

Statement of Comprehensive Income

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-24F	Jun-25B	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F
Revenue											
Operating revenue											
Net rates, levies and charges	182,997	194,498	201,824	208,570	216,083	216,617	224,240	232,138	240,321	248,800	257,186
Fees and charges	18,232	18,652	19,212	19,788	20,382	20,993	21,623	22,272	22,940	23,628	24,337
Rental income	605	615	634	653	672	692	713	735	757	779	803
Interest received	8,201	6,834	7,880	7,630	7,569	7,449	7,405	7,413	7,352	7,344	7,418
Sales revenue	10,539	6,259	6,447	6,641	6,840	7,045	7,256	7,474	7,698	7,929	8,167
Other income	16,774	6,880	5,384	8,441	11,500	9,561	7,623	5,687	8,753	11,822	9,892
Grants, subsidies, contributions and donations	14,433	12,337	12,707	13,088	13,481	13,885	14,302	14,731	15,173	15,628	16,097
Total operating revenue	251,782	246,076	254,088	264,810	276,526	276,243	283,162	290,449	302,994	315,930	323,900
Capital revenue											
Grants, subsidies, contributions and donations	38,411	50,091	28,131	24,205	13,755	18,940	17,270	24,586	31,201	46,130	69,255
Total revenue	290,193	296,168	282,219	289,015	290,281	295,183	300,432	315,035	334,195	362,060	393,155
Capital income											
Total Capital Income	-	2,185	2,170	2,156	2,141	2,127	2,113	2,100	2,086	2,073	2,060
Total income	290,193	298,353	284,389	291,171	292,423	297,310	302,546	317,134	336,281	364,133	395,215
Expenses											
Operating expenses											
Employee benefits	74,530	77,530	81,385	85,431	87,994	90,634	93,353	96,154	99,038	102,010	105,070
Materials and services	113,186	106,660	109,913	113,268	116,666	121,678	125,328	129,088	132,961	136,950	141,058
Finance costs	1,726	1,440	1,211	1,479	2,294	2,225	2,659	3,553	3,876	3,842	4,370
Depreciation and amortisation	55,318	57,428	59,123	60,832	62,702	64,492	66,244	62,551	63,401	65,085	66,759
Total operating expenses	244,760	243,057	251,631	261,010	269,656	279,029	287,585	291,346	299,276	307,887	317,257
Capital expenses											
Total Capital expenses	9,942	10,165	10,394	10,654	10,894	11,221	11,557	11,904	12,261	12,629	13,008
Total expenses	254,701	253,222	262,026	271,664	280,550	290,250	299,142	303,250	311,537	320,516	330,265
Net result	35,491	45,130	22,364	19,507	11,873	7,060	3,403	13,884	24,744	43,617	64,950
Tax equivalents											
Net result before tax equivalents	35,491	45,130	22,364	19,507	11,873	7,060	3,403	13,884	24,744	43,617	64,950
Tax equivalents payable	-	-	-	-	-	-	-	-	-	-	-
Net result after tax equivalents	35,491	45,130	22,364	19,507	11,873	7,060	3,403	13,884	24,744	43,617	64,950
Total comprehensive income for the year	35,491	45,130	22,364	19,507	11,873	7,060	3,403	13,884	24,744	43,617	64,950
Operating result											
Operating revenue	251,782	246,076	254,088	264,810	276,526	276,243	283,162	290,449	302,994	315,930	323,900
Operating expenses	244,760	243,057	251,631	261,010	269,656	279,029	287,585	291,346	299,276	307,887	317,257
Operating result	7,022	3,019	2,457	3,800	6,870	(2,786)	(4,423)	(897)	3,717	8,043	6,643

Statement of Financial Position

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-24F	Jun-25B	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F
Assets											
Current assets											
Cash and cash equivalents	116,278	92,605	47,569	44,818	26,581	15,227	15,067	11,575	2,982	14,514	5,935
Trade and other receivables	10,983	12,833	13,300	13,737	14,179	14,319	14,810	15,318	15,801	16,389	16,932
Inventories	1,858	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119
Contract Assets	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068
Other current assets	13,849	13,849	13,849	13,849	13,849	13,849	13,849	13,849	13,849	13,849	13,849
Total current assets	145,036	123,474	78,905	76,591	58,796	47,581	47,913	44,929	36,819	48,939	40,903
Non-current assets											
Investments	20,074	20,074	20,074	20,074	20,074	20,074	20,074	20,074	20,074	20,074	20,074
Land	145,367	146,924	148,394	150,540	152,083	154,203	156,319	159,515	161,110	167,294	168,966
Land improvements	-	-	3,703	9,156	14,995	21,901	22,029	22,081	22,133	22,185	22,170
Buildings	153,755	163,606	165,578	166,568	166,188	165,612	165,729	165,965	177,253	192,775	223,998
Plant & equipment	38,067	34,089	37,562	39,241	41,211	44,540	47,322	54,512	62,612	71,019	79,693
Furniture & fittings	58,677	59,439	59,223	61,231	65,494	69,912	69,682	69,448	69,210	68,966	68,718
Roads, drainage & bridge network	1,433,711	1,480,949	1,517,682	1,539,271	1,549,085	1,563,800	1,581,591	1,606,334	1,616,501	1,638,688	1,652,553
Water	273,120	276,108	278,753	295,731	307,790	314,159	317,946	320,155	326,843	330,981	328,771
Sewerage	450,435	465,272	483,897	505,651	514,909	528,946	545,962	562,063	584,531	586,863	597,832
Miscellaneous	1,580	7,053	13,520	27,005	52,658	56,078	58,708	61,493	65,213	69,708	74,449
Work in progress	110,557	107,049	118,652	103,027	88,252	80,267	85,653	92,950	92,673	98,762	155,334
Property, plant & equipment	2,665,269	2,740,489	2,826,964	2,897,420	2,952,665	2,999,418	3,050,942	3,114,517	3,178,080	3,247,239	3,372,484
Right of use assets	3,542	3,498	3,454	3,410	3,366	3,322	3,278	3,234	3,190	3,146	3,102
Other non-current assets	31,712	30,674	29,605	28,498	27,355	26,174	24,959	23,703	22,408	21,237	20,027
Total non-current assets	2,720,597	2,794,735	2,880,097	2,949,401	3,003,459	3,048,988	3,099,253	3,161,527	3,223,751	3,291,695	3,415,686
Total assets	2,865,633	2,918,210	2,959,002	3,025,992	3,062,255	3,096,569	3,147,166	3,206,457	3,260,570	3,340,634	3,456,589

Statement of Financial Position

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-24F	Jun-25B	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F
Liabilities											
Current liabilities											
Trade and other payables	31,941	22,834	23,587	24,366	25,035	26,154	26,946	27,762	28,524	29,467	30,359
Contract Liabilities	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318
Borrowings	6,309	7,009	7,260	7,317	4,164	4,238	4,928	5,573	5,788	6,173	6,980
Provisions	14,864	14,899	14,936	14,975	15,010	15,046	15,082	15,118	15,154	15,191	15,227
Other current liabilities	1,675	1,675	1,580	1,490	1,406	1,326	1,251	1,180	1,114	1,051	991
Total current liabilities	59,107	50,736	51,682	52,466	49,934	51,083	52,526	53,951	54,898	56,200	57,875
Non-current liabilities											
Contract Liabilities	294	294	294	294	294	294	294	294	294	294	294
Borrowings	86,759	79,288	72,028	92,460	90,297	86,059	100,358	111,547	105,759	105,502	118,242
Provisions	12,997	12,962	12,925	12,886	12,851	12,815	12,779	12,743	12,707	12,670	12,634
Other non-current liabilities	38,620	36,388	34,268	32,355	31,826	31,270	30,686	30,382	30,382	30,382	30,382
Total non-current liabilities	138,670	128,932	119,514	137,996	135,267	130,438	144,117	154,966	149,141	148,848	161,551
Total liabilities	197,777	179,668	171,196	190,462	185,201	181,520	196,642	208,917	204,039	205,048	219,426
Net community assets	2,667,856	2,738,542	2,787,806	2,835,530	2,877,055	2,915,049	2,950,524	2,997,539	3,056,530	3,135,587	3,237,162
Community equity											
Asset revaluation surplus	1,197,180	1,222,735	1,249,636	1,277,852	1,307,504	1,338,438	1,370,509	1,403,641	1,437,888	1,473,327	1,509,953
Retained surplus	1,470,677	1,515,807	1,538,171	1,557,678	1,569,551	1,576,611	1,580,014	1,593,898	1,618,642	1,662,259	1,727,209
Total community equity	2,667,856	2,738,542	2,787,806	2,835,530	2,877,055	2,915,049	2,950,524	2,997,539	3,056,530	3,135,587	3,237,162

Statement of Cash Flows

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-24F	Jun-25B	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F
Cash flows from operating activities											
Receipts from customers	200,392	218,990	228,942	236,545	244,903	246,622	254,795	263,607	272,773	282,139	291,587
Payments to suppliers and employees	(175,434)	(192,411)	(189,671)	(197,058)	(203,140)	(210,355)	(217,064)	(223,614)	(230,438)	(237,230)	(244,465)
Dividends received	1,073	5,032	3,480	6,480	9,480	7,480	5,480	3,480	6,480	9,480	7,480
Interest received	7,608	6,834	7,880	7,630	7,569	7,449	7,405	7,413	7,352	7,344	7,418
Rental income	605	636	633	652	671	691	712	733	756	778	801
Non-capital grants and contributions	14,433	12,734	12,687	13,067	13,461	13,861	14,279	14,707	15,151	15,601	16,071
Borrowing costs	-	(2,325)	(2,084)	(2,341)	(3,144)	(3,063)	(3,485)	(4,366)	(4,676)	(4,628)	(5,141)
Payment of provision	15,670	-	-	-	-	-	-	-	-	-	-
Other cash flows from operating activities	-	(261)	-	-	-	-	-	-	-	-	-
Net cash inflow from operating activities	64,347	49,229	61,865	64,974	69,800	62,685	62,122	61,961	67,397	73,484	73,751
Cash flows from investing activities											
Payments for property, plant and equipment	(92,640)	(107,049)	(118,652)	(103,027)	(88,252)	(80,267)	(85,653)	(92,950)	(92,673)	(98,762)	(155,334)
Proceeds from sale of property, plant and equipment	1,000	985	970	956	941	927	913	900	886	873	860
Grants, subsidies, contributions and donations	15,968	50,091	28,131	24,205	13,755	18,940	17,270	24,586	31,201	46,130	69,255
Other cash flows from investing activities	19,395	(10,159)	(10,340)	(10,349)	(9,164)	(9,476)	(9,801)	(9,822)	(9,832)	(10,321)	(10,657)
Net cash inflow from investing activities	(56,277)	(66,132)	(99,892)	(88,215)	(82,720)	(69,876)	(77,271)	(77,287)	(70,418)	(62,080)	(95,876)
Cash flows from financing activities											
Proceeds from borrowings	(1,683)	-	-	28,000	2,000	-	19,500	17,000	-	6,000	20,000
Repayment of borrowings	(5,219)	(6,771)	(7,009)	(7,511)	(7,317)	(4,164)	(4,511)	(5,166)	(5,573)	(5,872)	(6,453)
Repayment of leases	(94)	-	-	-	-	-	-	-	-	-	-
Net cash inflow from financing activities	(6,996)	(6,771)	(7,009)	20,489	(5,317)	(4,164)	14,989	11,834	(5,573)	128	13,547
Total cash flows											
Net increase in cash and cash equivalent held	1,074	(23,673)	(45,036)	(2,751)	(18,237)	(11,354)	(159)	(3,492)	(8,593)	11,532	(8,578)
Opening cash and cash equivalents	116,142	116,278	92,605	47,569	44,818	26,581	15,227	15,067	11,575	2,982	14,514
Closing cash and cash equivalents	116,278	92,605	47,569	44,818	26,581	15,227	15,067	11,575	2,982	14,514	5,935

Statement of Changes in Equity

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-24F	Jun-25B	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F
Asset revaluation surplus											
Opening balance		1,197,180	1,222,735	1,249,636	1,277,852	1,307,504	1,338,438	1,370,509	1,403,641	1,437,888	1,473,327
Increase in asset revaluation surplus		25,555	26,901	28,217	29,651	30,934	32,071	33,132	34,247	35,439	36,626
Closing balance	1,197,180	1,222,735	1,249,636	1,277,852	1,307,504	1,338,438	1,370,509	1,403,641	1,437,888	1,473,327	1,509,953
Retained surplus											
Opening balance		1,470,677	1,515,807	1,538,171	1,557,678	1,569,551	1,576,611	1,580,014	1,593,898	1,618,642	1,662,259
Net result		45,130	22,364	19,507	11,873	7,060	3,403	13,884	24,744	43,617	64,950
Closing balance	1,470,677	1,515,807	1,538,171	1,557,678	1,569,551	1,576,611	1,580,014	1,593,898	1,618,642	1,662,259	1,727,209
Total											
Opening balance		2,667,856	2,738,542	2,787,806	2,835,530	2,877,055	2,915,049	2,950,524	2,997,539	3,056,530	3,135,587
Net result		45,130	22,364	19,507	11,873	7,060	3,403	13,884	24,744	43,617	64,950
Increase in asset revaluation surplus		25,555	26,901	28,217	29,651	30,934	32,071	33,132	34,247	35,439	36,626
Closing balance	2,667,856	2,738,542	2,787,806	2,835,530	2,877,055	2,915,049	2,950,524	2,997,539	3,056,530	3,135,587	3,237,162