

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2018 - 19 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	20,841,332	16,852,465	81%
Ordinary Expenses	(24,923,442)	(21,996,606)	(16,930,935)	77%
Depreciation	(7,287)	(7,287)	(6,073)	83%
<b>Net Operating Income/(Deficit)</b>	<b>(4,374,838)</b>	<b>(1,162,561)</b>	<b>(84,542)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(4,374,838)</b>	<b>(1,162,561)</b>	<b>(84,542)</b>	

**FINANCE, GOVERNANCE & RISK**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	359,054	341,812	95%
Ordinary Expenses	(5,529,114)	(5,543,052)	(3,573,143)	64%
Depreciation	(3,108)	(3,108)	(2,590)	83%
<b>Net Operating Income/(Deficit)</b>	<b>(5,190,722)</b>	<b>(5,187,106)</b>	<b>(3,233,921)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(5,190,722)</b>	<b>(5,187,106)</b>	<b>(3,233,921)</b>	

**STRATEGY & TRANSFORMATION**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	96,216,856	88,406,700	92%
Ordinary Expenses	(11,209,465)	(13,647,722)	(8,449,495)	62%
Depreciation	(282,836)	(282,836)	(235,697)	83%
<b>Net Operating Income/(Deficit)</b>	<b>82,859,205</b>	<b>82,286,298</b>	<b>79,721,508</b>	
Capital Income	986,849	1,085,692	26,366	2%
Capital Purchases	(6,751,933)	(2,456,000)	(506,961)	21%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,271,575)	(5,453,695)	75%
<b>Net Capital Income/(Deficit)</b>	<b>(13,036,659)</b>	<b>(8,641,883)</b>	<b>(5,934,289)</b>	
Transfer to Reserves	(4,390,100)	(4,390,100)	(3,542,575)	81%
Transfer from Reserves	2,521,898	1,610,898	737,618	46%
<b>Total Reserve Movement</b>	<b>(1,868,202)</b>	<b>(2,779,202)</b>	<b>(2,804,957)</b>	
<b>TOTAL</b>	<b>67,954,344</b>	<b>70,865,213</b>	<b>70,982,262</b>	

**STRATEGIC ASSET PERFORMANCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	80,652,316	79,453,195	61,442,511	77%
Ordinary Expenses	(81,451,279)	(74,919,156)	(56,499,574)	75%
Depreciation	(39,485,738)	(39,457,322)	(32,881,102)	83%
<b>Net Operating Income/(Deficit)</b>	<b>(40,284,701)</b>	<b>(34,923,284)</b>	<b>(27,938,165)</b>	
Capital Income	18,987,808	13,049,517	7,588,814	58%
Capital Purchases	(89,352,502)	(65,788,873)	(30,250,172)	46%
Loan Proceeds	-	-	-	-
Loan Payments	(8,422,200)	(8,475,756)	(6,252,751)	74%
<b>Net Capital Income/(Deficit)</b>	<b>(78,786,894)</b>	<b>(61,215,112)</b>	<b>(28,914,109)</b>	
Transfer to Reserves	(4,714,724)	(14,964,732)	(19,968,715)	133%
Transfer from Reserves	30,131,006	18,386,730	7,658,243	42%
<b>Total Reserve Movement</b>	<b>25,416,282</b>	<b>3,421,998</b>	<b>(12,310,472)</b>	
<b>TOTAL</b>	<b>(93,655,313)</b>	<b>(92,716,398)</b>	<b>(69,162,746)</b>	

**CUSTOMER EXPERIENCE**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	2,794,032	2,275,113	81%
Ordinary Expenses	(11,639,968)	(12,228,425)	(8,787,569)	72%
Depreciation	(75,494)	(75,476)	(62,897)	83%
<b>Net Operating Income/(Deficit)</b>	<b>(8,682,300)</b>	<b>(9,509,869)</b>	<b>(6,575,352)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	(40,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(40,000)</b>	<b>-</b>	<b>0%</b>
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	205,600	84,849	41%
<b>Total Reserve Movement</b>	<b>252,041</b>	<b>205,600</b>	<b>84,849</b>	<b>41%</b>
<b>TOTAL</b>	<b>(8,430,259)</b>	<b>(9,344,269)</b>	<b>(6,490,503)</b>	

**COMMUNITY DEVELOPMENT & EVENTS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,463,420	2,070,511	84%
Ordinary Expenses	(16,812,200)	(17,378,120)	(11,701,743)	67%
Depreciation	(1,332,755)	(1,332,755)	(1,110,629)	83%
<b>Net Operating Income/(Deficit)</b>	<b>(15,751,778)</b>	<b>(16,247,455)</b>	<b>(10,741,861)</b>	
Capital Income	149,606	149,606	147,733	99%
Capital Purchases	-	(29,564)	(35,335)	120%
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(975,725)	(947,209)	97%
<b>Net Capital Income/(Deficit)</b>	<b>(826,119)</b>	<b>(855,683)</b>	<b>(834,811)</b>	
Transfer to Reserves	(724,086)	(724,539)	(544,284)	75%
Transfer from Reserves	2,188,354	2,292,986	1,512,684	66%
<b>Total Reserve Movement</b>	<b>1,464,268</b>	<b>1,568,447</b>	<b>968,400</b>	
<b>TOTAL</b>	<b>(15,113,629)</b>	<b>(15,534,691)</b>	<b>(10,608,272)</b>	

**OPERATIONS**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	55,617,207	47,182,718	33,032,243	70%
Ordinary Expenses	(53,027,546)	(52,726,779)	(34,928,239)	66%
Depreciation	(3,400,990)	(3,400,990)	(2,834,158)	83%
<b>Net Operating Income/(Deficit)</b>	<b>(811,329)</b>	<b>(8,945,050)</b>	<b>(4,730,154)</b>	
Capital Income	931,629	2,220,352	2,364,834	107%
Capital Purchases	(7,677,749)	(8,687,198)	(4,754,769)	55%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(6,746,120)</b>	<b>(6,466,846)</b>	<b>(2,389,935)</b>	
Transfer to Reserves	(2,584,499)	(4,355,276)	(5,844,199)	134%
Transfer from Reserves	2,000,000	2,000,000	2,000,000	100%
<b>Total Reserve Movement</b>	<b>(584,499)</b>	<b>(2,355,276)</b>	<b>(3,844,199)</b>	
<b>TOTAL</b>	<b>(8,141,948)</b>	<b>(17,767,172)</b>	<b>(10,964,288)</b>	

**TOTAL**

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	256,944,759	249,310,607	204,421,355	82%
Ordinary Expenses	(204,593,014)	(198,439,860)	(140,870,697)	71%
Depreciation	(44,588,208)	(44,559,774)	(37,133,145)	83%
<b>Net Operating Income/(Deficit)</b>	<b>7,763,537</b>	<b>6,310,973</b>	<b>26,417,512</b>	
Capital Income	21,055,892	16,505,167	10,127,748	61%
Capital Purchases	(103,782,184)	(77,001,635)	(35,547,237)	46%
Loan Proceeds	-	-	-	-
Loan Payments	(16,669,500)	(16,723,056)	(12,653,654)	76%
<b>Net Capital Income/(Deficit)</b>	<b>(99,395,792)</b>	<b>(77,219,524)</b>	<b>(38,073,144)</b>	
Transfer to Reserves	(12,413,409)	(24,434,647)	(29,899,773)	122%
Transfer from Reserves	37,093,299	24,496,214	11,993,394	49%
<b>Total Reserve Movement</b>	<b>24,679,890</b>	<b>61,567</b>	<b>(17,906,379)</b>	
<b>TOTAL</b>	<b>(66,952,365)</b>	<b>(70,846,984)</b>	<b>(29,562,010)</b>	