

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 31 May 2023 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
Income				
Recurrent revenue				
Net rates and utility charges	154,915,925	144,952,895	170,520,125	168,338,502
Fees and charges	17,619,025	16,548,928	17,215,763	18,467,361
Interest received				
- Interest received from investments	540,402	4,176,237	603,100	4,680,556
- Interest from overdue rates and utility charges	605,383	401,028	643,264	533,685
- Interest from other sources	45,787	10,205	45,107	45,107
Other recurrent income				
- Sales revenue	3,770,931	4,977,733	3,440,400	7,149,770
- Income tax equivalents	8,814,363	18,616,489	5,188,552	18,676,923
- Other	2,469,645	3,592,362	3,354,682	3,584,232
Grants, subsidies, contributions and donations				
- General purpose grants	11,197,906	2,177,680	8,169,941	8,993,648
- State government subsidies and grants	1,629,859	1,543,592	1,378,105	1,699,472
- Commonwealth subsidies and grants	780,121	751,647	388,849	876,349
- Other	281,713	10,781	-	10,781
Total recurrent revenue	202,671,061	197,759,577	210,947,888	233,056,386
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	6,725,769	4,088,942	5,562,972	4,571,625
- Commonwealth grants and subsidies	6,583,752	5,069,185	6,869,003	5,386,919
- Developer contributions	1,353,240	1,149,489	1,286,824	1,174,649
- Other	531,140	702,587	112,625	256,181
Total capital revenue	15,193,901	11,010,203	13,831,424	11,389,374
Capital income	-	-	1,500,000	1,028,318
Total income	217,864,961	208,769,781	226,279,312	245,474,078
Expenses				
Recurrent expenses				
Employee benefits	67,856,303	63,627,881	67,394,540	68,714,898
Materials and services				
- Consultants	4,930,977	2,774,120	4,869,991	4,132,237
- Contractors	21,142,357	20,781,812	22,007,721	25,312,525
- Donations and sponsorships	2,825,033	2,245,014	2,872,206	2,993,806
- Equipment expenses	3,349,553	2,365,155	2,593,215	2,954,191
- Fuel	1,991,941	2,159,334	1,718,281	2,522,723
- Insurance	2,345,565	2,492,327	2,542,004	2,688,953
- Motor vehicle expenses	1,938,569	1,915,542	1,424,970	2,031,920
- Other materials and services	8,612,337	9,148,356	8,252,101	10,335,559
- Property expenses	3,320,381	2,952,486	2,822,809	3,451,136
- Software expenses	3,218,576	2,734,258	3,613,584	3,644,467
- Staff and Councillor associated expenses	1,699,438	1,701,303	2,348,700	2,128,965
- Utility expenses	4,274,718	3,859,636	4,029,326	4,235,432
- Waste disposal and tipping fees	9,220,310	8,350,202	8,595,941	9,058,394
- Water purchases	21,437,408	20,892,776	23,331,243	22,892,361
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,638,478	1,845,420	1,611,822	1,828,265
- Other finance costs	299,169	216,709	374,096	394,480
Depreciation and amortisation	48,619,883	45,906,975	50,080,288	53,860,258
Total recurrent expenses	208,720,997	195,969,306	210,482,839	223,180,570
Capital expenses	5,337,393	(266,513)	-	-
Total expenses	214,058,390	195,702,793	210,482,839	223,180,570
Net recurrent result	(6,049,936)	1,790,271	465,049	9,875,816
Net result	3,806,572	13,066,987	15,796,473	22,293,508

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual YTD May 2023 31 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
Assets				
Current assets				
Cash and cash equivalents	93,153,629	120,326,553	65,998,044	93,678,766
Trade and other receivables	9,800,703	9,441,124	21,326,755	21,771,410
Inventories	2,119,499	1,895,334	2,935,000	2,119,000
Contract assets	2,067,763	3,844,950	6,262,000	2,068,000
Other assets	12,193,320	2,608,661	13,706,000	12,296,171
Total current assets	119,334,914	138,116,621	110,227,799	131,933,346
Non-current assets				
Investment property	4,941,818	4,941,818	4,928,000	4,942,000
Property, plant and equipment	2,488,218,000	2,488,046,096	2,405,335,659	2,561,561,551
Right of use assets	1,848,000	1,848,445	1,861,693	1,848,000
Intangible assets	10,000	249	10,362	-
Investment in controlled entity	17,665,687	17,665,687	16,658,000	17,666,000
Trade and other receivables	32,616,735	32,451,735	35,106,834	31,589,170
Total non-current assets	2,545,300,240	2,544,954,029	2,463,900,548	2,617,606,721
Total assets	2,664,635,154	2,683,070,651	2,574,128,347	2,749,540,067
Liabilities				
Current liabilities				
Trade and other payables	24,544,280	20,074,427	16,270,058	16,978,669
Unearned revenue - rates	-	13,747,408	-	-
Contract liabilities	4,318,180	6,915,988	2,571,000	4,318,000
Borrowings - interest bearing	6,731,406	6,731,407	6,532,934	5,925,500
Lease liabilities	40,308	40,308	37,743	-
Provisions	17,608,343	17,463,417	19,575,000	19,575,000
Other current liabilities	1,876,756	1,775,488	-	1,877,000
Total current liabilities	55,119,273	66,748,442	44,986,735	48,674,169
Non-current liabilities				
Borrowings - interest bearing	95,230,463	90,817,783	88,863,368	86,806,071
Lease liabilities	1,920,961	1,920,961	1,970,257	1,961,000
Provisions	9,004,011	9,004,011	7,280,000	7,038,000
Other non-current liabilities	39,166,742	37,315,613	-	42,578,000
Total non-current liabilities	145,322,177	139,058,368	98,113,625	138,383,071
Total liabilities	200,441,450	205,806,810	143,100,360	187,057,240
Net community assets	2,464,193,704	2,477,263,841	2,431,027,987	2,562,482,827
Equity				
Community equity				
Retained surplus	1,411,884,986	1,424,955,123	1,472,370,374	1,442,517,283
Asset revaluation reserve	1,052,308,718	1,052,308,718	958,657,613	1,119,965,544
Total community equity	2,464,193,704	2,477,263,841	2,431,027,987	2,562,482,827