

# STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2023 \$	Actual YTD 26 February 2024 \$	Budget 30 June 2024 \$	Forecast 30 June 2024 \$
<b>Income</b>				
<u>Recurrent revenue</u>				
Net rates and utility charges	168,463,865	113,347,387	181,438,334	182,299,929
Fees and charges	18,485,960	11,112,426	18,449,274	18,523,577
<u>Interest received</u>				
- Interest received from investments	4,589,962	5,458,890	4,203,500	4,220,539
- Interest from overdue rates and utility charges	456,664	327,139	593,264	569,595
- Interest from other sources	41,446	9,093	40,370	35,851
<u>Other recurrent income</u>				
- Sales revenue	5,128,955	6,129,249	3,268,525	5,558,140
- Dividends	-	1,073,456	500,000	566,000
- Income tax equivalents	18,437,826	117,002	14,067,000	14,063,621
- Other	2,501,636	3,033,520	3,982,197	4,119,002
<u>Grants, subsidies, contributions and donations</u>				
- General purpose grants	11,688,472	204,178	8,988,646	9,983,566
- State government subsidies and grants	1,878,339	2,879,112	36,044,175	3,238,335
- Commonwealth subsidies and grants	872,516	377,396	672,490	738,840
- Other	38,119	13,422	-	1,737
<b>Total recurrent revenue</b>	<b>232,583,760</b>	<b>144,082,270</b>	<b>272,247,775</b>	<b>243,918,732</b>
<u>Capital revenue</u>				
<u>Grants, subsidies, contributions and donations</u>				
- State government grants and subsidies	5,886,653	7,748,389	9,295,431	37,205,883
- Commonwealth grants and subsidies	7,687,801	2,142,760	9,247,781	7,264,265
- Developer contributions	1,374,423	820,752	968,702	1,021,946
- Other	3,043,422	215,195	112,625	115,647
<b>Total capital revenue</b>	<b>17,992,299</b>	<b>10,927,096</b>	<b>19,624,539</b>	<b>45,607,741</b>
<b>Capital income</b>	<b>-</b>	<b>837,614</b>	<b>1,200,000</b>	<b>1,346,546</b>
<b>Total income</b>	<b>250,576,059</b>	<b>155,846,980</b>	<b>293,072,314</b>	<b>290,873,019</b>
<b>Expenses</b>				
<u>Recurrent expenses</u>				
<b>Employee benefits</b>	<b>68,707,988</b>	<b>49,058,755</b>	<b>72,242,876</b>	<b>72,143,130</b>
<u>Materials and services</u>				
- Consultants	3,624,097	2,461,175	6,733,869	6,684,248
- Contractors	25,015,035	18,489,676	57,575,341	26,947,503
- Donations and sponsorships	2,757,466	1,856,640	3,266,404	3,018,354
- Equipment expenses	3,079,563	2,264,267	2,918,067	3,138,524
- Fuel	2,342,053	1,567,393	2,521,428	2,486,645
- Insurance	2,710,468	1,879,059	2,818,878	3,230,045
- Motor vehicle expenses	2,116,528	1,577,252	2,098,023	2,189,291
- Other materials and services	10,919,516	5,614,554	10,433,942	10,991,379
- Property expenses	3,443,314	2,013,891	4,164,606	4,367,049
- Software expenses	3,437,765	1,659,950	3,823,343	3,850,713
- Staff and Councillor associated expenses	2,154,995	1,894,340	2,930,056	2,834,085
- Utility expenses	4,251,116	2,653,957	4,283,916	4,125,693
- Waste disposal and tipping fees	9,091,141	6,207,796	8,911,686	9,068,742
- Water purchases	22,989,971	17,628,574	24,338,294	24,859,391
<u>Finance costs</u>				
- Finance costs - Queensland Treasury Corp.	1,456,198	1,087,602	1,619,817	1,292,127
- Other finance costs	177,844	191,252	356,689	358,410
<b>Depreciation and amortisation</b>	<b>53,211,713</b>	<b>34,678,100</b>	<b>55,281,920</b>	<b>55,281,920</b>
<b>Total recurrent expenses</b>	<b>221,486,771</b>	<b>152,784,233</b>	<b>266,319,155</b>	<b>236,867,249</b>
<b>Capital expenses</b>	<b>9,723,105</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses</b>	<b>231,209,876</b>	<b>152,784,233</b>	<b>266,319,155</b>	<b>236,867,249</b>
<b>Net recurrent result</b>	<b>11,096,989</b>	<b>(8,701,964)</b>	<b>5,928,620</b>	<b>7,051,483</b>
<b>Net result</b>	<b>19,366,183</b>	<b>3,062,747</b>	<b>26,753,159</b>	<b>54,005,770</b>

# STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2023 \$	Actual YTD 26 February 2024 \$	Budget 30 June 2024 \$	Forecast 30 June 2024 \$
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	116,143,238	167,284,749	96,233,947	75,936,606
Trade and other receivables	10,145,600	12,931,346	26,303,438	10,640,046
Inventories	1,858,376	1,761,785	2,119,000	2,119,000
Contract assets	3,060,332	2,380,701	2,068,000	2,068,000
Other assets	13,849,586	4,607,506	12,296,171	12,296,171
<b>Total current assets</b>	<b>145,057,132</b>	<b>188,966,087</b>	<b>139,020,556</b>	<b>103,059,823</b>
<b>Non-current assets</b>				
Investment property	2,407,525	2,407,525	4,942,313	2,407,525
Property, plant and equipment	2,643,179,000	2,646,309,824	2,599,881,321	2,680,633,952
Right of use assets	3,541,516	3,541,516	1,804,000	3,541,516
Intangible assets	10,000	10,000	5,000	5,000
Investment in controlled entity	17,665,687	17,665,687	17,665,687	17,665,687
Trade and other receivables	31,702,163	31,537,163	30,541,340	38,815,230
<b>Total non-current assets</b>	<b>2,698,505,891</b>	<b>2,701,471,715</b>	<b>2,654,839,661</b>	<b>2,743,068,910</b>
<b>Total assets</b>	<b>2,843,563,023</b>	<b>2,890,437,802</b>	<b>2,793,860,216</b>	<b>2,846,128,733</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	31,941,332	12,388,506	19,659,792	19,659,792
Unearned revenue - rates	-	58,464,461	-	-
Contract liabilities	7,015,474	15,757,728	4,318,000	4,318,000
Borrowings	6,509,009	6,509,009	6,164,393	6,509,009
Lease liabilities	17,244	17,244	40,308	17,244
Provisions	14,864,146	14,836,551	19,575,000	14,864,146
Other current liabilities	1,775,488	795,756	1,640,966	1,640,966
<b>Total current liabilities</b>	<b>62,122,693</b>	<b>108,769,255</b>	<b>51,398,459</b>	<b>47,009,157</b>
<b>Non-current liabilities</b>				
Borrowings	88,982,825	85,967,080	80,637,173	82,278,915
Contract Liabilities NC	2,319,355	2,319,355	-	2,319,355
Lease liabilities	3,765,043	3,765,043	1,920,692	3,765,043
Provisions	12,997,274	12,996,274	7,038,000	12,997,274
Other non-current liabilities	38,619,743	38,619,743	38,705,274	35,750,288
<b>Total non-current liabilities</b>	<b>146,684,240</b>	<b>143,667,495</b>	<b>128,301,139</b>	<b>137,110,875</b>
<b>Total liabilities</b>	<b>208,806,933</b>	<b>252,436,750</b>	<b>179,699,598</b>	<b>184,120,032</b>
<b>Net community assets</b>	<b>2,634,756,090</b>	<b>2,638,001,052</b>	<b>2,614,160,619</b>	<b>2,662,008,700</b>
<b>Equity</b>				
<b>Community equity</b>				
Retained surplus	1,431,250,205	1,434,495,167	1,144,889,903	1,458,502,816
Asset revaluation reserve	1,203,505,885	1,203,505,885	1,469,270,716	1,203,505,885
<b>Total community equity</b>	<b>2,634,756,090</b>	<b>2,638,001,052</b>	<b>2,614,160,619</b>	<b>2,662,008,701</b>