

Media Release

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Mayor Burnett says CQ-H2 project is “good for Gladstone”

Gladstone Region Mayor Matt Burnett said that despite the alarmist headlines this morning, it is fantastic to see the CQ-H2 project is pressing ahead, with Stanwell not handing back more than \$1.4 billion in proposed Australian Renewable Energy Agency (ARENA) funding from the Australian Government.

“While I understand the Queensland Government will not necessarily be matching the ARENA funding, the project has secured billions of dollars in international investment and private equity,” Councillor Burnett said.

“I am so pleased to see the Queensland Government Owned Corporation, Stanwell, is still a key player in the consortium as this, together with a significant Federal investment gives the project’s Japanese partners Iwatani Corporation, Marubeni Corporation and Singapore’s Keppel the confidence that the project has Local, State and Federal Government support.

“The consortium partners know Gladstone has the proven track record of delivering – we have provided energy to international markets for decades and that will continue well into the future.

“I met with Premier David Crisafulli on Friday (31 Jan) and I am meeting with the Federal Minister for Energy Chris Bowen tomorrow with the clear message that this project is good for Gladstone, Queensland and Australia,” he said.

The CQ-H2 project is currently in the Front-End Engineering Design (FEED) stage, an AU\$117 million investment funded by both the State and Federal governments and consortium partners. This includes an existing commitment of \$20m from ARENA and \$15m from the Queensland Government’s Queensland Renewable Energy and Hydrogen Jobs Fund.

The project involves the development of a hydrogen production facility at Aldoga, near Gladstone, the development of a hydrogen gas pipeline to transport hydrogen to the Gladstone Port, the development of a hydrogen liquefaction facility and ship loading facilities at the Gladstone Port, and the supply of hydrogen to an ammonia production facility at the Gladstone Port.

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