

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2021 \$	Preliminary Actual as at 30 June 2022 \$	Budget 30 June 2022 \$	Forecast 30 June 2022 \$
Income				
Recurrent revenue				
Net rates and utility charges	153,123,330	146,730,577	158,021,524	157,467,674
Fees and charges	16,660,204	16,787,677	15,653,330	17,014,126
Interest received				
- Interest received from investments	750,959	514,888	818,258	633,626
- Interest from overdue rates and utility charges	938,785	605,383	842,710	652,754
- Interest from other sources	73,687	10,885	84,573	45,787
Other recurrent income				
- Sales revenue	6,964,695	3,664,538	7,494,411	3,618,817
- Income tax equivalents	2,226,367	8,718,799	3,852,000	8,767,687
- Other	2,047,807	3,501,894	2,363,422	3,540,781
Grants, subsidies, contributions and donations				
- General purpose grants	8,115,912	11,197,906	8,258,253	11,197,907
- State government subsidies and grants	2,284,359	1,337,539	1,314,558	997,431
- Commonwealth subsidies and grants	372,154	804,530	500,000	949,709
- Other	44,291	284,726	184,000	202,727
Total recurrent revenue	193,602,550	194,159,342	199,387,039	205,089,026
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	13,267,031	5,450,353	5,383,834	5,017,803
- Commonwealth grants and subsidies	7,878,204	5,265,290	11,268,716	6,098,330
- Developer contributions	354,082	1,335,965	-	1,315,965
- Other	3,234,225	482,869	-	321,987
- Contributed assets	5,215,376	-	-	-
Total capital revenue	29,948,918	12,534,477	16,652,550	12,754,085
Capital income	1,926,300	3,516,401	1,500,000	4,128,186
Total income	225,477,768	210,210,220	217,539,589	221,971,297
Expenses				
Recurrent expenses				
Employee benefits	70,373,311	68,095,284	65,695,503	67,120,208
Materials and services				
- Contractors and consultants	26,183,271	24,168,103	31,309,031	26,697,211
- Donations and sponsorships	2,722,312	2,586,592	2,752,636	3,002,778
- Equipment and expenses	3,509,653	3,234,031	2,024,606	3,259,363
- Fuel	1,440,880	1,989,559	1,662,348	1,798,252
- Insurance	2,300,243	2,342,934	2,675,870	2,471,872
- Motor vehicle expenses	2,090,640	1,922,475	1,138,826	1,703,112
- Other materials and services	4,844,717	8,046,311	9,522,268	8,327,232
- Property expenses	3,346,257	3,184,754	2,558,932	3,036,944
- Software expenses	2,775,369	3,140,831	2,955,517	3,145,804
- Staff and Councillor associated expenses	1,673,936	1,589,441	1,943,328	1,867,539
- Utility expenses	4,213,453	4,216,296	4,140,544	4,257,250
- Waste disposal and tipping fees	8,812,747	9,092,456	7,713,302	8,274,864
- Water purchases	21,857,854	21,520,688	21,135,660	21,491,558
Finance costs				
- Finance costs - Queensland Treasury Corp.	4,076,843	1,788,629	528,161	1,898,995
- Early Repayment Adjustment - Queensland Treasury Corp.	17,011,040	-	-	-
- Other finance costs	593,542	269,888	210,271	225,000
Depreciation and amortisation	38,938,974	49,116,345	42,319,345	49,236,122
Total recurrent expenses	216,765,042	206,304,617	200,286,148	207,814,104
Capital expenses	12,627,706	-	-	-
Total expenses	229,392,748	206,304,617	200,286,148	207,814,104
Net recurrent result	(23,162,492)	(12,145,275)	(899,109)	(2,725,078)
Net result	(3,914,980)	3,905,603	17,253,441	14,157,193

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2021 \$	Preliminary Actual as at 30 June 2022 \$	Budget 30 June 2022 \$	Forecast 30 June 2022 \$
Assets				
Current assets				
Cash and cash equivalents	71,402,820	92,971,786	42,485,648	57,645,610
Trade and other receivables	13,475,174	7,979,974	20,175,345	20,300,240
Inventories	2,935,288	2,172,998	3,216,000	2,935,000
Contract assets	6,262,480	521,266	-	6,262,000
Other assets	13,705,701	2,705,982	13,591,000	13,706,000
Total current assets	107,781,463	106,352,006	79,467,993	100,848,850
Non-current assets				
Investment property	4,928,000	4,928,000	3,002,152	4,928,152
Property, plant and equipment	2,356,850,965	2,355,742,578	2,410,361,519	2,380,653,563
Right of use assets	1,946,877	1,947,765	-	1,946,877
Intangible assets	34,888	20,616	41,461	21,000
Investment in controlled entity	16,657,848	16,657,848	16,657,848	16,657,848
Trade and other receivables	35,200,593	34,194,102	36,567,000	36,144,660
Total non-current assets	2,415,619,171	2,413,490,909	2,466,629,980	2,440,352,100
Total assets	2,523,400,634	2,519,842,915	2,546,097,973	2,541,200,950
Liabilities				
Current liabilities				
Trade and other payables	28,888,806	24,588,303	16,049,835	16,123,630
Contract liabilities	2,570,166	5,577,710	-	2,571,000
Borrowings - interest bearing	5,548,641	5,548,641	5,921,967	5,675,097
Borrowings - interest free	434,287	434,287	606,060	606,060
Lease liabilities	37,743	23,065	-	37,743
Provisions	19,575,128	19,479,219	2,862,000	19,575,000
Total current liabilities	57,054,771	55,651,225	25,439,862	44,588,530
Non-current liabilities				
Borrowings - interest bearing	98,433,495	93,001,787	93,847,744	92,802,401
Borrowings - interest free	3,411,440	2,805,380	2,282,820	2,633,607
Lease liabilities	1,969,622	1,947,445	1,387,000	1,969,622
Provisions	7,280,153	7,280,153	16,469,000	7,280,000
Total non-current liabilities	111,094,710	105,034,765	113,986,564	104,685,630
Total liabilities	168,149,481	160,685,990	139,426,426	149,274,160
Net community assets	2,355,251,153	2,359,156,925	2,406,671,547	2,391,926,790
Equity				
Community equity				
Retained surplus	1,360,754,353	1,364,719,402	1,380,977,476	1,374,605,792
Asset revaluation reserve	912,839,642	912,839,643	943,733,103	935,352,900
Reserves	81,657,158	81,597,881	81,960,968	81,968,098
Total community equity	2,355,251,153	2,359,156,925	2,406,671,547	2,391,926,790