

# STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2023 \$	Actual YTD 30 June 2024 \$	Budget 30 June 2024 \$	Forecast (Q3) 30 June 2024 \$
<b>Income</b>				
<u>Recurrent revenue</u>				
Net rates and utility charges	168,463,865	173,377,615	181,438,334	182,997,323
Fees and charges	18,485,960	18,373,404	18,449,274	18,232,064
<u>Interest received</u>				
- Interest received from investments	4,589,962	7,828,758	4,203,500	7,561,945
- Interest from overdue rates and utility charges	456,664	552,610	593,264	593,190
- Interest from other sources	41,446	36,516	40,370	45,609
<u>Other recurrent income</u>				
- Sales revenue	5,128,955	8,683,091	3,268,525	8,045,662
- Dividends	-	1,073,456	500,000	1,073,456
- Income tax equivalents	18,437,826	27,556,515	14,067,000	14,063,313
- Other	2,501,636	5,047,950	3,982,197	4,736,143
<u>Grants, subsidies, contributions and donations</u>				
- General purpose grants	11,688,472	408,355	8,988,646	9,846,777
- State government subsidies and grants	1,878,339	4,020,239	36,044,175	3,907,512
- Commonwealth subsidies and grants	872,516	709,888	672,490	665,114
- Other	38,119	13,917	-	13,847
<b>Total recurrent revenue</b>	<b>232,583,760</b>	<b>247,682,314</b>	<b>272,247,775</b>	<b>251,781,955</b>
<u>Capital revenue</u>				
<u>Grants, subsidies, contributions and donations</u>				
- State government grants and subsidies	5,886,653	20,004,786	9,295,431	22,971,453
- Commonwealth grants and subsidies	7,687,801	7,774,075	9,247,781	4,989,752
- Developer contributions	1,374,423	3,073,677	968,702	1,120,076
- Other	3,043,422	9,582,574	112,625	9,329,993
<b>Total capital revenue</b>	<b>17,992,299</b>	<b>40,435,112</b>	<b>19,624,539</b>	<b>38,411,274</b>
<b>Capital income</b>	<b>-</b>	<b>-</b>	<b>1,200,000</b>	<b>(255,840)</b>
<b>Total income</b>	<b>250,576,059</b>	<b>288,117,426</b>	<b>293,072,314</b>	<b>289,937,389</b>
<b>Expenses</b>				
<u>Recurrent expenses</u>				
<b>Employee benefits</b>	68,707,988	73,811,232	72,242,876	74,530,094
<u>Materials and services</u>				
- Consultants	3,624,097	4,441,131	6,733,869	5,924,114
- Contractors	25,015,035	30,228,922	57,575,341	31,288,790
- Donations and sponsorships	2,757,466	2,724,085	3,266,404	3,096,407
- Equipment expenses	3,079,563	3,621,197	2,918,067	3,500,676
- Fuel	2,342,053	2,398,165	2,521,428	2,441,722
- Insurance	2,710,468	2,913,874	2,818,878	3,140,265
- Motor vehicle expenses	2,116,528	2,136,782	2,098,023	2,400,462
- Other materials and services	10,919,516	9,408,671	10,433,942	12,134,891
- Property expenses	3,443,314	3,305,617	4,164,606	3,494,956
- Software expenses	3,437,765	3,493,778	3,823,343	3,569,385
- Staff and Councillor associated expenses	2,154,995	2,477,085	2,930,056	2,780,849
- Utility expenses	4,251,116	4,094,591	4,283,916	4,221,506
- Waste disposal and tipping fees	9,091,141	8,733,123	8,911,686	8,911,683
- Water purchases	22,989,971	26,081,628	24,338,294	26,279,841
<u>Finance costs</u>				
- Finance costs - Queensland Treasury Corp.	1,456,198	1,266,118	1,619,817	1,345,600
- Other finance costs	177,844	250,983	356,689	380,118
<b>Depreciation and amortisation</b>	<b>53,211,713</b>	<b>55,342,451</b>	<b>55,281,920</b>	<b>55,318,368</b>
<b>Total recurrent expenses</b>	<b>221,486,771</b>	<b>236,729,433</b>	<b>266,319,155</b>	<b>244,759,727</b>
<b>Capital expenses</b>	<b>9,723,105</b>	<b>2,098,244</b>	<b>-</b>	<b>-</b>
<b>Total expenses</b>	<b>231,209,876</b>	<b>238,827,677</b>	<b>266,319,155</b>	<b>244,759,727</b>
<b>Net recurrent result</b>	<b>11,096,989</b>	<b>10,952,881</b>	<b>5,928,620</b>	<b>7,022,228</b>
<b>Net result</b>	<b>19,366,183</b>	<b>49,289,749</b>	<b>26,753,159</b>	<b>45,177,662</b>

# STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2023 \$	Actual YTD 30 June 2024 \$	Budget 30 June 2024 \$	Forecast 30 June 2024 \$
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	116,143,238	146,768,255	96,233,947	83,312,485
Trade and other receivables	10,145,600	8,549,790	26,303,438	10,983,050
Inventories	1,858,376	1,617,825	2,119,000	2,119,000
Contract assets	3,060,332	7,119,594	2,068,000	2,068,000
Other assets	13,849,586	2,369,094	12,296,171	12,296,171
<b>Total current assets</b>	<b>145,057,132</b>	<b>166,424,558</b>	<b>139,020,556</b>	<b>110,778,705</b>
<b>Non-current assets</b>				
Investment property	2,407,525	2,407,525	4,942,313	2,407,525
Property, plant and equipment	2,643,179,000	2,658,518,573	2,599,881,321	2,680,633,952
Right of use assets	3,541,516	3,541,516	1,804,000	3,541,516
Intangible assets	10,000	10,000	5,000	5,000
Investment in controlled entity	17,665,687	17,665,687	17,665,687	17,665,687
Trade and other receivables	31,702,163	31,537,163	30,541,340	38,815,230
<b>Total non-current assets</b>	<b>2,698,505,891</b>	<b>2,713,680,464</b>	<b>2,654,839,661</b>	<b>2,743,068,910</b>
<b>Total assets</b>	<b>2,843,563,023</b>	<b>2,880,105,022</b>	<b>2,793,860,216</b>	<b>2,853,847,615</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	31,941,332	25,466,186	19,659,792	35,980,863
Unearned revenue - rates	-	99,000	-	-
Contract liabilities	7,015,474	8,074,522	4,318,000	4,318,000
Borrowings	6,509,009	6,509,009	6,164,393	6,509,009
Lease liabilities	17,244	17,244	40,308	17,244
Provisions	14,864,146	14,858,425	19,575,000	14,864,146
Other current liabilities	1,775,488	-	1,640,966	1,640,966
<b>Total current liabilities</b>	<b>62,122,693</b>	<b>55,024,386</b>	<b>51,398,459</b>	<b>63,330,228</b>
<b>Non-current liabilities</b>				
Borrowings	88,982,825	82,749,090	80,637,173	82,278,915
Contract Liabilities NC	2,319,355	2,545,274	-	2,545,274
Lease liabilities	3,765,043	3,765,043	1,920,692	3,765,043
Provisions	12,997,274	12,996,274	7,038,000	12,997,274
Other non-current liabilities	38,619,743	39,031,193	38,705,274	35,750,288
<b>Total non-current liabilities</b>	<b>146,684,240</b>	<b>141,086,874</b>	<b>128,301,139</b>	<b>137,336,794</b>
<b>Total liabilities</b>	<b>208,806,933</b>	<b>196,111,260</b>	<b>179,699,598</b>	<b>200,667,022</b>
<b>Net community assets</b>	<b>2,634,756,090</b>	<b>2,683,993,762</b>	<b>2,614,160,619</b>	<b>2,653,180,593</b>
<b>Equity</b>				
<b>Community equity</b>				
Retained surplus	1,431,250,205	1,480,487,877	1,144,889,903	1,449,674,708
Asset revaluation reserve	1,203,505,885	1,203,505,885	1,469,270,716	1,203,505,885
<b>Total community equity</b>	<b>2,634,756,090</b>	<b>2,683,993,762</b>	<b>2,614,160,619</b>	<b>2,653,180,593</b>