

# STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 28 February 2025 \$	Budget 30 June 2025 \$	Forecast (Q2) 30 June 2025 \$
<b>Income</b>				
<b>Recurrent revenue</b>				
Net rates and utility charges	186,571,711	118,897,974	194,498,245	193,785,079
Fees and charges	19,117,750	15,477,572	18,652,098	21,139,116
<b>Interest received</b>				
- Interest received from investments	7,828,758	6,572,776	6,253,500	7,339,283
- Interest from overdue rates and utility charges	552,610	351,339	550,776	492,003
- Interest from other sources	36,516	-	29,779	29,779
<b>Other recurrent income</b>				
- Sales revenue	8,699,510	3,227,324	3,795,487	4,104,873
- Dividends	1,073,456	429,261	480,000	429,262
- Income tax equivalents	27,614,232	114,465	4,551,752	4,451,752
- Other	5,100,194	3,931,661	4,927,760	5,525,535
<b>Grants, subsidies, contributions and donations</b>				
- General purpose grants	408,355	9,455,132	10,283,098	9,832,725
- State government subsidies and grants	2,633,002	1,482,974	1,605,685	1,695,049
- Commonwealth subsidies and grants	776,676	395,578	438,042	629,727
- Other	13,917	5,658	10,000	13,124
<b>Total recurrent revenue</b>	<b>260,426,687</b>	<b>160,341,714</b>	<b>246,076,222</b>	<b>249,467,307</b>
<b>Capital revenue</b>				
<b>Grants, subsidies, contributions and donations</b>				
- State government grants and subsidies	24,709,976	17,474,736	49,978,731	38,033,591
- Commonwealth grants and subsidies	8,262,792	7,942,694	-	-
- Developer contributions	4,231,208	1,051,096	41,742	506,041
- Other	11,585,281	418,202	116,200	234,000
<b>Total capital revenue</b>	<b>48,789,257</b>	<b>26,886,728</b>	<b>50,136,673</b>	<b>38,773,632</b>
<b>Capital income</b>	<b>2,085,497</b>	<b>51,028</b>	<b>1,202,395</b>	<b>981,435</b>
<b>Total income</b>	<b>311,301,441</b>	<b>187,279,470</b>	<b>297,415,290</b>	<b>289,222,374</b>
<b>Expenses</b>				
<b>Recurrent expenses</b>				
<b>Employee benefits</b>				
- Employee benefits	71,704,786	50,816,675	75,025,566	76,382,468
- Overtime	1,965,569	1,393,059	1,401,750	1,938,012
- Councillors' remuneration	1,061,522	714,528	1,094,676	1,073,115
<b>Materials and Services</b>				
- Consultants	4,743,816	2,199,546	6,222,248	6,272,974
- Contractors	31,548,268	18,057,829	26,591,032	27,595,381
- Donations and sponsorships	3,039,728	2,381,055	3,294,435	3,396,897
- Equipment expenses	3,647,500	2,365,366	3,246,257	3,633,469
- Fuel	2,394,194	1,400,814	2,476,451	2,321,910
- Insurance	2,913,895	2,217,444	3,428,036	3,400,030
- Motor vehicle expenses	2,202,469	1,310,787	2,103,539	2,102,620
- Legal expenses	641,428	598,480	727,061	914,277
- Other materials and services	10,041,608	5,633,118	9,086,225	9,301,639
- Property expenses	3,505,853	2,215,593	4,108,148	3,699,839
- Software expenses	3,564,563	2,535,539	3,782,631	3,933,522
- Staff and Councillor associated expenses	2,967,407	1,626,700	2,703,097	2,767,400
- Utility expenses	4,119,150	3,532,551	4,374,826	4,639,646
- Waste disposal and tipping fees	9,048,753	7,557,857	8,463,458	9,698,224
- Water purchases	25,700,544	16,670,199	26,050,235	25,526,642
<b>Finance costs</b>				
- Finance costs - Queensland Treasury Corp.	1,266,118	944,965	1,078,560	1,072,752
- Other finance costs	964,199	206,436	372,421	371,404
<b>Depreciation and amortisation</b>	<b>56,370,821</b>	<b>34,610,434</b>	<b>57,425,235</b>	<b>57,425,235</b>
<b>Total recurrent expenses</b>	<b>243,412,191</b>	<b>158,988,975</b>	<b>243,055,887</b>	<b>247,467,456</b>
<b>Capital expenses</b>	<b>(4,258,259)</b>			
<b>Total expenses</b>	<b>239,153,932</b>	<b>158,988,975</b>	<b>243,055,887</b>	<b>247,467,456</b>
<b>Net recurrent result</b>	<b>17,014,496</b>	<b>1,352,739</b>	<b>3,020,335</b>	<b>1,999,851</b>
<b>Net result</b>	<b>72,147,509</b>	<b>28,290,495</b>	<b>54,359,403</b>	<b>41,754,918</b>

# STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 28 February 2025 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	146,562,374	202,982,701	92,604,908	164,130,245
Trade and other receivables	9,476,563	9,639,564	12,833,447	9,059,205
Inventories	1,620,761	1,720,037	2,119,000	2,119,000
Contract assets	11,744,062	12,481,364	2,068,000	2,068,000
Other assets	16,463,659	4,552,409	13,849,000	13,849,000
<b>Total current assets</b>	<b>185,867,420</b>	<b>231,376,075</b>	<b>123,474,355</b>	<b>191,225,450</b>
<b>Non-current assets</b>				
Investment property	4,493,022	4,493,022	2,408,313	4,323,022
Property, plant and equipment	2,659,201,000	2,677,807,408	2,740,489,484	2,784,741,935
Right of use assets	3,269,000	3,268,642	3,497,516	3,269,000
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	29,984,659
Trade and other receivables	30,751,485	30,551,034	30,664,170	29,765,514
<b>Total non-current assets</b>	<b>2,727,709,165</b>	<b>2,746,114,765</b>	<b>2,794,735,170</b>	<b>2,852,094,129</b>
<b>Total assets</b>	<b>2,913,576,585</b>	<b>2,977,490,840</b>	<b>2,918,209,525</b>	<b>3,043,319,579</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	33,093,068	10,273,174	22,834,453	32,988,126
Unearned revenue - rates	-	62,753,055	-	-
Contract liabilities	8,865,864	9,397,056	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	36,873
Provisions	15,937,119	15,865,474	14,899,210	15,937,119
Other current liabilities	1,930,548	479,577	1,675,000	1,408,889
<b>Total current liabilities</b>	<b>66,616,924</b>	<b>105,558,660</b>	<b>50,736,094</b>	<b>61,698,437</b>
<b>Non-current liabilities</b>				
Borrowings	82,631,336	79,361,576	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,545,274	294,000	2,545,274
Lease liabilities	3,594,954	3,594,954	3,782,000	3,594,954
Provisions	14,877,852	14,877,852	12,961,790	14,877,852
Other non-current liabilities	37,007,198	37,007,198	36,387,983	35,598,309
<b>Total non-current liabilities</b>	<b>140,656,614</b>	<b>137,386,854</b>	<b>128,931,802</b>	<b>132,122,418</b>
<b>Total liabilities</b>	<b>207,273,538</b>	<b>242,945,514</b>	<b>179,667,896</b>	<b>193,820,855</b>
<b>Net community assets</b>	<b>2,706,303,047</b>	<b>2,734,545,326</b>	<b>2,738,541,629</b>	<b>2,849,498,724</b>
<b>Equity</b>				
<b>Community equity</b>				
Retained surplus	1,503,396,337	1,531,638,616	1,515,807,025	1,546,592,014
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,302,906,710
<b>Total community equity</b>	<b>2,706,303,047</b>	<b>2,734,545,326</b>	<b>2,738,541,629</b>	<b>2,849,498,724</b>