

STATEMENT OF INCOME & EXPENDITURE

| | Actual as at 30 June 2022 \$ | Actual YTD 30 November 2022 \$ | Budget 30 June 2023 \$ |
|---|------------------------------------|--------------------------------------|------------------------------|
| Income | | | |
| <u>Recurrent revenue</u> | | | |
| Net rates and utility charges | 154,915,925 | 54,652,382 | 170,520,125 |
| Fees and charges | 17,619,025 | 7,621,500 | 17,215,763 |
| Interest received | | | |
| - Interest received from investments | 540,402 | 1,390,221 | 603,100 |
| - Interest from overdue rates and utility charges | 605,383 | 99,230 | 643,264 |
| - Interest from other sources | 45,787 | 45,107 | 45,107 |
| Other recurrent income | | | |
| - Sales revenue | 3,770,931 | 2,478,497 | 3,440,400 |
| - Income tax equivalents | 8,814,363 | 59,848 | 5,188,552 |
| - Other | 2,469,645 | 1,469,333 | 3,354,682 |
| Grants, subsidies, contributions and donations | | | |
| - General purpose grants | 11,197,906 | 1,088,840 | 8,169,941 |
| - State government subsidies and grants | 1,629,859 | 491,988 | 1,378,105 |
| - Commonwealth subsidies and grants | 780,121 | 390,927 | 388,849 |
| - Other | 281,713 | 229 | - |
| Total recurrent revenue | 202,671,061 | 69,788,102 | 210,947,888 |
| <u>Capital revenue</u> | | | |
| Grants, subsidies, contributions and donations | | | |
| - State government grants and subsidies | 6,725,769 | 2,042,286 | 5,562,972 |
| - Commonwealth grants and subsidies | 6,583,752 | 1,355,332 | 6,869,003 |
| - Developer contributions | 1,353,240 | 27,000 | 1,286,824 |
| - Other | 531,140 | 130,119 | 112,625 |
| Total capital revenue | 15,193,901 | 3,554,737 | 13,831,424 |
| Capital income | - | 183,843 | 1,500,000 |
| Total income | 217,864,961 | 73,526,681 | 226,279,312 |
| Expenses | | | |
| <u>Recurrent expenses</u> | | | |
| Employee benefits | 67,856,303 | 28,126,204 | 67,394,540 |
| Materials and services | | | |
| - Contractors and consultants | 26,073,335 | 10,269,956 | 26,877,713 |
| - Donations and sponsorships | 2,825,033 | 1,105,278 | 2,872,206 |
| - Equipment expenses | 3,349,553 | 993,899 | 2,593,215 |
| - Fuel | 1,991,941 | 1,054,850 | 1,718,281 |
| - Insurance | 2,345,565 | 1,215,593 | 2,542,004 |
| - Motor vehicle expenses | 1,938,569 | 899,415 | 1,424,970 |
| - Other materials and services | 8,612,337 | 3,995,283 | 8,252,101 |
| - Property expenses | 3,320,381 | 1,179,063 | 2,822,809 |
| - Software expenses | 3,218,576 | 1,197,230 | 3,613,584 |
| - Staff and Councillor associated expenses | 1,699,438 | 769,926 | 2,348,700 |
| - Utility expenses | 4,274,718 | 1,704,634 | 4,029,326 |
| - Waste disposal and tipping fees | 9,220,310 | 3,714,193 | 8,595,941 |
| - Water purchases | 21,437,408 | 9,459,911 | 23,331,243 |
| Finance costs | | | |
| - Finance costs - Queensland Treasury Corp. | 1,638,478 | 948,083 | 1,611,822 |
| - Other finance costs | 299,169 | 136,716 | 374,096 |
| Depreciation and amortisation | 48,619,883 | 20,866,787 | 50,080,288 |
| Total recurrent expenses | 208,720,997 | 87,637,019 | 210,482,839 |
| Capital expenses | 5,337,393 | - | - |
| Total expenses | 214,058,390 | 87,637,019 | 210,482,839 |
| Net recurrent result | (6,049,936) | (17,848,917) | 465,049 |
| Net result | 3,806,572 | (14,110,338) | 15,796,473 |

STATEMENT OF FINANCIAL POSITION

| | Actual as at 30 June 2022 \$ | Actual YTD as at 31 October 2022 \$ | Budget 30 June 2023 \$ |
|---------------------------------------|------------------------------------|---|------------------------------|
| Assets | | | |
| <u>Current assets</u> | | | |
| Cash and cash equivalents | 93,153,629 | 173,129,356 | 65,998,044 |
| Trade and other receivables | 9,800,703 | 14,434,631 | 21,326,755 |
| Inventories | 2,119,499 | 2,196,357 | 2,935,000 |
| Contract assets | 2,067,763 | 3,222,351 | 6,262,000 |
| Other assets | 12,193,320 | 4,267,682 | 13,706,000 |
| Total current assets | 119,334,914 | 197,250,378 | 110,227,799 |
| <u>Non-current assets</u> | | | |
| Investment property | 4,941,818 | 4,941,818 | 4,928,000 |
| Property, plant and equipment | 2,488,218,000 | 2,484,167,103 | 2,405,335,659 |
| Right of use assets | 1,848,000 | 1,848,445 | 1,861,693 |
| Intangible assets | 10,000 | 5,568 | 10,362 |
| Investment in controlled entity | 17,665,687 | 17,665,687 | 16,658,000 |
| Trade and other receivables | 32,616,735 | 32,451,735 | 35,106,834 |
| Total non-current assets | 2,545,300,240 | 2,541,080,356 | 2,463,900,548 |
| Total assets | 2,664,635,154 | 2,738,330,733 | 2,574,128,347 |
| Liabilities | | | |
| <u>Current liabilities</u> | | | |
| Trade and other payables | 24,544,280 | 15,886,012 | 16,270,058 |
| Unearned revenue - rates | - | 96,231,856 | - |
| Contract liabilities | 4,318,180 | 7,852,108 | 2,571,000 |
| Borrowings - interest bearing | 5,818,862 | 5,818,862 | 6,053,563 |
| Borrowings - interest free | 456,272 | 456,272 | 479,371 |
| Lease liabilities | 40,308 | 40,308 | 37,743 |
| Provisions | 17,608,343 | 17,494,985 | 19,575,000 |
| Other current liabilities | 1,876,756 | 1,775,488 | - |
| Total current liabilities | 54,663,001 | 145,555,892 | 44,986,735 |
| <u>Non-current liabilities</u> | | | |
| Borrowings - interest bearing | 92,731,567 | 91,797,102 | 86,709,132 |
| Borrowings - interest free | 2,955,168 | 2,652,138 | 2,154,236 |
| Lease liabilities | 1,920,961 | 1,920,961 | 1,970,257 |
| Provisions | 9,004,011 | 9,004,011 | 7,280,000 |
| Other non-current liabilities | 39,166,742 | 37,315,613 | - |
| Total non-current liabilities | 145,778,449 | 142,689,825 | 98,113,625 |
| Total liabilities | 200,441,450 | 288,245,716 | 143,100,360 |
| Net community assets | 2,464,193,704 | 2,450,085,017 | 2,431,027,987 |
| Equity | | | |
| <u>Community equity</u> | | | |
| Retained surplus | 1,411,884,986 | 1,397,776,299 | 1,472,370,374 |
| Asset revaluation reserve | 1,052,308,718 | 1,052,308,718 | 958,657,613 |
| Total community equity | 2,464,193,704 | 2,450,085,017 | 2,431,027,987 |