

# STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2023 \$	Actual YTD as at 31 August 2024 \$	Budget 30 June 2025 \$	Forecast (Q3) 30 June 2025 \$
<b>Income</b>				
<u>Recurrent revenue</u>				
Net rates and utility charges	168,463,865	32,397,765	194,498,245	194,498,245
Fees and charges	18,485,960	3,713,950	18,652,098	18,652,098
<u>Interest received</u>				
- Interest received from investments	4,589,962	1,260,992	6,253,500	6,253,500
- Interest from overdue rates and utility charges	456,664	36,936	550,776	550,776
- Interest from other sources	41,446	-	29,779	29,779
<u>Other recurrent income</u>				
- Sales revenue	5,128,955	833,044	3,795,487	3,795,487
- Dividends	-	-	480,000	480,000
- Income tax equivalents	18,437,826	-	4,551,752	4,551,752
- Other	2,501,636	652,553	4,927,760	4,927,760
<u>Grants, subsidies, contributions and donations</u>				
- General purpose grants	11,688,472	8,699,946	10,283,098	10,283,098
- State government subsidies and grants	1,878,339	145,886	1,605,685	1,605,685
- Commonwealth subsidies and grants	872,516	74,764	438,042	438,042
- Other	38,119	44	10,000	10,000
<b>Total recurrent revenue</b>	<b>232,583,760</b>	<b>47,815,880</b>	<b>246,076,222</b>	<b>246,076,222</b>
<u>Capital revenue</u>				
<u>Grants, subsidies, contributions and donations</u>				
- State government grants and subsidies	5,886,653	3,275,565	49,978,731	49,978,731
- Commonwealth grants and subsidies	7,687,801	779,320	-	-
- Developer contributions	1,374,423	-	41,742	41,742
- Other	3,043,422	97,008	116,200	116,200
<b>Total capital revenue</b>	<b>17,992,299</b>	<b>4,151,893</b>	<b>50,136,673</b>	<b>50,136,673</b>
<b>Capital income</b>	<b>-</b>	<b>79,638</b>	<b>1,202,395</b>	<b>1,202,395</b>
<b>Total income</b>	<b>250,576,059</b>	<b>52,047,411</b>	<b>297,415,290</b>	<b>297,415,290</b>
<b>Expenses</b>				
<u>Recurrent expenses</u>				
<b>Employee benefits</b>	<b>68,707,988</b>	<b>12,443,253</b>	<b>77,521,993</b>	<b>77,521,993</b>
<u>Materials and services</u>				
- Consultants	3,624,097	406,893	6,222,248	6,222,248
- Contractors	25,015,035	3,097,930	26,591,032	26,591,032
- Donations and sponsorships	2,757,466	931,931	3,294,435	3,294,435
- Equipment expenses	3,079,563	508,452	3,246,257	3,246,257
- Fuel	2,342,053	356,572	2,476,451	2,476,451
- Insurance	2,710,468	576,139	3,428,036	3,428,036
- Motor vehicle expenses	2,116,528	326,226	2,103,539	2,103,539
- Other materials and services	10,919,516	1,199,142	9,813,286	9,813,286
- Property expenses	3,443,314	330,516	4,108,148	4,108,148
- Software expenses	3,437,765	522,838	3,782,631	3,782,631
- Staff and Councillor associated expenses	2,154,995	315,997	2,703,097	2,703,097
- Utility expenses	4,251,116	573,450	4,374,826	4,374,826
- Waste disposal and tipping fees	9,091,141	1,708,441	8,463,458	8,463,458
- Water purchases	22,989,971	4,070,370	26,050,235	26,050,235
<u>Finance costs</u>				
- Finance costs - Queensland Treasury Corp.	1,456,198	408,920	1,078,560	1,078,560
- Other finance costs	177,844	25,241	372,421	372,421
<b>Depreciation and amortisation</b>	<b>53,211,713</b>	<b>8,761,870</b>	<b>57,425,235</b>	<b>57,425,235</b>
<b>Total recurrent expenses</b>	<b>221,486,771</b>	<b>36,564,181</b>	<b>243,055,888</b>	<b>243,055,888</b>
<b>Capital expenses</b>	<b>9,723,105</b>			
<b>Total expenses</b>	<b>231,209,876</b>	<b>36,564,181</b>	<b>243,055,888</b>	<b>243,055,888</b>
<b>Net recurrent result</b>	<b>11,096,989</b>	<b>11,251,699</b>	<b>3,020,334</b>	<b>3,020,334</b>
<b>Net result</b>	<b>19,366,183</b>	<b>15,483,230</b>	<b>54,359,402</b>	<b>54,359,402</b>

# STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2023 \$	Actual YTD as at 31 August 2024 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	116,143,238	140,052,799	92,604,908	92,604,908
Trade and other receivables	10,145,600	186,540,756	12,833,447	12,833,447
Inventories	1,858,376	1,658,137	2,119,000	2,119,000
Contract assets	3,060,332	5,508,550	2,068,000	2,068,000
Other assets	13,849,586	6,304,151	13,849,000	13,849,000
<b>Total current assets</b>	<b>145,057,132</b>	<b>340,064,393</b>	<b>123,474,355</b>	<b>123,474,355</b>
<b>Non-current assets</b>				
Investment property	2,407,525	4,493,022	2,408,313	2,408,313
Property, plant and equipment	2,643,179,000	2,658,295,078	2,740,489,484	2,740,489,484
Right of use assets	3,541,516	3,268,642	3,497,516	3,497,516
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	17,665,687	29,984,659	17,665,687	17,665,687
Trade and other receivables	31,702,163	30,551,034	30,664,170	30,664,170
<b>Total non-current assets</b>	<b>2,698,505,891</b>	<b>2,726,602,435</b>	<b>2,794,735,170</b>	<b>2,794,735,170</b>
<b>Total assets</b>	<b>2,843,563,023</b>	<b>3,066,666,828</b>	<b>2,918,209,525</b>	<b>2,918,209,525</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	31,941,332	12,978,935	22,834,453	22,834,453
Unearned revenue - rates	-	158,667,888	-	-
Contract liabilities	7,015,474	7,968,718	4,318,000	4,318,000
Borrowings	6,509,009	6,753,451	7,009,431	7,009,431
Lease liabilities	17,244	36,873	-	-
Provisions	14,864,146	15,934,926	14,899,210	14,899,210
Other current liabilities	1,775,488	1,560,419	1,675,000	1,675,000
<b>Total current liabilities</b>	<b>62,122,693</b>	<b>203,901,209</b>	<b>50,736,094</b>	<b>50,736,094</b>
<b>Non-current liabilities</b>				
Borrowings	88,982,825	83,040,256	75,506,029	75,506,029
Contract Liabilities NC	2,319,355	2,545,274	294,000	294,000
Lease liabilities	3,765,043	3,594,954	3,782,000	3,782,000
Provisions	12,997,274	14,877,852	12,961,790	12,961,790
Other non-current liabilities	38,619,743	37,007,198	36,387,983	36,387,983
<b>Total non-current liabilities</b>	<b>146,684,240</b>	<b>141,065,534</b>	<b>128,931,802</b>	<b>128,931,802</b>
<b>Total liabilities</b>	<b>208,806,933</b>	<b>344,966,743</b>	<b>179,667,896</b>	<b>179,667,896</b>
<b>Net community assets</b>	<b>2,634,756,090</b>	<b>2,721,700,085</b>	<b>2,738,541,629</b>	<b>2,738,541,629</b>
<b>Equity</b>				
<b>Community equity</b>				
Retained surplus	1,431,250,205	1,518,793,375	1,515,807,025	1,515,807,025
Asset revaluation reserve	1,203,505,885	1,202,906,710	1,222,734,604	1,222,734,604
<b>Total community equity</b>	<b>2,634,756,090</b>	<b>2,721,700,085</b>	<b>2,738,541,629</b>	<b>2,738,541,629</b>