

# STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2023 \$	Actual YTD 30 November 2023 \$	Budget 30 June 2024 \$
<b>Income</b>			
<b>Recurrent revenue</b>			
Net rates and utility charges	168,463,865	59,095,360	181,438,334
Fees and charges	18,485,960	7,848,171	18,449,274
Interest received			
- Interest received from investments	4,589,962	2,976,345	4,203,500
- Interest from overdue rates and utility charges	456,664	172,679	593,264
- Interest from other sources	41,446	40,334	40,370
Other recurrent income			
- Sales revenue	5,128,955	5,131,773	3,268,525
- Income tax equivalents	18,437,826	58,655	14,067,000
- Other	2,501,636	1,805,885	4,482,197
Grants, subsidies, contributions and donations			
- General purpose grants	11,688,472	204,178	8,988,646
- State government subsidies and grants	1,878,339	1,039,659	36,044,175
- Commonwealth subsidies and grants	872,516	224,564	672,490
- Other	38,119	1,737	-
<b>Total recurrent revenue</b>	<b>232,583,760</b>	<b>78,599,341</b>	<b>272,247,775</b>
<b>Capital revenue</b>			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	5,886,653	1,132,321	9,295,431
- Commonwealth grants and subsidies	7,687,801	1,472,665	9,247,781
- Developer contributions	1,374,423	213,921	968,702
- Other	3,043,422	119,382	112,625
<b>Total capital revenue</b>	<b>17,992,299</b>	<b>2,938,289</b>	<b>19,624,539</b>
Capital income	-	-	1,200,000
<b>Total income</b>	<b>250,576,059</b>	<b>81,537,630</b>	<b>293,072,314</b>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
Employee benefits	68,707,988	31,036,244	72,242,876
Materials and services			
- Consultants	3,624,097	1,391,651	6,733,869
- Contractors	25,015,035	13,059,974	57,575,340
- Donations and sponsorships	2,757,466	1,244,060	3,266,404
- Equipment expenses	3,079,563	1,293,834	2,918,067
- Fuel	2,342,053	1,031,720	2,521,428
- Insurance	2,710,468	1,407,714	2,818,878
- Motor vehicle expenses	2,116,528	962,552	2,098,023
- Other materials and services	10,919,516	3,849,658	10,433,942
- Property expenses	3,443,314	1,301,676	4,164,606
- Software expenses	3,437,765	1,228,948	3,823,343
- Staff and Councillor associated expenses	2,154,995	1,146,584	2,930,056
- Utility expenses	4,251,116	1,572,915	4,283,916
- Waste disposal and tipping fees	9,091,141	3,582,053	8,911,686
- Water purchases	22,989,971	11,698,065	24,338,294
Finance costs			
- Finance costs - Queensland Treasury Corp.	1,456,198	769,661	1,619,817
- Other finance costs	177,844	149,534	356,689
Depreciation and amortisation	53,211,713	21,677,639	55,281,920
<b>Total recurrent expenses</b>	<b>221,486,771</b>	<b>98,404,481</b>	<b>266,319,154</b>
Capital expenses	9,723,105	(233,068)	-
<b>Total expenses</b>	<b>231,209,876</b>	<b>98,171,413</b>	<b>266,319,154</b>
<b>Net recurrent result</b>	<b>11,096,989</b>	<b>(19,805,140)</b>	<b>5,928,621</b>
<b>Net result</b>	<b>19,366,183</b>	<b>(16,633,783)</b>	<b>26,753,160</b>

# STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2023 \$	Actual YTD 30 November 2023 \$	Budget 30 June 2024 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	116,143,238	200,680,284	96,233,947
Trade and other receivables	10,145,600	14,423,832	26,303,438
Inventories	1,858,376	1,870,689	2,119,000
Contract assets	3,060,332	2,226,893	2,068,000
Other assets	13,849,586	3,867,994	12,296,171
<b>Total current assets</b>	<b>145,057,132</b>	<b>223,069,692</b>	<b>139,020,556</b>
<b>Non-current assets</b>			
Investment property	2,407,525	2,407,525	4,942,313
Property, plant and equipment	2,643,179,000	2,641,052,836	2,599,881,321
Right of use assets	3,541,516	3,541,516	1,804,000
Intangible assets	10,000	10,000	5,000
Investment in controlled entity	17,665,687	17,665,687	17,665,687
Trade and other receivables	31,702,163	31,537,163	30,541,340
<b>Total non-current assets</b>	<b>2,698,505,891</b>	<b>2,696,214,727</b>	<b>2,654,839,661</b>
<b>Total assets</b>	<b>2,843,563,023</b>	<b>2,919,284,419</b>	<b>2,793,860,216</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	31,941,332	12,792,345	19,659,792
Unearned revenue - rates	-	102,312,807	-
Contract liabilities	7,015,474	18,150,794	4,318,000
Borrowings	6,509,009	6,509,009	6,164,393
Lease liabilities	17,244	17,244	40,308
Provisions	14,864,146	14,854,013	19,575,000
Other current liabilities	1,775,488	980,436	1,640,966
<b>Total current liabilities</b>	<b>62,122,693</b>	<b>155,616,648</b>	<b>51,398,459</b>
<b>Non-current liabilities</b>			
Borrowings	88,982,825	87,957,567	80,637,173
Contract Liabilities NC	2,319,355	2,319,355	
Lease liabilities	3,765,043	3,765,043	1,920,692
Provisions	12,997,274	12,996,274	7,038,000
Other non-current liabilities	38,619,743	38,619,743	38,705,274
<b>Total non-current liabilities</b>	<b>146,684,240</b>	<b>145,657,982</b>	<b>128,301,139</b>
<b>Total liabilities</b>	<b>208,806,933</b>	<b>301,274,630</b>	<b>179,699,598</b>
<b>Net community assets</b>	<b>2,634,756,090</b>	<b>2,618,009,789</b>	<b>2,614,160,619</b>
<b>Equity</b>			
<b>Community equity</b>			
Retained surplus	1,431,250,205	1,414,503,904	1,144,889,903
Asset revaluation reserve	1,203,505,885	1,203,505,885	1,469,270,716
<b>Total community equity</b>	<b>2,634,756,090</b>	<b>2,618,009,789</b>	<b>2,614,160,619</b>