## STATEMENT OF INCOME & EXPENDITURE

	And the state of t				
	Actual 30 June 2024	Actual YTD as at 31 December 2024	Budget 30 June 2025	Forecast (Q1) 30 June 2025	
	\$	\$	\$	\$	
Income					
Recurrent revenue					
Net rates and utility charges	186,571,711	78,050,781	194,498,245	194,610,058	
Fees and charges	19,117,750	11,450,300	18,652,098	20,641,412	
Interest received	7 020 750	4 002 022	6 353 500	6 500 600	
- Interest received from investments	7,828,758	4,803,923	6,253,500	6,599,600	
<ul> <li>Interest from overdue rates and utility charges</li> <li>Interest from other sources</li> </ul>	552,610	217,239	550,776 29,779	492,003 29,779	
Other recurrent income	36,516	-	29,779	29,779	
- Sales revenue	8,699,510	2,497,164	3,795,487	4,094,873	
- Dividends	1,073,456	429,261	480,000	480,000	
- Income tax equivalents	27,614,232	57,395	4,551,752	4,551,752	
- Other	5,100,194	3,351,864	4,927,760	5,303,113	
Grants, subsidies, contributions and donations	3,200,20 .	3,552,55	.,527,700	3,553,223	
- General purpose grants	408,355	9,077,539	10,283,098	9,832,725	
- State government subsidies and grants	2,633,002	1,227,405	1,605,685	1,680,449	
- Commonwealth subsidies and grants	776,676	304,049	438,042	629,727	
- Other	13,917	5,644	10,000	11,721	
Total recurrent revenue	260,426,687	111,472,564	246,076,222	248,957,212	
<u>Capital revenue</u>					
Grants, subsidies, contributions and donations					
- State government grants and subsidies	24,709,976	15,117,940	49,978,731	40,329,667	
- Commonwealth grants and subsidies	8,262,792	6,905,589	-	-	
- Developer contributions	4,231,208	1,045,459	41,742	500,404	
- Other	11,585,281	349,476	116,200	234,000	
Total capital revenue	48,789,257	23,418,464	50,136,673	41,064,071	
Capital income	2,085,497	292,305	1,202,395	981,435	
Total income	311,301,441	135,183,333	297,415,290	291,002,718	
F					
Expenses					
Recurrent expenses					
Recurrent expenses Employee benefits					
Recurrent expenses Employee benefits - Employee benefits	71,704,786	37,770,936	75,025,566	76,493,923	
Recurrent expenses Employee benefits - Employee benefits - Overtime	1,965,569	1,036,253	1,401,750	1,640,513	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration					
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services	1,965,569 1,061,522	1,036,253 546,477	1,401,750 1,094,676	1,640,513 1,073,115	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants	1,965,569 1,061,522 4,743,816	1,036,253 546,477 1,715,770	1,401,750 1,094,676 6,222,248	1,640,513 1,073,115 6,760,396	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors	1,965,569 1,061,522 4,743,816 31,548,268	1,036,253 546,477 1,715,770 13,353,692	1,401,750 1,094,676 6,222,248 26,591,032	1,640,513 1,073,115 6,760,396 27,434,515	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728	1,036,253 546,477 1,715,770 13,353,692 1,851,680	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Uther materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Uther materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs - Finance costs - Queensland Treasury Corp.	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544 1,266,118	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs - Finance costs - Finance costs	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544 1,266,118 964,199	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641 1,072,752 371,404	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs - Finance costs - Finance costs - Other finance costs - Depreciation and amortisation Total recurrent expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544  1,266,118 964,199 56,370,821 243,412,191	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401 566,287 180,461 26,147,769	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235 1,078,560 372,421 57,425,235	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641 1,072,752 371,404 57,425,235	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs - Finance costs - Finance costs - Other finance costs  Depreciation and amortisation Total recurrent expenses  Capital expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544  1,266,118 964,199 56,370,821 243,412,191 (4,258,259)	1,036,253 546,477  1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401  566,287 180,461 26,147,769 118,176,998	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235 1,078,560 372,421 57,425,235 <b>243,055,887</b>	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641 1,072,752 371,404 57,425,235 247,807,041	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs - Finance costs - Finance costs - Other finance costs - Depreciation and amortisation Total recurrent expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544  1,266,118 964,199 56,370,821 243,412,191	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401 566,287 180,461 26,147,769	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235 1,078,560 372,421 57,425,235	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641 1,072,752 371,404 57,425,235	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs - Finance costs - Finance costs - Other finance costs - Depreciation and amortisation Total recurrent expenses  Capital expenses  Capital expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544  1,266,118 964,199 56,370,821 243,412,191 (4,258,259)	1,036,253 546,477  1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401  566,287 180,461 26,147,769 118,176,998	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235 1,078,560 372,421 57,425,235 <b>243,055,887</b>	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641 1,072,752 371,404 57,425,235 247,807,041	
Recurrent expenses Employee benefits - Employee benefits - Overtime - Councillors' renumeration Materials and Services - Consultants - Contractors - Donations and sponsorships - Equipment expenses - Fuel - Insurance - Motor vehicle expenses - Legal expenses - Other materials and services - Property expenses - Software expenses - Staff and Councillor associated expenses - Utility expenses - Waste disposal and tipping fees - Water purchases Finance costs - Finance costs - Finance costs - Other finance costs  Depreciation and amortisation Total recurrent expenses  Capital expenses Total expenses	1,965,569 1,061,522 4,743,816 31,548,268 3,039,728 3,647,500 2,394,194 2,913,895 2,202,469 641,428 10,041,608 3,505,853 3,564,563 2,967,407 4,119,150 9,048,753 25,700,544  1,266,118 964,199 56,370,821 243,412,191  (4,258,259) 239,153,932	1,036,253 546,477 1,715,770 13,353,692 1,851,680 1,759,691 1,063,544 1,678,665 987,596 465,449 4,104,260 1,668,456 1,604,405 1,240,384 2,509,782 5,367,040 12,558,401 566,287 180,461 26,147,769 118,176,998	1,401,750 1,094,676 6,222,248 26,591,032 3,294,435 3,246,257 2,476,451 3,428,036 2,103,539 727,061 9,086,225 4,108,148 3,782,631 2,703,097 4,374,826 8,463,458 26,050,235 1,078,560 372,421 57,425,235 243,055,887	1,640,513 1,073,115 6,760,396 27,434,515 3,396,897 3,633,469 2,401,910 3,400,030 2,102,620 914,277 9,421,862 3,849,837 3,933,522 2,767,400 4,488,499 9,698,224 25,526,641 1,072,752 371,404 57,425,235 247,807,041	

## STATEMENT OF FINANCIAL POSITION

	Actual	Actual YTD as at	Budget	Forecast (Q1)
	30 June 2024	31 December 2024	30 June 2025	30 June 2025
	\$	\$	\$	\$
	,	7	<b>*</b>	<b>,</b>
Assets				
Current assets				
Cash and cash equivalents	146,562,374	226,213,629	92,604,908	164,130,245
Trade and other receivables	9,476,563	11,369,377	12,833,447	9,059,205
Inventories	1,620,761	1,786,416	2,119,000	2,119,000
Contract assets	11,744,062	13,300,760	2,068,000	2,068,000
Other assets	16,463,659	4,045,926	13,849,000	13,849,000
Total current assets	185,867,420	256,716,108	123,474,355	191,225,450
Non-current assets				
Investment property	4,493,022	4,493,022	2,408,313	4,323,022
Property, plant and equipment	2,659,201,000	2,675,589,840	2,740,489,484	2,784,741,935
Right of use assets	3,269,000	3,268,642	3,497,516	3,269,000
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	29,984,659
Trade and other receivables	30,751,485	30,551,034	30,664,170	29,765,514
Total non-current assets	2,727,709,165	2,743,897,197	2,794,735,170	2,852,094,129
Total assets	2,913,576,585	3,000,613,305	2,918,209,525	3,043,319,579
		0,000,010,000	_,,,,,	0,010,010
Liabilities				
Current liabilities				
Trade and other payables	33,093,068	12,593,822	22,834,453	32,988,126
Unearned revenue - rates	-	94,129,582	-	-
Contract liabilities	8,865,864	9,808,996	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	36,873
Provisions	15,937,119	15,944,743	14,899,210	15,937,119
Other current liabilities	1,930,548	861,943	1,675,000	1,408,889
Total current liabilities	66,616,924	140,129,410	50,736,094	61,698,437
Non-current liabilities				
Borrowings	82,631,336	79,285,928	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,545,274	294,000	2,545,274
Lease liabilities	3,594,954	3,594,954	3,782,000	3,594,954
Provisions	14,877,852	14,877,852	12,961,790	14,877,852
Other non-current liabilities	37,007,198	37,007,198	36,387,983	35,598,309
Total non-current liabilities	140,656,614	137,311,206	128,931,802	132,122,418
Total liabilities	207,273,538	277,440,616	179,667,896	193,820,855
Total habilities	207,273,338	277,440,010	175,007,830	133,020,033
Net community assets	2,706,303,047	2,723,172,689	2,738,541,629	2,849,498,724
Equity				
Community equity				
Retained surplus	1,503,396,337	1,520,265,979	1,515,807,025	1,546,592,014
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,302,906,710
Total community equity	2,706,303,047	2,723,172,689	2,738,541,629	2,849,498,724