

Statement of Comprehensive Income

All outputs are in thousands (\$'000) unless otherwise indicated

	Annual result															
	Jun-18A	Jun-19A	Jun-20A	Jun-21A	Jun-22A	Jun-23B	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	
Income																
Revenue																
Operating revenue																
Net rates, levies and charges	146,189	153,556	150,518	153,124	157,468	170,520	178,477	186,154	193,117	200,202	205,751	210,942	216,275	221,753	227,381	
Fees and charges	4,022	3,510	14,389	16,660	17,014	17,216	17,171	17,686	18,217	18,763	19,326	19,906	20,503	21,118	21,752	
Rental income	647	631	541	703	781	771	794	818	842	868	894	920	948	977	1,006	
Interest received	3,965	4,065	2,789	1,764	1,332	1,291	1,289	1,285	1,263	1,190	1,130	1,069	1,065	962	1,038	
Sales revenue	8,646	7,377	6,841	6,965	3,457	3,440	3,544	3,650	3,759	3,872	3,988	4,108	4,231	4,358	4,489	
Other income	5,825	7,364	4,450	3,573	11,689	7,772	4,557	4,637	4,719	4,804	4,891	4,981	5,073	5,169	5,267	
Grants, subsidies, contributions and donations	15,066	15,692	11,929	10,816	13,348	9,937	9,898	9,863	10,158	10,463	10,777	11,100	11,433	11,776	12,130	
Total operating revenue	184,361	192,195	191,457	193,605	205,089	210,948	215,730	224,092	232,076	240,162	246,757	253,027	259,529	266,113	273,062	
Capital revenue																
Grants, subsidies, contributions and donations	14,478	14,801	12,908	29,948	12,754	13,831	8,653	10,415	5,323	5,584	9,019	13,169	7,913	5,924	6,102	
Total revenue	198,839	206,996	204,365	223,553	217,843	224,779	224,383	234,507	237,399	245,747	255,776	266,196	267,442	272,037	279,164	
Capital income																
Profit/(loss) on disposal of property, plant & equipment	-	-	-	1,926	4,128	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
Total income	198,839	206,996	204,365	225,479	221,971	226,279	225,883	236,007	238,899	247,247	257,276	267,696	268,942	273,537	280,664	
Expenses																
Operating expenses																
Employee benefits	56,674	56,047	64,217	70,373	67,120	67,395	69,250	70,987	72,767	74,592	76,463	78,380	80,346	82,361	84,426	
Materials and services	77,994	78,418	82,555	85,770	89,334	91,023	93,882	96,902	100,092	103,286	106,570	109,947	113,420	116,992	120,666	
Finance costs	6,228	5,620	4,956	21,681	2,124	1,986	1,784	1,559	1,331	1,092	849	719	1,221	1,140	1,062	
Depreciation and amortisation	43,969	41,470	41,083	38,939	49,236	50,080	51,119	52,180	53,347	54,642	56,161	53,086	52,826	54,316	55,885	
Total operating expenses	184,865	181,555	192,811	216,763	207,814	210,483	216,035	221,628	227,537	233,613	240,043	242,132	247,813	254,810	262,040	
Capital expenses																
Total Capital expenses	8,784	4,731	88,422	12,627	-	-	-	-	-	-	-	-	-	-	-	
Total expenses	193,649	186,286	281,233	229,390	207,814	210,483	216,035	221,628	227,537	233,613	240,043	242,132	247,813	254,810	262,040	
Net result	5,190	20,710	(76,869)	(3,911)	14,157	15,797	9,848	14,379	11,362	13,634	17,233	25,564	21,129	18,728	18,625	
Other comprehensive income																
Items that will not be reclassified to net result																
Increase (decrease) in asset revaluation surplus	18,380	(1,111)	-	29,841	-	-	-	-	-	-	-	-	-	-	-	
Total other comprehensive income for the year	18,380	(1,111)	-	29,841	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	23,570	19,599	(76,869)	25,930	14,157	15,797	9,848	14,379	11,362	13,634	17,233	25,564	21,129	18,728	18,625	
Operating result																
Operating revenue	184,361	192,195	191,457	193,605	205,089	210,948	215,730	224,092	232,076	240,162	246,757	253,027	259,529	266,113	273,062	
Operating expenses	184,865	181,555	192,811	216,763	207,814	210,483	216,035	221,628	227,537	233,613	240,043	242,132	247,813	254,810	262,040	
Operating result	(504)	10,640	(1,355)	(23,158)	(2,725)	465	(305)	2,464	4,539	6,549	6,714	10,895	11,716	11,303	11,023	

Statement of Financial Position

All outputs are in thousands (\$'000) unless otherwise indicated

	Annual result														
	Jun-18A	Jun-19A	Jun-20A	Jun-21A	Jun-22A	Jun-23B	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F
Assets															
Current assets															
Cash and cash equivalents	99,605	103,412	99,627	71,403	57,646	65,998	64,436	62,755	51,258	42,887	38,987	29,831	16,826	19,887	30,129
Trade and other receivables	23,246	27,249	15,265	13,477	20,300	21,327	22,110	23,044	23,880	24,731	25,356	26,085	26,764	27,461	28,100
Inventories	3,527	1,912	3,216	2,935	2,935	2,935	2,935	2,935	2,935	2,935	2,935	2,935	2,935	2,935	2,935
Contract Assets	-	-	-	6,262	6,262	6,262	6,262	6,262	6,262	6,262	6,262	6,262	6,262	6,262	6,262
Other current assets	-	-	13,591	13,706	13,706	13,706	13,706	13,706	13,706	13,706	13,706	13,706	13,706	13,706	13,706
Total current assets	126,378	132,573	131,699	107,783	100,849	110,228	109,449	108,703	98,041	90,521	87,247	78,819	66,492	70,251	81,132
Non-current assets															
Inventories	-	255	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	75,910	75,188	19,660	21,586	21,586	21,586	21,586	21,586	21,586	21,586	21,586	21,586	21,586	21,586	21,586
Land	113,809	113,427	113,518	108,095	113,563	115,380	116,535	118,153	119,537	121,825	123,132	124,364	125,608	134,729	137,817
Land improvements	-	-	-	-	-	190	3,702	4,153	7,060	7,113	8,608	8,663	10,808	12,709	12,829
Buildings	130,311	129,988	129,286	122,833	176,316	179,951	182,206	184,042	184,911	184,976	186,541	186,600	192,394	193,356	193,283
Plant & equipment	52,589	53,878	56,608	68,680	34,894	38,619	40,043	43,045	44,827	47,751	48,787	54,068	60,432	67,671	74,242
Furniture & fittings	2,686	2,686	2,708	-	38,478	38,225	38,066	37,805	37,834	38,179	37,930	43,835	49,921	49,637	49,348
Roads, drainage & bridge network	1,057,219	1,048,962	1,334,767	1,338,405	1,345,695	1,353,686	1,363,698	1,375,447	1,387,671	1,402,906	1,427,155	1,454,929	1,481,787	1,514,044	1,527,695
Water	216,866	214,653	214,209	227,484	230,135	233,511	233,179	237,040	242,364	246,045	249,366	255,498	257,168	269,043	268,256
Sewerage	379,351	374,860	372,129	383,851	389,527	392,616	395,868	399,879	405,640	418,952	424,805	423,488	433,287	441,894	458,235
Miscellaneous	1,368	1,695	1,491	1,518	1,534	3,658	6,848	9,906	14,027	17,914	20,762	23,050	25,231	27,757	32,011
Work in progress	45,689	61,346	71,494	105,986	52,459	51,362	56,706	62,150	69,982	70,201	72,171	85,680	98,135	67,157	61,402
Property, plant & equipment	1,999,887	2,001,493	2,296,208	2,356,852	2,382,600	2,407,197	2,436,852	2,471,620	2,513,853	2,555,863	2,599,257	2,660,176	2,734,771	2,777,996	2,815,117
Intangible assets	314	204	88	35	21	10	-	-	-	-	-	-	-	-	-
Other non-current assets	33,716	33,716	36,567	37,147	36,145	35,107	34,038	32,930	31,787	30,607	29,392	28,136	26,840	25,669	24,459
Other non-current assets	34,030	33,920	36,655	37,182	36,166	35,117	34,038	32,930	31,787	30,607	29,392	28,136	26,840	25,669	24,459
Total non-current assets	2,109,827	2,110,855	2,352,523	2,415,620	2,440,352	2,463,901	2,492,475	2,526,136	2,567,226	2,608,056	2,650,235	2,709,898	2,783,197	2,825,251	2,861,162
Total assets	2,236,205	2,243,428	2,484,222	2,523,403	2,541,201	2,574,128	2,601,925	2,634,839	2,665,267	2,698,577	2,737,481	2,788,717	2,849,689	2,895,502	2,942,295

Statement of Financial Position

All outputs are in thousands (\$'000) unless otherwise indicated

	Annual result Jun-18A	Jun-19A	Jun-20A	Jun-21A	Jun-22A	Jun-23B	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F
Liabilities															
Current liabilities															
Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	25,004	19,933	24,564	28,884	16,124	16,270	16,695	17,200	17,677	18,161	18,608	19,169	19,693	20,230	20,725
Contract Liabilities	-	-	-	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571
Loans	9,455	10,000	10,435	5,983	6,319	6,533	6,769	7,009	7,260	6,159	3,214	3,288	3,837	3,931	4,034
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,455	10,000	10,435	5,983	6,319	6,533	6,769	7,009	7,260	6,159	3,214	3,288	3,837	3,931	4,034
Employee	-	-	7,859	14,334	14,334	14,334	14,334	14,334	14,334	14,334	14,334	14,334	14,334	14,334	14,334
Restoration & rehabilitation	-	-	-	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241
Provisions	-	-	7,859	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575
Other current liabilities	-	2,574	2,862	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	-	2,574	2,862	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	34,459	32,507	45,720	57,013	44,589	44,949	45,609	46,355	47,083	46,466	43,968	44,603	45,676	46,307	46,905
Non-current liabilities															
Loans	119,228	109,510	99,177	101,844	95,398	88,863	82,095	75,086	67,826	61,668	58,453	55,165	64,649	60,719	56,685
Lease Liabilities	-	-	1,387	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008
Borrowings	119,228	109,510	100,564	103,852	97,406	90,871	84,103	77,094	69,834	63,676	60,461	57,173	66,657	62,727	58,693
Employee	5,721	5,689	6,348	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195
Restoration & rehabilitation	2,885	2,208	2,262	6,085	6,085	6,085	6,085	6,085	6,085	6,085	6,085	6,085	6,085	6,085	6,085
Provisions	8,606	7,897	8,610	7,280	7,280	7,280	7,280	7,280	7,280	7,280	7,280	7,280	7,280	7,280	7,280
Total non-current liabilities	127,834	117,407	109,174	111,132	104,686	98,151	91,383	84,374	77,114	70,956	67,741	64,453	73,937	70,007	65,973
Total liabilities	162,293	149,914	154,894	168,145	149,274	143,100	136,992	130,729	124,197	117,422	111,709	109,056	119,613	116,314	112,878
Net community assets	2,073,912	2,093,514	2,329,328	2,355,258	2,391,927	2,431,028	2,464,933	2,504,110	2,541,070	2,581,155	2,625,772	2,679,661	2,730,076	2,779,188	2,829,417
Community equity															
Asset revaluation surplus	564,917	563,806	883,000	912,841	935,353	958,658	982,714	1,007,513	1,033,111	1,059,562	1,086,946	1,115,270	1,144,557	1,174,942	1,206,545
Retained surplus	1,508,995	1,529,708	1,446,328	1,442,417	1,456,574	1,472,370	1,482,218	1,496,597	1,507,959	1,521,593	1,538,826	1,564,390	1,585,519	1,604,247	1,622,871
Total community equity	2,073,912	2,093,514	2,329,328	2,355,258	2,391,927	2,431,028	2,464,933	2,504,110	2,541,070	2,581,155	2,625,772	2,679,661	2,730,076	2,779,188	2,829,417

Statement of Cash Flows

All outputs are in thousands (\$'000) unless otherwise indicated

	Annual result Jun-18A	Jun-19A	Jun-20A	Jun-21A	Jun-22A	Jun-23B	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F
Cash flows from operating activities															
Receipts from customers	171,218	171,372	171,610	179,704	173,732	191,858	201,065	209,299	217,115	224,929	231,467	237,352	243,546	249,844	256,390
Payments to suppliers and employees	(137,135)	(144,280)	(143,822)	(162,762)	(168,353)	(157,481)	(161,930)	(166,618)	(171,628)	(176,652)	(181,857)	(187,050)	(192,540)	(198,127)	(203,923)
Dividends received	5,825	7,364	2,729	2,226	8,768	5,189	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896
Interest received	3,965	4,065	2,789	1,819	1,332	1,291	1,289	1,285	1,263	1,190	1,130	1,069	1,065	962	1,038
Rental income	647	631	541	773	801	838	792	815	840	865	891	917	945	974	1,003
Non-capital grants and contributions	15,066	15,692	11,929	5,383	13,633	10,745	9,905	9,863	10,128	10,431	10,747	11,064	11,399	11,741	12,096
Borrowing costs	(5,729)	(5,223)	(4,707)	(21,304)	(2,986)	(2,775)	(2,562)	(2,325)	(2,085)	(1,834)	(1,578)	(1,435)	(1,923)	(1,829)	(1,736)
Payment of provision	-	-	-	11,383	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from operating activities	53,857	49,621	41,069	17,222	26,927	49,665	50,455	54,215	57,527	60,825	62,696	63,813	64,388	65,460	66,763
Cash flows from investing activities															
Payments for property, plant and equipment	(68,874)	(51,937)	(42,328)	(69,374)	(52,459)	(51,362)	(56,706)	(62,150)	(69,982)	(70,201)	(72,171)	(85,680)	(98,135)	(67,157)	(61,402)
Payments for intangible assets	(91)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	828	1,222	186	1,388	4,128	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Grants, subsidies, contributions and donations	14,421	14,305	7,316	24,733	12,754	13,831	8,653	10,415	5,323	5,584	9,019	13,169	7,913	5,924	6,102
Other cash flows from investing activities	-	-	-	-	1,002	1,038	1,069	1,107	1,143	1,180	1,215	1,256	1,296	1,171	1,210
Net cash inflow from investing activities	(53,716)	(36,410)	(34,826)	(43,253)	(34,574)	(34,992)	(45,484)	(49,127)	(62,016)	(61,937)	(60,437)	(69,755)	(87,426)	(58,562)	(52,590)
Cash flows from financing activities															
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-	-	13,776	-	-
Repayment of borrowings	(9,015)	(9,404)	(10,028)	(2,138)	(6,111)	(6,320)	(6,533)	(6,769)	(7,009)	(7,260)	(6,159)	(3,214)	(3,743)	(3,837)	(3,931)
Repayment of leases	-	-	-	(55)	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from financing activities	(9,015)	(9,404)	(10,028)	(2,193)	(6,111)	(6,320)	(6,533)	(6,769)	(7,009)	(7,260)	(6,159)	(3,214)	10,033	(3,837)	(3,931)
Total cash flows															
Net increase in cash and cash equivalent held	(8,874)	3,807	(3,785)	(28,224)	(13,757)	8,352	(1,562)	(1,681)	(11,497)	(8,372)	(3,900)	(9,157)	(13,005)	3,062	10,242
Opening cash and cash equivalents	108,479	99,605	103,412	99,627	71,403	57,646	65,998	64,436	62,755	51,258	42,887	38,987	29,831	16,826	19,887
Closing cash and cash equivalents	99,605	103,412	99,627	71,403	57,646	65,998	64,436	62,755	51,258	42,887	38,987	29,831	16,826	19,887	30,129

QTC Financial Forecast Template—Gladstone Regional Council
Statement of Changes in Equity

All outputs are in thousands (\$'000) unless otherwise indicated

	Annual result														
	Jun-18A	Jun-19A	Jun-20A	Jun-21A	Jun-22A	Jun-23B	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F
Asset revaluation surplus															
Opening balance						935,353	958,658	982,714	1,007,513	1,033,111	1,059,562	1,086,946	1,115,270	1,144,557	1,174,942
Net result						na	na	na	na	na	na	na	na	na	na
Increase in asset revaluation surplus						23,305	24,057	24,798	25,598	26,451	27,384	28,324	29,287	30,385	31,604
Internal payments made						na	na	na	na	na	na	na	na	na	na
Adjustment for Initial Recognition of Accounting Standards						na	na	na	na	na	na	na	na	na	na
Closing balance					935,353	958,658	982,714	1,007,513	1,033,111	1,059,562	1,086,946	1,115,270	1,144,557	1,174,942	1,206,545
Retained surplus															
Opening balance						1,456,574	1,472,370	1,482,218	1,496,597	1,507,959	1,521,593	1,538,826	1,564,390	1,585,519	1,604,247
Net result						15,797	9,848	14,379	11,362	13,634	17,233	25,564	21,129	18,728	18,625
Increase in asset revaluation surplus						na	na	na	na	na	na	na	na	na	na
Internal payments made						-	-	-	-	-	-	-	-	-	-
Adjustment for Initial Recognition of Accounting Standards						-	na	na	na	na	na	na	na	na	na
Closing balance					1,456,574	1,472,370	1,482,218	1,496,597	1,507,959	1,521,593	1,538,826	1,564,390	1,585,519	1,604,247	1,622,871
Total															
Opening balance						2,391,927	2,431,028	2,464,933	2,504,110	2,541,070	2,581,155	2,625,772	2,679,661	2,730,076	2,779,188
Net result						15,797	9,848	14,379	11,362	13,634	17,233	25,564	21,129	18,728	18,625
Increase in asset revaluation surplus						23,305	24,057	24,798	25,598	26,451	27,384	28,324	29,287	30,385	31,604
Internal payments made						-	-	-	-	-	-	-	-	-	-
Adjustment for Initial Recognition of Accounting Standards						-	na	na	na	na	na	na	na	na	na
Closing balance					2,391,927	2,431,028	2,464,933	2,504,110	2,541,070	2,581,155	2,625,772	2,679,661	2,730,076	2,779,188	2,829,417