

## 2022 LGAQ Annual Conference – Motions template

Please use this template to prepare your motion, with text only – no images or tables.

<b>Who is the key contact for this motion?*</b>	Garry Scanlan, Economic Development Specialist
<b>Do you have a contact at the LGAQ for this motion?</b>	No
<b>Submitting council*</b>	Gladstone Regional Council
<b>Supporting organisation</b> (if applicable)	N/A
<b>Council resolution # *</b>	<i>Insert resolution number</i>
<b>Date of council resolution*</b>	2/08/2022
✓ Does this motion have state-wide relevance? *	
<b>Title of motion*</b>	Sovereign wealth fund to support regional transition to a net zero carbon economy
<b>Motion*</b>	<ol style="list-style-type: none"> <li>1. The LGAQ calls on the Queensland Government to             <ol style="list-style-type: none"> <li>a. Establish a sovereign wealth fund to                 <ol style="list-style-type: none"> <li>i. Provide long-term support for regions to transition to a net zero carbon economy</li> <li>ii. Support other regional economic and community development opportunities as part of the great energy transition</li> <li>iii. Provide fiscal stability and long-term sustainability to support intergenerational equity in regions</li> </ol> </li> </ol> </li> </ol>
<b>What is the desired outcome sought?*</b> 200-word limit	<p>That the Queensland Government create a sovereign wealth fund that</p> <ul style="list-style-type: none"> <li>• Provides for regional economy diversification</li> <li>• Future proofing skills and education for the new net zero economy, community support services, environmental site rehabilitation and provide for today's communities and plan for the future by responsible delivery of infrastructure without creating ongoing financial burdens</li> <li>• Provide financial stability and spread the fiscal benefits of the resources sector across future generations</li> </ul>

**Background\***

350-word limit

The State Government acknowledges the great energy transition with a shift to a less carbon intensive and more renewable based economy. It is important that regional communities are supported to proactively manage this transition and the associated impacts on the community, economy, environment and region as a whole.

Regional Queensland communities are home to many large-scale industrial facilities and resource infrastructure. This potential motion has the opportunity for far reaching affects across the State.

The introduction of a sovereign wealth fund has the power to support the communities and regions to transition, strengthen and diversify their economy, invest in future workforces, support liveability and offset the impacts of transitioning to a net zero economy.

For the best outcomes for the communities, managing the economic transition should be undertaken collaboratively by regional communities, local, state and federal governments.