

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2018 - 19 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 20,555,891 | 20,555,891 | 8,091,799 | 39% |
| Ordinary Expenses | (24,923,442) | (24,908,442) | (9,199,382) | 37% |
| Depreciation | (7,287) | (7,287) | (3,036) | 42% |
| Net Operating Income/(Deficit) | (4,374,838) | (4,359,838) | (1,110,619) | 25% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (4,374,838) | (4,359,838) | (1,110,619) | 25% |

FINANCE, GOVERNANCE & RISK

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 341,500 | 341,500 | 120,199 | 35% |
| Ordinary Expenses | (5,529,114) | (5,529,114) | (1,497,816) | 27% |
| Depreciation | (3,108) | (3,108) | (1,295) | 42% |
| Net Operating Income/(Deficit) | (5,190,722) | (5,190,722) | (1,378,912) | 27% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (5,190,722) | (5,190,722) | (1,378,912) | 27% |

STRATEGY & TRANSFORMATION

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 94,351,506 | 94,351,506 | 84,207,334 | 89% |
| Ordinary Expenses | (11,209,465) | (11,444,641) | (5,078,810) | 44% |
| Depreciation | (282,836) | (282,836) | (117,848) | 42% |
| Net Operating Income/(Deficit) | 82,859,205 | 82,624,029 | 79,010,675 | 96% |
| Capital Income | 986,849 | 986,849 | - | 0% |
| Capital Purchases | (6,751,933) | (6,751,933) | (177,439) | 3% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | (7,271,575) | (7,271,575) | (1,817,907) | 25% |
| Net Capital Income/(Deficit) | (13,036,659) | (13,036,659) | (1,995,345) | 15% |
| Transfer to Reserves | (4,390,100) | (4,390,100) | (1,695,050) | 39% |
| Transfer from Reserves | 2,521,898 | 2,621,898 | 356,790 | 14% |
| Total Reserve Movement | (1,868,202) | (1,768,202) | (1,338,260) | 76% |
| TOTAL | 67,954,344 | 67,819,168 | 75,677,070 | 112% |

STRATEGIC ASSET PERFORMANCE

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|---------------------|---------------------------------|
| Ordinary Income | 88,789,598 | 88,789,598 | 38,186,562 | 43% |
| Ordinary Expenses | (87,847,199) | (88,783,527) | (20,415,051) | 23% |
| Depreciation | (39,485,895) | (39,485,895) | (16,452,456) | 42% |
| Net Operating Income/(Deficit) | (38,543,496) | (39,479,824) | 1,319,054 | -3% |
| Capital Income | 18,987,808 | 18,987,808 | 1,308,489 | 7% |
| Capital Purchases | (89,352,502) | (89,474,502) | (12,665,655) | 14% |
| Loan Proceeds | - | - | (303,030) | - |
| Loan Payments | (8,422,200) | (8,422,200) | (1,882,230) | 22% |
| Net Capital Income/(Deficit) | (78,786,894) | (78,908,894) | (13,542,427) | 17% |
| Transfer to Reserves | (4,714,724) | (4,759,015) | (25,099,674) | 527% |
| Transfer from Reserves | 30,131,006 | 30,075,297 | 2,577,701 | 9% |
| Total Reserve Movement | 25,416,282 | 25,316,282 | (22,521,973) | -89% |
| TOTAL | (91,914,108) | (93,072,436) | (34,745,346) | 37% |

CUSTOMER EXPERIENCE

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 3,033,162 | 2,978,162 | 1,193,967 | 40% |
| Ordinary Expenses | (11,639,968) | (10,818,592) | (4,090,826) | 38% |
| Depreciation | (75,494) | (75,494) | (31,456) | 42% |
| Net Operating Income/(Deficit) | (8,682,300) | (7,915,924) | (2,928,315) | 37% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | 252,041 | 252,041 | 56,779 | 23% |
| Total Reserve Movement | 252,041 | 252,041 | 56,779 | 23% |
| TOTAL | (8,430,259) | (7,663,883) | (2,871,536) | 37% |

COMMUNITY DEVELOPMENT & EVENTS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 2,393,177 | 2,393,177 | 1,143,775 | 48% |
| Ordinary Expenses | (16,812,200) | (16,907,400) | (5,728,616) | 34% |
| Depreciation | (1,332,755) | (1,332,755) | (555,315) | 42% |
| Net Operating Income/(Deficit) | (15,751,778) | (15,846,978) | (5,140,156) | 32% |
| Capital Income | 149,606 | 149,606 | (1,855) | -1% |
| Capital Purchases | - | - | (12,405) | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | (975,725) | (975,725) | (315,754) | 32% |
| Net Capital Income/(Deficit) | (826,119) | (826,119) | (330,015) | 40% |
| Transfer to Reserves | (724,086) | (724,086) | (356,416) | 49% |
| Transfer from Reserves | 2,188,354 | 2,188,354 | 1,284,531 | 59% |
| Total Reserve Movement | 1,464,268 | 1,464,268 | 928,115 | 63% |
| TOTAL | (15,113,629) | (15,208,829) | (4,542,055) | 30% |

OPERATIONS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|---------------------|---------------------------------|
| Ordinary Income | 47,479,925 | 47,518,925 | 11,103,622 | 23% |
| Ordinary Expenses | (46,631,626) | (46,361,590) | (20,449,060) | 44% |
| Depreciation | (3,400,833) | (3,400,833) | (1,417,014) | 42% |
| Net Operating Income/(Deficit) | (2,552,534) | (2,243,498) | (10,762,452) | 480% |
| Capital Income | 931,629 | 931,629 | 1,704,755 | 183% |
| Capital Purchases | (7,677,749) | (7,825,749) | (2,065,298) | 26% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (6,746,120) | (6,894,120) | (360,544) | 5% |
| Transfer to Reserves | (2,584,499) | (2,568,499) | (1,047,532) | 41% |
| Transfer from Reserves | 2,000,000 | 2,000,000 | - | 0% |
| Total Reserve Movement | (584,499) | (568,499) | (1,047,532) | 184% |
| TOTAL | (9,883,153) | (9,706,117) | (12,170,528) | 125% |

TOTAL

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|---------------------|---------------------------------|
| Ordinary Income | 256,944,759 | 256,928,759 | 144,047,258 | 56% |
| Ordinary Expenses | (204,593,014) | (204,753,306) | (66,459,562) | 32% |
| Depreciation | (44,588,208) | (44,588,208) | (18,578,420) | 42% |
| Net Operating Income/(Deficit) | 7,763,537 | 7,587,245 | 59,009,276 | 778% |
| Capital Income | 21,055,892 | 21,055,892 | 3,011,388 | 14% |
| Capital Purchases | (103,782,184) | (104,052,184) | (14,920,797) | 14% |
| Loan Proceeds | - | - | (303,030) | - |
| Loan Payments | (16,669,500) | (16,669,500) | (4,015,891) | 24% |
| Net Capital Income/(Deficit) | (99,395,792) | (99,665,792) | (16,228,330) | 16% |
| Transfer to Reserves | (12,413,409) | (12,441,700) | (28,198,672) | 227% |
| Transfer from Reserves | 37,093,299 | 37,137,590 | 4,275,801 | 12% |
| Total Reserve Movement | 24,679,890 | 24,695,890 | (23,922,871) | -97% |
| TOTAL | (66,952,365) | (67,382,657) | 18,858,074 | -28% |

FINANCE, GOVERNANCE & RISK

| | FINANCIAL OPERATIONS | | | | GOVERNANCE | | | | ETHICS, INTEGRITY AND AUDIT | | | |
|--------------------------------|-----------------------|----------------------|------------------|---------------------------------|-----------------------|----------------------|------------------|---------------------------------|-------------------------------|----------------------|------------------|---------------------------------|
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
| Ordinary Income | - | - | 607 | - | 31,500 | 31,500 | 3,640 | 12% | - | - | - | - |
| Ordinary Expenses | (1,081,060) | (1,081,060) | (208,890) | 19% | (1,792,766) | (1,792,766) | (534,583) | 30% | (390,276) | (390,276) | (99,553) | 26% |
| Depreciation | (2,261) | (2,261) | (942) | 42% | (847) | (847) | (353) | 42% | - | - | - | - |
| Net Operating Income/(Deficit) | (1,083,321) | (1,083,321) | (209,225) | 19% | (1,762,113) | (1,762,113) | (531,296) | 30% | (390,276) | (390,276) | (99,553) | 26% |
| Capital Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Purchases | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan Proceeds | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan Payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer from Reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Reserve Movement | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | (1,083,321) | (1,083,321) | (209,225) | 19% | (1,762,113) | (1,762,113) | (531,296) | 30% | (390,276) | (390,276) | (99,553) | 26% |
| | REVENUE SERVICES | | | | RISK | | | | SYSTEMS MODELLING AND METRICS | | | |
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
| Ordinary Income | 310,000 | 310,000 | 115,953 | 37% | - | - | - | - | - | - | - | - |
| Ordinary Expenses | (1,337,756) | (1,337,756) | (385,424) | 29% | (169,056) | (169,056) | (1,393) | 1% | (232,200) | (232,200) | (64,619) | 28% |
| Depreciation | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Operating Income/(Deficit) | (1,027,756) | (1,027,756) | (269,472) | 26% | (169,056) | (169,056) | (1,393) | 1% | (232,200) | (232,200) | (64,619) | 28% |
| Capital Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Purchases | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan Proceeds | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan Payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer from Reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Reserve Movement | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | (1,027,756) | (1,027,756) | (269,472) | 26% | (169,056) | (169,056) | (1,393) | 1% | (232,200) | (232,200) | (64,619) | 28% |
| | ADMINISTRATION | | | | TOTAL | | | | | | | |
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | | | | |
| Ordinary Income | - | - | - | - | 341,500 | 341,500 | 120,200 | 35% | | | | |
| Ordinary Expenses | (526,000) | (526,000) | (203,354) | 39% | (5,529,114) | (5,529,114) | (1,497,817) | 27% | | | | |
| Depreciation | - | - | - | - | (3,108) | (3,108) | (1,295) | 42% | | | | |
| Net Operating Income/(Deficit) | (526,000) | (526,000) | (203,354) | 39% | (5,190,722) | (5,190,722) | (1,378,912) | 27% | | | | |
| Capital Income | - | - | - | - | - | - | - | - | | | | |
| Capital Purchases | - | - | - | - | - | - | - | - | | | | |
| Loan Proceeds | - | - | - | - | - | - | - | - | | | | |
| Loan Payments | - | - | - | - | - | - | - | - | | | | |
| Net Capital Income/(Deficit) | - | - | - | - | - | - | - | - | | | | |
| Transfer to Reserves | - | - | - | - | - | - | - | - | | | | |
| Transfer from Reserves | - | - | - | - | - | - | - | - | | | | |
| Total Reserve Movement | - | - | - | - | - | - | - | - | | | | |
| TOTAL | (526,000) | (526,000) | (203,354) | 39% | (5,190,722) | (5,190,722) | (1,378,912) | 27% | | | | |

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 599,988 | 599,988 | 246,368 | 41% |
| Ordinary Expenses | (863,988) | (863,988) | (646,600) | 75% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (264,000) | (264,000) | (400,232) | 152% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (264,000) | (264,000) | (400,232) | 152% |

HEALTH, SAFETY & WELLBEING

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 2,055,874 | 2,055,874 | 887,459 | 43% |
| Ordinary Expenses | (2,055,874) | (2,055,874) | (1,223,034) | 59% |
| Depreciation | (1,286) | (1,286) | (536) | 42% |
| Net Operating Income/(Deficit) | (1,286) | (1,286) | (336,111) | 26135% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (1,286) | (1,286) | (336,111) | 26135% |

TALENT DEVELOPMENT

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 2,378,701 | 2,378,701 | 929,829 | 39% |
| Ordinary Expenses | (2,882,252) | (2,867,252) | (515,482) | 18% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (503,551) | (488,551) | 414,347 | -85% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (503,551) | (488,551) | 414,347 | -85% |

EMPLOYEE ENTITLEMENTS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 14,121,000 | 14,121,000 | 5,453,286 | 39% |
| Ordinary Expenses | (17,721,000) | (17,721,000) | (6,402,148) | 36% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (3,600,000) | (3,600,000) | (948,862) | 26% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (3,600,000) | (3,600,000) | (948,862) | 26% |

ADMINISTRATION

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 1,400,328 | 1,400,328 | 574,857 | 41% |
| Ordinary Expenses | (1,400,328) | (1,400,328) | (412,118) | 29% |
| Depreciation | (6,001) | (6,001) | (2,500) | 42% |
| Net Operating Income/(Deficit) | (6,001) | (6,001) | 160,238 | -2670% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (6,001) | (6,001) | 160,238 | -2670% |

TOTAL

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 20,555,891 | 20,555,891 | 8,091,799 | 39% |
| Ordinary Expenses | (24,923,442) | (24,908,442) | (9,199,382) | 37% |
| Depreciation | (7,287) | (7,287) | (3,036) | 42% |
| Net Operating Income/(Deficit) | (4,374,838) | (4,359,838) | (1,110,619) | 25% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (4,374,838) | (4,359,838) | (1,110,619) | 25% |

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|--------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | - | - |
| Ordinary Expenses | (935,750) | (935,750) | (270,342) | 29% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (935,750) | (935,750) | (270,342) | 29% |
| Capital Income | 100,000 | 100,000 | - | 0% |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | 100,000 | 100,000 | - | 0% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (835,750) | (835,750) | (270,342) | 32% |

STRATEGIC INFORMATION AND TECHNOLOGY

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|--------------------------------|-----------------------|----------------------|--------------------|------------------------------|
| Ordinary Income | - | - | 52,202 | - |
| Ordinary Expenses | (4,795,114) | (5,081,290) | (2,317,402) | 46% |
| Depreciation | (282,836) | (282,836) | (117,848) | 42% |
| Net Operating Income/(Deficit) | (5,077,950) | (5,364,126) | (2,383,048) | 44% |
| Capital Income | - | - | - | - |
| Capital Purchases | (697,000) | (697,000) | - | 0% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (697,000) | (697,000) | - | 0% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (5,774,950) | (6,061,126) | (2,383,048) | 39% |

ELECTED MEMBERS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|--------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | - | - |
| Ordinary Expenses | (1,363,998) | (1,363,998) | (504,996) | 37% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (1,363,998) | (1,363,998) | (504,996) | 37% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (1,363,998) | (1,363,998) | (504,996) | 37% |

EXECUTIVE SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|--------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | - | - |
| Ordinary Expenses | (979,671) | (994,671) | (679,355) | 68% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (979,671) | (994,671) | (679,355) | 68% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (979,671) | (994,671) | (679,355) | 68% |

TREASURY

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|--------------------------------|-----------------------|----------------------|-------------------|------------------------------|
| Ordinary Income | 94,251,506 | 94,251,506 | 84,082,901 | 89% |
| Ordinary Expenses | (1,120,000) | (1,120,000) | (789,211) | 70% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | 93,131,506 | 93,131,506 | 83,293,690 | 89% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | (7,271,575) | (7,271,575) | (1,817,907) | 25% |
| Net Capital Income/(Deficit) | (7,271,575) | (7,271,575) | (1,817,907) | 25% |
| Transfer to Reserves | (4,390,100) | (4,390,100) | (1,695,050) | 39% |
| Transfer from Reserves | 1,461,898 | 1,461,898 | 225,949 | 15% |
| Total Reserve Movement | (2,928,202) | (2,928,202) | (1,469,101) | 50% |
| TOTAL | 82,931,729 | 82,931,729 | 80,006,682 | 96% |

ADMINISTRATION

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|--------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | 100,000 | 100,000 | 72,227 | 72% |
| Ordinary Expenses | (2,014,932) | (1,948,932) | (517,505) | 27% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (1,914,932) | (1,848,932) | (445,278) | 24% |
| Capital Income | 886,849 | 886,849 | - | 0% |
| Capital Purchases | (6,054,933) | (6,054,933) | (177,439) | 3% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (5,168,084) | (5,168,084) | (177,439) | 3% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | 1,060,000 | 1,160,000 | 130,841 | 11% |
| Total Reserve Movement | 1,060,000 | 1,160,000 | 130,841 | 11% |
| TOTAL | (6,023,016) | (5,857,016) | (491,875) | 8% |

TOTAL

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|--------------------------------|-----------------------|----------------------|-------------------|------------------------------|
| Ordinary Income | 94,351,506 | 94,351,506 | 84,207,331 | 89% |
| Ordinary Expenses | (11,209,465) | (11,444,641) | (5,078,811) | 44% |
| Depreciation | (282,836) | (282,836) | (117,848) | 42% |
| Net Operating Income/(Deficit) | 82,859,205 | 82,624,029 | 79,010,671 | 96% |
| Capital Income | 986,849 | 986,849 | - | 0% |
| Capital Purchases | (6,751,933) | (6,751,933) | (177,439) | 3% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | (7,271,575) | (7,271,575) | (1,817,907) | 25% |
| Net Capital Income/(Deficit) | (13,036,659) | (13,036,659) | (1,995,346) | 15% |
| Transfer to Reserves | (4,390,100) | (4,390,100) | (1,695,050) | 39% |
| Transfer from Reserves | 2,521,898 | 2,621,898 | 356,790 | 14% |
| Total Reserve Movement | (1,868,202) | (1,768,202) | (1,338,260) | 76% |
| TOTAL | 67,954,344 | 67,819,168 | 75,677,066 | 112% |

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|------------------------------|
| Ordinary Income | 585,759 | 585,759 | 311,720 | 53% |
| Ordinary Expenses | (4,164,030) | (4,164,030) | (1,413,474) | 34% |
| Depreciation | (511,853) | (511,853) | (213,272) | 42% |
| Net Operating Income/(Deficit) | (4,090,124) | (4,090,124) | (1,315,026) | 32% |
| Capital Income | 149,606 | 149,606 | 1,855 | -1% |
| Capital Purchases | - | - | (906) | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | 149,606 | 149,606 | (2,761) | -2% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | 171,443 | 171,443 | 193,935 | 113% |
| Total Reserve Movement | 171,443 | 171,443 | 193,935 | 113% |
| TOTAL | (3,769,075) | (3,769,075) | (1,123,852) | 30% |

BRAND AND COMMUNICATIONS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | 1,056 | - |
| Ordinary Expenses | (1,533,024) | (1,628,224) | (460,961) | 28% |
| Depreciation | (1,020) | (1,020) | (425) | 42% |
| Net Operating Income/(Deficit) | (1,534,044) | (1,629,244) | (460,330) | 28% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (1,534,044) | (1,629,244) | (460,330) | 28% |

REGIONAL ART GALLERY

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | 118,570 | 118,570 | 101,014 | 85% |
| Ordinary Expenses | (969,559) | (969,559) | (462,691) | 48% |
| Depreciation | (87,430) | (87,430) | (36,429) | 42% |
| Net Operating Income/(Deficit) | (938,419) | (938,419) | (398,107) | 42% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | (6,936) | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | (6,936) | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | 82,140 | - |
| Total Reserve Movement | - | - | 82,140 | - |
| TOTAL | (938,419) | (938,419) | (322,903) | 34% |

REGIONAL LIBRARIES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|------------------------------|
| Ordinary Income | 385,080 | 385,080 | 109,092 | 28% |
| Ordinary Expenses | (3,037,887) | (3,037,887) | (1,237,974) | 41% |
| Depreciation | (265,482) | (265,482) | (110,618) | 42% |
| Net Operating Income/(Deficit) | (2,918,289) | (2,918,289) | (1,239,500) | 42% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (2,918,289) | (2,918,289) | (1,239,500) | 42% |

GLADSTONE ENTERTAINMENT CONVENTION CENTRE

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | 1,256,700 | 1,256,700 | 604,715 | 48% |
| Ordinary Expenses | (4,237,229) | (4,237,229) | (1,298,545) | 31% |
| Depreciation | (380,731) | (380,731) | (158,638) | 42% |
| Net Operating Income/(Deficit) | (3,361,260) | (3,361,260) | (852,469) | 25% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | (1,326) | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (975,725) | (975,725) | (315,754) | 32% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | (712,831) | (712,831) | (356,416) | 50% |
| Total Reserve Movement | 2,016,911 | 2,016,911 | 1,008,456 | 50% |
| TOTAL | (3,032,905) | (3,032,905) | (517,509) | 17% |

TONDOON BOTANIC GARDENS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | 47,068 | 47,068 | 16,179 | 34% |
| Ordinary Expenses | (1,691,574) | (1,691,574) | (556,165) | 33% |
| Depreciation | (80,237) | (80,237) | (33,432) | 42% |
| Net Operating Income/(Deficit) | (1,724,743) | (1,724,743) | (573,418) | 33% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | 3,238 | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | (3,238) | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | (11,255) | (11,255) | - | 0% |
| Total Reserve Movement | (11,255) | (11,255) | - | 0% |
| TOTAL | (1,735,998) | (1,735,998) | (576,655) | 33% |

ADMINISTRATION

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | - | - |
| Ordinary Expenses | (1,178,897) | (1,178,897) | (298,807) | 25% |
| Depreciation | (6,002) | (6,002) | (2,501) | 42% |
| Net Operating Income/(Deficit) | (1,184,899) | (1,184,899) | (301,308) | 25% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (1,184,899) | (1,184,899) | (301,308) | 25% |

TOTAL

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|------------------------------|
| Ordinary Income | 2,393,177 | 2,393,177 | 1,143,775 | 48% |
| Ordinary Expenses | (16,812,200) | (16,907,400) | (5,728,616) | 34% |
| Depreciation | (1,332,755) | (1,332,755) | (555,315) | 42% |
| Net Operating Income/(Deficit) | (15,751,778) | (15,846,978) | (5,140,156) | 32% |
| Capital Income | 149,606 | 149,606 | 1,855 | -1% |
| Capital Purchases | - | - | (12,405) | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (975,725) | (975,725) | (315,754) | 32% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | (826,119) | (826,119) | (330,015) | 40% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | 724,086 | 724,086 | 356,416 | 49% |
| Total Reserve Movement | 2,188,354 | 2,188,354 | 1,284,531 | 59% |
| TOTAL | (15,113,629) | (15,208,829) | (4,542,055) | 30% |

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|------------------------------|
| Ordinary Income | 230,162 | 230,162 | 58,093 | 25% |
| Ordinary Expenses | (4,116,518) | (4,116,518) | (1,729,167) | 42% |
| Depreciation | (7,101) | (7,101) | (2,959) | 42% |
| Net Operating Income/(Deficit) | (3,893,457) | (3,893,457) | (1,674,032) | 43% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (3,893,457) | (3,893,457) | (1,674,032) | 43% |

INSIGHTS AND INNOVATION

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | 1,500 | - |
| Ordinary Expenses | (1,412,735) | (1,131,359) | (278,702) | 25% |
| Depreciation | (16,936) | (16,936) | (7,057) | 42% |
| Net Operating Income/(Deficit) | (1,429,671) | (1,148,295) | (284,259) | 25% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (1,429,671) | (1,148,295) | (284,259) | 25% |

DEVELOPMENT SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | 1,508,000 | 1,508,000 | 619,023 | 41% |
| Ordinary Expenses | (2,327,582) | (1,842,582) | (669,937) | 36% |
| Depreciation | (958) | (958) | (399) | 42% |
| Net Operating Income/(Deficit) | (820,540) | (335,540) | (51,313) | 15% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (820,540) | (335,540) | (51,313) | 15% |

LOCAL LAWS

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | 860,000 | 860,000 | 460,187 | 54% |
| Ordinary Expenses | (1,262,269) | (1,262,269) | (585,759) | 46% |
| Depreciation | (26,869) | (26,869) | (11,195) | 42% |
| Net Operating Income/(Deficit) | (429,138) | (429,138) | (136,767) | 32% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (429,138) | (429,138) | (136,767) | 32% |

HEALTH, ENVIRONMENT AND PEST

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | 435,000 | 380,000 | 54,614 | 14% |
| Ordinary Expenses | (1,893,423) | (1,838,423) | (590,415) | 32% |
| Depreciation | (23,630) | (23,630) | (9,846) | 42% |
| Net Operating Income/(Deficit) | (1,482,053) | (1,482,053) | (545,647) | 37% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | 252,041 | 252,041 | 56,779 | 23% |
| Total Reserve Movement | 252,041 | 252,041 | 56,779 | 23% |
| TOTAL | (1,230,012) | (1,230,012) | (488,868) | 40% |

CALL CENTRE

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | 150 | - |
| Ordinary Expenses | (149,000) | (149,000) | (34,936) | 23% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (149,000) | (149,000) | (35,086) | 24% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (149,000) | (149,000) | (35,086) | 24% |

ADMINISTRATION

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|------------------------------|
| Ordinary Income | - | - | - | - |
| Ordinary Expenses | (478,440) | (478,440) | (201,211) | 42% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (478,440) | (478,440) | (201,211) | 42% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (478,440) | (478,440) | (201,211) | 42% |

TOTAL

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|------------------------------|
| Ordinary Income | 3,033,162 | 2,978,162 | 1,193,267 | 40% |
| Ordinary Expenses | (11,639,968) | (10,818,592) | (4,090,127) | 38% |
| Depreciation | (75,494) | (75,494) | (31,456) | 42% |
| Net Operating Income/(Deficit) | (8,682,300) | (7,915,924) | (2,928,316) | 37% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | 252,041 | 252,041 | 56,779 | 23% |
| Total Reserve Movement | 252,041 | 252,041 | 56,779 | 23% |
| TOTAL | (8,430,259) | (7,663,883) | (2,871,537) | 37% |

STRATEGIC ASSET PERFORMANCE

| | ASSET DESIGNERS | | | | ASSET GOVERNANCE | | | | ASSET PERFORMANCE AND MONITORING | | | |
|--------------------------------|--------------------|-------------------|---------------|---------------------------|--------------------|-------------------|---------------|---------------------------|----------------------------------|-------------------|---------------|---------------------------|
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
| Ordinary Income | 1,930,374 | 1,930,374 | - | 0% | 931,338 | 931,338 | - | 0% | 1,073,844 | 1,073,844 | - | 0% |
| Ordinary Expenses | (1,930,374) | (2,216,624) | (200,492) | 9% | (2,211,288) | (1,627,288) | (315,842) | 19% | (1,073,844) | (2,217,872) | (367,857) | 17% |
| Depreciation | (2,177) | (2,177) | (907) | 42% | - | - | - | - | - | - | - | - |
| Net Operating Income/(Deficit) | (2,177) | (288,427) | (201,399) | 70% | (1,279,950) | (695,950) | (315,842) | 45% | - | (1,144,028) | (367,857) | 32% |
| Capital Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Purchases | (1,579,200) | - | (28,348) | - | - | (242,000) | - | 0% | - | - | - | - |
| Loan Proceeds | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan Payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Capital Income/(Deficit) | (1,579,200) | - | (28,348) | - | - | (242,000) | - | 0% | - | - | - | - |
| Transfer to Reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer from Reserves | 675,000 | 675,000 | - | 0% | - | - | - | - | - | - | - | - |
| Total Reserve Movement | 675,000 | 675,000 | - | 0% | - | - | - | - | - | - | - | - |
| TOTAL | (906,377) | 386,573 | (229,747) | -59% | (1,279,950) | (937,950) | (315,842) | 34% | - | (1,144,028) | (367,857) | 32% |

| | ASSET PLANNING | | | | ASSET SOLUTIONS | | | | PARKS AND ENVIRONMENT ASSETS | | | |
|--------------------------------|--------------------|-------------------|---------------|---------------------------|--------------------|-------------------|---------------|---------------------------|------------------------------|-------------------|---------------|---------------------------|
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
| Ordinary Income | 774,701 | 774,701 | 4,365 | 1% | 1,581,972 | 1,581,972 | - | 0% | 580,079 | 580,079 | 326,535 | 57% |
| Ordinary Expenses | (774,701) | (1,529,201) | (175,528) | 11% | (1,581,972) | (1,617,722) | (263,415) | 16% | (6,543,809) | (6,515,109) | (3,136,584) | 48% |
| Depreciation | - | - | - | - | - | - | - | - | (488,745) | (488,745) | (203,644) | 42% |
| Net Operating Income/(Deficit) | 0 | (754,500) | (171,162) | 23% | - | (35,750) | (263,415) | 737% | (6,452,475) | (6,423,775) | (3,011,693) | 47% |
| Capital Income | - | - | - | - | - | - | - | - | 735,800 | 735,800 | 2,090 | 0% |
| Capital Purchases | (2,276,089) | (400,000) | - | 0% | - | (240,000) | (6,050) | 3% | (2,875,000) | (3,145,000) | (434,720) | 14% |
| Loan Proceeds | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan Payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Capital Income/(Deficit) | (2,276,089) | (400,000) | - | 0% | - | (240,000) | (6,050) | 3% | (2,139,200) | (2,409,200) | (432,630) | 18% |
| Transfer to Reserves | - | - | - | - | - | - | - | - | (168,300) | (168,300) | (2,090) | 1% |
| Transfer from Reserves | - | - | - | - | - | - | - | - | 114,375 | 114,375 | 52,953 | 46% |
| Total Reserve Movement | - | - | - | - | - | - | - | - | (53,925) | (53,925) | 50,863 | -94% |
| TOTAL | (2,276,089) | (1,154,500) | (171,162) | 15% | - | (275,750) | (269,465) | 98% | (8,445,600) | (8,886,900) | (3,393,460) | 38% |

| | PROPERTY ASSETS | | | | ROAD ASSETS | | | | SEWERAGE ASSETS | | | |
|--------------------------------|--------------------|-------------------|---------------|---------------------------|--------------------|-------------------|---------------|---------------------------|--------------------|-------------------|---------------|---------------------------|
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
| Ordinary Income | 1,423,100 | 1,423,100 | 248,342 | 17% | 4,052,635 | 4,052,635 | 1,709 | 0% | 30,065,810 | 30,065,810 | 19,368,889 | 64% |
| Ordinary Expenses | (329,300) | (334,800) | (41,305) | 12% | (21,384,868) | (21,384,868) | (6,763,696) | 32% | (14,143,350) | (14,143,350) | (3,176,710) | 22% |
| Depreciation | (256,075) | (256,075) | (106,698) | 42% | (28,823,333) | (28,823,333) | (12,009,722) | 42% | (5,527,740) | (5,527,740) | (2,303,225) | 42% |
| Net Operating Income/(Deficit) | 837,725 | 832,225 | 100,339 | 12% | (46,155,566) | (46,155,566) | (18,771,709) | 41% | 10,394,720 | 10,394,720 | 13,888,953 | 134% |
| Capital Income | - | - | - | - | 15,096,469 | 15,096,469 | 734,811 | 5% | 1,878,008 | 1,878,008 | 209,588 | 11% |
| Capital Purchases | - | (2,594,189) | (445,258) | 17% | (36,937,484) | (37,410,584) | (7,247,620) | 19% | (29,535,290) | (29,535,290) | (2,172,137) | 7% |
| Loan Proceeds | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan Payments | - | - | - | - | - | - | - | - | (6,399,033) | (6,399,033) | (1,708,161) | 27% |
| Net Capital Income/(Deficit) | - | (2,594,189) | (445,258) | 17% | (21,841,015) | (22,314,115) | (6,512,810) | 29% | (34,056,315) | (34,056,315) | (3,670,710) | 11% |
| Transfer to Reserves | (358,000) | (358,000) | (141,230) | 39% | (778,481) | (778,481) | (50,472) | 6% | (3,044,732) | (3,089,023) | (14,367,356) | 465% |
| Transfer from Reserves | 5,000 | 5,000 | 0 | 0% | (778,481) | (778,481) | (50,472) | 6% | 21,178,587 | 21,222,878 | 1,876,898 | 9% |
| Total Reserve Movement | (353,000) | (353,000) | (141,230) | 40% | (778,481) | (778,481) | (50,472) | 6% | 18,133,855 | 18,133,855 | (12,490,458) | -69% |
| TOTAL | 484,725 | (2,114,964) | (486,149) | 23% | (68,775,062) | (69,248,162) | (25,334,990) | 37% | (5,527,740) | (5,527,740) | (2,272,215) | 41% |

| | WASTE ASSETS | | | | WATER ASSETS | | | | ADMINISTRATION | | | |
|--------------------------------|--------------------|-------------------|---------------|---------------------------|--------------------|-------------------|---------------|---------------------------|--------------------|-------------------|---------------|---------------------------|
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
| Ordinary Income | 13,512,282 | 13,512,282 | 10,200,320 | 75% | 31,955,479 | 31,955,479 | 8,034,402 | 25% | 907,984 | 907,984 | - | 0% |
| Ordinary Expenses | (13,314,920) | (13,314,920) | (3,718,665) | 28% | (23,192,600) | (23,192,600) | (1,998,399) | 9% | (1,366,172) | (689,172) | (256,558) | 37% |
| Depreciation | (113,051) | (113,051) | (47,105) | 42% | (4,274,774) | (4,274,774) | (1,781,156) | 42% | - | - | - | - |
| Net Operating Income/(Deficit) | 84,311 | 84,311 | 6,434,550 | 7632% | 4,488,105 | 4,488,105 | 4,254,847 | 95% | (458,188) | 218,812 | (256,558) | -117% |
| Capital Income | 312,320 | 312,320 | - | 0% | 965,211 | 965,211 | 362,000 | 38% | - | - | - | - |
| Capital Purchases | (1,644,803) | (1,644,803) | (54,508) | 3% | (14,262,636) | (14,262,636) | (2,277,014) | 16% | (242,000) | (0) | - | 0% |
| Loan Proceeds | - | - | - | - | - | - | 303,030 | - | - | - | - | - |
| Loan Payments | (209,258) | (209,258) | (52,315) | 25% | (1,813,909) | (1,813,909) | (301,962) | 17% | - | - | 180,208 | - |
| Net Capital Income/(Deficit) | (1,541,741) | (1,541,741) | (106,823) | 7% | (15,111,334) | (15,111,334) | (2,520,006) | 17% | (242,000) | (0) | 180,208 | -450520000% |
| Transfer to Reserves | - | - | (6,374,832) | - | (365,211) | (365,211) | (4,163,694) | 1140% | - | - | - | - |
| Transfer from Reserves | 1,444,378 | 1,344,378 | - | 0% | 6,713,666 | 6,713,666 | 647,850 | 10% | - | - | - | - |
| Total Reserve Movement | 1,444,378 | 1,344,378 | (6,374,832) | -474% | 6,348,455 | 6,348,455 | (3,515,844) | -55% | - | - | - | - |
| TOTAL | (13,052) | (13,052) | (47,105) | 42% | (4,274,774) | (4,274,774) | (1,781,003) | 42% | (100,188) | 218,812 | (16,350) | -35% |

| | TOTAL | | | |
|--------------------------------|--------------------|-------------------|---------------|---------------------------|
| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
| Ordinary Income | 88,789,598 | 88,789,598 | 38,186,562 | 43% |
| Ordinary Expenses | (87,847,199) | (88,783,527) | (20,415,051) | 23% |
| Depreciation | (39,485,895) | (39,485,895) | (16,452,456) | 42% |
| Net Operating Income/(Deficit) | (38,543,496) | (39,479,824) | 1,319,054 | -3% |
| Capital Income | 18,987,808 | 18,987,808 | 1,308,489 | 7% |
| Capital Purchases | (89,352,502) | (89,474,502) | (12,665,655) | 14% |
| Loan Proceeds | - | - | 303,030 | - |
| Loan Payments | (8,422,200) | (8,422,200) | (1,882,230) | 22% |
| Net Capital Income/(Deficit) | (78,786,894) | (78,908,894) | (13,542,427) | 17% |
| Transfer to Reserves | (4,714,724) | (4,759,015) | (25,099,674) | 527% |
| Transfer from Reserves | 30,131,006 | 30,075,297 | 2,577,701 | 9% |
| Total Reserve Movement | 25,416,282 | 25,316,282 | (22,521,973) | -89% |
| TOTAL | (91,914,108) | (93,072,436) | (34,745,346) | 37% |

OPERATIONS

ROAD SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 13,478,101 | 13,478,101 | 3,473,795 | 26% |
| Ordinary Expenses | (13,163,409) | (13,083,853) | (3,840,788) | 29% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | 314,692 | 394,248 | (366,993) | -93% |
| Capital Income | - | - | 517,500 | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | 517,500 | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | 314,692 | 394,248 | 150,507 | 38% |

WATER SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 6,289,145 | 6,289,145 | 1,190,070 | 19% |
| Ordinary Expenses | (6,384,187) | (6,304,159) | (1,819,389) | 29% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (95,042) | (15,014) | (629,319) | 4191% |
| Capital Income | - | - | 465 | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | 465 | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (95,042) | (15,014) | (628,854) | 4188% |

WASTE SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 1,415,527 | 1,415,527 | 393,191 | 28% |
| Ordinary Expenses | (1,437,867) | (1,437,867) | (480,505) | 33% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (22,340) | (22,340) | (87,314) | 391% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (22,340) | (22,340) | (87,314) | 391% |

PARKS SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 6,002,018 | 6,057,018 | 1,399,254 | 23% |
| Ordinary Expenses | (6,138,240) | (6,449,088) | (2,254,073) | 35% |
| Depreciation | - | - | - | - |
| Net Operating Income/(Deficit) | (136,222) | (392,070) | (854,819) | 218% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (136,222) | (392,070) | (854,819) | 218% |

DELIVERY, SUPPORT AND PERFORMANCE

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 16,458,960 | 16,442,960 | 4,610,275 | 28% |
| Ordinary Expenses | (10,482,867) | (10,082,867) | (9,618,783) | 95% |
| Depreciation | (2,918,354) | (2,918,354) | (1,215,981) | 42% |
| Net Operating Income/(Deficit) | 3,057,739 | 3,441,739 | (6,224,488) | -181% |
| Capital Income | 931,629 | 931,629 | 1,186,790 | 127% |
| Capital Purchases | (6,814,749) | (6,814,749) | (2,058,524) | 30% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (5,883,120) | (5,883,120) | (871,735) | 15% |
| Transfer to Reserves | (2,584,499) | (2,568,499) | (1,047,532) | 41% |
| Transfer from Reserves | 2,000,000 | 2,000,000 | - | 0% |
| Total Reserve Movement | (584,499) | (568,499) | (1,047,532) | 184% |
| TOTAL | (3,409,880) | (3,009,880) | (8,143,755) | 271% |

WORKS PLANNING AND SCHEDULING

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|------------------|---------------------------------|
| Ordinary Income | 2,369,413 | 2,369,413 | 22,563 | 1% |
| Ordinary Expenses | (2,909,724) | (2,909,724) | (591,871) | 20% |
| Depreciation | (51,643) | (51,643) | (21,518) | 42% |
| Net Operating Income/(Deficit) | (591,954) | (591,954) | (590,826) | 100% |
| Capital Income | - | - | - | - |
| Capital Purchases | (670,000) | (670,000) | (134) | 0% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (670,000) | (670,000) | (134) | 0% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (1,261,954) | (1,261,954) | (590,960) | 47% |

PROPERTY SERVICES

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | - | - | 14,472 | - |
| Ordinary Expenses | (3,307,811) | (3,286,511) | (1,086,631) | 33% |
| Depreciation | (374,177) | (374,177) | (155,907) | 42% |
| Net Operating Income/(Deficit) | (3,681,988) | (3,666,688) | (1,228,066) | 34% |
| Capital Income | - | - | - | - |
| Capital Purchases | (193,000) | (341,000) | (6,640) | 2% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (193,000) | (341,000) | (6,640) | 2% |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Total Reserve Movement | - | - | - | - |
| TOTAL | (3,874,988) | (4,001,688) | (1,234,706) | 31% |

ADMINISTRATION

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Ordinary Income | 1,466,761 | 1,466,761 | - | 0% |
| Ordinary Expenses | (2,807,521) | (2,807,521) | (756,790) | 27% |
| Depreciation | (56,659) | (56,659) | (23,608) | 42% |
| Net Operating Income/(Deficit) | (1,397,419) | (1,397,419) | (780,398) | 56% |
| Capital Income | - | - | - | - |
| Capital Purchases | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | - | - | - | - |
| Transfer to Reserves | (2,584,499) | (2,568,499) | (1,047,532) | 41% |
| Transfer from Reserves | 2,000,000 | 2,000,000 | - | 0% |
| Total Reserve Movement | (584,499) | (568,499) | (1,047,532) | 184% |
| TOTAL | (1,397,419) | (1,397,419) | (780,398) | 56% |

TOTAL

| | Original Budget \$ | Revised Budget \$ | YTD Actual \$ | Actual as % of Revised \$ |
|---------------------------------------|-----------------------|----------------------|---------------------|---------------------------------|
| Ordinary Income | 47,479,925 | 47,518,925 | 11,103,621 | 23% |
| Ordinary Expenses | (46,631,626) | (46,361,590) | (20,448,831) | 44% |
| Depreciation | (3,400,833) | (3,400,833) | (1,417,014) | 42% |
| Net Operating Income/(Deficit) | (2,552,534) | (2,243,498) | (10,762,223) | 480% |
| Capital Income | 931,629 | 931,629 | 1,704,755 | 183% |
| Capital Purchases | (7,677,749) | (7,825,749) | (2,065,298) | 26% |
| Loan Proceeds | - | - | - | - |
| Loan Payments | - | - | - | - |
| Net Capital Income/(Deficit) | (6,746,120) | (6,894,120) | (360,544) | 5% |
| Transfer to Reserves | (2,584,499) | (2,568,499) | (1,047,532) | 41% |
| Transfer from Reserves | 2,000,000 | 2,000,000 | - | 0% |
| Total Reserve Movement | (584,499) | (568,499) | (1,047,532) | 184% |
| TOTAL | (9,883,153) | (9,706,117) | (12,170,299) | 125% |