

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 31 January 2025 \$	Budget 30 June 2025 \$	Forecast (Q1) 30 June 2025 \$
Income				
Recurrent revenue				
Net rates and utility charges	186,571,711	103,992,711	194,498,245	194,610,058
Fees and charges	19,117,750	13,525,251	18,652,098	20,641,412
Interest received				
- Interest received from investments	7,828,758	5,761,471	6,253,500	6,599,600
- Interest from overdue rates and utility charges	552,610	323,994	550,776	492,003
- Interest from other sources	36,516	-	29,779	29,779
Other recurrent income				
- Sales revenue	8,699,510	3,053,291	3,795,487	4,094,873
- Dividends	1,073,456	429,261	480,000	480,000
- Income tax equivalents	27,614,232	114,465	4,551,752	4,551,752
- Other	5,100,194	3,569,142	4,927,760	5,303,113
Grants, subsidies, contributions and donations				
- General purpose grants	408,355	9,077,539	10,283,098	9,832,725
- State government subsidies and grants	2,633,002	1,318,594	1,605,685	1,680,449
- Commonwealth subsidies and grants	776,676	350,987	438,042	629,727
- Other	13,917	5,644	10,000	11,721
Total recurrent revenue	260,426,687	141,522,350	246,076,222	248,957,212
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	24,709,976	16,123,275	49,978,731	42,320,838
- Commonwealth grants and subsidies	8,262,792	7,882,361	-	-
- Developer contributions	4,231,208	1,051,096	41,742	500,404
- Other	11,585,281	382,888	116,200	234,000
Total capital revenue	48,789,257	25,439,620	50,136,673	43,055,242
Capital income	2,085,497	51,028	1,202,395	981,435
Total income	311,301,441	167,012,998	297,415,290	292,993,889
Expenses				
Recurrent expenses				
Employee benefits				
- Employee benefits	71,704,786	44,554,762	75,025,566	76,493,923
- Overtime	1,965,569	1,227,683	1,401,750	1,640,513
- Councillors' remuneration	1,061,522	630,519	1,094,676	1,073,115
Materials and Services				
- Consultants	4,743,816	1,877,609	6,222,248	6,760,396
- Contractors	31,548,268	15,397,592	26,591,032	27,434,515
- Donations and sponsorships	3,039,728	2,230,377	3,246,435	3,396,897
- Equipment expenses	3,647,500	2,018,307	3,246,257	3,633,469
- Fuel	2,394,194	1,231,472	2,476,451	2,401,910
- Insurance	2,913,895	1,950,004	3,428,036	3,400,030
- Motor vehicle expenses	2,202,469	1,138,914	2,103,539	2,102,620
- Legal expenses	641,428	499,311	727,061	914,277
- Other materials and services	10,041,608	4,856,019	9,086,225	9,421,862
- Property expenses	3,505,853	1,978,616	4,108,148	3,849,837
- Software expenses	3,564,563	1,876,562	3,782,631	3,933,522
- Staff and Councillor associated expenses	2,967,407	1,432,455	2,703,097	2,767,400
- Utility expenses	4,119,150	2,892,472	4,374,826	4,488,499
- Waste disposal and tipping fees	9,048,753	6,452,593	8,463,458	9,698,224
- Water purchases	25,700,544	14,628,794	26,050,235	25,526,641
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,266,118	765,253	1,078,560	1,072,752
- Other finance costs	964,199	194,082	372,421	371,404
Depreciation and amortisation	56,370,821	30,510,291	57,425,235	57,425,235
Total recurrent expenses	243,412,191	138,343,687	243,055,887	247,807,041
Capital expenses	(4,258,259)			
Total expenses	239,153,932	138,343,687	243,055,887	247,807,041
Net recurrent result	17,014,496	3,178,663	3,020,335	1,150,171
Net result	72,147,509	28,669,311	54,359,403	45,186,848

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 31 January 2025 \$	Budget 30 June 2025 \$	Forecast (Q1) 30 June 2025 \$
Assets				
Current assets				
Cash and cash equivalents	146,562,374	214,138,081	92,604,908	164,130,245
Trade and other receivables	9,476,563	15,912,539	12,833,447	9,059,205
Inventories	1,620,761	1,678,317	2,119,000	2,119,000
Contract assets	11,744,062	12,623,938	2,068,000	2,068,000
Other assets	16,463,659	4,956,847	13,849,000	13,849,000
Total current assets	185,867,420	249,309,722	123,474,355	191,225,450
Non-current assets				
Investment property	4,493,022	4,493,022	2,408,313	4,323,022
Property, plant and equipment	2,659,201,000	2,676,641,193	2,740,489,484	2,784,741,935
Right of use assets	3,269,000	3,268,642	3,497,516	3,269,000
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	29,984,659
Trade and other receivables	30,751,485	30,551,034	30,664,170	29,765,514
Total non-current assets	2,727,709,165	2,744,948,550	2,794,735,170	2,852,094,129
Total assets	2,913,576,585	2,994,258,272	2,918,209,525	3,043,319,579
Liabilities				
Current liabilities				
Trade and other payables	33,093,068	10,353,221	22,834,453	32,988,126
Unearned revenue - rates	-	78,441,318	-	-
Contract liabilities	8,865,864	9,727,076	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	36,873
Provisions	15,937,119	15,878,932	14,899,210	15,937,119
Other current liabilities	1,930,548	660,949	1,675,000	1,408,889
Total current liabilities	66,616,924	121,851,820	50,736,094	61,698,437
Non-current liabilities				
Borrowings	82,631,336	79,484,894	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,545,274	294,000	2,545,274
Lease liabilities	3,594,954	3,594,954	3,782,000	3,594,954
Provisions	14,877,852	14,877,852	12,961,790	14,877,852
Other non-current liabilities	37,007,198	37,007,198	36,387,983	35,598,309
Total non-current liabilities	140,656,614	137,510,172	128,931,802	132,122,418
Total liabilities	207,273,538	259,361,992	179,667,896	193,820,855
Net community assets	2,706,303,047	2,734,896,280	2,738,541,629	2,849,498,724
Equity				
Community equity				
Retained surplus	1,503,396,337	1,531,989,570	1,515,807,025	1,546,592,014
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,302,906,710
Total community equity	2,706,303,047	2,734,896,280	2,738,541,629	2,849,498,724