

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2023 \$	Actual YTD 31 July 2024 \$	Budget 30 June 2025 \$	Forecast (Q3) 30 June 2025 \$
Income				
<u>Recurrent revenue</u>				
Net rates and utility charges	168,463,865	15,426,246	194,498,245	194,498,245
Fees and charges	18,485,960	1,959,714	18,652,098	18,652,098
<u>Interest received</u>				
- Interest received from investments	4,589,962	665,883	6,253,500	6,253,500
- Interest from overdue rates and utility charges	456,664	30,139	550,776	550,776
- Interest from other sources	41,446	-	29,779	29,779
<u>Other recurrent income</u>				
- Sales revenue	5,128,955	652,486	3,795,487	3,795,487
- Dividends	-	-	480,000	480,000
- Income tax equivalents	18,437,826	-	4,551,752	4,551,752
- Other	2,501,636	163,892	4,927,760	4,927,760
<u>Grants, subsidies, contributions and donations</u>				
- General purpose grants	11,688,472	8,322,353	10,283,098	10,283,098
- State government subsidies and grants	1,878,339	-	1,605,685	1,605,685
- Commonwealth subsidies and grants	872,516	8,581	438,042	438,042
- Other	38,119	-	10,000	10,000
Total recurrent revenue	232,583,760	27,229,294	246,076,222	246,076,222
<u>Capital revenue</u>				
<u>Grants, subsidies, contributions and donations</u>				
- State government grants and subsidies	5,886,653	-	49,978,731	49,978,731
- Commonwealth grants and subsidies	7,687,801	-	-	-
- Developer contributions	1,374,423	-	41,742	41,742
- Other	3,043,422	67,164	116,200	116,200
Total capital revenue	17,992,299	67,164	50,136,673	50,136,673
Capital income	-	-	1,202,395	1,202,395
Total income	250,576,059	27,296,458	297,415,290	297,415,290
Expenses				
<u>Recurrent expenses</u>				
Employee benefits	68,707,988	6,228,684	77,521,993	77,521,993
<u>Materials and services</u>				
- Consultants	3,624,097	29,183	6,222,248	6,222,248
- Contractors	25,015,035	1,602,205	26,591,032	26,591,032
- Donations and sponsorships	2,757,466	697,021	3,294,435	3,294,435
- Equipment expenses	3,079,563	167,317	3,246,257	3,246,257
- Fuel	2,342,053	194,601	2,476,451	2,476,451
- Insurance	2,710,468	248,633	3,428,036	3,428,036
- Motor vehicle expenses	2,116,528	134,882	2,103,539	2,103,539
- Other materials and services	10,919,516	482,961	9,813,286	9,813,286
- Property expenses	3,443,314	237,474	4,108,148	4,108,148
- Software expenses	3,437,765	221,762	3,782,631	3,782,631
- Staff and Councillor associated expenses	2,154,995	124,595	2,703,097	2,703,097
- Utility expenses	4,251,116	171,688	4,374,826	4,374,826
- Waste disposal and tipping fees	9,091,141	859,014	8,463,458	8,463,458
- Water purchases	22,989,971	2,160,275	26,050,235	26,050,235
<u>Finance costs</u>				
- Finance costs - Queensland Treasury Corp.	1,456,198	204,460	1,078,560	1,078,560
- Other finance costs	177,844	12,649	372,421	372,421
Depreciation and amortisation	53,211,713	4,382,397	57,425,235	57,425,235
Total recurrent expenses	221,486,771	18,159,801	243,055,888	243,055,888
Capital expenses	9,723,105	(79,638)	-	-
Total expenses	231,209,876	18,080,163	243,055,888	243,055,888
Net recurrent result	11,096,989	9,069,493	3,020,334	3,020,334
Net result	19,366,183	9,216,295	54,359,402	54,359,402

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2023 \$	Actual YTD 31 July 2024 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
Assets				
Current assets				
Cash and cash equivalents	116,143,238	137,181,363	92,604,908	92,604,908
Trade and other receivables	10,145,600	196,357,398	12,833,447	12,833,447
Inventories	1,858,376	1,699,919	2,119,000	2,119,000
Contract assets	3,060,332	7,162,809	2,068,000	2,068,000
Other assets	13,849,586	3,534,560	13,849,000	13,849,000
Total current assets	145,057,132	345,936,049	123,474,355	123,474,355
Non-current assets				
Investment property	2,407,525	2,407,525	2,408,313	2,408,313
Property, plant and equipment	2,643,179,000	2,717,396,433	2,740,489,484	2,740,489,484
Right of use assets	3,541,516	3,541,516	3,497,516	3,497,516
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	17,665,687	17,665,687	17,665,687	17,665,687
Trade and other receivables	31,702,163	31,336,711	30,664,170	30,664,170
Total non-current assets	2,698,505,891	2,772,357,872	2,794,735,170	2,794,735,170
Total assets	2,843,563,023	3,118,293,921	2,918,209,525	2,918,209,525
Liabilities				
Current liabilities				
Trade and other payables	31,941,332	21,894,558	22,834,453	22,834,453
Unearned revenue - rates	-	174,356,151	-	-
Contract liabilities	7,015,474	11,124,016	4,318,000	4,318,000
Borrowings	6,509,009	6,753,451	7,009,431	7,009,431
Lease liabilities	17,244	17,244	-	-
Provisions	14,864,146	15,886,318	14,899,210	14,899,210
Other current liabilities	1,775,488	-	1,675,000	1,675,000
Total current liabilities	62,122,693	230,031,738	50,736,094	50,736,094
Non-current liabilities				
Borrowings	88,982,825	82,835,797	75,506,029	75,506,029
Contract Liabilities NC	2,319,355	2,545,274	294,000	294,000
Lease liabilities	3,765,043	3,765,043	3,782,000	3,782,000
Provisions	12,997,274	13,033,084	12,961,790	12,961,790
Other non-current liabilities	38,619,743	39,031,193	36,387,983	36,387,983
Total non-current liabilities	146,684,240	141,210,391	128,931,802	128,931,802
Total liabilities	208,806,933	371,242,129	179,667,896	179,667,896
Net community assets	2,634,756,090	2,747,051,792	2,738,541,629	2,738,541,629
Equity				
Community equity				
Retained surplus	1,431,250,205	1,543,545,907	1,515,807,025	1,515,807,025
Asset revaluation reserve	1,203,505,885	1,203,505,885	1,222,734,604	1,222,734,604
Total community equity	2,634,756,090	2,747,051,792	2,738,541,629	2,738,541,629