

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2018 - 19 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	20,555,891	10,625,747	52%
Ordinary Expenses	(24,923,442)	(24,908,442)	(11,669,088)	47%
Depreciation	(7,287)	(7,287)	(3,644)	50%
Net Operating Income/(Deficit)	(4,374,838)	(4,359,838)	(1,046,985)	24%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,374,838)	(4,359,838)	(1,046,985)	24%

FINANCE, GOVERNANCE & RISK

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	341,500	140,999	41%
Ordinary Expenses	(5,529,114)	(5,529,114)	(2,548,471)	46%
Depreciation	(3,108)	(3,108)	(1,554)	50%
Net Operating Income/(Deficit)	(5,190,722)	(5,190,722)	(2,409,026)	46%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(5,190,722)	(5,190,722)	(2,409,026)	46%

STRATEGY & TRANSFORMATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	94,351,506	84,801,380	90%
Ordinary Expenses	(11,209,465)	(11,444,641)	(5,847,284)	51%
Depreciation	(282,836)	(282,836)	(141,418)	50%
Net Operating Income/(Deficit)	82,859,205	82,624,029	78,812,678	95%
Capital Income	986,849	986,849	1,023	0%
Capital Purchases	(6,751,933)	(6,751,933)	(244,235)	4%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
Net Capital Income/(Deficit)	(13,036,659)	(13,036,659)	(2,061,119)	16%
Transfer to Reserves	(4,390,100)	(4,390,100)	(1,695,050)	39%
Transfer from Reserves	2,521,898	2,621,898	423,587	16%
Total Reserve Movement	(1,868,202)	(1,768,202)	(1,271,463)	72%
TOTAL	67,954,344	67,819,168	75,480,096	111%

STRATEGIC ASSET PERFORMANCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	88,789,598	88,789,598	39,087,197	44%
Ordinary Expenses	(87,847,199)	(88,783,527)	(35,489,297)	40%
Depreciation	(39,485,895)	(39,485,895)	(19,742,948)	50%
Net Operating Income/(Deficit)	(38,543,496)	(39,479,824)	(16,145,047)	41%
Capital Income	18,987,808	19,723,558	1,331,231	7%
Capital Purchases	(89,352,502)	(89,912,271)	(17,202,058)	19%
Loan Proceeds	-	-	-	-
Loan Payments	(8,422,200)	(8,422,200)	(2,113,455)	25%
Net Capital Income/(Deficit)	(78,786,894)	(78,610,913)	(17,984,281)	23%
Transfer to Reserves	(4,714,724)	(4,759,015)	(19,790,742)	416%
Transfer from Reserves	30,131,006	30,075,297	7,533,243	25%
Total Reserve Movement	25,416,282	25,316,282	(12,257,499)	-48%
TOTAL	(91,914,108)	(92,774,455)	(46,386,827)	50%

CUSTOMER EXPERIENCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	2,978,162	1,570,294	53%
Ordinary Expenses	(11,639,968)	(10,818,592)	(5,396,094)	50%
Depreciation	(75,494)	(75,494)	(37,747)	50%
Net Operating Income/(Deficit)	(8,682,300)	(7,915,924)	(3,863,547)	49%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	57,704	23%
Total Reserve Movement	252,041	252,041	57,704	23%
TOTAL	(8,430,259)	(7,663,883)	(3,805,843)	50%

COMMUNITY DEVELOPMENT & EVENTS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,393,177	1,283,546	54%
Ordinary Expenses	(16,812,200)	(16,907,400)	(6,907,134)	41%
Depreciation	(1,332,755)	(1,332,755)	(666,377)	50%
Net Operating Income/(Deficit)	(15,751,778)	(15,846,978)	(6,289,966)	40%
Capital Income	149,606	149,606	(1,855)	-1%
Capital Purchases	-	-	(14,655)	-
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(243,931)	25%
Net Capital Income/(Deficit)	(826,119)	(826,119)	(260,441)	32%
Transfer to Reserves	(724,086)	(724,086)	(356,416)	49%
Transfer from Reserves	2,188,354	2,188,354	1,224,898	56%
Total Reserve Movement	1,464,268	1,464,268	868,482	59%
TOTAL	(15,113,629)	(15,208,829)	(5,681,925)	37%

OPERATIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,479,925	47,518,925	14,184,657	30%
Ordinary Expenses	(46,631,626)	(46,361,590)	(18,454,236)	40%
Depreciation	(3,400,833)	(3,400,833)	(1,700,417)	50%
Net Operating Income/(Deficit)	(2,552,534)	(2,243,498)	(5,969,995)	266%
Capital Income	931,629	931,629	2,212,746	238%
Capital Purchases	(7,677,749)	(7,825,749)	(2,908,022)	37%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(6,746,120)	(6,894,120)	(695,275)	10%
Transfer to Reserves	(2,584,499)	(2,568,499)	(1,434,103)	56%
Transfer from Reserves	2,000,000	2,000,000	-	0%
Total Reserve Movement	(584,499)	(568,499)	(1,434,103)	252%
TOTAL	(9,883,153)	(9,706,117)	(8,099,373)	83%

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	256,944,759	256,928,759	151,693,820	59%
Ordinary Expenses	(204,593,014)	(204,753,306)	(86,311,604)	42%
Depreciation	(44,588,208)	(44,588,208)	(22,294,104)	50%
Net Operating Income/(Deficit)	7,763,537	7,587,245	43,088,112	568%
Capital Income	21,055,892	21,791,642	3,543,145	16%
Capital Purchases	(103,782,184)	(104,489,953)	(20,368,970)	19%
Loan Proceeds	-	-	-	-
Loan Payments	(16,669,500)	(16,669,500)	(4,175,293)	25%
Net Capital Income/(Deficit)	(99,395,792)	(99,367,811)	(21,001,117)	21%
Transfer to Reserves	(12,413,409)	(12,441,700)	(23,276,311)	187%
Transfer from Reserves	37,093,299	37,137,590	9,239,432	25%
Total Reserve Movement	24,679,890	24,695,890	(14,036,879)	-57%
TOTAL	(66,952,365)	(67,084,676)	8,050,116	-12%

FINANCE, GOVERNANCE & RISK

FINANCIAL OPERATIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	607	-
Ordinary Expenses	(1,081,060)	(1,081,060)	(798,395)	74%
Depreciation	(2,261)	(2,261)	(1,131)	50%
Net Operating Income/(Deficit)	(1,083,321)	(1,083,321)	(798,918)	74%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,083,321)	(1,083,321)	(798,918)	74%

GOVERNANCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	31,500	31,500	3,690	12%
Ordinary Expenses	(1,792,766)	(1,792,766)	(638,823)	36%
Depreciation	(847)	(847)	(423)	50%
Net Operating Income/(Deficit)	(1,762,113)	(1,762,113)	(635,556)	36%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,762,113)	(1,762,113)	(635,556)	36%

ETHICS, INTEGRITY AND AUDIT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(390,276)	(390,276)	(149,412)	38%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(390,276)	(390,276)	(149,412)	38%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(390,276)	(390,276)	(149,412)	38%

REVENUE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	310,000	310,000	136,702	44%
Ordinary Expenses	(1,337,756)	(1,337,756)	(588,486)	44%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,027,756)	(1,027,756)	(451,784)	44%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,027,756)	(1,027,756)	(451,784)	44%

RISK

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(169,056)	(169,056)	(14,124)	8%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(169,056)	(169,056)	(14,124)	8%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(169,056)	(169,056)	(14,124)	8%

SYSTEMS MODELLING AND METRICS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(232,200)	(232,200)	(91,776)	40%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(232,200)	(232,200)	(91,776)	40%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(232,200)	(232,200)	(91,776)	40%

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(526,000)	(526,000)	(267,455)	51%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(526,000)	(526,000)	(267,455)	51%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(526,000)	(526,000)	(267,455)	51%

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	341,500	140,999	41%
Ordinary Expenses	(5,529,114)	(5,529,114)	(2,548,471)	46%
Depreciation	(3,108)	(3,108)	(1,554)	50%
Net Operating Income/(Deficit)	(5,190,722)	(5,190,722)	(2,409,025)	46%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(5,190,722)	(5,190,722)	(2,409,025)	46%

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	599,988	599,988	489,630	82%
Ordinary Expenses	(863,988)	(863,988)	(740,622)	86%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(264,000)	(264,000)	(250,992)	95%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(264,000)	(264,000)	(250,992)	95%

HEALTH, SAFETY & WELLBEING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,055,874	2,055,874	1,160,276	56%
Ordinary Expenses	(2,055,874)	(2,055,874)	(1,371,972)	67%
Depreciation	(1,286)	(1,286)	(643)	50%
Net Operating Income/(Deficit)	(1,286)	(1,286)	(212,339)	16511%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,286)	(1,286)	(212,339)	16511%

TALENT DEVELOPMENT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,378,701	2,378,701	1,219,634	51%
Ordinary Expenses	(2,882,252)	(2,867,252)	(677,767)	24%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(503,551)	(488,551)	541,867	-111%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(503,551)	(488,551)	541,867	-111%

EMPLOYEE ENTITLEMENTS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	14,121,000	14,121,000	6,998,739	50%
Ordinary Expenses	(17,721,000)	(17,721,000)	(8,364,239)	47%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(3,600,000)	(3,600,000)	(1,365,501)	38%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,600,000)	(3,600,000)	(1,365,501)	38%

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,400,328	1,400,328	757,467	54%
Ordinary Expenses	(1,400,328)	(1,400,328)	(514,488)	37%
Depreciation	(6,001)	(6,001)	(3,000)	50%
Net Operating Income/(Deficit)	(6,001)	(6,001)	239,979	-3999%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(6,001)	(6,001)	239,979	-3999%

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	20,555,891	10,625,747	52%
Ordinary Expenses	(24,923,442)	(24,908,442)	(11,669,088)	47%
Depreciation	(7,287)	(7,287)	(3,644)	50%
Net Operating Income/(Deficit)	(4,374,838)	(4,359,838)	(1,046,985)	24%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,374,838)	(4,359,838)	(1,046,985)	24%

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(935,750)	(935,750)	(285,862)	31%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(935,750)	(935,750)	(285,862)	31%
Capital Income	100,000	100,000	-	0%
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	100,000	100,000	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(835,750)	(835,750)	(285,862)	34%

STRATEGIC INFORMATION AND TECHNOLOGY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	58,165	-
Ordinary Expenses	(4,795,114)	(5,081,290)	(2,557,623)	50%
Depreciation	(282,836)	(282,836)	(141,418)	50%
Net Operating Income/(Deficit)	(5,077,950)	(5,364,126)	(2,640,876)	49%
Capital Income	-	-	-	-
Capital Purchases	(697,000)	(697,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(697,000)	(697,000)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(5,774,950)	(6,061,126)	(2,640,876)	44%

ELECTED MEMBERS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	360	-
Ordinary Expenses	(1,363,998)	(1,363,998)	(638,290)	47%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,363,998)	(1,363,998)	(638,650)	47%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,363,998)	(1,363,998)	(638,650)	47%

EXECUTIVE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(979,671)	(994,671)	(765,805)	77%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(979,671)	(994,671)	(765,805)	77%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(979,671)	(994,671)	(765,805)	77%

TREASURY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,251,506	94,251,506	84,671,348	90%
Ordinary Expenses	(1,120,000)	(1,120,000)	(802,629)	72%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	93,131,506	93,131,506	83,868,718	90%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
Net Capital Income/(Deficit)	(7,271,575)	(7,271,575)	(1,817,907)	25%
Transfer to Reserves	(4,390,100)	(4,390,100)	(1,695,050)	39%
Transfer from Reserves	1,461,898	1,461,898	225,949	15%
Total Reserve Movement	(2,928,202)	(2,928,202)	(1,469,101)	50%
TOTAL	82,931,729	82,931,729	80,581,711	97%

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	100,000	100,000	72,227	72%
Ordinary Expenses	(2,014,932)	(1,948,932)	(797,074)	41%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,914,932)	(1,848,932)	(724,847)	39%
Capital Income	-	-	-	-
Capital Purchases	886,849	886,849	1,023	0%
Loan Proceeds	(6,054,933)	(6,054,933)	(244,235)	4%
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(5,168,084)	(5,168,084)	(243,213)	5%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	1,060,000	1,160,000	197,638	17%
Total Reserve Movement	1,060,000	1,160,000	197,638	17%
TOTAL	(6,023,016)	(5,857,016)	(770,422)	13%

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	94,351,506	84,801,380	90%
Ordinary Expenses	(11,209,465)	(11,444,641)	(5,847,284)	51%
Depreciation	(282,836)	(282,836)	(141,418)	50%
Net Operating Income/(Deficit)	82,859,205	82,624,029	78,812,678	95%
Capital Income	986,849	986,849	1,023	0%
Capital Purchases	(6,751,933)	(6,751,933)	(244,235)	4%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(1,817,907)	25%
Net Capital Income/(Deficit)	(13,036,659)	(13,036,659)	(2,061,119)	16%
Transfer to Reserves	(4,390,100)	(4,390,100)	(1,695,050)	39%
Transfer from Reserves	2,521,898	2,621,898	423,587	16%
Total Reserve Movement	(1,868,202)	(1,768,202)	(1,271,463)	72%
TOTAL	67,954,344	67,819,168	75,480,096	111%

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	585,759	585,759	315,550	54%
Ordinary Expenses	(4,164,030)	(4,164,030)	(1,425,225)	34%
Depreciation	(511,853)	(511,853)	(255,926)	50%
Net Operating Income/(Deficit)	<u>(4,090,124)</u>	<u>(4,090,124)</u>	<u>(1,365,601)</u>	<u>33%</u>
Capital Income	149,606	149,606	1,855	-1%
Capital Purchases	-	-	(906)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>149,606</u>	<u>149,606</u>	<u>(2,761)</u>	<u>-2%</u>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	171,443	171,443	193,935	113%
Total Reserve Movement	<u>171,443</u>	<u>171,443</u>	<u>193,935</u>	<u>113%</u>
TOTAL	<u>(3,769,075)</u>	<u>(3,769,075)</u>	<u>(1,174,427)</u>	<u>31%</u>

REGIONAL LIBRARIES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	385,080	385,080	124,181	32%
Ordinary Expenses	(3,037,887)	(3,037,887)	(1,586,550)	52%
Depreciation	(265,482)	(265,482)	(132,741)	50%
Net Operating Income/(Deficit)	<u>(2,918,289)</u>	<u>(2,918,289)</u>	<u>(1,595,110)</u>	<u>55%</u>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>(2,918,289)</u>	<u>(2,918,289)</u>	<u>(1,595,110)</u>	<u>55%</u>

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,178,897)	(1,178,897)	(377,708)	32%
Depreciation	(6,002)	(6,002)	(3,001)	50%
Net Operating Income/(Deficit)	<u>(1,184,899)</u>	<u>(1,184,899)</u>	<u>(380,709)</u>	<u>32%</u>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>(1,184,899)</u>	<u>(1,184,899)</u>	<u>(380,709)</u>	<u>32%</u>

BRAND AND COMMUNICATIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	1,056	-
Ordinary Expenses	(1,533,024)	(1,628,224)	(594,651)	37%
Depreciation	(1,020)	(1,020)	(510)	50%
Net Operating Income/(Deficit)	<u>(1,534,044)</u>	<u>(1,629,244)</u>	<u>(594,105)</u>	<u>36%</u>
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>(1,534,044)</u>	<u>(1,629,244)</u>	<u>(594,105)</u>	<u>36%</u>

GLADSTONE ENTERTAINMENT CONVENTION CENTRE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,256,700	1,256,700	714,387	57%
Ordinary Expenses	(4,237,229)	(4,237,229)	(1,632,039)	39%
Depreciation	(380,731)	(380,731)	(190,365)	50%
Net Operating Income/(Deficit)	<u>(3,361,260)</u>	<u>(3,361,260)</u>	<u>(1,108,018)</u>	<u>33%</u>
Capital Income	-	-	-	-
Capital Purchases	-	-	(1,326)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>(975,725)</u>	<u>(975,725)</u>	<u>(243,931)</u>	<u>25%</u>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	(712,831)	(712,831)	(356,416)	50%
Total Reserve Movement	<u>2,016,911</u>	<u>2,016,911</u>	<u>1,008,456</u>	<u>50%</u>
TOTAL	<u>(3,032,905)</u>	<u>(3,032,905)</u>	<u>(701,235)</u>	<u>23%</u>

REGIONAL ART GALLERY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	118,570	118,570	106,020	89%
Ordinary Expenses	(969,559)	(969,559)	(570,765)	59%
Depreciation	(87,430)	(87,430)	(43,715)	50%
Net Operating Income/(Deficit)	<u>(938,419)</u>	<u>(938,419)</u>	<u>(608,460)</u>	<u>54%</u>
Capital Income	-	-	-	-
Capital Purchases	-	-	(9,186)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>-</u>	<u>-</u>	<u>(9,186)</u>	<u>-</u>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	22,507	-
Total Reserve Movement	<u>-</u>	<u>-</u>	<u>22,507</u>	<u>-</u>
TOTAL	<u>(938,419)</u>	<u>(938,419)</u>	<u>(495,139)</u>	<u>53%</u>

TONDOON BOTANIC GARDENS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,068	47,068	22,352	47%
Ordinary Expenses	(1,691,574)	(1,691,574)	(720,196)	43%
Depreciation	(80,237)	(80,237)	(40,118)	50%
Net Operating Income/(Deficit)	<u>(1,724,743)</u>	<u>(1,724,743)</u>	<u>(737,962)</u>	<u>43%</u>
Capital Income	-	-	-	-
Capital Purchases	-	-	(3,238)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>-</u>	<u>-</u>	<u>(3,238)</u>	<u>-</u>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	(11,255)	(11,255)	-	0%
Total Reserve Movement	<u>(11,255)</u>	<u>(11,255)</u>	<u>-</u>	<u>0%</u>
TOTAL	<u>(1,735,998)</u>	<u>(1,735,998)</u>	<u>(741,200)</u>	<u>43%</u>

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,393,177	1,283,546	54%
Ordinary Expenses	(16,812,200)	(16,907,400)	(6,907,134)	41%
Depreciation	(1,332,755)	(1,332,755)	(666,377)	50%
Net Operating Income/(Deficit)	<u>(15,751,778)</u>	<u>(15,846,978)</u>	<u>(6,289,966)</u>	<u>40%</u>
Capital Income	149,606	149,606	1,855	-1%
Capital Purchases	-	-	(14,655)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	<u>(975,725)</u>	<u>(975,725)</u>	<u>(243,931)</u>	<u>25%</u>
Transfer to Reserves	<u>(826,119)</u>	<u>(826,119)</u>	<u>(260,441)</u>	<u>32%</u>
Transfer from Reserves	-	-	-	-
Total Reserve Movement	<u>724,086</u>	<u>724,086</u>	<u>356,416</u>	<u>49%</u>
	<u>2,188,354</u>	<u>2,188,354</u>	<u>1,224,898</u>	<u>56%</u>
	<u>1,464,268</u>	<u>1,464,268</u>	<u>868,482</u>	<u>59%</u>
TOTAL	<u>(15,113,629)</u>	<u>(15,208,829)</u>	<u>(5,681,925)</u>	<u>37%</u>

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	230,162	230,162	174,981	76%
Ordinary Expenses	(4,116,518)	(4,116,518)	(2,261,908)	55%
Depreciation	(7,101)	(7,101)	(3,551)	50%
Net Operating Income/(Deficit)	(3,893,457)	(3,893,457)	(2,090,477)	54%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,893,457)	(3,893,457)	(2,090,477)	54%

INSIGHTS AND INNOVATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	1,500	-
Ordinary Expenses	(1,412,735)	(1,131,359)	(419,004)	37%
Depreciation	(16,936)	(16,936)	(8,468)	50%
Net Operating Income/(Deficit)	(1,429,671)	(1,148,295)	(425,972)	37%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,429,671)	(1,148,295)	(425,972)	37%

DEVELOPMENT SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,508,000	1,508,000	810,771	54%
Ordinary Expenses	(2,327,582)	(1,842,582)	(943,853)	51%
Depreciation	(958)	(958)	(479)	50%
Net Operating Income/(Deficit)	(820,540)	(335,540)	(133,561)	40%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(820,540)	(335,540)	(133,561)	40%

LOCAL LAWS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	860,000	860,000	525,038	61%
Ordinary Expenses	(1,262,269)	(1,262,269)	(717,411)	57%
Depreciation	(26,869)	(26,869)	(13,434)	50%
Net Operating Income/(Deficit)	(429,138)	(429,138)	(205,807)	48%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(429,138)	(429,138)	(205,807)	48%

HEALTH, ENVIRONMENT AND PEST

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	435,000	380,000	60,156	16%
Ordinary Expenses	(1,893,423)	(1,838,423)	(734,003)	40%
Depreciation	(23,630)	(23,630)	(11,815)	50%
Net Operating Income/(Deficit)	(1,482,053)	(1,482,053)	(685,663)	46%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	57,704	23%
Total Reserve Movement	252,041	252,041	57,704	23%
TOTAL	(1,230,012)	(1,230,012)	(627,959)	51%

CALL CENTRE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	2,151	-
Ordinary Expenses	(149,000)	(149,000)	(56,747)	38%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(149,000)	(149,000)	(58,898)	40%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(149,000)	(149,000)	(58,898)	40%

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(478,440)	(478,440)	(263,169)	55%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(478,440)	(478,440)	(263,169)	55%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(478,440)	(478,440)	(263,169)	55%

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	2,978,162	1,570,294	53%
Ordinary Expenses	(11,639,968)	(10,818,592)	(5,396,094)	50%
Depreciation	(75,494)	(75,494)	(37,747)	50%
Net Operating Income/(Deficit)	(8,682,300)	(7,915,924)	(3,863,547)	49%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	252,041	57,704	23%
Total Reserve Movement	252,041	252,041	57,704	23%
TOTAL	(8,430,259)	(7,663,883)	(3,805,843)	50%

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,930,374	1,930,374	-	0%
Ordinary Expenses	(1,930,374)	(2,216,624)	(261,846)	12%
Depreciation	(2,177)	(2,177)	(1,089)	50%
Net Operating Income/(Deficit)	(2,177)	(288,427)	(262,934)	91%
Capital Income	-	-	-	-
Capital Purchases	(1,579,200)	(30,000)	(28,348)	94%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(1,579,200)	(30,000)	(28,348)	94%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	675,000	675,000	-	0%
Total Reserve Movement	675,000	675,000	-	0%
TOTAL	(906,377)	356,573	(291,282)	-82%

ASSET PLANNING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	774,701	774,701	4,365	1%
Ordinary Expenses	(774,701)	(1,529,201)	(249,317)	16%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	0	(754,500)	(244,951)	32%
Capital Income	-	-	-	-
Capital Purchases	(2,276,089)	(400,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,276,089)	(400,000)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,276,089)	(1,154,500)	(244,951)	21%

PROPERTY ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,423,100	1,423,100	293,097	21%
Ordinary Expenses	(329,300)	(334,800)	(90,001)	27%
Depreciation	(256,075)	(256,075)	(128,037)	50%
Net Operating Income/(Deficit)	837,725	832,225	75,058	9%
Capital Income	-	-	-	-
Capital Purchases	-	(2,594,189)	(445,258)	17%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(2,594,189)	(445,258)	17%
Transfer to Reserves	(358,000)	(358,000)	(169,192)	47%
Transfer from Reserves	5,000	5,000	-	0%
Total Reserve Movement	(353,000)	(353,000)	(169,192)	48%
TOTAL	484,725	(2,114,964)	(539,391)	26%

ASSET GOVERNANCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	931,338	931,338	-	0%
Ordinary Expenses	(2,211,288)	(1,627,288)	(501,844)	31%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,279,950)	(695,950)	(501,844)	72%
Capital Income	-	-	-	-
Capital Purchases	-	(242,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(242,000)	-	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,279,950)	(937,950)	(501,844)	54%

ASSET SOLUTIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,581,972	1,581,972	-	0%
Ordinary Expenses	(1,581,972)	(1,617,722)	(392,320)	24%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(35,750)	(392,320)	1097%
Capital Income	-	-	-	-
Capital Purchases	-	(207,000)	(7,073)	3%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(207,000)	(7,073)	3%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	-	(242,750)	(399,392)	165%

ROAD ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	4,052,635	4,052,635	178,280	4%
Ordinary Expenses	(21,384,868)	(21,384,868)	(9,928,253)	46%
Depreciation	(28,823,333)	(28,823,333)	(14,411,666)	50%
Net Operating Income/(Deficit)	(46,155,566)	(46,155,566)	(24,161,640)	52%
Capital Income	15,096,469	15,832,219	750,961	5%
Capital Purchases	(36,937,484)	(37,851,353)	(9,881,387)	26%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(21,841,015)	(22,019,134)	(9,130,426)	41%
Transfer to Reserves	(778,481)	(778,481)	(66,623)	9%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	(778,481)	(778,481)	(66,623)	9%
TOTAL	(68,775,062)	(68,953,181)	(33,358,689)	48%

ASSET PERFORMANCE AND MONITORING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,073,844	1,073,844	-	0%
Ordinary Expenses	(1,073,844)	(2,217,872)	(494,974)	22%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(1,144,028)	(494,974)	43%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	-	(1,144,028)	(494,974)	43%

PARKS AND ENVIRONMENT ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	580,079	580,079	360,362	62%
Ordinary Expenses	(6,543,809)	(6,515,109)	(4,721,238)	72%
Depreciation	(488,745)	(488,745)	(244,372)	50%
Net Operating Income/(Deficit)	(6,452,475)	(6,423,775)	(4,605,248)	72%
Capital Income	735,800	735,800	3,739	1%
Capital Purchases	(2,875,000)	(3,145,000)	(1,122,570)	36%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,139,200)	(2,409,200)	(1,118,830)	46%
Transfer to Reserves	(168,300)	(168,300)	(3,739)	2%
Transfer from Reserves	114,375	114,375	68,493	60%
Total Reserve Movement	(53,925)	(53,925)	64,754	-120%
TOTAL	(8,645,600)	(8,886,900)	(5,659,324)	64%

SEWERAGE ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	30,065,810	30,065,810	19,385,864	64%
Ordinary Expenses	(14,143,350)	(14,143,350)	(4,032,071)	29%
Depreciation	(5,527,740)	(5,527,740)	(2,763,870)	50%
Net Operating Income/(Deficit)	10,394,720	10,394,720	12,589,922	121%
Capital Income	1,878,008	1,878,008	209,588	11%
Capital Purchases	(29,535,290)	(29,535,290)	(2,890,512)	10%
Loan Proceeds	-	-	-	-
Loan Payments	(6,399,033)	(6,399,033)	(1,816,564)	28%
Net Capital Income/(Deficit)	(34,056,315)	(34,056,315)	(4,497,488)	13%
Transfer to Reserves	(3,044,732)	(3,089,023)	(13,456,336)	436%
Transfer from Reserves	21,178,587	21,222,878	2,630,901	12%
Total Reserve Movement	18,133,855	18,133,855	(10,825,435)	-60%
TOTAL	(5,527,740)	(5,527,740)	(2,733,001)	49%

STRATEGIC ASSET PERFORMANCE (cont)

WASTE ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	13,512,282	13,512,282	10,783,617	80%
Ordinary Expenses	(13,314,920)	(13,314,920)	(4,795,717)	36%
Depreciation	(113,051)	(113,051)	(56,526)	50%
Net Operating Income/(Deficit)	84,311	84,311	5,931,374	7035%
Capital Income	312,320	312,320	-	0%
Capital Purchases	(1,644,803)	(1,644,803)	(54,508)	3%
Loan Proceeds	-	-	-	-
Loan Payments	(209,258)	(209,258)	(52,315)	25%
Net Capital Income/(Deficit)	(1,541,741)	(1,541,741)	(106,823)	7%
Transfer to Reserves	-	-	(5,881,077)	-
Transfer from Reserves	1,444,378	1,344,378	-	0%
Total Reserve Movement	1,444,378	1,344,378	(5,881,077)	-437%
TOTAL	(13,052)	(113,052)	(56,526)	50%

WATER ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	31,955,479	31,955,479	8,081,613	25%
Ordinary Expenses	(23,192,600)	(23,192,600)	(9,688,244)	42%
Depreciation	(4,274,774)	(4,274,774)	(2,137,387)	50%
Net Operating Income/(Deficit)	4,488,105	4,488,105	(3,744,018)	-83%
Capital Income	965,211	965,211	366,943	38%
Capital Purchases	(14,262,636)	(14,262,636)	(2,772,402)	19%
Loan Proceeds	-	-	-	-
Loan Payments	(1,813,909)	(1,813,909)	(604,992)	33%
Net Capital Income/(Deficit)	(15,111,334)	(15,111,334)	(3,010,452)	20%
Transfer to Reserves	(365,211)	(365,211)	(213,775)	59%
Transfer from Reserves	6,713,666	6,713,666	4,833,849	72%
Total Reserve Movement	6,348,455	6,348,455	4,620,074	73%
TOTAL	(4,274,774)	(4,274,774)	(2,134,396)	50%

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	907,984	907,984	-	0%
Ordinary Expenses	(1,366,172)	(689,172)	(333,472)	48%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(458,188)	218,812	(333,472)	-152%
Capital Income	-	-	-	-
Capital Purchases	(242,000)	(0)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	360,416	-
Net Capital Income/(Deficit)	(242,000)	(0)	360,416	-901040000%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(700,188)	218,812	26,944	12%

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	88,789,598	88,789,598	39,087,197	44%
Ordinary Expenses	(87,847,199)	(88,783,527)	(35,489,296)	40%
Depreciation	(39,485,895)	(39,485,895)	(19,742,948)	50%
Net Operating Income/(Deficit)	(38,543,496)	(39,479,824)	(16,145,047)	41%
Capital Income	18,987,808	19,723,558	1,331,231	7%
Capital Purchases	(89,352,502)	(89,912,271)	(17,202,058)	19%
Loan Proceeds	-	-	-	-
Loan Payments	(8,422,200)	(8,422,200)	(2,113,455)	25%
Net Capital Income/(Deficit)	(78,786,894)	(78,610,913)	(17,984,281)	23%
Transfer to Reserves	(4,714,724)	(4,759,015)	(19,790,742)	416%
Transfer from Reserves	30,131,006	30,075,297	7,533,243	25%
Total Reserve Movement	25,416,282	25,316,282	(12,257,499)	-48%
TOTAL	(91,914,108)	(92,774,455)	(46,386,827)	50%

OPERATIONS

ROAD SERVICES

WATER SERVICES

WASTE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	13,478,101	13,478,101	4,685,085	35%
Ordinary Expenses	(13,163,409)	(13,083,853)	(4,807,178)	37%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	314,692	394,248	(122,093)	-31%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	314,692	394,248	(122,093)	-31%

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,289,145	6,289,145	1,503,749	24%
Ordinary Expenses	(6,384,187)	(6,304,159)	(2,132,115)	34%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(95,042)	(15,014)	(628,366)	4185%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(95,042)	(15,014)	(628,366)	4185%

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,415,527	1,415,527	475,657	34%
Ordinary Expenses	(1,437,867)	(1,437,867)	(610,432)	42%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(22,340)	(22,340)	(134,775)	603%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(22,340)	(22,340)	(134,775)	603%

PARKS SERVICES

DELIVERY, SUPPORT AND PERFORMANCE

WORKS PLANNING AND SCHEDULING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,002,018	6,057,018	1,754,839	29%
Ordinary Expenses	(6,138,240)	(6,449,088)	(2,412,396)	37%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(136,222)	(392,070)	(657,557)	168%
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(136,222)	(392,070)	(657,557)	168%

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	16,458,960	16,442,960	6,232,465	38%
Ordinary Expenses	(10,482,867)	(10,082,867)	(4,852,729)	48%
Depreciation	(2,918,354)	(2,918,354)	(1,459,177)	50%
Net Operating Income/(Deficit)	3,057,739	3,441,739	(79,441)	-2%
Capital Income	931,629	931,629	1,694,781	182%
Capital Purchases	(6,814,749)	(6,814,749)	(2,900,244)	43%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(5,883,120)	(5,883,120)	(1,205,462)	20%
Transfer to Reserves	(2,584,499)	(2,568,499)	(1,434,103)	56%
Transfer from Reserves	2,000,000	2,000,000	-	0%
Total Reserve Movement	(584,499)	(568,499)	(1,434,103)	252%
TOTAL	(3,409,880)	(3,009,880)	(2,719,006)	90%

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,369,413	2,369,413	29,291	1%
Ordinary Expenses	(2,909,724)	(2,909,724)	(1,116,367)	38%
Depreciation	(51,643)	(51,643)	(25,822)	50%
Net Operating Income/(Deficit)	(591,954)	(591,954)	(1,112,898)	188%
Capital Income	-	-	-	-
Capital Purchases	(670,000)	(670,000)	(134)	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(670,000)	(670,000)	(134)	0%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,261,954)	(1,261,954)	(1,113,032)	88%

PROPERTY SERVICES

ADMINISTRATION

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	14,907	-
Ordinary Expenses	(3,307,811)	(3,286,511)	(1,327,363)	40%
Depreciation	(374,177)	(374,177)	(187,089)	50%
Net Operating Income/(Deficit)	(3,681,988)	(3,660,688)	(1,499,544)	41%
Capital Income	-	-	-	-
Capital Purchases	(193,000)	(341,000)	(7,644)	2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(193,000)	(341,000)	(7,644)	2%
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,874,988)	(4,001,688)	(1,507,188)	38%

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,466,761	1,466,761	6,164	0%
Ordinary Expenses	(2,807,521)	(2,807,521)	(1,195,654)	43%
Depreciation	(56,659)	(56,659)	(28,329)	50%
Net Operating Income/(Deficit)	(1,397,419)	(1,397,419)	(1,217,820)	87%
Capital Income	-	-	465	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	465	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,397,419)	(1,397,419)	(1,217,355)	87%

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	47,479,925	47,518,925	14,702,157	31%
Ordinary Expenses	(46,631,626)	(46,361,590)	(18,454,236)	40%
Depreciation	(3,400,833)	(3,400,833)	(1,700,417)	50%
Net Operating Income/(Deficit)	(2,552,534)	(2,243,498)	(5,452,495)	243%
Capital Income	931,629	931,629	1,695,246	182%
Capital Purchases	(7,677,749)	(7,825,749)	(2,908,022)	37%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(6,746,120)	(6,894,120)	(1,212,775)	18%
Transfer to Reserves	(2,584,499)	(2,568,499)	(1,434,103)	56%
Transfer from Reserves	2,000,000	2,000,000	-	0%
Total Reserve Movement	(584,499)	(568,499)	(1,434,103)	252%
TOTAL	(9,883,153)	(9,706,117)	(8,099,374)	83%