

# STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 31 December 2022 \$	Budget 30 June 2023 \$
<b>Income</b>			
<b>Recurrent revenue</b>			
Net rates and utility charges	154,915,925	68,580,451	170,520,125
Fees and charges	17,619,025	9,313,810	17,215,763
<b>Interest received</b>			
- Interest received from investments	540,402	1,892,840	603,100
- Interest from overdue rates and utility charges	605,383	162,360	643,264
- Interest from other sources	45,787	45,107	45,107
<b>Other recurrent income</b>			
- Sales revenue	3,770,931	3,028,212	3,440,400
- Income tax equivalents	8,814,363	59,848	5,188,552
- Other	2,469,645	1,711,895	3,354,682
<b>Grants, subsidies, contributions and donations</b>			
- General purpose grants	11,197,906	1,088,840	8,169,941
- State government subsidies and grants	1,629,859	500,497	1,378,105
- Commonwealth subsidies and grants	780,121	458,374	388,849
- Other	281,713	781	-
<b>Total recurrent revenue</b>	<b>202,671,061</b>	<b>86,843,014</b>	<b>210,947,888</b>
<b>Capital revenue</b>			
<b>Grants, subsidies, contributions and donations</b>			
- State government grants and subsidies	6,725,769	2,402,105	5,562,972
- Commonwealth grants and subsidies	6,583,752	1,814,646	6,869,003
- Developer contributions	1,353,240	984,206	1,286,824
- Other	531,140	138,864	112,625
<b>Total capital revenue</b>	<b>15,193,901</b>	<b>5,339,821</b>	<b>13,831,424</b>
Capital income	-	35,693	1,500,000
<b>Total income</b>	<b>217,864,961</b>	<b>92,218,528</b>	<b>226,279,312</b>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
<b>Employee benefits</b>			
	67,856,303	34,675,854	67,394,540
<b>Materials and services</b>			
- Contractors and consultants	26,073,335	11,997,073	26,877,713
- Donations and sponsorships	2,825,033	1,266,705	2,872,206
- Equipment expenses	3,349,553	1,119,751	2,593,215
- Fuel	1,991,941	1,232,188	1,718,281
- Insurance	2,345,565	1,425,914	2,542,004
- Motor vehicle expenses	1,938,569	1,031,264	1,424,970
- Other materials and services	8,612,337	4,711,667	8,252,101
- Property expenses	3,320,381	1,508,761	2,822,809
- Software expenses	3,218,576	1,444,657	3,613,584
- Staff and Councillor associated expenses	1,699,438	929,782	2,348,700
- Utility expenses	4,274,718	2,027,137	4,029,326
- Waste disposal and tipping fees	9,220,310	4,511,475	8,595,941
- Water purchases	21,437,408	11,367,631	23,331,243
<b>Finance costs</b>			
- Finance costs - Queensland Treasury Corp.	1,638,478	948,268	1,611,822
- Other finance costs	299,169	150,607	374,096
<b>Depreciation and amortisation</b>	<b>48,619,883</b>	<b>25,040,189</b>	<b>50,080,288</b>
<b>Total recurrent expenses</b>	<b>208,720,997</b>	<b>105,388,923</b>	<b>210,482,839</b>
Capital expenses	5,337,393	-	-
<b>Total expenses</b>	<b>214,058,390</b>	<b>105,388,923</b>	<b>210,482,839</b>
<b>Net recurrent result</b>	<b>(6,049,936)</b>	<b>(18,545,909)</b>	<b>465,049</b>
<b>Net result</b>	<b>3,806,572</b>	<b>(13,170,395)</b>	<b>15,796,473</b>

# STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual YTD as at 31 December 2022 \$	Budget 30 June 2023 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	93,153,629	161,109,859	65,998,044
Trade and other receivables	9,800,703	10,849,342	21,326,755
Inventories	2,119,499	2,085,095	2,935,000
Contract assets	2,067,763	1,717,474	6,262,000
Other assets	12,193,320	3,804,974	13,706,000
<b>Total current assets</b>	<b>119,334,914</b>	<b>179,566,744</b>	<b>110,227,799</b>
<b>Non-current assets</b>			
Investment property	4,941,818	4,941,818	4,928,000
Property, plant and equipment	2,488,218,000	2,481,701,809	2,405,335,659
Right of use assets	1,848,000	1,848,445	1,861,693
Intangible assets	10,000	4,681	10,362
Investment in controlled entity	17,665,687	17,665,687	16,658,000
Trade and other receivables	32,616,735	32,451,735	35,106,834
<b>Total non-current assets</b>	<b>2,545,300,240</b>	<b>2,538,614,175</b>	<b>2,463,900,548</b>
<b>Total assets</b>	<b>2,664,635,154</b>	<b>2,718,180,919</b>	<b>2,574,128,347</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	24,544,280	12,122,250	16,270,058
Unearned revenue - rates	-	82,484,448	-
Contract liabilities	4,318,180	6,093,264	2,571,000
Borrowings - interest bearing	5,818,862	5,818,862	6,053,563
Borrowings - interest free	456,272	456,272	479,371
Lease liabilities	40,308	40,308	37,743
Provisions	17,608,343	17,490,123	19,575,000
Other current liabilities	1,876,756	1,775,488	-
<b>Total current liabilities</b>	<b>54,663,001</b>	<b>126,281,015</b>	<b>44,986,735</b>
<b>Non-current liabilities</b>			
Borrowings - interest bearing	92,731,567	89,913,276	86,709,132
Borrowings - interest free	2,955,168	2,652,138	2,154,236
Lease liabilities	1,920,961	1,920,961	1,970,257
Provisions	9,004,011	9,004,011	7,280,000
Other non-current liabilities	39,166,742	37,315,613	-
<b>Total non-current liabilities</b>	<b>145,778,449</b>	<b>140,805,999</b>	<b>98,113,625</b>
<b>Total liabilities</b>	<b>200,441,450</b>	<b>267,087,014</b>	<b>143,100,360</b>
<b>Net community assets</b>	<b>2,464,193,704</b>	<b>2,451,093,905</b>	<b>2,431,027,987</b>
<b>Equity</b>			
<b>Community equity</b>			
Retained surplus	1,411,884,986	1,397,776,299	1,472,370,374
Asset revaluation reserve	1,052,308,718	1,053,317,606	958,657,613
<b>Total community equity</b>	<b>2,464,193,704</b>	<b>2,451,093,905</b>	<b>2,431,027,987</b>