

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2023 \$	Actual YTD 31 October 2023 \$	Budget 30 June 2024 \$
Income			
Recurrent revenue			
Net rates and utility charges	168,463,865	44,612,321	181,438,334
Fees and charges	18,485,960	6,277,062	18,449,274
Interest received			
- Interest received from investments	4,589,962	2,081,530	4,203,500
- Interest from overdue rates and utility charges	456,664	124,266	593,264
- Interest from other sources	41,446	-	40,370
Other recurrent income			
- Sales revenue	5,128,955	4,194,765	3,268,525
- Income tax equivalents	18,437,826	58,655	14,067,000
- Other	2,501,636	1,206,944	4,482,197
Grants, subsidies, contributions and donations			
- General purpose grants	11,688,472	102,089	8,988,646
- State government subsidies and grants	1,878,339	417,963	36,044,175
- Commonwealth subsidies and grants	872,516	127,839	672,490
- Other	38,119	1,737	-
Total recurrent revenue	232,583,760	59,205,171	272,247,775
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	5,886,653	878,952	9,295,431
- Commonwealth grants and subsidies	7,687,801	943,350	9,247,781
- Developer contributions	1,374,423	213,921	968,702
- Other	3,043,422	112,678	112,625
Total capital revenue	17,992,299	2,148,901	19,624,539
Capital income	-	-	1,200,000
Total income	250,576,059	61,354,072	293,072,314
Expenses			
Recurrent expenses			
Employee benefits	68,707,988	21,998,153	72,242,876
Materials and services			
- Consultants	3,624,097	974,036	6,733,869
- Contractors	25,015,035	9,901,993	57,575,340
- Donations and sponsorships	2,757,466	980,194	3,266,404
- Equipment expenses	3,079,563	1,056,594	2,918,067
- Fuel	2,342,053	821,517	2,521,428
- Insurance	2,710,468	1,182,475	2,818,878
- Motor vehicle expenses	2,116,528	675,476	2,098,023
- Other materials and services	10,919,516	2,973,704	10,433,942
- Property expenses	3,443,314	1,035,506	4,164,606
- Software expenses	3,437,765	972,136	3,823,343
- Staff and Councillor associated expenses	2,154,995	767,235	2,930,056
- Utility expenses	4,251,116	1,215,816	4,283,916
- Waste disposal and tipping fees	9,091,141	3,007,557	8,911,686
- Water purchases	22,989,971	9,461,288	24,338,294
Finance costs			
- Finance costs - Queensland Treasury Corp.	1,456,198	555,600	1,619,817
- Other finance costs	177,844	84,683	356,689
Depreciation and amortisation	53,211,713	17,403,301	55,281,920
Total recurrent expenses	221,486,771	75,067,264	266,319,154
Capital expenses	9,723,105	(233,068)	-
Total expenses	231,209,876	74,834,196	266,319,154
Net recurrent result	11,096,989	(15,862,093)	5,928,621
Net result	19,366,183	(13,480,124)	26,753,160

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2023 \$	Actual YTD 31 October 2023 \$	Budget 30 June 2024 \$
Assets			
Current assets			
Cash and cash equivalents	116,143,238	206,653,436	96,233,947
Trade and other receivables	10,145,600	26,404,504	26,303,438
Inventories	1,858,376	1,880,545	2,119,000
Contract assets	3,060,332	1,983,808	2,068,000
Other assets	13,849,586	4,778,864	12,296,171
Total current assets	145,057,132	241,701,157	139,020,556
Non-current assets			
Investment property	2,407,525	2,407,525	4,942,313
Property, plant and equipment	2,643,179,000	2,636,398,825	2,599,881,321
Right of use assets	3,541,516	3,541,516	1,804,000
Intangible assets	10,000	10,000	5,000
Investment in controlled entity	17,665,687	17,665,687	17,665,687
Trade and other receivables	31,702,163	31,496,829	30,541,340
Total non-current assets	2,698,505,891	2,691,520,382	2,654,839,661
Total assets	2,843,563,023	2,933,221,539	2,793,860,216
Liabilities			
Current liabilities			
Trade and other payables	31,941,332	14,468,630	19,659,792
Unearned revenue - rates	-	116,934,227	-
Contract liabilities	7,015,474	14,775,425	4,318,000
Borrowings	6,509,009	6,509,009	6,164,393
Lease liabilities	17,244	17,244	40,308
Provisions	14,864,146	14,840,547	19,575,000
Other current liabilities	1,775,488	1,145,377	1,640,966
Total current liabilities	62,122,693	168,690,459	51,398,459
Non-current liabilities			
Borrowings	88,982,825	87,743,507	80,637,173
Contract Liabilities NC	2,319,355	2,319,355	
Lease liabilities	3,765,043	3,765,043	1,920,692
Provisions	12,997,274	12,996,274	7,038,000
Other non-current liabilities	38,619,743	38,619,742	38,705,274
Total non-current liabilities	146,684,240	145,443,921	128,301,139
Total liabilities	208,806,933	314,134,380	179,699,598
Net community assets	2,634,756,090	2,619,087,159	2,614,160,619
Equity			
Community equity			
Retained surplus	1,431,250,205	1,415,581,274	1,144,889,903
Asset revaluation reserve	1,203,505,885	1,203,505,885	1,469,270,716
Total community equity	2,634,756,090	2,619,087,159	2,614,160,619