

# STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 30 June 2023 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
<b>Income</b>				
<u>Recurrent revenue</u>				
Net rates and utility charges	154,915,925	158,997,004	170,520,125	168,338,502
Fees and charges	17,619,025	18,044,575	17,215,763	18,467,361
Interest received				
- Interest received from investments	540,402	4,589,962	603,100	4,680,556
- Interest from overdue rates and utility charges	605,383	456,664	643,264	533,685
- Interest from other sources	45,787	10,205	45,107	45,107
Other recurrent income				
- Sales revenue	3,770,931	4,760,162	3,440,400	7,149,770
- Income tax equivalents	8,814,363	18,616,489	5,188,552	18,676,923
- Other	2,469,645	3,745,967	3,354,682	3,584,232
Grants, subsidies, contributions and donations				
- General purpose grants	11,197,906	11,688,472	8,169,941	8,993,648
- State government subsidies and grants	1,629,859	1,634,690	1,378,105	1,699,472
- Commonwealth subsidies and grants	780,121	822,970	388,849	876,349
- Other	281,713	38,323	-	10,781
<b>Total recurrent revenue</b>	<b>202,671,061</b>	<b>223,405,483</b>	<b>210,947,888</b>	<b>233,056,386</b>
<u>Capital revenue</u>				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	6,725,769	4,187,181	5,562,972	4,571,625
- Commonwealth grants and subsidies	6,583,752	5,598,719	6,869,003	5,386,919
- Developer contributions	1,353,240	1,206,112	1,286,824	1,174,649
- Other	531,140	1,486,052	112,625	256,181
<b>Total capital revenue</b>	<b>15,193,901</b>	<b>12,478,064</b>	<b>13,831,424</b>	<b>11,389,374</b>
Capital income	-	-	1,500,000	1,028,318
<b>Total income</b>	<b>217,864,961</b>	<b>235,883,547</b>	<b>226,279,312</b>	<b>245,474,078</b>
<b>Expenses</b>				
<u>Recurrent expenses</u>				
Employee benefits	67,856,303	69,426,465	67,394,540	68,714,898
Materials and services				
- Consultants	4,930,977	3,141,604	4,869,991	4,132,237
- Contractors	21,142,357	22,445,026	22,007,721	25,312,525
- Donations and sponsorships	2,825,033	2,512,677	2,872,206	2,993,806
- Equipment expenses	3,349,553	2,960,920	2,593,215	2,954,191
- Fuel	1,991,941	2,343,788	1,718,281	2,522,723
- Insurance	2,345,565	2,691,681	2,542,004	2,688,953
- Motor vehicle expenses	1,938,569	2,121,020	1,424,970	2,031,920
- Other materials and services	8,612,337	9,755,380	8,252,101	10,335,559
- Property expenses	3,320,381	3,178,308	2,822,809	3,451,136
- Software expenses	3,218,576	3,329,764	3,613,584	3,644,467
- Staff and Councillor associated expenses	1,699,438	2,007,086	2,348,700	2,128,965
- Utility expenses	4,274,718	4,168,649	4,029,326	4,235,432
- Waste disposal and tipping fees	9,220,310	8,990,175	8,595,941	9,058,394
- Water purchases	21,437,408	22,896,078	23,331,243	22,892,361
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,638,478	1,828,265	1,611,822	1,828,265
- Other finance costs	299,169	227,135	374,096	394,480
Depreciation and amortisation	48,619,883	50,080,333	50,080,288	53,860,258
<b>Total recurrent expenses</b>	<b>208,720,997</b>	<b>214,104,354</b>	<b>210,482,839</b>	<b>223,180,570</b>
Capital expenses	5,337,393	690,243	-	-
<b>Total expenses</b>	<b>214,058,390</b>	<b>214,794,597</b>	<b>210,482,839</b>	<b>223,180,570</b>
<b>Net recurrent result</b>	<b>(6,049,936)</b>	<b>9,301,129</b>	<b>465,049</b>	<b>9,875,816</b>
<b>Net result</b>	<b>3,806,572</b>	<b>21,088,950</b>	<b>15,796,473</b>	<b>22,293,508</b>

# STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual YTD 30 June 2023 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	93,153,629	116,141,503	65,998,044	93,678,766
Trade and other receivables	9,800,703	8,618,340	21,326,755	21,771,410
Inventories	2,119,499	1,861,334	2,935,000	2,119,000
Contract assets	2,067,763	4,029,417	6,262,000	2,068,000
Other assets	12,193,320	3,060,686	13,706,000	12,296,171
<b>Total current assets</b>	<b>119,334,914</b>	<b>133,711,280</b>	<b>110,227,799</b>	<b>131,933,346</b>
<b>Non-current assets</b>				
Investment property	4,941,818	4,941,818	4,928,000	4,942,000
Property, plant and equipment	2,488,218,000	2,495,693,253	2,405,335,659	2,561,561,551
Right of use assets	1,848,000	1,848,445	1,861,693	1,848,000
Intangible assets	10,000	10,000	10,362	-
Investment in controlled entity	17,665,687	17,665,687	16,658,000	17,666,000
Trade and other receivables	32,616,735	32,451,735	35,106,834	31,589,170
<b>Total non-current assets</b>	<b>2,545,300,240</b>	<b>2,552,610,938</b>	<b>2,463,900,548</b>	<b>2,617,606,721</b>
<b>Total assets</b>	<b>2,664,635,154</b>	<b>2,686,322,218</b>	<b>2,574,128,347</b>	<b>2,749,540,067</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	24,544,280	24,319,646	16,270,058	16,978,669
Contract liabilities	4,318,180	12,034,161	2,571,000	4,318,000
Borrowings	6,731,406	6,275,134	6,532,934	5,925,500
Lease liabilities	40,308	40,308	37,743	-
Provisions	17,608,343	17,466,689	19,575,000	19,575,000
Other current liabilities	1,876,756	1,775,488	-	1,877,000
<b>Total current liabilities</b>	<b>55,119,273</b>	<b>61,911,426</b>	<b>44,986,735</b>	<b>48,674,169</b>
<b>Non-current liabilities</b>				
Borrowings	95,230,463	89,066,912	88,863,368	86,806,071
Lease liabilities	1,920,961	1,920,961	1,970,257	1,961,000
Provisions	9,004,011	9,004,011	7,280,000	7,038,000
Other non-current liabilities	39,166,742	38,544,102	-	42,578,000
<b>Total non-current liabilities</b>	<b>145,322,177</b>	<b>138,535,986</b>	<b>98,113,625</b>	<b>138,383,071</b>
<b>Total liabilities</b>	<b>200,441,450</b>	<b>200,447,412</b>	<b>143,100,360</b>	<b>187,057,240</b>
<b>Net community assets</b>	<b>2,464,193,704</b>	<b>2,485,874,806</b>	<b>2,431,027,987</b>	<b>2,562,482,827</b>
<b>Equity</b>				
<b>Community equity</b>				
Retained surplus	1,411,884,986	1,433,566,089	1,472,370,374	1,442,517,283
Asset revaluation reserve	1,052,308,718	1,052,308,718	958,657,613	1,119,965,544
<b>Total community equity</b>	<b>2,464,193,704</b>	<b>2,485,874,806</b>	<b>2,431,027,987</b>	<b>2,562,482,827</b>