795,114)	(5,081,290)	(1,771,712)	35%
Depreciation	(282,836)	(282,836)	(94,279)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(5,077,950)</b>	<b>(5,364,126)</b>	<b>(1,843,603)</b>	<b>34%</b>
Capital Income	-	-	-	-
Capital Purchases	(697,000)	(697,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(697,000)</b>	<b>(697,000)</b>	<b>-</b>	<b>0%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(5,774,950)</b>	<b>(6,061,126)</b>	<b>(1,843,603)</b>	<b>30%</b>

ELECTED MEMBERS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,363,998)	(1,363,998)	(423,998)	31%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,363,998)</b>	<b>(1,363,998)</b>	<b>(423,998)</b>	<b>31%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,363,998)</b>	<b>(1,363,998)</b>	<b>(423,998)</b>	<b>31%</b>

EXECUTIVE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(979,671)	(994,671)	(618,009)	62%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(979,671)</b>	<b>(994,671)</b>	<b>(618,009)</b>	<b>62%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(979,671)</b>	<b>(994,671)</b>	<b>(618,009)</b>	<b>62%</b>

TREASURY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,251,506	94,251,506	83,171,132	88%
Ordinary Expenses	(1,120,000)	(1,120,000)	(715,035)	64%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>93,131,506</b>	<b>93,131,506</b>	<b>82,456,097</b>	<b>89%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(7,271,575)</b>	<b>(7,271,575)</b>	<b>(1,817,907)</b>	<b>25%</b>
Transfer to Reserves	(4,390,100)	(4,390,100)	(2,195,050)	50%
Transfer from Reserves	1,461,898	1,461,898	225,949	15%
<b>Total Reserve Movement</b>	<b>(2,928,202)</b>	<b>(2,928,202)</b>	<b>(1,969,101)</b>	<b>67%</b>
<b>TOTAL</b>	<b>82,931,729</b>	<b>82,931,729</b>	<b>78,669,089</b>	<b>95%</b>

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	100,000	100,000	72,227	72%
Ordinary Expenses	(2,014,932)	(1,948,932)	(374,977)	19%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,914,932)</b>	<b>(1,848,932)</b>	<b>(302,749)</b>	<b>16%</b>
Capital Income	886,849	886,849	-	0%
Capital Purchases	(6,054,933)	(6,054,933)	(73,746)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(5,168,084)</b>	<b>(5,168,084)</b>	<b>(73,746)</b>	<b>1%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	1,060,000	1,160,000	42,846	4%
<b>Total Reserve Movement</b>	<b>1,060,000</b>	<b>1,160,000</b>	<b>42,846</b>	<b>4%</b>
<b>TOTAL</b>	<b>(6,023,016)</b>	<b>(5,857,016)</b>	<b>(333,649)</b>	<b>6%</b>

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	94,351,506	83,265,747	88%
Ordinary Expenses	(11,209,465)	(11,444,641)	(4,152,929)	36%
Depreciation	(282,836)	(282,836)	(94,279)	33%
<b>Net Operating Income/(Deficit)</b>	<b>82,859,205</b>	<b>82,624,029</b>	<b>79,018,539</b>	<b>96%</b>
Capital Income	986,849	986,849	-	0%
Capital Purchases	(6,751,933)	(6,751,933)	(73,746)	1%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
<b>Net Capital Income/(Deficit)</b>	<b>(13,036,659)</b>	<b>(13,036,659)</b>	<b>(1,891,652)</b>	<b>15%</b>
Transfer to Reserves	(4,390,100)	(4,390,100)	(2,195,050)	50%
Transfer from Reserves	2,521,898	2,621,898	268,795	10%
<b>Total Reserve Movement</b>	<b>(1,868,202)</b>	<b>(1,768,202)</b>	<b>(1,926,255)</b>	<b>109%</b>
<b>TOTAL</b>	<b>67,954,344</b>	<b>67,819,168</b>	<b>75,200,632</b>	<b>111%</b>

**COMMUNITY DEVELOPMENT & EVENTS**

**COMMUNITY DEVELOPMENT AND PARTNERSHIPS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	585,759	585,759	263,030	45%
Ordinary Expenses	(4,164,030)	(4,164,030)	(1,204,540)	29%
Depreciation	(511,853)	(511,853)	(170,618)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(4,090,124)</b>	<b>(4,090,124)</b>	<b>(1,112,128)</b>	<b>27%</b>
Capital Income	149,606	149,606	1,855	-1%
Capital Purchases	-	-	(906)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>149,606</b>	<b>149,606</b>	<b>(2,761)</b>	<b>-2%</b>
Transfer to Reserves	-	-	193,935	-
Transfer from Reserves	171,443	171,443	-	0%
<b>Total Reserve Movement</b>	<b>171,443</b>	<b>171,443</b>	<b>193,935</b>	<b>113%</b>
<b>TOTAL</b>	<b>(3,769,075)</b>	<b>(3,769,075)</b>	<b>(920,954)</b>	<b>24%</b>

**BRAND AND COMMUNICATIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	1,056	-
Ordinary Expenses	(1,533,024)	(1,628,224)	(361,660)	22%
Depreciation	(1,020)	(1,020)	(340)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(1,534,044)</b>	<b>(1,629,244)</b>	<b>(360,944)</b>	<b>22%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,534,044)</b>	<b>(1,629,244)</b>	<b>(360,944)</b>	<b>22%</b>

**REGIONAL ART GALLERY**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	118,570	118,570	98,025	83%
Ordinary Expenses	(969,559)	(969,559)	(370,546)	38%
Depreciation	(87,430)	(87,430)	(29,143)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(938,419)</b>	<b>(938,419)</b>	<b>(301,665)</b>	<b>32%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	(1,135)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(1,135)</b>	<b>-</b>
Transfer to Reserves	-	-	82,140	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>82,140</b>	<b>-</b>
<b>TOTAL</b>	<b>(938,419)</b>	<b>(938,419)</b>	<b>(220,661)</b>	<b>24%</b>

**REGIONAL LIBRARIES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	385,080	385,080	108,509	28%
Ordinary Expenses	(3,037,887)	(3,037,887)	(1,000,729)	33%
Depreciation	(265,482)	(265,482)	(88,494)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(2,918,289)</b>	<b>(2,918,289)</b>	<b>(980,714)</b>	<b>34%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(2,918,289)</b>	<b>(2,918,289)</b>	<b>(980,714)</b>	<b>34%</b>

**GLADSTONE ENTERTAINMENT CONVENTION CENTRE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,256,700	1,256,700	466,929	37%
Ordinary Expenses	(4,237,229)	(4,237,229)	(1,022,883)	24%
Depreciation	(380,731)	(380,731)	(126,910)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(3,361,260)</b>	<b>(3,361,260)</b>	<b>(682,864)</b>	<b>20%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(315,736)	32%
<b>Net Capital Income/(Deficit)</b>	<b>(975,725)</b>	<b>(975,725)</b>	<b>(315,736)</b>	<b>32%</b>
Transfer to Reserves	(712,831)	(712,831)	-	0%
Transfer from Reserves	2,016,911	2,016,911	381,515	19%
<b>Total Reserve Movement</b>	<b>1,304,080</b>	<b>1,304,080</b>	<b>381,515</b>	<b>29%</b>
<b>TOTAL</b>	<b>(3,032,905)</b>	<b>(3,032,905)</b>	<b>(617,085)</b>	<b>20%</b>

**TONDOON BOTANIC GARDENS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,068	47,068	16,155	34%
Ordinary Expenses	(1,691,574)	(1,691,574)	(456,214)	27%
Depreciation	(80,237)	(80,237)	(26,746)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(1,724,743)</b>	<b>(1,724,743)</b>	<b>(466,804)</b>	<b>27%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	3,238	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(3,238)</b>	<b>-</b>
Transfer to Reserves	(11,255)	(11,255)	-	0%
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>(11,255)</b>	<b>(11,255)</b>	<b>-</b>	<b>0%</b>
<b>TOTAL</b>	<b>(1,735,998)</b>	<b>(1,735,998)</b>	<b>(470,042)</b>	<b>27%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,178,897)	(1,178,897)	(251,046)	21%
Depreciation	(6,002)	(6,002)	(2,001)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(1,184,899)</b>	<b>(1,184,899)</b>	<b>(253,046)</b>	<b>21%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,184,899)</b>	<b>(1,184,899)</b>	<b>(253,046)</b>	<b>21%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,393,177	953,704	40%
Ordinary Expenses	(16,812,200)	(16,907,400)	(4,667,618)	28%
Depreciation	(1,332,755)	(1,332,755)	(444,252)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(15,751,778)</b>	<b>(15,846,978)</b>	<b>(4,158,166)</b>	<b>26%</b>
Capital Income	149,606	149,606	1,855	-1%
Capital Purchases	-	-	(5,278)	-
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(315,736)	32%
<b>Net Capital Income/(Deficit)</b>	<b>(826,119)</b>	<b>(826,119)</b>	<b>(322,870)</b>	<b>39%</b>
Transfer to Reserves	724,086	724,086	276,075	-38%
Transfer from Reserves	2,188,354	2,188,354	381,515	17%
<b>Total Reserve Movement</b>	<b>1,464,268</b>	<b>1,464,268</b>	<b>657,590</b>	<b>45%</b>
<b>TOTAL</b>	<b>(15,113,629)</b>	<b>(15,208,829)</b>	<b>(3,823,446)</b>	<b>25%</b>

**CUSTOMER EXPERIENCE**

**CUSTOMER SOLUTIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	230,162	230,162	47,230	21%
Ordinary Expenses	(4,116,518)	(4,116,518)	(1,371,985)	33%
Depreciation	(7,101)	(7,101)	(2,367)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(3,893,457)</b>	<b>(3,893,457)</b>	<b>(1,327,122)</b>	<b>34%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(3,893,457)</b>	<b>(3,893,457)</b>	<b>(1,327,122)</b>	<b>34%</b>

**INSIGHTS AND INNOVATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	750	-
Ordinary Expenses	(1,412,735)	(1,131,359)	(203,212)	18%
Depreciation	(16,936)	(16,936)	(5,645)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(1,429,671)</b>	<b>(1,148,295)</b>	<b>(208,107)</b>	<b>18%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,429,671)</b>	<b>(1,148,295)</b>	<b>(208,107)</b>	<b>18%</b>

**DEVELOPMENT SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,508,000	1,508,000	550,006	36%
Ordinary Expenses	(2,327,582)	(1,842,582)	(632,524)	34%
Depreciation	(958)	(958)	(319)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(820,540)</b>	<b>(335,540)</b>	<b>(82,837)</b>	<b>25%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(820,540)</b>	<b>(335,540)</b>	<b>(82,837)</b>	<b>25%</b>

**LOCAL LAWS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	860,000	860,000	341,768	40%
Ordinary Expenses	(1,262,269)	(1,262,269)	(482,784)	38%
Depreciation	(26,869)	(26,869)	(8,956)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(429,138)</b>	<b>(429,138)</b>	<b>(149,972)</b>	<b>35%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(429,138)</b>	<b>(429,138)</b>	<b>(149,972)</b>	<b>35%</b>

**HEALTH, ENVIRONMENT AND PEST**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	435,000	380,000	50,844	13%
Ordinary Expenses	(1,893,423)	(1,838,423)	(498,549)	27%
Depreciation	(23,630)	(23,630)	(7,877)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(1,482,053)</b>	<b>(1,482,053)</b>	<b>(455,582)</b>	<b>31%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	53,195	21%
<b>Total Reserve Movement</b>	<b>252,041</b>	<b>252,041</b>	<b>53,195</b>	<b>21%</b>
<b>TOTAL</b>	<b>(1,230,012)</b>	<b>(1,230,012)</b>	<b>(402,387)</b>	<b>33%</b>

**CALL CENTRE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	150	-
Ordinary Expenses	(149,000)	(149,000)	(24,249)	16%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(149,000)</b>	<b>(149,000)</b>	<b>(24,399)</b>	<b>16%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(149,000)</b>	<b>(149,000)</b>	<b>(24,399)</b>	<b>16%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(478,440)	(478,440)	(157,846)	33%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(478,440)</b>	<b>(478,440)</b>	<b>(157,846)</b>	<b>33%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(478,440)</b>	<b>(478,440)</b>	<b>(157,846)</b>	<b>33%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	2,978,162	990,448	33%
Ordinary Expenses	(11,639,968)	(10,818,592)	(3,371,148)	31%
Depreciation	(75,494)	(75,494)	(25,165)	33%
<b>Net Operating Income/(Deficit)</b>	<b>(8,682,300)</b>	<b>(7,915,924)</b>	<b>(2,405,865)</b>	<b>30%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	53,195	21%
<b>Total Reserve Movement</b>	<b>252,041</b>	<b>252,041</b>	<b>53,195</b>	<b>21%</b>
<b>TOTAL</b>	<b>(8,430,259)</b>	<b>(7,663,883)</b>	<b>(2,352,670)</b>	<b>31%</b>

**STRATEGIC ASSET PERFORMANCE**

**ASSET DESIGNERS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,930,374	1,930,374	-	0%
Ordinary Expenses	(1,930,374)	(2,216,624)	(173,754)	8%
Depreciation	(2,177)	(2,177)	(726)	33%
Net Operating Income/(Deficit)	(2,177)	(288,427)	(174,480)	60%
Capital Income	-	-	-	-
Capital Purchases	(1,579,200)	-	(28,348)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(1,579,200)	-	(28,348)	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	675,000	675,000	-	0%
Total Reserve Movement	675,000	675,000	-	0%
<b>TOTAL</b>	<b>(906,377)</b>	<b>386,573</b>	<b>(202,828)</b>	<b>-52%</b>

**ASSET GOVERNANCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	931,338	931,338	-	0%
Ordinary Expenses	(2,211,288)	(1,627,288)	(246,517)	15%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,279,950)	(695,950)	(246,517)	35%
Capital Income	-	-	-	-
Capital Purchases	-	(242,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(242,000)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(1,279,950)</b>	<b>(937,950)</b>	<b>(246,517)</b>	<b>26%</b>

**ASSET PERFORMANCE AND MONITORING**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,073,844	1,073,844	-	0%
Ordinary Expenses	(1,073,844)	(2,217,872)	(276,391)	12%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(1,144,028)	(276,391)	24%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(1,144,028)</b>	<b>(276,391)</b>	<b>24%</b>

**ASSET PLANNING**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	774,701	774,701	4,365	1%
Ordinary Expenses	(774,701)	(1,529,201)	(130,481)	9%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	0	(754,500)	(126,116)	17%
Capital Income	-	-	-	-
Capital Purchases	(2,276,089)	(400,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,276,089)	(400,000)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(2,276,089)</b>	<b>(1,154,500)</b>	<b>(126,116)</b>	<b>11%</b>

**ASSET SOLUTIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,581,972	1,581,972	-	0%
Ordinary Expenses	(1,581,972)	(1,617,722)	(193,712)	12%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(35,750)	(193,712)	542%
Capital Income	-	-	-	-
Capital Purchases	(2,276,089)	(400,000)	(6,050)	3%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(240,000)	(6,050)	3%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(275,750)</b>	<b>(199,762)</b>	<b>72%</b>

**PARKS AND ENVIRONMENT ASSETS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	580,079	580,079	282,865	49%
Ordinary Expenses	(6,543,809)	(6,515,109)	(2,962,643)	45%
Depreciation	(488,745)	(488,745)	(162,915)	33%
Net Operating Income/(Deficit)	(6,452,475)	(6,423,775)	(2,842,693)	44%
Capital Income	735,800	735,800	-	0%
Capital Purchases	(2,875,000)	(3,145,000)	(198,318)	6%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,139,200)	(2,409,200)	(198,318)	8%
Transfer to Reserves	(168,300)	(168,300)	-	0%
Transfer from Reserves	114,375	114,375	42,755	37%
Total Reserve Movement	(53,925)	(53,925)	42,755	-79%
<b>TOTAL</b>	<b>(8,645,600)</b>	<b>(8,886,900)</b>	<b>(2,998,256)</b>	<b>34%</b>

**PROPERTY ASSETS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,423,100	1,423,100	199,574	14%
Ordinary Expenses	(329,300)	(334,800)	(29,912)	9%
Depreciation	(256,075)	(256,075)	(85,358)	33%
Net Operating Income/(Deficit)	837,725	832,225	84,304	10%
Capital Income	-	-	-	-
Capital Purchases	-	(2,594,189)	(445,258)	17%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(2,594,189)	(445,258)	17%
Transfer to Reserves	(358,000)	(358,000)	(113,269)	32%
Transfer from Reserves	5,000	5,000	-	0%
Total Reserve Movement	(353,000)	(353,000)	(113,269)	32%
<b>TOTAL</b>	<b>484,725</b>	<b>(2,114,964)</b>	<b>(474,223)</b>	<b>22%</b>

**ROAD ASSETS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	4,052,635	4,052,635	1,709	0%
Ordinary Expenses	(21,384,868)	(21,384,868)	(5,181,576)	24%
Depreciation	(28,823,333)	(28,823,333)	(9,607,778)	33%
Net Operating Income/(Deficit)	(46,155,566)	(46,155,566)	(14,787,644)	32%
Capital Income	15,096,469	15,096,469	70,877	0%
Capital Purchases	(36,937,484)	(37,410,584)	(6,072,362)	16%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(21,841,015)	(22,314,115)	(6,001,485)	27%
Transfer to Reserves	(778,481)	(778,481)	(13,244)	2%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	(778,481)	(778,481)	(13,244)	2%
<b>TOTAL</b>	<b>(68,775,062)</b>	<b>(69,248,162)</b>	<b>(20,802,373)</b>	<b>30%</b>

**SEWERAGE ASSETS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	30,065,810	30,065,810	19,196,986	64%
Ordinary Expenses	(14,143,350)	(14,143,350)	(2,450,814)	17%
Depreciation	(5,527,740)	(5,527,740)	(1,842,580)	33%
Net Operating Income/(Deficit)	10,394,720	10,394,720	14,903,592	143%
Capital Income	1,878,008	1,878,008	209,588	11%
Capital Purchases	(29,535,290)	(29,535,290)	(1,479,919)	5%
Loan Proceeds	-	-	-	-
Loan Payments	(6,399,033)	(6,399,033)	(1,708,161)	27%
Net Capital Income/(Deficit)	(34,056,315)	(34,056,315)	(2,978,492)	9%
Transfer to Reserves	(3,044,732)	(3,089,023)	(6,744,942)	218%
Transfer from Reserves	21,178,587	21,222,878	(6,986,360)	-33%
Total Reserve Movement	18,133,855	18,133,855	(13,731,302)	-76%
<b>TOTAL</b>	<b>(5,527,740)</b>	<b>(5,527,740)</b>	<b>(1,806,202)</b>	<b>33%</b>

**WASTE ASSETS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	13,512,282	13,512,282	9,654,278	71%
Ordinary Expenses	(13,314,920)	(13,314,920)	(2,949,816)	22%
Depreciation	(113,051)	(113,051)	(37,684)	33%
Net Operating Income/(Deficit)	84,311	84,311	6,666,779	7907%
Capital Income	312,320	312,320	-	0%
Capital Purchases	(1,644,803)	(1,644,803)	(54,412)	3%
Loan Proceeds	-	-	-	-
Loan Payments	(209,258)	(209,258)	(52,315)	25%
Net Capital Income/(Deficit)	(1,541,741)	(1,541,741)	(106,727)	7%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	1,444,378	1,344,378	(6,597,736)	-491%
Total Reserve Movement	1,444,378	1,344,378	(6,597,736)	-491%
<b>TOTAL</b>	<b>(13,052)</b>	<b>(113,052)</b>	<b>(37,684)</b>	<b>33%</b>

**WATER ASSETS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	31,955,479	31,955,479	15,482,721	48%
Ordinary Expenses	(23,192,600)	(23,192,600)	(1,610,618)	7%
Depreciation	(4,274,774)	(4,274,774)	(1,424,925)	33%
Net Operating Income/(Deficit)	4,488,105	4,488,105	12,447,178	277%
Capital Income	965,211	965,211	333,779	35%
Capital Purchases	(14,262,636)	(14,262,636)	(1,984,213)	14%
Loan Proceeds	-	-	303,030	-
Loan Payments	(1,813,909)	(1,813,909)	(301,962)	17%
Net Capital Income/(Deficit)	(15,111,334)	(15,111,334)	(2,255,426)	15%
Transfer to Reserves	(365,211)	(365,211)	(33,779)	9%
Transfer from Reserves	6,713,666	6,713,666	(11,583,609)	-173%
Total Reserve Movement	6,348,455	6,348,455	(11,617,388)	-183%
<b>TOTAL</b>	<b>(4,274,774)</b>	<b>(4,274,774)</b>	<b>(1,425,636)</b>	<b>33%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	907,984	907,984	-	0%
Ordinary Expenses	(1,366,172)	(689,172)	(203,616)	30%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(458,188)	218,812	(203,616)	-93%
Capital Income	-	-	-	-
Capital Purchases	(242,000)	(0)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	180,208	-
Net Capital Income/(Deficit)	(242,000)	(0)	180,208	-45052000%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(700,188)</b>	<b>218,812</b>	<b>(23,408)</b>	<b>-11%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	88,789,598	88,789,598	44,822,499	50%
Ordinary Expenses	(87,847,199)	(88,783,527)	(16,409,851)	18%
Depreciation	(39,485,895)	(39,485,895)	(13,161,965)	33%
Net Operating Income/(Deficit)	(38,543,496)	(39,479,824)	15,250,682	-39%
Capital Income	18,987,808	18,987,808	614,245	3%
Capital Purchases	(89,352,502)	(89,474,502)	(10,268,879)	11%
Loan Proceeds	-	-	(303,030)	-
Loan Payments	(8,422,200)	(8,422,200)	(1,882,230)	22%
Net Capital Income/(Deficit)	(78,786,894)	(78,908,894)	(11,839,895)	15%
Transfer to Reserves	(4,714,724)	(4,759,015)	(6,905,234)	145%
Transfer from Reserves	30,131,006	30,075,297	25,124,950	-84%
Total Reserve Movement	25,416,282	25,316,282	(32,030,184)	-127%
<b>TOTAL</b>	<b>(91,914,108)</b>	<b>(93,072,436)</b>	<b>(28,619,396)</b>	<b>31%</b>

**OPERATIONS**

**ROAD SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	13,478,101	13,478,101	2,505,185	19%
Ordinary Expenses	(13,163,409)	(13,083,853)	(2,754,591)	21%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	<b>314,692</b>	<b>394,248</b>	<b>(249,406)</b>	<b>-63%</b>
Capital Income	-	-	517,500	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	<b>517,500</b>	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>314,692</b>	<b>394,248</b>	<b>268,094</b>	<b>68%</b>

**WATER SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,289,145	6,289,145	755,458	12%
Ordinary Expenses	(6,384,187)	(6,304,159)	(1,312,339)	21%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	<b>(95,042)</b>	<b>(15,014)</b>	<b>(556,880)</b>	<b>3709%</b>
Capital Income	-	-	10,261	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	<b>10,261</b>	-
Transfer to Reserves	-	-	(36,528)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	<b>(36,528)</b>	-
<b>TOTAL</b>	<b>(95,042)</b>	<b>(15,014)</b>	<b>(583,147)</b>	<b>3884%</b>

**WASTE SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,415,527	1,415,527	261,134	18%
Ordinary Expenses	(1,437,867)	(1,437,867)	(318,647)	22%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	<b>(22,340)</b>	<b>(22,340)</b>	<b>(57,513)</b>	<b>257%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(22,340)</b>	<b>(22,340)</b>	<b>(57,513)</b>	<b>257%</b>

**PARKS SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,002,018	6,057,018	938,689	15%
Ordinary Expenses	(6,138,240)	(6,449,088)	(1,280,092)	20%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	<b>(136,222)</b>	<b>(392,070)</b>	<b>(341,403)</b>	<b>87%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(136,222)</b>	<b>(392,070)</b>	<b>(341,403)</b>	<b>87%</b>

**DELIVERY, SUPPORT AND PERFORMANCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	16,458,960	16,442,960	4,028,591	25%
Ordinary Expenses	(10,482,867)	(10,082,867)	(7,366,368)	73%
Depreciation	(2,918,354)	(2,918,354)	(972,785)	33%
Net Operating Income/(Deficit)	<b>3,057,739</b>	<b>3,441,739</b>	<b>(4,310,561)</b>	<b>-125%</b>
Capital Income	931,629	931,629	920,635	99%
Capital Purchases	(6,814,749)	(6,814,749)	(1,430,447)	21%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<b>(5,883,120)</b>	<b>(5,883,120)</b>	<b>(509,812)</b>	<b>9%</b>
Transfer to Reserves	(2,584,499)	(2,568,499)	(1,110,258)	43%
Transfer from Reserves	2,000,000	2,000,000	235,962	-12%
Total Reserve Movement	<b>(584,499)</b>	<b>(568,499)</b>	<b>(1,346,220)</b>	<b>237%</b>
<b>TOTAL</b>	<b>(3,409,880)</b>	<b>(3,009,880)</b>	<b>(6,166,593)</b>	<b>205%</b>

**WORKS PLANNING AND SCHEDULING**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,369,413	2,369,413	22,563	1%
Ordinary Expenses	(2,909,724)	(2,909,724)	(495,091)	17%
Depreciation	(51,643)	(51,643)	(17,214)	33%
Net Operating Income/(Deficit)	<b>(591,954)</b>	<b>(591,954)</b>	<b>(489,742)</b>	<b>83%</b>
Capital Income	-	-	-	-
Capital Purchases	(670,000)	(670,000)	(134)	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<b>(670,000)</b>	<b>(670,000)</b>	<b>(134)</b>	<b>0%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(1,261,954)</b>	<b>(1,261,954)</b>	<b>(489,876)</b>	<b>39%</b>

**PROPERTY SERVICES**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	14,038	-
Ordinary Expenses	(3,307,811)	(3,286,511)	(914,251)	28%
Depreciation	(374,177)	(374,177)	(124,726)	33%
Net Operating Income/(Deficit)	<b>(3,681,988)</b>	<b>(3,660,688)</b>	<b>(1,024,939)</b>	<b>28%</b>
Capital Income	-	-	-	-
Capital Purchases	(193,000)	(341,000)	(6,640)	2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<b>(193,000)</b>	<b>(341,000)</b>	<b>(6,640)</b>	<b>2%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(3,874,988)</b>	<b>(4,001,688)</b>	<b>(1,031,579)</b>	<b>26%</b>

**ADMINISTRATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,466,761	1,466,761	-	0%
Ordinary Expenses	(2,807,521)	(2,807,521)	(618,446)	22%
Depreciation	(56,659)	(56,659)	(18,886)	33%
Net Operating Income/(Deficit)	<b>(1,397,419)</b>	<b>(1,397,419)</b>	<b>(637,332)</b>	<b>46%</b>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(1,397,419)</b>	<b>(1,397,419)</b>	<b>(637,332)</b>	<b>46%</b>

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,479,925	47,518,925	8,525,658	18%
Ordinary Expenses	(46,631,626)	(46,361,590)	(15,059,824)	32%
Depreciation	(3,400,833)	(3,400,833)	(1,133,611)	33%
Net Operating Income/(Deficit)	<b>(2,552,534)</b>	<b>(2,243,498)</b>	<b>(7,667,777)</b>	<b>342%</b>
Capital Income	931,629	931,629	1,448,396	155%
Capital Purchases	(7,677,749)	(7,825,749)	(1,437,221)	18%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<b>(6,746,120)</b>	<b>(6,894,120)</b>	<b>11,175</b>	<b>0%</b>
Transfer to Reserves	(2,584,499)	(2,568,499)	(1,146,786)	45%
Transfer from Reserves	2,000,000	2,000,000	235,962	-12%
Total Reserve Movement	<b>(584,499)</b>	<b>(568,499)</b>	<b>(1,382,748)</b>	<b>243%</b>
<b>TOTAL</b>	<b>(9,883,153)</b>	<b>(9,706,117)</b>	<b>(9,039,350)</b>	<b>93%</b>