

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2023 \$	Actual YTD as at 30 September 2024 \$	Budget 30 June 2025 \$	Forecast (Q3) 30 June 2025 \$
Income				
Recurrent revenue				
Net rates and utility charges	168,463,865	41,631,958	194,498,245	194,498,245
Fees and charges	18,485,960	5,611,251	18,652,098	18,652,098
Interest received				
- Interest received from investments	4,589,962	1,856,979	6,253,500	6,253,500
- Interest from overdue rates and utility charges	456,664	38,920	550,776	550,776
- Interest from other sources	41,446	-	29,779	29,779
Other recurrent income				
- Sales revenue	5,128,955	881,010	3,795,487	3,795,487
- Dividends	-	-	480,000	480,000
- Income tax equivalents	18,437,826	-	4,551,752	4,551,752
- Other	2,501,636	1,115,120	4,927,760	4,927,760
Grants, subsidies, contributions and donations				
- General purpose grants	11,688,472	8,699,946	10,283,098	10,283,098
- State government subsidies and grants	1,878,339	333,458	1,605,685	1,605,685
- Commonwealth subsidies and grants	872,516	120,562	438,042	438,042
- Other	38,119	4,221	10,000	10,000
Total recurrent revenue	232,583,760	60,293,425	246,076,222	246,076,222
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	5,886,653	5,625,190	49,978,731	30,187,791
- Commonwealth grants and subsidies	7,687,801	1,761,952	-	-
- Developer contributions	1,374,423	-	41,742	41,742
- Other	3,043,422	146,850	116,200	116,200
Total capital revenue	17,992,299	7,533,992	50,136,673	30,345,733
Capital income	-	79,638	1,202,395	1,202,395
Total income	250,576,059	67,907,055	297,415,290	277,624,350
Expenses				
Recurrent expenses				
Employee benefits	68,707,988	18,491,269	77,521,993	77,521,993
Materials and services				
- Consultants	3,624,097	668,937	6,222,248	6,222,248
- Contractors	25,015,035	5,624,046	26,591,032	26,591,032
- Donations and sponsorships	2,757,466	1,077,707	3,294,435	3,294,435
- Equipment expenses	3,079,563	831,253	3,246,257	3,246,257
- Fuel	2,342,053	540,766	2,476,451	2,476,451
- Insurance	2,710,468	858,016	3,428,036	3,428,036
- Motor vehicle expenses	2,116,528	520,955	2,103,539	2,103,539
- Other materials and services	10,919,516	2,364,404	9,813,286	9,813,286
- Property expenses	3,443,314	776,131	4,108,148	4,108,148
- Software expenses	3,437,765	795,027	3,782,631	3,782,631
- Staff and Councillor associated expenses	2,154,995	509,859	2,703,097	2,703,097
- Utility expenses	4,251,116	994,913	4,374,826	4,374,826
- Waste disposal and tipping fees	9,091,141	2,730,260	8,463,458	8,463,458
- Water purchases	22,989,971	6,102,488	26,050,235	26,050,235
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,456,198	286,142	1,078,560	1,078,560
- Other finance costs	177,844	48,587	372,421	372,421
Depreciation and amortisation	53,211,713	13,049,632	57,425,235	57,425,235
Total recurrent expenses	221,486,771	56,270,392	243,055,888	243,055,888
Capital expenses	9,723,105			
Total expenses	231,209,876	56,270,392	243,055,888	243,055,888
Net recurrent result	11,096,989	4,023,033	3,020,334	3,020,334
Net result	19,366,183	11,636,663	54,359,402	34,568,462

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2023 \$	Actual YTD as at 30 September 2024 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
Assets				
Current assets				
Cash and cash equivalents	116,143,238	157,631,479	92,604,908	92,604,908
Trade and other receivables	10,145,600	141,173,999	12,833,447	12,833,447
Inventories	1,858,376	1,653,969	2,119,000	2,119,000
Contract assets	3,060,332	6,187,645	2,068,000	2,068,000
Other assets	13,849,586	5,078,584	13,849,000	13,849,000
Total current assets	145,057,132	311,725,676	123,474,355	123,474,355
Non-current assets				
Investment property	2,407,525	4,493,022	2,408,313	2,408,313
Property, plant and equipment	2,643,179,000	2,661,936,815	2,740,489,484	2,740,489,484
Right of use assets	3,541,516	3,268,642	3,497,516	3,497,516
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	17,665,687	29,984,659	17,665,687	17,665,687
Trade and other receivables	31,702,163	30,551,034	30,664,170	30,664,170
Total non-current assets	2,698,505,891	2,730,244,172	2,794,735,170	2,794,735,170
Total assets	2,843,563,023	3,041,969,848	2,918,209,525	2,918,209,525
Liabilities				
Current liabilities				
Trade and other payables	31,941,332	13,373,540	22,834,453	22,834,453
Unearned revenue - rates	-	141,293,373	-	-
Contract liabilities	7,015,474	6,538,659	4,318,000	4,318,000
Borrowings	6,509,009	6,753,451	7,009,431	7,009,431
Lease liabilities	17,244	36,873	-	-
Provisions	14,864,146	15,948,026	14,899,210	14,899,210
Other current liabilities	1,775,488	1,394,397	1,675,000	1,675,000
Total current liabilities	62,122,693	185,338,319	50,736,094	50,736,094
Non-current liabilities				
Borrowings	88,982,825	80,811,181	75,506,029	75,506,029
Contract Liabilities NC	2,319,355	2,545,274	294,000	294,000
Lease liabilities	3,765,043	3,594,954	3,782,000	3,782,000
Provisions	12,997,274	14,877,852	12,961,790	12,961,790
Other non-current liabilities	38,619,743	37,007,198	36,387,983	36,387,983
Total non-current liabilities	146,684,240	138,836,459	128,931,802	128,931,802
Total liabilities	208,806,933	324,174,778	179,667,896	179,667,896
Net community assets	2,634,756,090	2,717,795,070	2,738,541,629	2,738,541,629
Equity				
Community equity				
Retained surplus	1,431,250,205	1,514,888,360	1,515,807,025	1,515,807,025
Asset revaluation reserve	1,203,505,885	1,202,906,710	1,222,734,604	1,222,734,604
Total community equity	2,634,756,090	2,717,795,070	2,738,541,629	2,738,541,629