

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 31 March 2023 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
Income				
<u>Recurrent revenue</u>				
Net rates and utility charges	154,915,925	116,944,230	170,520,125	171,376,522
Fees and charges	17,619,025	13,816,010	17,215,763	17,984,590
<u>Interest received</u>				
- Interest received from investments	540,402	3,303,135	603,100	4,557,231
- Interest from overdue rates and utility charges	605,383	311,462	643,264	641,658
- Interest from other sources	45,787	10,205	45,107	45,107
<u>Other recurrent income</u>				
- Sales revenue	3,770,931	4,361,899	3,440,400	9,443,081
- Income tax equivalents	8,814,363	119,403	5,188,552	7,919,388
- Other	2,469,645	2,735,961	3,354,682	3,158,604
<u>Grants, subsidies, contributions and donations</u>				
- General purpose grants	11,197,906	1,633,260	8,169,941	8,993,648
- State government subsidies and grants	1,629,859	1,046,393	1,378,105	1,709,973
- Commonwealth subsidies and grants	780,121	692,664	388,849	788,690
- Other	281,713	10,781	-	229
Total recurrent revenue	202,671,061	144,985,406	210,947,888	226,618,720
<u>Capital revenue</u>				
<u>Grants, subsidies, contributions and donations</u>				
- State government grants and subsidies	6,725,769	3,208,273	5,562,972	7,024,983
- Commonwealth grants and subsidies	6,583,752	4,744,551	6,869,003	6,582,443
- Developer contributions	1,353,240	1,149,489	1,286,824	1,184,321
- Other	531,140	231,273	112,625	148,653
Total capital revenue	15,193,901	9,333,587	13,831,424	14,940,400
Capital income	-	-	1,500,000	1,433,843
Total income	217,864,961	154,318,994	226,279,312	242,992,963
Expenses				
<u>Recurrent expenses</u>				
Employee benefits	67,856,303	52,037,380	67,394,540	67,994,771
<u>Materials and services</u>				
- Contractors and consultants	26,073,335	19,190,467	26,877,713	34,049,250
- Donations and sponsorships	2,825,033	1,919,965	2,872,206	2,824,181
- Equipment expenses	3,349,553	1,891,002	2,593,215	2,876,802
- Fuel	1,991,941	1,823,303	1,718,281	2,638,290
- Insurance	2,345,565	2,059,474	2,542,004	2,575,524
- Motor vehicle expenses	1,938,569	1,524,132	1,424,970	2,099,366
- Other materials and services	8,612,337	7,180,243	8,252,101	9,554,688
- Property expenses	3,320,381	2,469,513	2,822,809	3,166,983
- Software expenses	3,218,576	2,221,330	3,613,584	3,616,878
- Staff and Councillor associated expenses	1,699,438	1,377,776	2,348,700	2,617,734
- Utility expenses	4,274,718	3,127,042	4,029,326	4,320,276
- Waste disposal and tipping fees	9,220,310	6,937,438	8,595,941	8,543,822
- Water purchases	21,437,408	17,059,550	23,331,243	23,173,412
<u>Finance costs</u>				
- Finance costs - Queensland Treasury Corp.	1,638,478	1,396,597	1,611,822	1,828,265
- Other finance costs	299,169	188,616	374,096	359,746
Depreciation and amortisation	48,619,883	37,560,261	50,080,288	53,860,258
Total recurrent expenses	208,720,997	159,964,088	210,482,839	226,100,246
Capital expenses	5,337,393	(278,318)	-	-
Total expenses	214,058,390	159,685,770	210,482,839	226,100,246
Net recurrent result	(6,049,936)	(14,978,682)	465,049	518,474
Net result	3,806,572	(5,366,776)	15,796,473	16,892,717

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual YTD 31 March 2023 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
Assets				
Current assets				
Cash and cash equivalents	93,153,629	128,212,237	65,998,044	86,525,156
Trade and other receivables	9,800,703	4,566,830	21,326,755	10,958,757
Inventories	2,119,499	2,175,450	2,935,000	2,935,000
Contract assets	2,067,763	4,442,957	6,262,000	6,262,000
Other assets	12,193,320	3,653,228	13,706,000	13,706,000
Total current assets	119,334,914	143,050,702	110,227,799	120,386,912
Non-current assets				
Investment property	4,941,818	4,941,818	4,928,000	4,928,000
Property, plant and equipment	2,488,218,000	2,485,317,456	2,405,335,659	2,526,936,680
Right of use assets	1,848,000	1,848,445	1,861,693	1,861,693
Intangible assets	10,000	2,022	10,362	10,000
Investment in controlled entity	17,665,687	17,665,687	16,658,000	17,665,687
Trade and other receivables	32,616,735	32,451,735	35,106,834	40,119,523
Total non-current assets	2,545,300,240	2,542,227,163	2,463,900,548	2,591,521,583
Total assets	2,664,635,154	2,685,277,865	2,574,128,347	2,711,908,495
Liabilities				
Current liabilities				
Trade and other payables	24,544,280	27,456,004	16,270,058	31,598,146
Unearned revenue - rates	-	27,494,816	-	-
Contract liabilities	4,318,180	6,893,780	2,571,000	2,571,000
Borrowings - interest bearing	5,818,862	5,818,862	6,053,563	6,053,563
Borrowings - interest free	456,272	456,272	479,371	479,371
Lease liabilities	40,308	40,308	37,743	37,743
Provisions	17,608,343	17,446,439	19,575,000	15,365,858
Other current liabilities	1,876,756	1,775,488	-	1,775,488
Total current liabilities	54,663,001	87,381,969	44,986,735	57,881,169
Non-current liabilities				
Borrowings - interest bearing	92,731,567	88,476,125	86,709,132	86,709,132
Borrowings - interest free	2,955,168	2,349,108	2,154,236	2,154,236
Lease liabilities	1,920,961	1,920,961	1,970,257	1,970,257
Provisions	9,004,011	9,004,011	7,280,000	9,004,011
Other non-current liabilities	39,166,742	37,315,613	-	42,216,597
Total non-current liabilities	145,778,449	139,065,818	98,113,625	142,054,234
Total liabilities	200,441,450	226,447,786	143,100,360	199,935,402
Net community assets	2,464,193,704	2,458,830,079	2,431,027,987	2,511,973,093
Equity				
Community equity				
Retained surplus	1,411,884,986	1,406,521,361	1,472,370,374	1,428,777,703
Asset revaluation reserve	1,052,308,718	1,052,308,718	958,657,613	1,083,195,390
Total community equity	2,464,193,704	2,458,830,079	2,431,027,987	2,511,973,093