

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2022 - 23 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	25,913,610	26,368,475	16,484,378	64%	63%
Ordinary Expenses	(26,253,676)	(26,051,962)	(16,788,954)	64%	64%
Depreciation	(1,921)	(1,921)	(1,281)	67%	67%
Net Operating Income/(Deficit)	(341,987)	314,591	(305,857)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Finance Costs	-	-	-	-	-
TOTAL	(341,987)	314,591	(305,857)		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	107,306,608	113,074,580	68,209,991	64%	60%
Ordinary Expenses	(12,637,082)	(13,238,254)	(8,982,188)	71%	68%
Depreciation	(105,786)	(136,330)	(71,543)	68%	52%
Net Operating Income/(Deficit)	94,563,739	99,699,995	59,156,260		
Capital Income	-	-	-	-	-
Capital Purchases	-	(16,650)	(16,650)	-	100%
Net Capital Income/(Deficit)	-	(16,650)	(16,650)		
Finance Costs	(16,194)	(232,637)	(315,672)	1949%	136%
TOTAL	94,547,545	99,450,708	58,823,938		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,809,537	9,850,378	6,592,298	67%	67%
Ordinary Expenses	(13,150,599)	(13,305,355)	(7,400,330)	56%	56%
Depreciation	(224,777)	(237,466)	(148,832)	66%	63%
Net Operating Income/(Deficit)	(3,565,839)	(3,692,443)	(956,863)		
Capital Income	(1,312)	24,016	469	-36%	2%
Capital Purchases	(1,543,724)	(958,152)	(190,489)	12%	20%
Net Capital Income/(Deficit)	(1,545,036)	(934,135)	(190,021)		
Finance Costs	-	-	-	-	-
TOTAL	(5,110,875)	(4,626,578)	(1,146,884)		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	104,793,966	108,100,435	58,899,462	56%	54%
Ordinary Expenses	(114,293,495)	(116,428,054)	(75,162,788)	66%	65%
Depreciation	(43,559,544)	(46,943,721)	(29,039,696)	67%	62%
Net Operating Income/(Deficit)	(53,059,072)	(55,271,340)	(45,303,022)		
Capital Income	13,782,736	14,864,033	8,489,262	62%	57%
Capital Purchases	(41,186,770)	(44,087,394)	(24,082,048)	58%	55%
Net Capital Income/(Deficit)	(27,404,034)	(29,223,360)	(15,592,786)		
Finance Costs	(1,214,820)	(1,214,820)	(813,720)	67%	67%
TOTAL	(81,677,926)	(85,709,520)	(61,709,528)		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	10,056,678	10,600,091	7,010,377	70%	66%
Ordinary Expenses	(17,380,962)	(17,554,300)	(10,887,717)	63%	62%
Depreciation	(42,466)	(49,562)	(28,311)	67%	57%
Net Operating Income/(Deficit)	(7,366,750)	(7,003,771)	(3,905,652)		
Capital Income	-	-	-	-	-
Capital Purchases	(124,100)	(105,478)	(54,477)	44%	52%
Net Capital Income/(Deficit)	(124,100)	(105,478)	(54,477)		
Finance Costs	-	-	-	-	-
TOTAL	(7,490,850)	(7,109,249)	(3,960,129)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,109,326	2,245,716	1,437,648	68%	64%
Ordinary Expenses	(22,186,825)	(22,080,668)	(13,354,685)	60%	60%
Depreciation	(1,028,385)	(1,236,611)	(685,590)	67%	55%
Net Operating Income/(Deficit)	(21,105,883)	(21,071,564)	(12,602,627)		
Capital Income	50,000	52,351	4,628	9%	9%
Capital Purchases	(1,081,979)	(723,944)	(514,744)	48%	71%
Net Capital Income/(Deficit)	(1,031,979)	(671,593)	(510,116)		
Finance Costs	(380,808)	(380,808)	(271,529)	71%	71%
TOTAL	(22,518,671)	(22,123,965)	(13,384,271)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	34,368,626	39,667,243	23,420,860	68%	59%
Ordinary Expenses	(36,298,554)	(45,041,327)	(28,101,043)	77%	62%
Depreciation	(5,117,408)	(5,254,645)	(3,411,650)	67%	65%
Net Operating Income/(Deficit)	(7,047,336)	(10,628,729)	(8,091,833)		
Capital Income	-	-	-	-	-
Capital Purchases	(7,425,000)	(7,672,123)	(2,053,783)	28%	27%
Net Capital Income/(Deficit)	(7,425,000)	(7,672,123)	(2,053,783)		
Finance Costs	-	-	-	-	-
TOTAL	(14,472,336)	(18,300,852)	(10,145,616)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	294,358,351	309,906,918	182,055,013	62%	59%
Ordinary Expenses	(242,201,191)	(253,699,921)	(160,677,704)	66%	63%
Depreciation	(50,080,288)	(53,860,258)	(33,386,903)	67%	62%
Net Operating Income/(Deficit)	2,076,871	2,346,739	(12,009,595)		
Capital Income	13,831,424	14,940,400	8,494,358	61%	57%
Capital Purchases	(51,361,573)	(53,563,739)	(26,912,191)	52%	50%
Net Capital Income/(Deficit)	(37,530,149)	(38,623,338)	(18,417,833)		
Finance Costs	(1,611,822)	(1,828,265)	(1,400,920)	87%	77%
TOTAL	(37,065,099)	(38,104,865)	(31,828,348)		

People Culture & Safety

People Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,465,689	1,465,689	977,126	67%	67%
Ordinary Expenses	(1,465,689)	(1,492,247)	(801,903)	55%	54%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(26,558)	175,223		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(26,558)	175,223		

Health, Safety and Wellbeing

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,972,626	1,890,163	1,234,877	63%	65%
Ordinary Expenses	(1,970,705)	(2,286,691)	(1,478,796)	75%	65%
Depreciation	(1,921)	(1,921)	(1,281)	67%	67%
Net Operating Income/(Deficit)	0	(398,450)	(245,200)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(398,450)	(245,200)		

Talent Development

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,696,371	3,476,145	2,038,393	56%	59%
Ordinary Expenses	(3,636,371)	(3,041,469)	(1,507,933)	41%	50%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	434,676	530,460		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	434,676	530,460		

Employee Entitlements

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	18,098,996	18,796,551	11,740,696	65%	62%
Ordinary Expenses	(18,440,984)	(18,423,770)	(12,486,249)	68%	68%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(341,987)	372,782	(745,553)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(341,987)	372,782	(745,553)		

Administration

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	739,927	739,927	493,285	67%	67%
Ordinary Expenses	(739,927)	(807,786)	(514,073)	69%	64%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(67,859)	(20,788)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(67,859)	(20,788)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	25,913,610	26,368,475	16,484,378	64%	63%
Ordinary Expenses	(26,253,676)	(26,051,962)	(16,788,954)	64%	64%
Depreciation	(1,921)	(1,921)	(1,281)	67%	67%
Net Operating Income/(Deficit)	(341,987)	314,591	(305,857)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(341,987)	314,591	(305,857)		

Finance, Governance & Risk

Disaster Management

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	91,031	510,498	284,764	313%	56%
Ordinary Expenses	(739,782)	(1,077,473)	(1,146,671)	155%	106%
Depreciation	(104,892)	(133,907)	(69,928)	67%	52%
Net Operating Income/(Deficit)	(753,644)	(700,882)	(931,836)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(16,650)	(16,650)	-	100%
Net Capital Income/(Deficit)	-	(16,650)	(16,650)		
Finance Costs	-	-	-	-	-
TOTAL	(753,644)	(717,531)	(948,485)		

Ethics, Integrity and Audit

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(545,263)	(444,464)	(324,112)	59%	73%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(545,263)	(444,464)	(324,112)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(545,263)	(444,464)	(324,112)		

Financial Operations

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,881,148	1,881,145	1,254,080	67%	67%
Ordinary Expenses	(1,881,148)	(1,888,008)	(1,130,777)	60%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(6,862)	123,303		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(6,862)	123,303		

Governance

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	216	3,713	-	1722%
Ordinary Expenses	(2,461,783)	(2,516,284)	(1,662,985)	68%	66%
Depreciation	(894)	(2,423)	(1,615)	181%	67%
Net Operating Income/(Deficit)	(2,462,678)	(2,518,491)	(1,660,888)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(2,462,678)	(2,518,491)	(1,660,888)		

Procurement

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,860,516	1,860,516	1,240,344	67%	67%
Ordinary Expenses	(1,860,516)	(1,854,512)	(1,218,587)	65%	66%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	6,004	21,757		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(0)	6,004	21,757		

Revenue Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,948,215	3,219,769	2,633,168	89%	82%
Ordinary Expenses	(2,948,215)	(3,279,824)	(2,041,106)	69%	62%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(60,055)	592,062		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	-	(60,055)	592,062		

Systems Modelling and Metrics

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,005,941	1,005,941	670,628	67%	67%
Ordinary Expenses	(1,005,941)	(1,015,856)	(651,457)	65%	64%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	(9,915)	19,170		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(0)	(9,915)	19,170		

Treasury

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,195,927	104,272,663	61,907,407	62%	59%
Ordinary Expenses	(224,309)	(210,509)	(204,451)	91%	97%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	98,971,618	104,062,154	61,702,956		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	(16,194)	(232,637)	(315,672)	1949%	136%
TOTAL	98,955,424	103,829,516	61,387,284		

Administration

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	323,830	323,830	215,887	67%	67%
Ordinary Expenses	(970,124)	(951,325)	(602,041)	62%	63%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(646,294)	(627,495)	(386,154)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(646,294)	(627,495)	(386,154)		

Finance, Governance & Risk (Cont.)

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	107,306,608	113,074,580	68,209,991	64%	60%
Ordinary Expenses	(12,637,082)	(13,238,254)	(8,982,188)	71%	68%
Depreciation	(105,786)	(136,330)	(71,543)	68%	52%
Net Operating Income/(Deficit)	94,563,739	99,699,995	59,156,260		
Capital Income	-	-	-	-	-
Capital Purchases	-	(16,650)	(16,650)	-	100%
Net Capital Income/(Deficit)	-	(16,650)	(16,650)		
Finance Costs	(16,194)	(232,637)	(315,672)	1949%	136%
TOTAL	94,547,545	99,450,708	58,823,938		

Strategy & Transformation

Economic Development

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,200	46,000	46,000	500%	100%
Ordinary Expenses	(1,031,022)	(1,052,570)	(545,724)	53%	52%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,021,822)	(1,006,570)	(499,724)		
Capital Income	(101,312)	(75,984)	-	0%	0%
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	(101,312)	(75,984)	-		
Finance Costs	-	-	-	-	-
TOTAL	(1,123,134)	(1,082,554)	(499,724)		

Strategic Information and Technology

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	8,064,875	8,068,916	5,382,560	67%	67%
	(7,341,627)	(7,142,198)	(3,762,149)	51%	53%
	(223,248)	(237,466)	(148,832)	67%	63%
	500,000	689,252	1,471,579		
	100,000	100,000	469	0%	0%
	(600,000)	(581,435)	(57,904)	10%	10%
	(500,000)	(481,435)	(57,435)		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL	0	207,817	1,414,144		

Elected Members

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(1,394,210)	(1,345,563)	(831,302)	60%	62%
	-	-	-	-	-
	(1,394,210)	(1,345,563)	(831,302)		
	-	-	-	-	-
	-	(7,489)	(7,489)	-	100%
	-	(7,489)	(7,489)	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(1,394,210)	(1,353,052)	(838,791)		

Executive Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,169,823)	(1,223,161)	(793,830)	68%	65%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,169,823)	(1,223,161)	(793,830)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(1,169,823)	(1,223,161)	(793,830)		

Administration

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	1,735,462	1,735,462	1,163,738	67%	67%
	(2,213,917)	(2,541,864)	(1,467,324)	66%	58%
	(1,529)	-	-	0%	-
	(479,984)	(806,402)	(303,586)		
	-	-	-	-	-
	(943,724)	(369,227)	(125,097)	13%	34%
	(943,724)	(369,227)	(125,097)		
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(1,423,708)	(1,175,629)	(428,683)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	9,809,537	9,850,378	6,592,298	67%	67%
	(13,150,599)	(13,305,355)	(7,400,330)	56%	56%
	(224,777)	(237,466)	(148,832)	66%	63%
	(3,565,839)	(3,692,443)	(956,863)		
	(1,312)	24,016	469	-36%	2%
	(1,543,724)	(958,152)	(190,489)	12%	20%
	(1,545,036)	(934,135)	(190,021)		
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(5,110,875)	(4,626,578)	(1,146,884)		

Strategic Asset Performance

Asset Designers

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	975,976	975,976	650,650	67%	67%
Ordinary Expenses	(975,112)	(996,761)	(637,302)	65%	64%
Depreciation	(863)	(863)	(575)	67%	67%
Net Operating Income/(Deficit)	0	(21,648)	12,773		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(21,648)	12,773		

Asset Governance

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,404,684	3,404,684	2,269,789	67%	67%
Ordinary Expenses	(2,411,567)	(2,431,328)	(1,455,405)	60%	60%
Depreciation	(3,117)	(3,117)	(2,078)	67%	67%
Net Operating Income/(Deficit)	990,000	970,240	812,306		
Capital Income	-	-	-	-	-
Capital Purchases	(990,000)	-	-	0%	-
Net Capital Income/(Deficit)	(990,000)	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(0)	970,240	812,306		

Asset Performance and Monitoring

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,367,030	4,367,030	2,911,353	67%	67%
Ordinary Expenses	(4,367,030)	(4,344,712)	(2,226,695)	51%	51%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	22,318	684,659		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	22,318	684,659		

Asset Planning

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,348,393	2,348,393	1,565,595	67%	67%
Ordinary Expenses	(2,348,393)	(2,157,462)	(1,194,502)	51%	55%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	190,930	371,093		
Capital Income	-	173,775	208,686	-	120%
Capital Purchases	-	(278,686)	(208,686)	-	75%
Net Capital Income/(Deficit)	-	(104,911)	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	86,019	371,093		

Asset Solutions

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,682,890	1,682,890	1,121,927	67%	67%
Ordinary Expenses	(1,682,890)	(1,948,236)	(1,519,413)	90%	78%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(265,346)	(397,486)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(265,346)	(397,486)		

Parks and Environment Assets

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	728,613	727,449	499,222	69%	69%
Ordinary Expenses	(18,869,234)	(18,449,061)	(11,189,732)	59%	61%
Depreciation	(891,216)	(1,206,203)	(594,144)	67%	49%
Net Operating Income/(Deficit)	(19,031,837)	(18,927,815)	(11,284,654)		
Capital Income	-	-	-	-	-
Capital Purchases	619,407	153,100	51,470	8%	34%
Net Capital Income/(Deficit)	(1,678,998)	(1,006,241)	(217,490)	13%	22%
Finance Costs	-	-	-	-	-
TOTAL	(20,091,429)	(19,780,956)	(11,450,674)		

Property Assets

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	790,704	785,193	445,724	56%	57%
Ordinary Expenses	(2,487,169)	(2,779,399)	(2,254,572)	91%	81%
Depreciation	(509,699)	(654,891)	(339,799)	67%	52%
Net Operating Income/(Deficit)	(2,206,163)	(2,649,098)	(2,148,647)		
Capital Income	1,146,548	881,768	778,768	68%	88%
Capital Purchases	(4,101,548)	(2,853,089)	(2,511,490)	61%	88%
Net Capital Income/(Deficit)	(2,955,000)	(1,971,321)	(1,732,722)		
Finance Costs	-	-	-	-	-
TOTAL	(5,161,163)	(4,620,419)	(3,881,370)		

Road Assets

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	14,226	14,968	8,677	61%	58%
Ordinary Expenses	(19,449,673)	(20,106,476)	(13,490,603)	69%	67%
Depreciation	(24,487,880)	(26,242,178)	(16,325,253)	67%	62%
Net Operating Income/(Deficit)	(43,923,327)	(46,333,685)	(29,807,179)		
Capital Income	10,064,694	9,079,564	4,717,398	47%	52%
Capital Purchases	(21,404,747)	(25,807,146)	(12,491,174)	58%	48%
Net Capital Income/(Deficit)	(11,340,053)	(16,727,582)	(7,773,777)		
Finance Costs	-	-	-	-	-
TOTAL	(55,263,380)	(63,061,267)	(37,580,956)		

Sewerage Assets

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	34,413,021	34,486,541	22,342,002	65%	65%
Ordinary Expenses	(17,500,132)	(18,435,342)	(11,004,089)	63%	60%
Depreciation	(10,759,306)	(11,415,868)	(7,172,870)	67%	63%
Net Operating Income/(Deficit)	6,153,583	4,635,331	4,165,043		
Capital Income	451,144	2,800,325	1,076,570	239%	38%
Capital Purchases	(9,891,330)	(10,717,655)	(5,697,795)	58%	53%
Net Capital Income/(Deficit)	(9,440,186)	(7,917,330)	(4,621,225)		
Finance Costs	(1,501,960)	(1,501,960)	(1,046,446)	70%	70%
TOTAL	(4,788,563)	(4,783,959)	(1,502,628)		

Strategic Asset Performance (Cont.)

Waste Assets

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	12,526,767	12,610,545	8,493,408	68%	67%
Ordinary Expenses	(10,303,244)	(10,465,198)	(7,569,083)	73%	72%
Depreciation	(257,834)	(290,080)	(171,890)	67%	59%
Net Operating Income/(Deficit)	1,965,689	1,855,267	752,435		
Capital Income	1,043,249	1,236,284	1,236,284	119%	100%
Capital Purchases	(2,086,500)	(2,457,383)	(2,277,785)	109%	93%
Net Capital Income/(Deficit)	(1,043,251)	(1,221,099)	(1,041,501)		
Finance Costs	(24,154)	(24,154)	(16,241)	67%	67%
TOTAL	898,284	610,014	(305,307)		

Water Assets

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	43,708,277	46,863,382	18,702,191	43%	40%
Ordinary Expenses	(33,554,758)	(33,914,482)	(22,215,872)	66%	66%
Depreciation	(6,649,630)	(7,130,522)	(4,433,087)	67%	62%
Net Operating Income/(Deficit)	3,503,890	5,818,378	(7,946,768)		
Capital Income	457,694	539,218	420,088	92%	78%
Capital Purchases	(1,033,647)	(967,194)	(677,628)	66%	70%
Net Capital Income/(Deficit)	(575,953)	(427,976)	(257,540)		
Finance Costs	(199,611)	(199,611)	(134,214)	67%	67%
TOTAL	2,728,325	5,190,791	(8,338,522)		

Administration

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(166,615)	(166,615)	(111,076)	67%	67%
Ordinary Expenses	(344,291)	(399,597)	(405,521)	118%	101%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(510,906)	(566,212)	(516,597)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	510,906	510,906	383,181	75%	75%
TOTAL	-	(55,306)	(133,416)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	104,793,966	108,100,435	58,899,462	56%	54%
Ordinary Expenses	(114,293,495)	(116,428,054)	(75,162,788)	66%	65%
Depreciation	(43,559,544)	(46,943,721)	(29,039,696)	67%	62%
Net Operating Income/(Deficit)	(53,059,072)	(55,271,340)	(45,303,022)		
Capital Income	13,782,736	14,864,033	8,489,262	62%	57%
Capital Purchases	(41,186,770)	(44,087,394)	(24,082,048)	58%	55%
Net Capital Income/(Deficit)	(27,404,034)	(29,223,360)	(15,592,786)		
Finance Costs	(1,214,820)	(1,214,820)	(813,720)	67%	67%
TOTAL	(81,677,926)	(85,709,520)	(61,709,528)		

Customer Experience

Customer Solutions

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	5,944,160	5,969,585	4,001,590	67%	67%
Ordinary Expenses	(6,692,277)	(6,672,406)	(4,406,611)	66%	66%
Depreciation	(33,987)	(41,083)	(22,658)	67%	55%
Net Operating Income/(Deficit)	(782,104)	(743,904)	(427,679)		
Capital Income	-	-	-	-	-
Capital Purchases	(124,100)	(99,243)	(48,243)	39%	49%
Net Capital Income/(Deficit)	(124,100)	(99,243)	(48,243)		
Finance Costs	-	-	-	-	-
TOTAL	(906,204)	(843,147)	(475,921)		

Development Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,330,437	2,757,474	1,703,114	73%	62%
Ordinary Expenses	(3,168,997)	(3,120,161)	(1,981,694)	63%	64%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(838,559)	(362,686)	(278,580)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(838,559)	(362,686)	(278,580)		

Local Laws

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	966,337	1,064,606	897,802	93%	84%
Ordinary Expenses	(3,769,293)	(3,973,496)	(2,459,615)	65%	62%
Depreciation	(4,719)	(4,719)	(3,146)	67%	67%
Net Operating Income/(Deficit)	(2,807,675)	(2,913,610)	(1,564,960)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(6,235)	(6,235)	-	100%
Net Capital Income/(Deficit)	-	(6,235)	(6,235)		
Finance Costs	-	-	-	-	-
TOTAL	(2,807,675)	(2,919,845)	(1,571,195)		

Health, Environment and Pest

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	406,022	398,703	134,722	33%	34%
Ordinary Expenses	(3,340,673)	(3,311,283)	(1,778,023)	53%	54%
Depreciation	(3,760)	(3,760)	(2,507)	67%	67%
Net Operating Income/(Deficit)	(2,938,411)	(2,916,339)	(1,645,808)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(2,938,411)	(2,916,339)	(1,645,808)		

Call Centre

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	148,152	148,152	98,768	67%	67%
Ordinary Expenses	(148,152)	(155,356)	(67,224)	45%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(7,204)	31,544		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	-	(7,204)	31,544		

Administration

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	261,571	261,571	174,380	67%	67%
Ordinary Expenses	(261,571)	(321,599)	(194,549)	74%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	(60,028)	(20,169)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(0)	(60,028)	(20,169)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,056,678	10,600,091	7,010,377	70%	66%
Ordinary Expenses	(17,380,962)	(17,554,300)	(10,887,717)	63%	62%
Depreciation	(42,466)	(49,562)	(28,311)	67%	57%
Net Operating Income/(Deficit)	(7,366,750)	(7,003,771)	(3,905,652)		
Capital Income	-	-	-	-	-
Capital Purchases	(124,100)	(105,478)	(54,477)	44%	52%
Net Capital Income/(Deficit)	(124,100)	(105,478)	(54,477)		
Finance Costs	-	-	-	-	-
TOTAL	(7,490,850)	(7,109,249)	(3,960,129)		

Community Development & Events

Community Development and Partnerships					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	238,414	268,066	79,391	33%	30%
Ordinary Expenses	(4,820,921)	(4,864,193)	(2,874,470)	60%	59%
Depreciation	(187,368)	(247,996)	(124,912)	67%	50%
Net Operating Income/(Deficit)	(4,769,875)	(4,844,123)	(2,919,991)		
Capital Income	-	7,900	-	-	0%
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	7,900	-		
Finance Costs	-	-	-	-	-
TOTAL	(4,769,875)	(4,836,223)	(2,919,991)		

Regional Libraries					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	396,630	417,446	259,714	65%	62%
Ordinary Expenses	(3,737,607)	(3,738,076)	(2,610,782)	70%	70%
Depreciation	(231,469)	(277,892)	(154,312)	67%	56%
Net Operating Income/(Deficit)	(3,572,445)	(3,598,523)	(2,505,380)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Finance Costs	-	-	-	-	-
TOTAL	(3,572,445)	(3,598,523)	(2,505,380)		

Administration					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	567,696	602,696	378,464	67%	63%
Ordinary Expenses	(1,422,731)	(1,540,804)	(725,756)	51%	47%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(855,035)	(938,107)	(347,292)		
Capital Income	50,000	44,451	4,628	9%	10%
Capital Purchases	(50,000)	(171,433)	(90,233)	180%	53%
Net Capital Income/(Deficit)	-	(126,982)	(85,605)		
Finance Costs	-	-	-	-	-
TOTAL	(855,035)	(1,065,089)	(432,897)		

Brand and Communications					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	3,286	3,269	2,145	65%	66%
Ordinary Expenses	(2,239,341)	(2,215,256)	(1,405,763)	63%	63%
Depreciation	(2,691)	(3,321)	(1,794)	67%	54%
Net Operating Income/(Deficit)	(2,238,746)	(2,215,308)	(1,405,411)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(7,073)	(7,073)	-	100%
Net Capital Income/(Deficit)	-	(7,073)	(7,073)		
Finance Costs	-	-	-	-	-
TOTAL	(2,238,746)	(2,222,381)	(1,412,484)		

Events and Entertainment					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	787,300	816,362	585,296	74%	72%
Ordinary Expenses	(5,568,380)	(5,437,315)	(3,181,264)	57%	59%
Depreciation	(394,312)	(442,375)	(262,875)	67%	59%
Net Operating Income/(Deficit)	(5,175,393)	(5,063,329)	(2,858,843)		
Capital Income	-	-	-	-	-
Capital Purchases	(997,500)	(312,702)	(184,703)	19%	59%
Net Capital Income/(Deficit)	(997,500)	(312,702)	(184,703)		
Finance Costs	(380,808)	(380,808)	(271,529)	71%	71%
TOTAL	(6,553,701)	(5,756,838)	(3,315,074)		

TOTAL					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,109,326	2,245,716	1,437,648	68%	64%
Ordinary Expenses	(22,186,825)	(22,080,668)	(13,354,685)	60%	60%
Depreciation	(1,028,385)	(1,236,611)	(685,590)	67%	55%
Net Operating Income/(Deficit)	(21,105,883)	(21,071,564)	(12,602,627)		
Capital Income	50,000	52,351	4,628	9%	9%
Capital Purchases	(1,081,979)	(723,944)	(514,744)	48%	71%
Net Capital Income/(Deficit)	(1,031,979)	(671,593)	(510,116)		
Finance Costs	(380,808)	(380,808)	(271,529)	71%	71%
TOTAL	(22,518,671)	(22,123,965)	(13,384,271)		

Regional Art Gallery					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	113,600	131,648	127,296	112%	97%
Ordinary Expenses	(1,852,185)	(1,758,298)	(1,003,338)	54%	57%
Depreciation	(101,393)	(123,038)	(67,595)	67%	55%
Net Operating Income/(Deficit)	(1,839,978)	(1,749,688)	(943,637)		
Capital Income	-	-	0	-	-
Capital Purchases	(5,000)	(18,889)	(18,889)	378%	100%
Net Capital Income/(Deficit)	(5,000)	(18,889)	(18,889)		
Finance Costs	-	-	-	-	-
TOTAL	(1,844,978)	(1,768,577)	(962,526)		

Tondoon Botanic Gardens					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,400	6,229	5,341	223%	86%
Ordinary Expenses	(2,545,660)	(2,526,727)	(1,553,312)	61%	61%
Depreciation	(111,152)	(141,988)	(74,101)	67%	52%
Net Operating Income/(Deficit)	(2,654,412)	(2,662,487)	(1,622,072)		
Capital Income	-	-	-	-	-
Capital Purchases	(29,479)	(213,847)	(213,847)	725%	100%
Net Capital Income/(Deficit)	(29,479)	(213,847)	(213,847)		
Finance Costs	-	-	-	-	-
TOTAL	(2,683,891)	(2,876,334)	(1,835,919)		

TOTAL					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,109,326	2,245,716	1,437,648	68%	64%
Ordinary Expenses	(22,186,825)	(22,080,668)	(13,354,685)	60%	60%
Depreciation	(1,028,385)	(1,236,611)	(685,590)	67%	55%
Net Operating Income/(Deficit)	(21,105,883)	(21,071,564)	(12,602,627)		
Capital Income	50,000	52,351	4,628	9%	9%
Capital Purchases	(1,081,979)	(723,944)	(514,744)	48%	71%
Net Capital Income/(Deficit)	(1,031,979)	(671,593)	(510,116)		
Finance Costs	(380,808)	(380,808)	(271,529)	71%	71%
TOTAL	(22,518,671)	(22,123,965)	(13,384,271)		

Operations

Road Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,499,408	10,298,721	4,519,825	100%	44%
Ordinary Expenses	(4,366,060)	(10,202,469)	(4,037,139)	92%	40%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	133,348	96,252	482,686	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	133,348	96,252	482,686	-	-

Water Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,052,830	2,083,020	1,348,474	66%	65%
Ordinary Expenses	(2,050,099)	(2,760,481)	(2,514,398)	123%	91%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	2,731	(677,461)	(1,165,923)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	2,731	(677,461)	(1,165,923)	-	-

Waste Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,794,856	11,778,952	7,545,941	64%	64%
Ordinary Expenses	(12,748,797)	(13,166,139)	(8,815,401)	69%	67%
Depreciation	(249)	(379)	(166)	67%	44%
Net Operating Income/(Deficit)	(954,189)	(1,387,566)	(1,269,626)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	(954,189)	(1,387,566)	(1,269,626)	-	-

Parks Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	593,582	593,582	395,721	67%	67%
Ordinary Expenses	(572,409)	(725,182)	(590,383)	103%	81%
Depreciation	(21,172)	(32,162)	(14,115)	67%	44%
Net Operating Income/(Deficit)	0	(163,762)	(208,777)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(163,762)	(208,777)	-	-

Delivery, Support and Performance

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	12,215,734	11,685,488	7,453,335	61%	64%
Ordinary Expenses	(10,481,146)	(11,681,850)	(7,293,712)	70%	62%
Depreciation	(4,563,367)	(4,580,283)	(3,042,289)	67%	66%
Net Operating Income/(Deficit)	(2,828,779)	(4,576,645)	(2,882,666)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	(6,000,000)	(6,106,505)	(1,038,165)	17%	17%
Net Capital Income/(Deficit)	(6,000,000)	(6,106,505)	(1,038,165)	-	-
Finance Costs	-	-	-	-	-
TOTAL	(8,828,779)	(10,683,150)	(3,920,831)	-	-

Works Planning and Scheduling

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,621,252	2,621,252	1,747,502	67%	67%
Ordinary Expenses	(2,621,252)	(2,729,957)	(1,961,251)	75%	72%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(108,705)	(213,749)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	(36)	(36)	-	100%
Net Capital Income/(Deficit)	-	(36)	(36)	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(108,741)	(213,785)	-	-

Property Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	5,046	20,309	19,449	385%	96%
Ordinary Expenses	(2,872,872)	(3,124,381)	(2,477,047)	86%	79%
Depreciation	(532,620)	(641,822)	(355,080)	67%	55%
Net Operating Income/(Deficit)	(3,400,446)	(3,745,894)	(2,812,678)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	(1,425,000)	(1,565,582)	(1,015,583)	71%	65%
Net Capital Income/(Deficit)	(1,425,000)	(1,565,582)	(1,015,583)	-	-
Finance Costs	-	-	-	-	-
TOTAL	(4,825,446)	(5,311,476)	(3,828,260)	-	-

Sewerage Services

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	-	-	-	-	-

Administration

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	585,918	585,918	390,612	67%	67%
Ordinary Expenses	(585,918)	(650,866)	(411,711)	70%	63%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(64,948)	(21,099)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Finance Costs	-	-	-	-	-
TOTAL	0	(64,948)	(21,099)	-	-

Operations (Cont.)

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	34,368,626	39,667,243	23,420,860	68%	59%
Ordinary Expenses	(36,298,554)	(45,041,327)	(28,101,043)	77%	62%
Depreciation	(5,117,408)	(5,254,645)	(3,411,650)	67%	65%
Net Operating Income/(Deficit)	(7,047,336)	(10,628,729)	(8,091,833)		
Capital Income	-	-	-	-	-
Capital Purchases	(7,425,000)	(7,672,123)	(2,053,783)	28%	27%
Net Capital Income/(Deficit)	(7,425,000)	(7,672,123)	(2,053,783)		
Finance Costs	-	-	-	-	-
TOTAL	(14,472,336)	(18,300,852)	(10,145,616)		