

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 30 November 2024 \$	Budget 30 June 2025 \$	Forecast (Q1) 30 June 2025 \$
Income				
<u>Recurrent revenue</u>				
Net rates and utility charges	186,571,711	62,036,060	194,498,245	194,610,058
Fees and charges	19,117,750	9,841,728	18,652,098	20,641,412
Interest received				
- Interest received from investments	7,828,758	3,779,728	6,253,500	6,599,600
- Interest from overdue rates and utility charges	552,610	221,765	550,776	492,003
- Interest from other sources	36,516	-	29,779	29,779
Other recurrent income				
- Sales revenue	8,699,510	2,191,967	3,795,487	4,094,873
- Dividends	1,073,456	-	480,000	480,000
- Income tax equivalents	27,614,232	57,395	4,551,752	4,551,752
- Other	5,100,194	2,880,727	4,927,760	5,303,113
Grants, subsidies, contributions and donations				
- General purpose grants	408,355	9,077,539	10,283,098	9,832,725
- State government subsidies and grants	2,633,002	917,659	1,605,685	1,680,449
- Commonwealth subsidies and grants	776,676	255,102	438,042	629,727
- Other	13,917	5,654	10,000	11,721
Total recurrent revenue	260,426,687	91,265,324	246,076,222	248,957,212
<u>Capital revenue</u>				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	24,709,976	13,229,052	49,978,731	40,892,173
- Commonwealth grants and subsidies	8,262,792	4,754,557	-	-
- Developer contributions	4,231,208	1,045,459	41,742	(62,102)
- Other	11,585,281	283,095	116,200	234,000
Total capital revenue	48,789,257	19,312,163	50,136,673	41,064,071
Capital income	2,085,497	292,305	1,202,395	981,435
Total income	311,301,441	110,869,792	297,415,290	291,002,718
Expenses				
<u>Recurrent expenses</u>				
Employee benefits	74,731,877	32,532,229	77,521,992	79,207,551
Materials and services				
- Consultants	4,743,816	1,362,899	6,222,248	6,760,396
- Contractors	31,548,268	11,705,919	26,591,032	27,434,515
- Donations and sponsorships	3,039,728	1,759,731	3,294,435	3,396,897
- Equipment expenses	3,647,500	1,505,796	3,246,257	3,633,469
- Fuel	2,394,194	927,559	2,476,451	2,401,910
- Insurance	2,913,895	1,399,240	3,428,036	3,400,030
- Motor vehicle expenses	2,202,469	861,878	2,103,539	2,102,620
- Other materials and services	10,683,036	3,906,121	9,813,286	10,336,139
- Property expenses	3,505,853	1,465,862	4,108,148	3,849,837
- Software expenses	3,564,563	1,348,116	3,782,631	3,933,522
- Staff and Councillor associated expenses	2,967,407	974,777	2,703,097	2,767,400
- Utility expenses	4,119,150	2,063,740	4,374,826	4,488,499
- Waste disposal and tipping fees	9,048,753	4,643,001	8,463,458	9,698,224
- Water purchases	25,700,544	10,288,936	26,050,235	25,526,641
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,266,118	683,174	1,078,560	1,072,752
- Other finance costs	964,199	166,530	372,421	371,404
Depreciation and amortisation	56,370,821	21,756,451	57,425,235	57,425,235
Total recurrent expenses	243,412,191	99,351,959	243,055,887	247,807,041
Capital expenses	(4,258,259)			
Total expenses	239,153,932	99,351,959	243,055,887	247,807,041
Net recurrent result	17,014,496	(8,086,635)	3,020,335	1,150,171
Net result	72,147,509	11,517,833	54,359,403	43,195,677

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 30 November 2024 \$	Budget 30 June 2025 \$	Forecast (Q1) 30 June 2025 \$
Assets				
Current assets				
Cash and cash equivalents	146,562,374	236,151,700	92,604,908	156,689,343
Trade and other receivables	9,476,563	17,171,964	12,833,447	9,059,205
Inventories	1,620,761	1,744,026	2,119,000	2,119,000
Contract assets	11,744,062	13,062,683	2,068,000	2,068,000
Other assets	16,463,659	4,611,037	13,849,000	13,849,000
Total current assets	185,867,420	272,741,410	123,474,355	183,784,548
Non-current assets				
Investment property	4,493,022	4,493,022	2,408,313	4,323,022
Property, plant and equipment	2,659,201,000	2,674,741,935	2,740,489,484	2,784,741,935
Right of use assets	3,269,000	3,268,642	3,497,516	3,269,000
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	29,984,659
Trade and other receivables	30,751,485	30,551,034	30,664,170	29,765,514
Total non-current assets	2,727,709,165	2,743,049,292	2,794,735,170	2,852,094,129
Total assets	2,913,576,585	3,015,790,702	2,918,209,525	3,035,878,677
Liabilities				
Current liabilities				
Trade and other payables	33,093,068	14,699,151	22,834,453	32,988,126
Unearned revenue - rates	-	109,817,846	-	-
Contract liabilities	8,865,864	10,555,119	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	36,873
Provisions	15,937,119	15,956,342	14,899,210	15,937,119
Other current liabilities	1,930,548	1,034,520	1,675,000	1,408,889
Total current liabilities	66,616,924	158,853,302	50,736,094	61,698,437
Non-current liabilities				
Borrowings	82,631,336	81,208,213	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,545,274	294,000	2,545,274
Lease liabilities	3,594,954	3,594,954	3,782,000	3,594,954
Provisions	14,877,852	14,877,852	12,961,790	14,877,852
Other non-current liabilities	37,007,198	37,007,198	36,387,983	35,598,309
Total non-current liabilities	140,656,614	139,233,491	128,931,802	132,122,418
Total liabilities	207,273,538	298,086,793	179,667,896	193,820,855
Net community assets	2,706,303,047	2,717,703,909	2,738,541,629	2,842,057,822
Equity				
Community equity				
Retained surplus	1,503,396,337	1,514,797,199	1,515,807,025	1,546,592,014
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,302,906,710
Total community equity	2,706,303,047	2,717,703,909	2,738,541,629	2,849,498,724