

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2022 - 23 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

|                                       | Budget \$        | Forecast \$      | YTD Actual \$  | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|------------------|------------------|----------------|--------------------------|----------------------------|
| Ordinary Income                       | 25,913,610       | 25,913,610       | 10,528,808     | 41%                      | 41%                        |
| Ordinary Expenses                     | (26,253,676)     | (26,253,676)     | (9,905,558)    | 38%                      | 38%                        |
| Depreciation                          | (1,921)          | (1,921)          | (601)          | 42%                      | 42%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>(341,987)</b> | <b>(341,987)</b> | <b>622,450</b> |                          |                            |
| Capital Income                        | -                | -                | -              | -                        | -                          |
| Capital Purchases                     | -                | -                | -              | -                        | -                          |
| <b>Net Capital Income/(Deficit)</b>   | <b>-</b>         | <b>-</b>         | <b>-</b>       |                          |                            |
| Finance Costs                         | -                | -                | -              | -                        | -                          |
| <b>TOTAL</b>                          | <b>(341,987)</b> | <b>(341,987)</b> | <b>622,450</b> |                          |                            |

**FINANCE, GOVERNANCE & RISK**

|                                       | Budget \$         | Forecast \$       | YTD Actual \$     | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------------|----------------------------|
| Ordinary Income                       | 107,306,608       | 107,306,608       | 38,594,583        | 36%                      | 36%                        |
| Ordinary Expenses                     | (12,637,082)      | (12,637,082)      | (6,044,491)       | 48%                      | 48%                        |
| Depreciation                          | (105,786)         | (105,786)         | (44,715)          | 42%                      | 42%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>94,563,739</b> | <b>94,563,739</b> | <b>32,505,377</b> |                          |                            |
| Capital Income                        | -                 | -                 | -                 | -                        | -                          |
| Capital Purchases                     | -                 | -                 | -                 | -                        | -                          |
| <b>Net Capital Income/(Deficit)</b>   | <b>-</b>          | <b>-</b>          | <b>-</b>          |                          |                            |
| Finance Costs                         | (16,194)          | (16,194)          | (259,160)         | 1600%                    | 1600%                      |
| <b>TOTAL</b>                          | <b>94,547,545</b> | <b>94,547,545</b> | <b>32,246,217</b> |                          |                            |

**STRATEGY & TRANSFORMATION**

|                                       | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|--------------------|--------------------|------------------|--------------------------|----------------------------|
| Ordinary Income                       | 9,809,537          | 9,809,537          | 4,088,399        | 42%                      | 42%                        |
| Ordinary Expenses                     | (13,150,599)       | (13,150,599)       | (4,517,127)      | 34%                      | 34%                        |
| Depreciation                          | (224,777)          | (224,777)          | (93,020)         | 41%                      | 41%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>(3,565,839)</b> | <b>(3,565,839)</b> | <b>(521,748)</b> |                          |                            |
| Capital Income                        | (1,312)            | (1,312)            | -                | 0%                       | 0%                         |
| Capital Purchases                     | (1,543,724)        | (1,543,724)        | (118,003)        | 8%                       | 8%                         |
| <b>Net Capital Income/(Deficit)</b>   | <b>(1,545,036)</b> | <b>(1,545,036)</b> | <b>(118,003)</b> |                          |                            |
| Finance Costs                         | -                  | -                  | -                | -                        | -                          |
| <b>TOTAL</b>                          | <b>(5,110,875)</b> | <b>(5,110,875)</b> | <b>(639,750)</b> |                          |                            |

**STRATEGIC ASSET PERFORMANCE**

|                                       | Budget \$           | Forecast \$         | YTD Actual \$       | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|---------------------|---------------------|---------------------|--------------------------|----------------------------|
| Ordinary Income                       | 104,793,966         | 104,793,966         | 30,706,462          | 29%                      | 29%                        |
| Ordinary Expenses                     | (114,293,495)       | (114,293,495)       | (46,727,258)        | 41%                      | 41%                        |
| Depreciation                          | (43,559,544)        | (43,559,544)        | (18,149,810)        | 42%                      | 42%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>(53,059,072)</b> | <b>(53,059,072)</b> | <b>(34,170,606)</b> |                          |                            |
| Capital Income                        | 13,782,736          | 13,782,736          | 3,552,481           | 26%                      | 26%                        |
| Capital Purchases                     | (41,186,770)        | (41,186,770)        | (15,241,799)        | 37%                      | 37%                        |
| <b>Net Capital Income/(Deficit)</b>   | <b>(27,404,034)</b> | <b>(27,404,034)</b> | <b>(11,689,318)</b> |                          |                            |
| Finance Costs                         | (1,214,820)         | (1,214,820)         | (612,148)           | 50%                      | 50%                        |
| <b>TOTAL</b>                          | <b>(81,677,926)</b> | <b>(81,677,926)</b> | <b>(46,472,072)</b> |                          |                            |

**CUSTOMER EXPERIENCE**

|                                       | Budget \$          | Forecast \$        | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------------|----------------------------|
| Ordinary Income                       | 10,056,678         | 10,056,678         | 4,725,527          | 47%                      | 47%                        |
| Ordinary Expenses                     | (17,380,962)       | (17,380,962)       | (6,820,945)        | 39%                      | 39%                        |
| Depreciation                          | (42,466)           | (42,466)           | (17,694)           | 42%                      | 42%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>(7,366,750)</b> | <b>(7,366,750)</b> | <b>(2,113,112)</b> |                          |                            |
| Capital Income                        | -                  | -                  | -                  | -                        | -                          |
| Capital Purchases                     | (124,100)          | (124,100)          | (42,420)           | 34%                      | 34%                        |
| <b>Net Capital Income/(Deficit)</b>   | <b>(124,100)</b>   | <b>(124,100)</b>   | <b>(42,420)</b>    |                          |                            |
| Finance Costs                         | -                  | -                  | -                  | -                        | -                          |
| <b>TOTAL</b>                          | <b>(7,490,850)</b> | <b>(7,490,850)</b> | <b>(2,155,532)</b> |                          |                            |

**COMMUNITY DEVELOPMENT & EVENTS**

|                                       | Budget \$           | Forecast \$         | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|---------------------|---------------------|--------------------|--------------------------|----------------------------|
| Ordinary Income                       | 2,109,326           | 2,109,326           | 964,076            | 46%                      | 46%                        |
| Ordinary Expenses                     | (22,186,825)        | (22,186,825)        | (8,240,920)        | 37%                      | 37%                        |
| Depreciation                          | (1,028,385)         | (1,028,385)         | (428,494)          | 42%                      | 42%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>(21,105,883)</b> | <b>(21,105,883)</b> | <b>(7,705,338)</b> |                          |                            |
| Capital Income                        | 50,000              | 50,000              | 2,256              | 5%                       | 5%                         |
| Capital Purchases                     | (1,081,979)         | (1,081,979)         | (193,733)          | 18%                      | 18%                        |
| <b>Net Capital Income/(Deficit)</b>   | <b>(1,031,979)</b>  | <b>(1,031,979)</b>  | <b>(191,477)</b>   |                          |                            |
| Finance Costs                         | (380,808)           | (380,808)           | (76,775)           | 20%                      | 20%                        |
| <b>TOTAL</b>                          | <b>(22,518,671)</b> | <b>(22,518,671)</b> | <b>(7,973,591)</b> |                          |                            |

**OPERATIONS**

|                                       | Budget \$           | Forecast \$         | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|---------------------|---------------------|--------------------|--------------------------|----------------------------|
| Ordinary Income                       | 34,368,626          | 34,368,626          | 14,454,618         | 42%                      | 42%                        |
| Ordinary Expenses                     | (36,298,554)        | (36,298,554)        | (17,762,705)       | 49%                      | 49%                        |
| Depreciation                          | (5,117,408)         | (5,117,408)         | (2,132,254)        | 42%                      | 42%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>(7,047,336)</b>  | <b>(7,047,336)</b>  | <b>(5,440,340)</b> |                          |                            |
| Capital Income                        | -                   | -                   | -                  | -                        | -                          |
| Capital Purchases                     | (7,425,000)         | (7,425,000)         | (1,211,797)        | 16%                      | 16%                        |
| <b>Net Capital Income/(Deficit)</b>   | <b>(7,425,000)</b>  | <b>(7,425,000)</b>  | <b>(1,211,797)</b> |                          |                            |
| Finance Costs                         | -                   | -                   | -                  | -                        | -                          |
| <b>TOTAL</b>                          | <b>(14,472,336)</b> | <b>(14,472,336)</b> | <b>(6,652,138)</b> |                          |                            |

**TOTAL**

|                                       | Budget \$           | Forecast \$         | YTD Actual \$       | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|---------------------------------------|---------------------|---------------------|---------------------|--------------------------|----------------------------|
| Ordinary Income                       | 294,358,351         | 294,358,351         | 104,062,472         | 35%                      | 35%                        |
| Ordinary Expenses                     | (242,201,191)       | (242,201,191)       | (100,019,003)       | 41%                      | 41%                        |
| Depreciation                          | (50,080,288)        | (50,080,288)        | (20,866,787)        | 42%                      | 42%                        |
| <b>Net Operating Income/(Deficit)</b> | <b>(2,076,871)</b>  | <b>(2,076,871)</b>  | <b>(16,823,317)</b> |                          |                            |
| Capital Income                        | 13,831,424          | 13,831,424          | 3,554,737           | 26%                      | 26%                        |
| Capital Purchases                     | (51,361,573)        | (51,361,573)        | (16,807,751)        | 33%                      | 33%                        |
| <b>Net Capital Income/(Deficit)</b>   | <b>(37,530,149)</b> | <b>(37,530,149)</b> | <b>(13,253,015)</b> |                          |                            |
| Finance Costs                         | (1,611,822)         | (1,611,822)         | (948,083)           | 59%                      | 59%                        |
| <b>TOTAL</b>                          | <b>(37,065,099)</b> | <b>(37,065,099)</b> | <b>(31,024,416)</b> |                          |                            |

Strategy & Transformation

Economic Development

|                                | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|--------------------------------|--------------------|--------------------|------------------|--------------------------|----------------------------|
| Ordinary Income                | 9,200              | 9,200              | 23,000           | 250%                     | 250%                       |
| Ordinary Expenses              | (1,031,022)        | (1,031,022)        | (307,717)        | 30%                      | 30%                        |
| Depreciation                   | -                  | -                  | -                | -                        | -                          |
| Net Operating Income/(Deficit) | <b>(1,021,822)</b> | <b>(1,021,822)</b> | <b>(284,717)</b> |                          |                            |
| Capital Income                 | (101,312)          | (101,312)          | -                | 0%                       | 0%                         |
| Capital Purchases              | -                  | -                  | -                | -                        | -                          |
| Net Capital Income/(Deficit)   | <b>(101,312)</b>   | <b>(101,312)</b>   | -                |                          |                            |
| Finance Costs                  | -                  | -                  | -                | -                        | -                          |
| TOTAL                          | <b>(1,123,134)</b> | <b>(1,123,134)</b> | <b>(284,717)</b> |                          |                            |

Strategic Information and Technology

|       | Budget \$        | Forecast \$      | YTD Actual \$   | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|-------|------------------|------------------|-----------------|--------------------------|----------------------------|
|       | 8,064,875        | 8,064,875        | 3,342,290       | 41%                      | 41%                        |
|       | (7,341,627)      | (7,341,627)      | (2,253,244)     | 31%                      | 31%                        |
|       | (223,248)        | (223,248)        | (93,020)        | 42%                      | 42%                        |
|       | <b>500,000</b>   | <b>500,000</b>   | <b>996,026</b>  |                          |                            |
|       | 100,000          | 100,000          | -               | 0%                       | 0%                         |
|       | (600,000)        | (600,000)        | (56,306)        | 9%                       | 9%                         |
|       | <b>(500,000)</b> | <b>(500,000)</b> | <b>(56,306)</b> |                          |                            |
|       | -                | -                | -               | -                        | -                          |
|       | -                | -                | -               | -                        | -                          |
|       | -                | -                | -               | -                        | -                          |
| TOTAL | <b>0</b>         | <b>0</b>         | <b>939,720</b>  |                          |                            |

Elected Members

|       | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|-------|--------------------|--------------------|------------------|--------------------------|----------------------------|
|       | -                  | -                  | -                | -                        | -                          |
|       | (1,394,210)        | (1,394,210)        | (518,571)        | 37%                      | 37%                        |
|       | -                  | -                  | -                | -                        | -                          |
|       | <b>(1,394,210)</b> | <b>(1,394,210)</b> | <b>(518,571)</b> |                          |                            |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
| TOTAL | <b>(1,394,210)</b> | <b>(1,394,210)</b> | <b>(518,571)</b> |                          |                            |

Executive Services

|                                | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|--------------------------------|--------------------|--------------------|------------------|--------------------------|----------------------------|
| Ordinary Income                | -                  | -                  | -                | -                        | -                          |
| Ordinary Expenses              | (1,169,823)        | (1,169,823)        | (466,394)        | 40%                      | 40%                        |
| Depreciation                   | -                  | -                  | -                | -                        | -                          |
| Net Operating Income/(Deficit) | <b>(1,169,823)</b> | <b>(1,169,823)</b> | <b>(466,394)</b> |                          |                            |
| Capital Income                 | -                  | -                  | -                | -                        | -                          |
| Capital Purchases              | -                  | -                  | -                | -                        | -                          |
| Net Capital Income/(Deficit)   | -                  | -                  | -                | -                        | -                          |
| Finance Costs                  | -                  | -                  | -                | -                        | -                          |
| TOTAL                          | <b>(1,169,823)</b> | <b>(1,169,823)</b> | <b>(466,394)</b> |                          |                            |

Administration

|       | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|-------|--------------------|--------------------|------------------|--------------------------|----------------------------|
|       | 1,735,462          | 1,735,462          | 723,109          | 42%                      | 42%                        |
|       | (2,213,917)        | (2,213,917)        | (971,200)        | 44%                      | 44%                        |
|       | (1,529)            | (1,529)            | -                | 0%                       | 0%                         |
|       | <b>(479,984)</b>   | <b>(479,984)</b>   | <b>(248,091)</b> |                          |                            |
|       | -                  | -                  | -                | -                        | -                          |
|       | (943,724)          | (943,724)          | (61,696)         | 7%                       | 7%                         |
|       | <b>(943,724)</b>   | <b>(943,724)</b>   | <b>(61,696)</b>  |                          |                            |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
| TOTAL | <b>(1,423,708)</b> | <b>(1,423,708)</b> | <b>(309,788)</b> |                          |                            |

TOTAL

|       | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|-------|--------------------|--------------------|------------------|--------------------------|----------------------------|
|       | 9,809,537          | 9,809,537          | 4,088,399        | 42%                      | 42%                        |
|       | (13,150,599)       | (13,150,599)       | (4,517,127)      | 34%                      | 34%                        |
|       | (224,777)          | (224,777)          | (93,020)         | 41%                      | 41%                        |
|       | <b>(3,565,839)</b> | <b>(3,565,839)</b> | <b>(521,748)</b> |                          |                            |
|       | (1,312)            | (1,312)            | -                | 0%                       | 0%                         |
|       | (1,543,724)        | (1,543,724)        | (118,003)        | 8%                       | 8%                         |
|       | <b>(1,545,036)</b> | <b>(1,545,036)</b> | <b>(118,003)</b> |                          |                            |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
|       | -                  | -                  | -                | -                        | -                          |
| TOTAL | <b>(5,110,875)</b> | <b>(5,110,875)</b> | <b>(639,750)</b> |                          |                            |

Strategic Asset Performance

| Asset Designers                |           |             |               |                          |                            |
|--------------------------------|-----------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$ | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 975,976   | 975,976     | 406,657       | 42%                      | 42%                        |
| Ordinary Expenses              | (975,112) | (975,112)   | (396,552)     | 41%                      | 41%                        |
| Depreciation                   | (863)     | (863)       | (360)         | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | 0         | 0           | 9,745         |                          |                            |
| Capital Income                 | -         | -           | -             | -                        | -                          |
| Capital Purchases              | -         | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -         | -           | -             | -                        | -                          |
| Finance Costs                  | -         | -           | -             | -                        | -                          |
| TOTAL                          | 0         | 0           | 9,745         |                          |                            |

| Asset Governance |             |             |               |                          |                            |
|------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                  | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                  | 3,404,684   | 3,404,684   | 1,418,618     | 42%                      | 42%                        |
|                  | (2,411,567) | (2,411,567) | (920,386)     | 38%                      | 38%                        |
|                  | (3,117)     | (3,117)     | (1,299)       | 42%                      | 42%                        |
|                  | 990,000     | 990,000     | 496,934       |                          |                            |
|                  | -           | -           | -             | -                        | -                          |
|                  | (990,000)   | (990,000)   | -             | 0%                       | 0%                         |
|                  | (990,000)   | (990,000)   | -             | -                        | -                          |
|                  | -           | -           | -             | -                        | -                          |
|                  | -           | -           | -             | -                        | -                          |
|                  | -           | -           | -             | -                        | -                          |
| TOTAL            | (0)         | (0)         | 496,934       |                          |                            |

| Asset Performance and Monitoring |             |             |               |                          |                            |
|----------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                  | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                                  | 4,367,030   | 4,367,030   | 1,819,596     | 42%                      | 42%                        |
|                                  | (4,367,030) | (4,367,030) | (1,356,379)   | 31%                      | 31%                        |
|                                  | -           | -           | -             | -                        | -                          |
|                                  | 0           | 0           | 463,217       |                          |                            |
|                                  | -           | -           | -             | -                        | -                          |
|                                  | -           | -           | -             | -                        | -                          |
|                                  | -           | -           | -             | -                        | -                          |
|                                  | -           | -           | -             | -                        | -                          |
|                                  | -           | -           | -             | -                        | -                          |
|                                  | -           | -           | -             | -                        | -                          |
| TOTAL                            | 0           | 0           | 463,217       |                          |                            |

| Asset Planning                 |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 2,348,393   | 2,348,393   | 978,497       | 42%                      | 42%                        |
| Ordinary Expenses              | (2,348,393) | (2,348,393) | (754,862)     | 32%                      | 32%                        |
| Depreciation                   | -           | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | 0           | 0           | 223,635       |                          |                            |
| Capital Income                 | -           | -           | 173,605       | -                        | -                          |
| Capital Purchases              | -           | -           | (173,605)     | -                        | -                          |
| Net Capital Income/(Deficit)   | -           | -           | -             | -                        | -                          |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | 0           | 0           | 223,635       |                          |                            |

| Asset Solutions |             |             |               |                          |                            |
|-----------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                 | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                 | 1,682,890   | 1,682,890   | 701,204       | 42%                      | 42%                        |
|                 | (1,682,890) | (1,682,890) | (1,042,168)   | 62%                      | 62%                        |
|                 | -           | -           | -             | -                        | -                          |
|                 | 0           | 0           | (340,964)     |                          |                            |
|                 | -           | -           | -             | -                        | -                          |
|                 | -           | -           | -             | -                        | -                          |
|                 | -           | -           | -             | -                        | -                          |
|                 | -           | -           | -             | -                        | -                          |
|                 | -           | -           | -             | -                        | -                          |
|                 | -           | -           | -             | -                        | -                          |
| TOTAL           | 0           | 0           | (340,964)     |                          |                            |

| Parks and Environment Assets |              |              |               |                          |                            |
|------------------------------|--------------|--------------|---------------|--------------------------|----------------------------|
|                              | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                              | 728,613      | 728,613      | 266,717       | 37%                      | 37%                        |
|                              | (18,869,234) | (18,869,234) | (6,921,085)   | 37%                      | 37%                        |
|                              | (891,216)    | (891,216)    | (371,340)     | 42%                      | 42%                        |
|                              | (19,031,837) | (19,031,837) | (7,025,708)   |                          |                            |
|                              | 619,407      | 619,407      | 2,614         | 0%                       | 0%                         |
|                              | (1,678,998)  | (1,678,998)  | (124,680)     | 7%                       | 7%                         |
|                              | (1,059,591)  | (1,059,591)  | (122,066)     |                          |                            |
|                              | -            | -            | -             | -                        | -                          |
|                              | -            | -            | -             | -                        | -                          |
|                              | -            | -            | -             | -                        | -                          |
|                              | -            | -            | -             | -                        | -                          |
| TOTAL                        | (20,091,429) | (20,091,429) | (7,147,774)   |                          |                            |

| Property Assets                |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 790,704     | 790,704     | 290,111       | 37%                      | 37%                        |
| Ordinary Expenses              | (2,487,169) | (2,487,169) | (1,337,064)   | 54%                      | 54%                        |
| Depreciation                   | (509,699)   | (509,699)   | (212,374)     | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (2,206,163) | (2,206,163) | (1,259,330)   |                          |                            |
| Capital Income                 | 1,146,548   | 1,146,548   | 778,768       | 68%                      | 68%                        |
| Capital Purchases              | (4,101,548) | (4,101,548) | (1,886,366)   | 46%                      | 46%                        |
| Net Capital Income/(Deficit)   | (2,955,000) | (2,955,000) | (1,107,599)   |                          |                            |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | (5,161,163) | (5,161,163) | (2,366,928)   |                          |                            |

| Road Assets |              |              |               |                          |                            |
|-------------|--------------|--------------|---------------|--------------------------|----------------------------|
|             | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|             | 14,226       | 14,226       | 6,364         | 45%                      | 45%                        |
|             | (19,449,673) | (19,449,673) | (8,701,042)   | 45%                      | 45%                        |
|             | (24,487,880) | (24,487,880) | (10,203,283)  | 42%                      | 42%                        |
|             | (43,923,327) | (43,923,327) | (18,897,961)  |                          |                            |
|             | 10,064,694   | 10,064,694   | 1,591,617     | 16%                      | 16%                        |
|             | (21,404,747) | (21,404,747) | (6,811,097)   | 32%                      | 32%                        |
|             | (11,340,053) | (11,340,053) | (5,219,480)   |                          |                            |
|             | -            | -            | -             | -                        | -                          |
|             | -            | -            | -             | -                        | -                          |
|             | -            | -            | -             | -                        | -                          |
|             | -            | -            | -             | -                        | -                          |
| TOTAL       | (55,263,380) | (55,263,380) | (24,117,441)  |                          |                            |

| Sewerage Assets |              |              |               |                          |                            |
|-----------------|--------------|--------------|---------------|--------------------------|----------------------------|
|                 | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                 | 34,413,021   | 34,413,021   | 13,076,937    | 38%                      | 38%                        |
|                 | (17,500,132) | (17,500,132) | (6,682,077)   | 38%                      | 38%                        |
|                 | (10,759,306) | (10,759,306) | (4,483,044)   | 42%                      | 42%                        |
|                 | 6,153,583    | 6,153,583    | 1,911,865     |                          |                            |
|                 | 451,144      | 451,144      | 885,589       | 196%                     | 196%                       |
|                 | (9,891,330)  | (9,891,330)  | (3,714,748)   | 38%                      | 38%                        |
|                 | (9,440,186)  | (9,440,186)  | (2,829,159)   |                          |                            |
|                 | (1,501,960)  | (1,501,960)  | (517,431)     | 34%                      | 34%                        |
|                 | -            | -            | -             | -                        | -                          |
|                 | -            | -            | -             | -                        | -                          |
|                 | -            | -            | -             | -                        | -                          |
|                 | -            | -            | -             | -                        | -                          |
| TOTAL           | (4,788,563)  | (4,788,563)  | (1,434,724)   |                          |                            |

Strategic Asset Performance (Cont.)

Waste Assets

|                                | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|--------------------------------|--------------|--------------|---------------|--------------------------|----------------------------|
| Ordinary Income                | 12,526,767   | 12,526,767   | 4,897,382     | 39%                      | 39%                        |
| Ordinary Expenses              | (10,303,244) | (10,303,244) | (6,553,988)   | 45%                      | 45%                        |
| Depreciation                   | (257,834)    | (257,834)    | (107,431)     | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | 1,965,689    | 1,965,689    | 195,963       |                          |                            |
| Capital Income                 | 1,043,249    | 1,043,249    | 3,910         | 0%                       | 0%                         |
| Capital Purchases              | (2,086,500)  | (2,086,500)  | (2,115,191)   | 101%                     | 101%                       |
| Net Capital Income/(Deficit)   | (1,043,251)  | (1,043,251)  | (2,111,281)   |                          |                            |
| Finance Costs                  | (24,154)     | (24,154)     | (10,224)      | 42%                      | 42%                        |
| TOTAL                          | 898,284      | 898,284      | (1,925,542)   |                          |                            |

TOTAL

|                                | Budget \$     | Forecast \$   | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|--------------------------------|---------------|---------------|---------------|--------------------------|----------------------------|
| Ordinary Income                | 104,793,966   | 104,793,966   | 30,706,462    | 29%                      | 29%                        |
| Ordinary Expenses              | (114,293,495) | (114,293,495) | (46,727,258)  | 41%                      | 41%                        |
| Depreciation                   | (43,559,544)  | (43,559,544)  | (18,149,810)  | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (53,059,073)  | (53,059,073)  | (34,170,606)  |                          |                            |
| Capital Income                 | 13,782,736    | 13,782,736    | 3,552,481     | 26%                      | 26%                        |
| Capital Purchases              | (41,186,770)  | (41,186,770)  | (15,241,799)  | 37%                      | 37%                        |
| Net Capital Income/(Deficit)   | (27,404,034)  | (27,404,034)  | (11,689,318)  |                          |                            |
| Finance Costs                  | (1,214,820)   | (1,214,820)   | (612,148)     | 50%                      | 50%                        |
| TOTAL                          | (81,677,926)  | (81,677,926)  | (46,472,072)  |                          |                            |

Water Assets

|                                | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|--------------------------------|--------------|--------------|---------------|--------------------------|----------------------------|
| Ordinary Income                | 43,708,277   | 43,708,277   | 6,913,802     | 16%                      | 16%                        |
| Ordinary Expenses              | (33,554,758) | (33,554,758) | (13,830,887)  | 41%                      | 41%                        |
| Depreciation                   | (6,649,630)  | (6,649,630)  | (2,770,679)   | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | 3,503,890    | 3,503,890    | (9,687,764)   |                          |                            |
| Capital Income                 | 457,694      | 457,694      | 116,378       | 25%                      | 25%                        |
| Capital Purchases              | (1,033,647)  | (1,033,647)  | (416,112)     | 40%                      | 40%                        |
| Net Capital Income/(Deficit)   | (575,953)    | (575,953)    | (299,734)     |                          |                            |
| Finance Costs                  | (199,611)    | (199,611)    | (84,493)      | 42%                      | 42%                        |
| TOTAL                          | 2,728,325    | 2,728,325    | (10,071,991)  |                          |                            |

Administration

|                                | Budget \$ | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|--------------------------------|-----------|-------------|---------------|--------------------------|----------------------------|
| Ordinary Income                | (166,615) | (166,615)   | (69,423)      | 42%                      | 42%                        |
| Ordinary Expenses              | (344,291) | (344,291)   | (190,815)     | 55%                      | 55%                        |
| Depreciation                   | -         | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | (510,906) | (510,906)   | (260,238)     |                          |                            |
| Capital Income                 | -         | -           | -             | -                        | -                          |
| Capital Purchases              | -         | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -         | -           | -             | -                        | -                          |
| Finance Costs                  | 510,906   | 510,906     | -             | 0%                       | 0%                         |
| TOTAL                          | -         | -           | (260,238)     |                          |                            |

Operations

|                                | Road Services |             |               |                          |                            | Water Services |             |               |                          |                            | Waste Services |              |               |                          |                            |
|--------------------------------|---------------|-------------|---------------|--------------------------|----------------------------|----------------|-------------|---------------|--------------------------|----------------------------|----------------|--------------|---------------|--------------------------|----------------------------|
|                                | Budget \$     | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ | Budget \$      | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ | Budget \$      | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 4,499,408     | 4,499,408   | 2,919,415     | 65%                      | 65%                        | 2,052,830      | 2,052,830   | 854,489       | 42%                      | 42%                        | 11,794,856     | 11,794,856   | 4,285,252     | 36%                      | 36%                        |
| Ordinary Expenses              | (4,366,060)   | (4,366,060) | (2,904,778)   | 67%                      | 67%                        | (2,050,099)    | (2,050,099) | (1,548,824)   | 76%                      | 76%                        | (12,748,797)   | (12,748,797) | (5,391,542)   | 42%                      | 42%                        |
| Depreciation                   | -             | -           | -             | -                        | -                          | -              | -           | -             | -                        | -                          | (249)          | (249)        | (104)         | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | 133,348       | 133,348     | 14,637        |                          |                            | 2,731          | 2,731       | (694,335)     |                          |                            | (954,189)      | (954,189)    | (1,106,394)   |                          |                            |
| Capital Income                 | -             | -           | -             | -                        | -                          | -              | -           | -             | -                        | -                          | -              | -            | -             | -                        | -                          |
| Capital Purchases              | -             | -           | -             | -                        | -                          | -              | -           | -             | -                        | -                          | -              | -            | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -             | -           | -             | -                        | -                          | -              | -           | -             | -                        | -                          | -              | -            | -             | -                        | -                          |
| Finance Costs                  | -             | -           | -             | -                        | -                          | -              | -           | -             | -                        | -                          | -              | -            | -             | -                        | -                          |
| TOTAL                          | 133,348       | 133,348     | 14,637        |                          |                            | 2,731          | 2,731       | (694,335)     |                          |                            | (954,189)      | (954,189)    | (1,106,394)   |                          |                            |

  

|                                | Parks Services |             |               |                          |                            | Delivery, Support and Performance |              |               |                          |                            | Works Planning and Scheduling |             |               |                          |                            |
|--------------------------------|----------------|-------------|---------------|--------------------------|----------------------------|-----------------------------------|--------------|---------------|--------------------------|----------------------------|-------------------------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$      | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ | Budget \$                         | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ | Budget \$                     | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 593,582        | 593,582     | 247,326       | 42%                      | 42%                        | 12,215,734                        | 12,215,734   | 4,799,375     | 39%                      | 39%                        | 2,621,252                     | 2,621,252   | 1,092,189     | 42%                      | 42%                        |
| Ordinary Expenses              | (572,409)      | (572,409)   | (371,325)     | 65%                      | 65%                        | (10,481,146)                      | (10,481,146) | (4,802,172)   | 46%                      | 46%                        | (2,621,252)                   | (2,621,252) | (1,210,802)   | 46%                      | 46%                        |
| Depreciation                   | (21,172)       | (21,172)    | (8,822)       | 42%                      | 42%                        | (4,563,367)                       | (4,563,367)  | (1,901,403)   | 42%                      | 42%                        | -                             | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | 0              | 0           | (132,821)     |                          |                            | (2,828,779)                       | (2,828,779)  | (1,904,200)   |                          |                            | 0                             | 0           | (118,613)     |                          |                            |
| Capital Income                 | -              | -           | -             | -                        | -                          | -                                 | -            | -             | -                        | -                          | -                             | -           | -             | -                        | -                          |
| Capital Purchases              | -              | -           | -             | -                        | -                          | (6,000,000)                       | (6,000,000)  | (645,278)     | 11%                      | 11%                        | -                             | -           | (36)          | -                        | -                          |
| Net Capital Income/(Deficit)   | -              | -           | -             | -                        | -                          | (6,000,000)                       | (6,000,000)  | (645,278)     |                          |                            | -                             | -           | (36)          |                          |                            |
| Finance Costs                  | -              | -           | -             | -                        | -                          | -                                 | -            | -             | -                        | -                          | -                             | -           | -             | -                        | -                          |
| TOTAL                          | 0              | 0           | (132,821)     |                          |                            | (8,828,779)                       | (8,828,779)  | (2,549,478)   |                          |                            | 0                             | 0           | (118,649)     |                          |                            |

  

|                                | Property Services |             |               |                          |                            | Administration |             |               |                          |                            | TOTAL        |              |               |                          |                            |
|--------------------------------|-------------------|-------------|---------------|--------------------------|----------------------------|----------------|-------------|---------------|--------------------------|----------------------------|--------------|--------------|---------------|--------------------------|----------------------------|
|                                | Budget \$         | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ | Budget \$      | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 5,046             | 5,046       | 12,440        | 247%                     | 247%                       | 585,918        | 585,918     | 244,133       | 42%                      | 42%                        | 34,368,626   | 34,368,626   | 14,454,618    | 42%                      | 42%                        |
| Ordinary Expenses              | (2,872,872)       | (2,872,872) | (1,257,061)   | 44%                      | 44%                        | (585,918)      | (585,918)   | (276,201)     | 47%                      | 47%                        | (36,398,554) | (36,398,554) | (17,762,705)  | 49%                      | 49%                        |
| Depreciation                   | (532,620)         | (532,620)   | (221,925)     | 42%                      | 42%                        | -              | -           | -             | -                        | -                          | (5,117,408)  | (5,117,408)  | (2,132,254)   | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (3,400,446)       | (3,400,446) | (1,466,546)   |                          |                            | 0              | 0           | (32,068)      |                          |                            | (7,047,336)  | (7,047,336)  | (5,440,340)   |                          |                            |
| Capital Income                 | -                 | -           | -             | -                        | -                          | -              | -           | -             | -                        | -                          | -            | -            | -             | -                        | -                          |
| Capital Purchases              | (1,425,000)       | (1,425,000) | (566,484)     | 40%                      | 40%                        | -              | -           | -             | -                        | -                          | (7,425,000)  | (7,425,000)  | (1,211,797)   | 16%                      | 16%                        |
| Net Capital Income/(Deficit)   | (1,425,000)       | (1,425,000) | (566,484)     |                          |                            | -              | -           | -             | -                        | -                          | (7,425,000)  | (7,425,000)  | (1,211,797)   |                          |                            |
| Finance Costs                  | -                 | -           | -             | -                        | -                          | -              | -           | -             | -                        | -                          | -            | -            | -             | -                        | -                          |
| TOTAL                          | (4,825,446)       | (4,825,446) | (2,033,030)   |                          |                            | 0              | 0           | (32,068)      |                          |                            | (14,472,336) | (14,472,336) | (6,652,138)   |                          |                            |

Customer Experience

| Customer Solutions             |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 5,944,160   | 5,944,160   | 2,545,863     | 43%                      | 43%                        |
| Ordinary Expenses              | (6,692,277) | (6,692,277) | (2,770,804)   | 41%                      | 41%                        |
| Depreciation                   | (33,987)    | (33,987)    | (14,161)      | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (782,104)   | (782,104)   | (239,102)     |                          |                            |
| Capital Income                 | -           | -           | -             | -                        | -                          |
| Capital Purchases              | (124,100)   | (124,100)   | (36,185)      | 29%                      | 29%                        |
| Net Capital Income/(Deficit)   | (124,100)   | (124,100)   | (36,185)      |                          |                            |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | (906,204)   | (906,204)   | (275,287)     |                          |                            |

| Development Services           |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 2,330,437   | 2,330,437   | 1,242,546     | 53%                      | 53%                        |
| Ordinary Expenses              | (3,168,997) | (3,168,997) | (1,216,864)   | 38%                      | 38%                        |
| Depreciation                   | -           | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | (838,559)   | (838,559)   | 25,683        |                          |                            |
| Capital Income                 | -           | -           | -             | -                        | -                          |
| Capital Purchases              | -           | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -           | -           | -             | -                        | -                          |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | (838,559)   | (838,559)   | 25,683        |                          |                            |

| Local Laws                     |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 966,337     | 966,337     | 692,738       | 72%                      | 72%                        |
| Ordinary Expenses              | (3,769,293) | (3,769,293) | (1,577,243)   | 42%                      | 42%                        |
| Depreciation                   | (4,719)     | (4,719)     | (1,966)       | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (2,807,675) | (2,807,675) | (886,471)     |                          |                            |
| Capital Income                 | -           | -           | -             | -                        | -                          |
| Capital Purchases              | -           | -           | (6,235)       | -                        | -                          |
| Net Capital Income/(Deficit)   | -           | -           | (6,235)       |                          |                            |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | (2,807,675) | (2,807,675) | (892,705)     |                          |                            |

| Health, Environment and Pest   |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 406,022     | 406,022     | 73,662        | 18%                      | 18%                        |
| Ordinary Expenses              | (3,340,673) | (3,340,673) | (1,082,970)   | 32%                      | 32%                        |
| Depreciation                   | (3,760)     | (3,760)     | (1,567)       | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (2,938,411) | (2,938,411) | (1,010,875)   |                          |                            |
| Capital Income                 | -           | -           | -             | -                        | -                          |
| Capital Purchases              | -           | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -           | -           | -             | -                        | -                          |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | (2,938,411) | (2,938,411) | (1,010,875)   |                          |                            |

| Call Centre                    |           |             |               |                          |                            |
|--------------------------------|-----------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$ | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 148,152   | 148,152     | 61,730        | 42%                      | 42%                        |
| Ordinary Expenses              | (148,152) | (148,152)   | (54,119)      | 37%                      | 37%                        |
| Depreciation                   | -         | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | -         | -           | 7,611         |                          |                            |
| Capital Income                 | -         | -           | -             | -                        | -                          |
| Capital Purchases              | -         | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -         | -           | -             | -                        | -                          |
| Finance Costs                  | -         | -           | -             | -                        | -                          |
| TOTAL                          | -         | -           | 7,611         |                          |                            |

| Administration                 |           |             |               |                          |                            |
|--------------------------------|-----------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$ | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 261,571   | 261,571     | 108,988       | 42%                      | 42%                        |
| Ordinary Expenses              | (261,571) | (261,571)   | (118,946)     | 45%                      | 45%                        |
| Depreciation                   | -         | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | (0)       | (0)         | (9,959)       |                          |                            |
| Capital Income                 | -         | -           | -             | -                        | -                          |
| Capital Purchases              | -         | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -         | -           | -             | -                        | -                          |
| Finance Costs                  | -         | -           | -             | -                        | -                          |
| TOTAL                          | (0)       | (0)         | (9,959)       |                          |                            |

| TOTAL                          |              |              |               |                          |                            |
|--------------------------------|--------------|--------------|---------------|--------------------------|----------------------------|
|                                | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 10,056,678   | 10,056,678   | 4,725,537     | 47%                      | 47%                        |
| Ordinary Expenses              | (17,380,962) | (17,380,962) | (6,830,945)   | 39%                      | 39%                        |
| Depreciation                   | (42,466)     | (42,466)     | (17,694)      | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (7,366,750)  | (7,366,750)  | (2,113,112)   |                          |                            |
| Capital Income                 | -            | -            | -             | -                        | -                          |
| Capital Purchases              | (124,100)    | (124,100)    | (42,420)      | 34%                      | 34%                        |
| Net Capital Income/(Deficit)   | (124,100)    | (124,100)    | (42,420)      |                          |                            |
| Finance Costs                  | -            | -            | -             | -                        | -                          |
| TOTAL                          | (7,490,850)  | (7,490,850)  | (2,155,532)   |                          |                            |

**Community Development & Events**

| Community Development and Partnerships |                    |                    |                    |                          |                            |
|--|--------------------|--------------------|--------------------|--------------------------|----------------------------|
|  | Budget \$          | Forecast \$        | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                        | 238,414            | 238,414            | 47,480             | 20%                      | 20%                        |
| Ordinary Expenses                      | (4,820,921)        | (4,820,921)        | (1,780,603)        | 37%                      | 37%                        |
| Depreciation                           | (187,368)          | (187,368)          | (78,070)           | 42%                      | 42%                        |
| Net Operating Income/(Deficit)         | (4,769,875)        | (4,769,875)        | (1,811,193)        |                          |                            |
| Capital Income                         | -                  | -                  | -                  | -                        | -                          |
| Capital Purchases                      | -                  | -                  | -                  | -                        | -                          |
| Net Capital Income/(Deficit)           | -                  | -                  | -                  | -                        | -                          |
| Finance Costs                          | -                  | -                  | -                  | -                        | -                          |
| <b>TOTAL</b>                           | <b>(4,769,875)</b> | <b>(4,769,875)</b> | <b>(1,811,193)</b> |                          |                            |

| Brand and Communications |                    |                    |                  |                          |                            |
|--------------------------|--------------------|--------------------|------------------|--------------------------|----------------------------|
|                          | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                          | 3,286              | 3,286              | 1,341            | 41%                      | 41%                        |
|                          | (2,239,341)        | (2,239,341)        | (870,397)        | 39%                      | 39%                        |
|                          | (2,691)            | (2,691)            | (1,121)          | 42%                      | 42%                        |
|                          | (2,238,746)        | (2,238,746)        | (870,177)        |                          |                            |
|                          | -                  | -                  | -                | -                        | -                          |
|                          | -                  | -                  | -                | -                        | -                          |
|                          | -                  | -                  | -                | -                        | -                          |
|                          | -                  | -                  | -                | -                        | -                          |
|                          | -                  | -                  | -                | -                        | -                          |
|                          | -                  | -                  | -                | -                        | -                          |
| <b>TOTAL</b>             | <b>(2,238,746)</b> | <b>(2,238,746)</b> | <b>(870,177)</b> |                          |                            |

| Regional Art Gallery |                    |                    |                  |                          |                            |
|----------------------|--------------------|--------------------|------------------|--------------------------|----------------------------|
|                      | Budget \$          | Forecast \$        | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                      | 113,600            | 113,600            | 114,254          | 101%                     | 101%                       |
|                      | (1,852,185)        | (1,852,185)        | (670,713)        | 36%                      | 36%                        |
|                      | (101,393)          | (101,393)          | (42,247)         | 42%                      | 42%                        |
|                      | (1,839,978)        | (1,839,978)        | (598,706)        |                          |                            |
|                      | -                  | -                  | -                | -                        | -                          |
|                      | (5,000)            | (5,000)            | (2,661)          | 53%                      | 53%                        |
|                      | (5,000)            | (5,000)            | (2,661)          |                          |                            |
|                      | -                  | -                  | -                | -                        | -                          |
|                      | -                  | -                  | -                | -                        | -                          |
|                      | -                  | -                  | -                | -                        | -                          |
| <b>TOTAL</b>         | <b>(1,844,978)</b> | <b>(1,844,978)</b> | <b>(601,367)</b> |                          |                            |

| Regional Libraries             |                    |                    |                    |                          |                            |
|--------------------------------|--------------------|--------------------|--------------------|--------------------------|----------------------------|
|                                | Budget \$          | Forecast \$        | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 396,630            | 396,630            | 170,791            | 43%                      | 43%                        |
| Ordinary Expenses              | (3,737,607)        | (3,737,607)        | (1,629,845)        | 44%                      | 44%                        |
| Depreciation                   | (231,469)          | (231,469)          | (96,445)           | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (3,572,445)        | (3,572,445)        | (1,555,500)        |                          |                            |
| Capital Income                 | -                  | -                  | -                  | -                        | -                          |
| Capital Purchases              | -                  | -                  | -                  | -                        | -                          |
| Net Capital Income/(Deficit)   | -                  | -                  | -                  | -                        | -                          |
| Finance Costs                  | -                  | -                  | -                  | -                        | -                          |
| <b>TOTAL</b>                   | <b>(3,572,445)</b> | <b>(3,572,445)</b> | <b>(1,555,500)</b> |                          |                            |

| Events and Entertainment |                    |                    |                    |                          |                            |
|--------------------------|--------------------|--------------------|--------------------|--------------------------|----------------------------|
|                          | Budget \$          | Forecast \$        | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                          | 787,300            | 787,300            | 389,953            | 50%                      | 50%                        |
|                          | (5,568,380)        | (5,568,380)        | (1,906,083)        | 34%                      | 34%                        |
|                          | (394,312)          | (394,312)          | (164,297)          | 42%                      | 42%                        |
|                          | (5,175,393)        | (5,175,393)        | (1,680,427)        |                          |                            |
|                          | -                  | -                  | -                  | -                        | -                          |
|                          | (997,500)          | (997,500)          | (76,638)           | 8%                       | 8%                         |
|                          | (997,500)          | (997,500)          | (76,638)           |                          |                            |
|                          | (380,808)          | (380,808)          | (76,775)           | 20%                      | 20%                        |
|                          | -                  | -                  | -                  | -                        | -                          |
|                          | -                  | -                  | -                  | -                        | -                          |
|                          | -                  | -                  | -                  | -                        | -                          |
| <b>TOTAL</b>             | <b>(6,553,701)</b> | <b>(6,553,701)</b> | <b>(1,833,840)</b> |                          |                            |

| Tondoon Botanic Gardens |                    |                    |                    |                          |                            |
|-------------------------|--------------------|--------------------|--------------------|--------------------------|----------------------------|
|                         | Budget \$          | Forecast \$        | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|                         | 2,400              | 2,400              | 3,716              | 155%                     | 155%                       |
|                         | (2,545,660)        | (2,545,660)        | (932,751)          | 37%                      | 37%                        |
|                         | (111,152)          | (111,152)          | (46,313)           | 42%                      | 42%                        |
|                         | (2,654,412)        | (2,654,412)        | (975,348)          |                          |                            |
|                         | -                  | -                  | -                  | -                        | -                          |
|                         | (29,479)           | (29,479)           | (63,452)           | 215%                     | 215%                       |
|                         | (29,479)           | (29,479)           | (63,452)           |                          |                            |
|                         | -                  | -                  | -                  | -                        | -                          |
|                         | -                  | -                  | -                  | -                        | -                          |
|                         | -                  | -                  | -                  | -                        | -                          |
| <b>TOTAL</b>            | <b>(2,683,891)</b> | <b>(2,683,891)</b> | <b>(1,038,801)</b> |                          |                            |

| Administration                 |                  |                  |                  |                          |                            |
|--------------------------------|------------------|------------------|------------------|--------------------------|----------------------------|
|                                | Budget \$        | Forecast \$      | YTD Actual \$    | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 567,696          | 567,696          | 236,540          | 42%                      | 42%                        |
| Ordinary Expenses              | (1,422,731)      | (1,422,731)      | (450,528)        | 32%                      | 32%                        |
| Depreciation                   | -                | -                | -                | -                        | -                          |
| Net Operating Income/(Deficit) | (855,035)        | (855,035)        | (213,988)        |                          |                            |
| Capital Income                 | 50,000           | 50,000           | 2,256            | 5%                       | 5%                         |
| Capital Purchases              | (50,000)         | (50,000)         | (50,982)         | 102%                     | 102%                       |
| Net Capital Income/(Deficit)   | -                | -                | (48,726)         |                          |                            |
| Finance Costs                  | -                | -                | -                | -                        | -                          |
| <b>TOTAL</b>                   | <b>(855,035)</b> | <b>(855,035)</b> | <b>(262,714)</b> |                          |                            |

| TOTAL        |                     |                     |                    |                          |                            |
|--------------|---------------------|---------------------|--------------------|--------------------------|----------------------------|
|              | Budget \$           | Forecast \$         | YTD Actual \$      | Actual as % of Budget \$ | Actual as % of Forecast \$ |
|              | 2,109,326           | 2,109,326           | 964,076            | 46%                      | 46%                        |
|              | (22,186,825)        | (22,186,825)        | (8,240,920)        | 37%                      | 37%                        |
|              | (1,028,385)         | (1,028,385)         | (428,494)          | 42%                      | 42%                        |
|              | (21,105,883)        | (21,105,883)        | (7,705,338)        |                          |                            |
|              | 50,000              | 50,000              | 2,256              | 5%                       | 5%                         |
|              | (1,081,979)         | (1,081,979)         | (193,733)          | 18%                      | 18%                        |
|              | (1,033,979)         | (1,033,979)         | (193,477)          |                          |                            |
|              | (380,808)           | (380,808)           | (76,775)           | 20%                      | 20%                        |
|              | -                   | -                   | -                  | -                        | -                          |
|              | -                   | -                   | -                  | -                        | -                          |
|              | -                   | -                   | -                  | -                        | -                          |
| <b>TOTAL</b> | <b>(22,518,671)</b> | <b>(22,518,671)</b> | <b>(7,973,591)</b> |                          |                            |

People Culture & Safety

| People Services                |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 1,465,689   | 1,465,689   | 610,704       | 42%                      | 42%                        |
| Ordinary Expenses              | (1,465,689) | (1,465,689) | (498,121)     | 34%                      | 34%                        |
| Depreciation                   | -           | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | 0           | 0           | 112,583       |                          |                            |
| Capital Income                 | -           | -           | -             | -                        | -                          |
| Capital Purchases              | -           | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -           | -           | -             | -                        | -                          |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | 0           | 0           | 112,583       |                          |                            |

| Health, Safety and Wellbeing   |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 1,972,626   | 1,972,626   | 775,777       | 39%                      | 39%                        |
| Ordinary Expenses              | (1,970,705) | (1,970,705) | (931,129)     | 47%                      | 47%                        |
| Depreciation                   | (1,921)     | (1,921)     | (801)         | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | 0           | 0           | (156,152)     |                          |                            |
| Capital Income                 | -           | -           | -             | -                        | -                          |
| Capital Purchases              | -           | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -           | -           | -             | -                        | -                          |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | 0           | 0           | (156,152)     |                          |                            |

| Talent Development             |             |             |               |                          |                            |
|--------------------------------|-------------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$   | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 3,636,371   | 3,636,371   | 1,345,619     | 37%                      | 37%                        |
| Ordinary Expenses              | (3,636,371) | (3,636,371) | (1,030,857)   | 28%                      | 28%                        |
| Depreciation                   | -           | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | 0           | 0           | 314,762       |                          |                            |
| Capital Income                 | -           | -           | -             | -                        | -                          |
| Capital Purchases              | -           | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -           | -           | -             | -                        | -                          |
| Finance Costs                  | -           | -           | -             | -                        | -                          |
| TOTAL                          | 0           | 0           | 314,762       |                          |                            |

| Employee Entitlements          |              |              |               |                          |                            |
|--------------------------------|--------------|--------------|---------------|--------------------------|----------------------------|
|                                | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 18,098,996   | 18,098,996   | 7,488,405     | 41%                      | 41%                        |
| Ordinary Expenses              | (18,440,984) | (18,440,984) | (7,139,803)   | 39%                      | 39%                        |
| Depreciation                   | -            | -            | -             | -                        | -                          |
| Net Operating Income/(Deficit) | (341,987)    | (341,987)    | 348,602       |                          |                            |
| Capital Income                 | -            | -            | -             | -                        | -                          |
| Capital Purchases              | -            | -            | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -            | -            | -             | -                        | -                          |
| Finance Costs                  | -            | -            | -             | -                        | -                          |
| TOTAL                          | (341,987)    | (341,987)    | 348,602       |                          |                            |

| Administration                 |           |             |               |                          |                            |
|--------------------------------|-----------|-------------|---------------|--------------------------|----------------------------|
|                                | Budget \$ | Forecast \$ | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 739,927   | 739,927     | 308,303       | 42%                      | 42%                        |
| Ordinary Expenses              | (739,927) | (739,927)   | (305,648)     | 41%                      | 41%                        |
| Depreciation                   | -         | -           | -             | -                        | -                          |
| Net Operating Income/(Deficit) | 0         | 0           | 2,655         |                          |                            |
| Capital Income                 | -         | -           | -             | -                        | -                          |
| Capital Purchases              | -         | -           | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -         | -           | -             | -                        | -                          |
| Finance Costs                  | -         | -           | -             | -                        | -                          |
| TOTAL                          | 0         | 0           | 2,655         |                          |                            |

| TOTAL                          |              |              |               |                          |                            |
|--------------------------------|--------------|--------------|---------------|--------------------------|----------------------------|
|                                | Budget \$    | Forecast \$  | YTD Actual \$ | Actual as % of Budget \$ | Actual as % of Forecast \$ |
| Ordinary Income                | 25,913,610   | 25,913,610   | 10,528,808    | 41%                      | 41%                        |
| Ordinary Expenses              | (26,253,676) | (26,253,676) | (9,905,558)   | 38%                      | 38%                        |
| Depreciation                   | (1,921)      | (1,921)      | (801)         | 42%                      | 42%                        |
| Net Operating Income/(Deficit) | (341,987)    | (341,987)    | 622,450       |                          |                            |
| Capital Income                 | -            | -            | -             | -                        | -                          |
| Capital Purchases              | -            | -            | -             | -                        | -                          |
| Net Capital Income/(Deficit)   | -            | -            | -             | -                        | -                          |
| Finance Costs                  | -            | -            | -             | -                        | -                          |
| TOTAL                          | (341,987)    | (341,987)    | 622,450       |                          |                            |





Finance, Governance & Risk (Cont.)

| TOTAL                          |                   |                   |                   |                                |                                  |
|--------------------------------|-------------------|-------------------|-------------------|--------------------------------|----------------------------------|
|                                | Budget<br>\$      | Forecast<br>\$    | YTD Actual<br>\$  | Actual as % of<br>Budget<br>\$ | Actual as % of<br>Forecast<br>\$ |
| Ordinary Income                | 107,306,608       | 107,306,608       | 38,594,583        | 36%                            | 36%                              |
| Ordinary Expenses              | (12,637,082)      | (12,637,082)      | (6,044,491)       | 48%                            | 48%                              |
| Depreciation                   | (105,786)         | (105,786)         | (44,715)          | 42%                            | 42%                              |
| Net Operating Income/(Deficit) | 94,563,739        | 94,563,739        | 32,505,377        |                                |                                  |
| Capital Income                 | -                 | -                 | -                 | -                              | -                                |
| Capital Purchases              | -                 | -                 | -                 | -                              | -                                |
| Net Capital Income/(Deficit)   | -                 | -                 | -                 |                                |                                  |
| Finance Costs                  | (16,194)          | (16,194)          | (259,160)         | 1600%                          | 1600%                            |
| <b>TOTAL</b>                   | <b>94,547,545</b> | <b>94,547,545</b> | <b>32,246,217</b> |                                |                                  |