

# STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 30 September 2023 \$	Budget 30 June 2024 \$
<b>Income</b>			
<b>Recurrent revenue</b>			
Net rates and utility charges	154,915,925	37,972,501	181,438,334
Fees and charges	17,619,025	4,443,580	18,449,274
<b>Interest received</b>			
- Interest received from investments	540,402	1,375,839	4,203,500
- Interest from overdue rates and utility charges	605,383	26,484	593,264
- Interest from other sources	45,787	-	40,370
<b>Other recurrent income</b>			
- Sales revenue	3,770,931	1,929,965	3,268,525
- Income tax equivalents	8,814,363	-	14,067,000
- Other	2,469,645	745,542	4,482,197
<b>Grants, subsidies, contributions and donations</b>			
- General purpose grants	11,197,906	102,089	8,988,646
- State government subsidies and grants	1,629,859	417,963	36,044,175
- Commonwealth subsidies and grants	780,121	100,265	672,490
- Other	281,713	1,737	-
<b>Total recurrent revenue</b>	<b>202,671,061</b>	<b>47,115,965</b>	<b>272,247,775</b>
<b>Capital revenue</b>			
<b>Grants, subsidies, contributions and donations</b>			
- State government grants and subsidies	6,725,769	878,952	9,295,431
- Commonwealth grants and subsidies	6,583,752	943,350	9,247,781
- Developer contributions	1,353,240	194,282	968,702
- Other	531,140	71,213	112,625
<b>Total capital revenue</b>	<b>15,193,901</b>	<b>2,087,797</b>	<b>19,624,539</b>
Capital income	-	-	1,200,000
<b>Total income</b>	<b>217,864,961</b>	<b>49,203,762</b>	<b>293,072,314</b>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
Employee benefits	67,856,303	18,106,144	72,242,876
<b>Materials and services</b>			
- Consultants	4,930,977	668,359	6,733,869
- Contractors	21,142,357	6,213,778	57,575,340
- Donations and sponsorships	2,825,033	917,265	3,266,404
- Equipment expenses	3,349,553	638,397	2,918,067
- Fuel	1,991,941	559,463	2,521,428
- Insurance	2,345,565	949,737	2,818,878
- Motor vehicle expenses	1,938,569	492,698	2,098,023
- Other materials and services	8,612,337	2,286,208	10,433,942
- Property expenses	3,320,381	698,918	4,164,606
- Software expenses	3,218,576	751,759	3,823,343
- Staff and Councillor associated expenses	1,699,438	459,693	2,930,056
- Utility expenses	4,274,718	893,294	4,283,916
- Waste disposal and tipping fees	9,220,310	2,166,084	8,911,686
- Water purchases	21,437,408	6,905,671	24,338,294
<b>Finance costs</b>			
- Finance costs - Queensland Treasury Corp.	1,638,478	334,403	1,619,817
- Other finance costs	299,169	48,085	356,689
<b>Depreciation and amortisation</b>	<b>48,619,883</b>	<b>13,035,428</b>	<b>55,281,920</b>
<b>Total recurrent expenses</b>	<b>208,720,997</b>	<b>56,125,384</b>	<b>266,319,154</b>
Capital expenses	5,337,393	(179,172)	-
<b>Total expenses</b>	<b>214,058,390</b>	<b>55,946,212</b>	<b>266,319,154</b>
<b>Net recurrent result</b>	<b>(6,049,936)</b>	<b>(9,009,419)</b>	<b>5,928,621</b>
<b>Net result</b>	<b>3,806,572</b>	<b>(6,742,450)</b>	<b>26,753,160</b>

# STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual YTD 30 September 2023 \$	Budget 30 June 2024 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	93,153,629	134,027,445	96,233,947
Trade and other receivables	9,800,703	115,508,933	26,303,438
Inventories	2,119,499	1,927,662	2,119,000
Contract assets	2,067,763	3,259,917	2,068,000
Other assets	12,193,320	4,288,211	12,296,171
<b>Total current assets</b>	<b>119,334,914</b>	<b>259,012,168</b>	<b>139,020,556</b>
<b>Non-current assets</b>			
Investment property	4,941,818	4,941,818	4,942,313
Property, plant and equipment	2,488,218,000	2,505,621,242	2,599,881,321
Right of use assets	1,848,000	1,848,445	1,804,000
Intangible assets	10,000	10,000	5,000
Investment in controlled entity	17,665,687	17,665,687	17,665,687
Trade and other receivables	32,616,735	32,246,401	30,541,340
<b>Total non-current assets</b>	<b>2,545,300,240</b>	<b>2,562,333,593</b>	<b>2,654,839,661</b>
<b>Total assets</b>	<b>2,664,635,154</b>	<b>2,821,345,761</b>	<b>2,793,860,216</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	24,544,280	15,151,036	19,659,792
Unearned revenue - rates	-	131,545,037	-
Contract liabilities	4,318,180	13,106,318	4,318,000
Borrowings	6,731,406	6,509,009	6,164,393
Lease liabilities	40,308	40,308	40,308
Provisions	17,608,343	17,472,842	19,575,000
Other current liabilities	1,876,756	1,383,371	1,640,966
<b>Total current liabilities</b>	<b>55,119,273</b>	<b>185,207,921</b>	<b>51,398,459</b>
<b>Non-current liabilities</b>			
Borrowings	95,230,463	87,522,310	80,637,173
Lease liabilities	1,920,961	1,920,961	1,920,692
Provisions	9,004,011	9,004,011	7,038,000
Other non-current liabilities	39,166,742	38,544,102	38,705,274
<b>Total non-current liabilities</b>	<b>145,322,177</b>	<b>136,991,384</b>	<b>128,301,139</b>
<b>Total liabilities</b>	<b>200,441,450</b>	<b>322,199,305</b>	<b>179,699,598</b>
<b>Net community assets</b>	<b>2,464,193,704</b>	<b>2,499,146,456</b>	<b>2,614,160,619</b>
<b>Equity</b>			
<b>Community equity</b>			
Retained surplus	1,411,884,986	1,446,812,583	1,144,889,903
Asset revaluation reserve	1,052,308,718	1,052,333,873	1,469,270,716
<b>Total community equity</b>	<b>2,464,193,704</b>	<b>2,499,146,456</b>	<b>2,614,160,619</b>