

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 31 October 2024 \$	Budget 30 June 2025 \$	Forecast (Q3) 30 June 2025 \$
Income				
<u>Recurrent revenue</u>				
Net rates and utility charges	186,571,711	48,028,925	194,498,245	194,498,245
Fees and charges	19,117,750	8,084,786	18,652,098	18,652,098
Interest received				
- Interest received from investments	7,828,758	2,769,599	6,253,500	6,253,500
- Interest from overdue rates and utility charges	552,610	136,509	550,776	550,776
- Interest from other sources	36,516	-	29,779	29,779
Other recurrent income				
- Sales revenue	8,699,510	1,169,644	3,795,487	3,795,487
- Dividends	1,073,456	-	480,000	480,000
- Income tax equivalents	27,614,232	57,395	4,551,752	4,551,752
- Other	5,100,194	2,236,878	4,927,760	4,927,760
Grants, subsidies, contributions and donations				
- General purpose grants	408,355	8,699,946	10,283,098	10,283,098
- State government subsidies and grants	2,633,002	704,429	1,605,685	1,605,685
- Commonwealth subsidies and grants	776,676	196,519	438,042	438,042
- Other	13,917	5,624	10,000	10,000
Total recurrent revenue	260,426,687	72,090,254	246,076,222	246,076,222
<u>Capital revenue</u>				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	24,709,976	9,756,064	49,978,731	35,461,951
- Commonwealth grants and subsidies	8,262,792	3,142,972	-	-
- Developer contributions	4,231,208	265,030	41,742	41,742
- Other	11,585,281	221,692	116,200	116,200
Total capital revenue	48,789,257	13,385,758	50,136,673	35,619,893
Capital income	2,085,497	79,638	1,202,395	1,202,395
Total income	311,301,441	85,555,650	297,415,290	282,898,510
Expenses				
<u>Recurrent expenses</u>				
Employee benefits	74,731,877	25,699,760	77,521,993	77,521,993
Materials and services				
- Consultants	4,743,816	1,034,105	6,222,248	6,222,248
- Contractors	31,548,268	8,868,653	26,591,032	26,591,032
- Donations and sponsorships	3,039,728	1,419,855	3,294,435	3,294,435
- Equipment expenses	3,647,500	1,219,894	3,246,257	3,246,257
- Fuel	2,394,194	741,991	2,476,451	2,476,451
- Insurance	2,913,895	1,135,267	3,428,036	3,428,036
- Motor vehicle expenses	2,202,469	706,785	2,103,539	2,103,539
- Other materials and services	10,683,036	3,164,308	9,813,286	9,813,286
- Property expenses	3,505,853	1,221,442	4,108,148	4,108,148
- Software expenses	3,564,563	1,073,162	3,782,631	3,782,631
- Staff and Councillor associated expenses	2,967,407	786,155	2,703,097	2,703,097
- Utility expenses	4,119,150	1,318,599	4,374,826	4,374,826
- Waste disposal and tipping fees	9,048,753	3,753,621	8,463,458	8,463,458
- Water purchases	25,700,544	8,166,443	26,050,235	26,050,235
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,266,118	487,912	1,078,560	1,078,560
- Other finance costs	964,199	91,759	372,421	372,421
Depreciation and amortisation	56,370,821	17,448,358	57,425,235	57,425,235
Total recurrent expenses	243,412,191	78,338,069	243,055,888	243,055,888
Capital expenses	(4,258,259)			
Total expenses	239,153,932	78,338,069	243,055,888	243,055,888
Net recurrent result	17,014,496	(6,247,815)	3,020,334	3,020,334
Net result	72,147,509	7,217,581	54,359,402	39,842,622

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 31 October 2024 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
Assets				
Current assets				
Cash and cash equivalents	146,562,374	243,440,474	92,604,908	92,604,908
Trade and other receivables	9,476,563	27,050,766	12,833,447	12,833,447
Inventories	1,620,761	1,705,232	2,119,000	2,119,000
Contract assets	11,744,062	10,692,450	2,068,000	2,068,000
Other assets	16,463,659	6,106,807	13,849,000	13,849,000
Total current assets	185,867,420	288,995,729	123,474,355	123,474,355
Non-current assets				
Investment property	4,493,022	4,493,022	2,408,313	2,408,313
Property, plant and equipment	2,659,201,000	2,672,376,278	2,740,489,484	2,740,489,484
Right of use assets	3,269,000	3,268,642	3,497,516	3,497,516
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	17,665,687
Trade and other receivables	30,751,485	30,551,034	30,664,170	30,664,170
Total non-current assets	2,727,709,165	2,740,683,635	2,794,735,170	2,794,735,170
Total assets	2,913,576,585	3,029,679,364	2,918,209,525	2,918,209,525
Liabilities				
Current liabilities				
Trade and other payables	33,093,068	15,847,103	22,834,453	22,834,453
Unearned revenue - rates	-	125,605,109	-	-
Contract liabilities	8,865,864	11,651,027	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	-
Provisions	15,937,119	15,951,980	14,899,210	14,899,210
Other current liabilities	1,930,548	1,220,669	1,675,000	1,675,000
Total current liabilities	66,616,924	177,066,212	50,736,094	50,736,094
Non-current liabilities				
Borrowings	82,631,336	81,012,952	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,545,274	294,000	294,000
Lease liabilities	3,594,954	3,594,954	3,782,000	3,782,000
Provisions	14,877,852	14,877,852	12,961,790	12,961,790
Other non-current liabilities	37,007,198	37,007,198	36,387,983	36,387,983
Total non-current liabilities	140,656,614	139,038,230	128,931,802	128,931,802
Total liabilities	207,273,538	316,104,442	179,667,896	179,667,896
Net community assets	2,706,303,047	2,713,574,922	2,738,541,629	2,738,541,629
Equity				
Community equity				
Retained surplus	1,503,396,337	1,510,668,212	1,515,807,025	1,515,807,025
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,222,734,604
Total community equity	2,706,303,047	2,713,574,922	2,738,541,629	2,738,541,629