

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 31 January 2023 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
Income				
Recurrent revenue				
Net rates and utility charges	154,915,925	88,962,036	170,520,125	171,376,522
Fees and charges	17,619,025	10,689,325	17,215,763	17,984,590
Interest received				
- Interest received from investments	540,402	2,417,213	603,100	4,557,231
- Interest from overdue rates and utility charges	605,383	255,574	643,264	641,658
- Interest from other sources	45,787	45,107	45,107	45,107
Other recurrent income				
- Sales revenue	3,770,931	3,612,399	3,440,400	9,443,081
- Income tax equivalents	8,814,363	119,403	5,188,552	7,919,388
- Other	2,469,645	1,812,150	3,354,682	3,158,604
Grants, subsidies, contributions and donations				
- General purpose grants	11,197,906	1,088,840	8,169,941	8,993,648
- State government subsidies and grants	1,629,859	857,454	1,378,105	1,709,973
- Commonwealth subsidies and grants	780,121	532,055	388,849	788,690
- Other	281,713	781	-	229
Total recurrent revenue	202,671,061	110,392,338	210,947,888	226,618,720
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	6,725,769	2,668,541	5,562,972	7,024,983
- Commonwealth grants and subsidies	6,583,752	3,573,854	6,869,003	6,582,443
- Developer contributions	1,353,240	1,012,517	1,286,824	1,184,321
- Other	531,140	168,236	112,625	148,653
Total capital revenue	15,193,901	7,423,148	13,831,424	14,940,400
Capital income	-	45,813	1,500,000	1,433,843
Total income	217,864,961	117,861,299	226,279,312	242,992,963
Expenses				
Recurrent expenses				
Employee benefits				
	67,856,303	40,488,626	67,394,540	67,994,771
Materials and services				
- Contractors and consultants	26,073,335	14,351,787	26,877,713	34,049,250
- Donations and sponsorships	2,825,033	1,459,020	2,872,206	2,824,181
- Equipment expenses	3,349,553	1,502,777	2,593,215	2,876,802
- Fuel	1,991,941	1,421,229	1,718,281	2,638,290
- Insurance	2,345,565	1,636,765	2,542,004	2,575,524
- Motor vehicle expenses	1,938,569	1,230,551	1,424,970	2,099,366
- Other materials and services	8,612,337	5,408,933	8,252,101	9,554,688
- Property expenses	3,320,381	1,787,290	2,822,809	3,166,983
- Software expenses	3,218,576	1,729,723	3,613,584	3,616,878
- Staff and Councillor associated expenses	1,699,438	1,044,340	2,348,700	2,617,734
- Utility expenses	4,274,718	2,442,877	4,029,326	4,320,276
- Waste disposal and tipping fees	9,220,310	5,381,353	8,595,941	8,543,822
- Water purchases	21,437,408	13,270,850	23,331,243	23,173,412
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,638,478	1,186,102	1,611,822	1,828,265
- Other finance costs	299,169	163,338	374,096	359,746
Depreciation and amortisation	48,619,883	29,213,546	50,080,288	53,860,258
Total recurrent expenses	208,720,997	123,719,107	210,482,839	226,100,246
Capital expenses	5,337,393	-	-	-
Total expenses	214,058,390	123,719,107	210,482,839	226,100,246
Net recurrent result	(6,049,936)	(13,326,770)	465,049	518,474
Net result	3,806,572	(5,857,809)	15,796,473	16,892,717

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual YTD as at 31 January 2023 \$	Budget 30 June 2023 \$	Forecast 30 June 2023 \$
Assets				
Current assets				
Cash and cash equivalents	93,153,629	149,612,613	65,998,044	86,525,156
Trade and other receivables	9,800,703	13,660,426	21,326,755	10,958,757
Inventories	2,119,499	2,138,645	2,935,000	2,935,000
Contract assets	2,067,763	3,386,326	6,262,000	6,262,000
Other assets	12,193,320	3,588,205	13,706,000	13,706,000
Total current assets	119,334,914	172,386,214	110,227,799	120,386,912
Non-current assets				
Investment property	4,941,818	4,941,818	4,928,000	4,928,000
Property, plant and equipment	2,488,218,000	2,481,940,838	2,405,335,659	2,526,936,680
Right of use assets	1,848,000	1,848,445	1,861,693	1,861,693
Intangible assets	10,000	3,795	10,362	10,000
Investment in controlled entity	17,665,687	17,665,687	16,658,000	17,665,687
Trade and other receivables	32,616,735	32,451,735	35,106,834	40,119,523
Total non-current assets	2,545,300,240	2,538,852,318	2,463,900,548	2,591,521,583
Total assets	2,664,635,154	2,711,238,532	2,574,128,347	2,711,908,495
Liabilities				
Current liabilities				
Trade and other payables	24,544,280	11,420,635	16,270,058	31,598,146
Unearned revenue - rates	-	68,737,040	-	-
Contract liabilities	4,318,180	6,457,984	2,571,000	2,571,000
Borrowings - interest bearing	5,818,862	5,818,862	6,053,563	6,053,563
Borrowings - interest free	456,272	456,272	479,371	479,371
Lease liabilities	40,308	40,308	37,743	37,743
Provisions	17,608,343	17,452,094	19,575,000	15,365,858
Other current liabilities	1,876,756	1,775,488	-	1,775,488
Total current liabilities	54,663,001	112,158,683	44,986,735	57,881,169
Non-current liabilities				
Borrowings - interest bearing	92,731,567	90,151,110	86,709,132	86,709,132
Borrowings - interest free	2,955,168	2,349,108	2,154,236	2,154,236
Lease liabilities	1,920,961	1,920,961	1,970,257	1,970,257
Provisions	9,004,011	9,004,011	7,280,000	9,004,011
Other non-current liabilities	39,166,742	37,315,613	-	42,216,597
Total non-current liabilities	145,778,449	140,740,803	98,113,625	142,054,234
Total liabilities	200,441,450	252,899,486	143,100,360	199,935,402
Net community assets	2,464,193,704	2,458,339,047	2,431,027,987	2,511,973,093
Equity				
Community equity				
Retained surplus	1,411,884,986	1,406,030,329	1,472,370,374	1,428,777,703
Asset revaluation reserve	1,052,308,718	1,052,308,718	958,657,613	1,083,195,390
Total community equity	2,464,193,704	2,458,339,047	2,431,027,987	2,511,973,093