

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 31 July 2023 \$	Budget 30 June 2024 \$
Income			
Recurrent revenue			
Net rates and utility charges	154,915,925	14,200,987	181,438,334
Fees and charges	17,619,025	1,316,304	18,449,274
Interest received			
- Interest received from investments	540,402	451,940	4,203,500
- Interest from overdue rates and utility charges	605,383	27,719	593,264
- Interest from other sources	45,787	-	40,370
Other recurrent income			
- Sales revenue	3,770,931	(190,911)	3,268,525
- Income tax equivalents	8,814,363	-	14,067,000
- Other	2,469,645	177,949	4,482,197
Grants, subsidies, contributions and donations			
- General purpose grants	11,197,906	-	8,988,646
- State government subsidies and grants	1,629,859	-	36,044,175
- Commonwealth subsidies and grants	780,121	-	672,490
- Other	281,713	37	-
Total recurrent revenue	202,671,061	15,984,025	272,247,775
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	6,725,769	-	9,295,431
- Commonwealth grants and subsidies	6,583,752	-	9,247,781
- Developer contributions	1,353,240	-	968,702
- Other	531,140	19,267	112,625
Total capital revenue	15,193,901	19,267	19,624,539
Capital income	-	-	1,200,000
Total income	217,864,961	16,003,292	293,072,314
Expenses			
Recurrent expenses			
Employee benefits	67,856,303	5,786,793	72,242,876
Materials and services			
- Consultants	4,930,977	83,637	6,733,869
- Contractors	21,142,357	797,009	57,575,340
- Donations and sponsorships	2,825,033	848,470	3,266,404
- Equipment expenses	3,349,553	88,708	2,918,067
- Fuel	1,991,941	165,930	2,521,428
- Insurance	2,345,565	181,328	2,818,878
- Motor vehicle expenses	1,938,569	148,872	2,098,023
- Other materials and services	8,612,337	75,363	10,433,942
- Property expenses	3,320,381	193,153	4,164,606
- Software expenses	3,218,576	248,642	3,823,343
- Staff and Councillor associated expenses	1,699,438	117,295	2,930,056
- Utility expenses	4,274,718	303,119	4,283,916
- Waste disposal and tipping fees	9,220,310	1,046,868	8,911,686
- Water purchases	21,437,408	1,918,939	24,338,294
Finance costs			
- Finance costs - Queensland Treasury Corp.	1,638,478	223,467	1,619,817
- Other finance costs	299,169	13,559	356,689
Depreciation and amortisation	48,619,883	4,378,079	55,281,920
Total recurrent expenses	208,720,997	16,619,231	266,319,154
Capital expenses	5,337,393	-	-
Total expenses	214,058,390	16,619,231	266,319,154
Net recurrent result	(6,049,936)	(635,206)	5,928,621
Net result	3,806,572	(615,939)	26,753,160

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual YTD 31 July 2023 \$	Budget 30 June 2024 \$
Assets			
Current assets			
Cash and cash equivalents	93,153,629	100,363,127	96,233,947
Trade and other receivables	9,800,703	180,953,359	26,303,438
Inventories	2,119,499	1,848,687	2,119,000
Contract assets	2,067,763	3,192,198	2,068,000
Other assets	12,193,320	2,036,263	12,296,171
Total current assets	119,334,914	288,393,634	139,020,556
Non-current assets			
Investment property	4,941,818	4,941,818	4,942,313
Property, plant and equipment	2,488,218,000	2,519,337,509	2,599,881,321
Right of use assets	1,848,000	1,848,445	1,804,000
Intangible assets	10,000	10,000	5,000
Investment in controlled entity	17,665,687	17,665,687	17,665,687
Trade and other receivables	32,616,735	32,246,401	30,541,340
Total non-current assets	2,545,300,240	2,576,049,860	2,654,839,661
Total assets	2,664,635,154	2,864,443,494	2,793,860,216
Liabilities			
Current liabilities			
Trade and other payables	24,544,280	12,228,613	19,659,792
Unearned revenue - rates	-	161,777,268	-
Contract liabilities	4,318,180	9,318,547	4,318,000
Borrowings	6,731,406	6,509,009	6,164,393
Lease liabilities	40,308	40,308	40,308
Provisions	17,608,343	17,459,904	19,575,000
Other current liabilities	1,876,756	1,851,129	1,640,966
Total current liabilities	55,119,273	209,184,778	51,398,459
Non-current liabilities			
Borrowings	95,230,463	89,206,292	80,637,173
Lease liabilities	1,920,961	1,920,961	1,920,692
Provisions	9,004,011	9,004,011	7,038,000
Other non-current liabilities	39,166,742	38,544,101	38,705,274
Total non-current liabilities	145,322,177	138,675,365	128,301,139
Total liabilities	200,441,450	347,860,143	179,699,598
Net community assets	2,464,193,704	2,516,583,351	2,614,160,619
Equity			
Community equity			
Retained surplus	1,411,884,986	1,464,249,478	1,144,889,903
Asset revaluation reserve	1,052,308,718	1,052,333,873	1,469,270,716
Total community equity	2,464,193,704	2,516,583,351	2,614,160,619