

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2022 \$	Actual YTD 31 October 2022 \$	Budget 30 June 2023 \$
Income			
Recurrent revenue			
Net rates and utility charges	154,915,925	41,606,435	170,520,125
Fees and charges	17,619,025	5,983,567	17,215,763
Interest received			
- Interest received from investments	540,402	674,737	603,100
- Interest from overdue rates and utility charges	605,383	28,465	643,264
- Interest from other sources	45,787	45,107	45,107
Other recurrent income			
- Sales revenue	3,770,931	1,680,622	3,440,400
- Income tax equivalents	8,814,363	59,848	5,188,552
- Other	2,469,645	919,846	3,354,682
Grants, subsidies, contributions and donations			
- General purpose grants	11,197,906	544,420	8,169,941
- State government subsidies and grants	1,629,859	442,178	1,378,105
- Commonwealth subsidies and grants	780,121	291,471	388,849
- Other	281,713	229	-
Total recurrent revenue	202,671,061	52,276,924	210,947,888
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	6,725,769	1,733,097	5,562,972
- Commonwealth grants and subsidies	6,583,752	822,838	6,869,003
- Developer contributions	1,353,240	27,000	1,286,824
- Other	531,140	104,167	112,625
Total capital revenue	15,193,901	2,687,101	13,831,424
Capital income	-	183,843	1,500,000
Total income	217,864,961	55,147,868	226,279,312
Expenses			
Recurrent expenses			
Employee benefits	67,856,303	23,280,133	67,394,540
Materials and services			
- Contractors and consultants	26,073,335	7,386,383	26,877,713
- Donations and sponsorships	2,825,033	932,006	2,872,206
- Equipment expenses	3,349,553	866,428	2,593,215
- Fuel	1,991,941	816,930	1,718,281
- Insurance	2,345,565	965,085	2,542,004
- Motor vehicle expenses	1,938,569	784,648	1,424,970
- Other materials and services	8,612,337	3,269,085	8,252,101
- Property expenses	3,320,381	835,335	2,822,809
- Software expenses	3,218,576	968,416	3,613,584
- Staff and Councillor associated expenses	1,699,438	501,274	2,348,700
- Utility expenses	4,274,718	1,281,898	4,029,326
- Waste disposal and tipping fees	9,220,310	2,975,426	8,595,941
- Water purchases	21,437,408	7,567,929	23,331,243
Finance costs			
- Finance costs - Queensland Treasury Corp.	1,638,478	716,024	1,611,822
- Other finance costs	299,169	75,702	374,096
Depreciation and amortisation	48,619,883	16,693,430	50,080,288
Total recurrent expenses	208,720,997	69,916,130	210,482,839
Capital expenses	5,337,393	-	-
Total expenses	214,058,390	69,916,130	210,482,839
Net recurrent result	(6,049,936)	(17,639,206)	465,049
Net result	3,806,572	(14,768,262)	15,796,473

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2022 \$	Actual as at 31 October 2022 \$	Budget 30 June 2023 \$
Assets			
<u>Current assets</u>			
Cash and cash equivalents	93,153,629	177,618,240	65,998,044
Trade and other receivables	9,800,703	21,303,767	21,326,755
Inventories	2,119,499	2,146,071	2,935,000
Contract assets	2,067,763	3,222,351	6,262,000
Other assets	12,193,320	4,602,142	13,706,000
Total current assets	119,334,914	208,892,571	110,227,799
<u>Non-current assets</u>			
Investment property	4,941,818	4,941,818	4,928,000
Property, plant and equipment	2,488,218,000	2,483,577,992	2,405,335,659
Right of use assets	1,848,000	1,848,445	1,861,693
Intangible assets	10,000	6,454	10,362
Investment in controlled entity	17,665,687	17,665,687	16,658,000
Trade and other receivables	32,616,735	32,451,735	35,106,834
Total non-current assets	2,545,300,240	2,540,492,131	2,463,900,548
Total assets	2,664,635,154	2,749,384,702	2,574,128,347
Liabilities			
<u>Current liabilities</u>			
Trade and other payables	24,544,280	17,016,917	16,270,058
Unearned revenue - rates	-	109,979,264	-
Contract liabilities	4,318,180	4,916,354	2,571,000
Borrowings - interest bearing	5,818,862	5,818,862	6,053,563
Borrowings - interest free	456,272	456,272	479,371
Lease liabilities	40,308	40,308	37,743
Provisions	17,608,343	17,496,378	19,575,000
Other current liabilities	1,876,756	1,775,488	-
Total current liabilities	54,663,001	157,499,843	44,986,735
<u>Non-current liabilities</u>			
Borrowings - interest bearing	92,731,567	91,565,043	86,709,132
Borrowings - interest free	2,955,168	2,652,138	2,154,236
Lease liabilities	1,920,961	1,920,961	1,970,257
Provisions	9,004,011	9,004,011	7,280,000
Other non-current liabilities	39,166,742	37,315,613	-
Total non-current liabilities	145,778,449	142,457,766	98,113,625
Total liabilities	200,441,450	299,957,609	143,100,360
Net community assets	2,464,193,704	2,449,427,093	2,431,027,987
Equity			
<u>Community equity</u>			
Retained surplus	1,411,884,986	1,397,118,375	1,472,370,374
Asset revaluation reserve	1,052,308,718	1,052,308,718	958,657,613
Total community equity	2,464,193,704	2,449,427,093	2,431,027,987