

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2021 - 22 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	23,593,295	23,545,816	98%	100%
Ordinary Expenses	(24,001,992)	(23,390,112)	(23,663,106)	99%	101%
Depreciation	(2,898)	(2,898)	(2,898)	100%	100%
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>200,285</b>	<b>(120,188)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>0</b>	<b>200,285</b>	<b>(120,188)</b>		

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	103,847,874	103,841,560	104%	100%
Ordinary Expenses	(9,855,347)	(11,083,928)	(10,452,102)	106%	94%
Depreciation	(1,340)	(105,786)	(105,786)	7894%	100%
<b>Net Operating Income/(Deficit)</b>	<b>89,632,711</b>	<b>92,658,160</b>	<b>93,283,673</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,054,131)	(1,477,177)	254%	140%
<b>Net Capital Income/(Deficit)</b>	<b>(581,671)</b>	<b>(1,054,131)</b>	<b>(1,477,177)</b>		
Transfer to Reserves	(6,105,339)	(6,066,961)	(6,031,651)	99%	
Transfer from Reserves	451,898	451,898	451,898	100%	
<b>Total Reserve Movement</b>	<b>(5,653,441)</b>	<b>(5,615,063)</b>	<b>(5,579,753)</b>		
<b>TOTAL</b>	<b>83,397,599</b>	<b>85,988,967</b>	<b>86,226,742</b>		

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,099,660	10,150,020	97%	100%
Ordinary Expenses	(15,417,563)	(13,430,862)	(13,442,878)	87%	100%
Depreciation	(473,965)	(230,330)	(229,948)	49%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(5,411,685)</b>	<b>(3,561,532)</b>	<b>(3,522,806)</b>		
Capital Income	-	271,677	46,275	-	17%
Capital Purchases	(899,500)	(681,883)	(1,063,808)	118%	156%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(899,500)</b>	<b>(410,206)</b>	<b>(1,017,533)</b>		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	
Transfer from Reserves	878,400	538,291	445,911	51%	
<b>Total Reserve Movement</b>	<b>713,400</b>	<b>373,291</b>	<b>280,911</b>		
<b>TOTAL</b>	<b>(5,597,786)</b>	<b>(3,598,447)</b>	<b>(4,259,427)</b>		

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	101,140,155	89,209,944	97%	88%
Ordinary Expenses	(104,430,225)	(110,493,779)	(108,544,026)	104%	98%
Depreciation	(36,729,841)	(42,026,506)	(42,026,888)	114%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(49,112,194)</b>	<b>(51,380,130)</b>	<b>(61,360,970)</b>		
Capital Income	16,627,550	12,455,145	12,477,709	75%	100%
Capital Purchases	(62,916,229)	(41,733,213)	(38,904,284)	62%	93%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(4,828,289)	(5,605,783)	101%	116%
<b>Net Capital Income/(Deficit)</b>	<b>(51,839,416)</b>	<b>(34,106,358)</b>	<b>(32,032,358)</b>		
Transfer to Reserves	(8,015,189)	(7,174,069)	(6,380,579)	80%	
Transfer from Reserves	8,474,819	1,105,579	821,422	10%	
<b>Total Reserve Movement</b>	<b>459,630</b>	<b>(6,068,490)</b>	<b>(5,559,157)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(91,554,978)</b>	<b>(98,952,485)</b>		

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	10,664,410	10,691,688	143%	100%
Ordinary Expenses	(116,368,323)	(17,436,883)	(17,293,061)	106%	99%
Depreciation	(32,761)	(47,276)	(47,276)	144%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(8,929,869)</b>	<b>(6,819,750)</b>	<b>(6,648,649)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	(24,884)	(96,203)	-	387%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(24,884)</b>	<b>(96,203)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,021	91,021	100%	
<b>Total Reserve Movement</b>	<b>91,039</b>	<b>91,021</b>	<b>91,021</b>		
<b>TOTAL</b>	<b>(8,838,830)</b>	<b>(6,753,613)</b>	<b>(6,653,831)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,149,252	2,332,385	108%	109%
Ordinary Expenses	(20,532,117)	(21,208,880)	(19,757,028)	96%	93%
Depreciation	(1,005,524)	(1,050,406)	(1,050,406)	104%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(19,371,895)</b>	<b>(20,110,034)</b>	<b>(18,475,049)</b>		
Capital Income	-	-	8,230	-	-
Capital Purchases	(1,256,364)	(503,871)	(550,277)	44%	109%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(651,986)	(743,437)	103%	114%
<b>Net Capital Income/(Deficit)</b>	<b>(1,979,648)</b>	<b>(1,155,857)</b>	<b>(1,285,483)</b>		
Transfer to Reserves	(834,382)	(714,703)	(489,887)	59%	
Transfer from Reserves	885,584	876,454	876,454	99%	
<b>Total Reserve Movement</b>	<b>51,202</b>	<b>161,751</b>	<b>386,567</b>		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,104,140)</b>	<b>(19,373,964)</b>		

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	34,354,982	34,071,858	89%	99%
Ordinary Expenses	(41,233,782)	(40,395,144)	(41,905,341)	102%	104%
Depreciation	(4,073,014)	(5,772,919)	(5,653,142)	139%	98%
<b>Net Operating Income/(Deficit)</b>	<b>(7,178,012)</b>	<b>(11,813,081)</b>	<b>(13,486,625)</b>		
Capital Income	25,000	27,263	2,263	9%	8%
Capital Purchases	(8,398,000)	(9,514,896)	(7,943,772)	95%	83%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(8,373,000)</b>	<b>(9,487,634)</b>	<b>(7,941,509)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	8,526,247	10,746,548	10,439,688	122%	
<b>Total Reserve Movement</b>	<b>8,526,247</b>	<b>10,746,548</b>	<b>10,439,688</b>		
<b>TOTAL</b>	<b>(7,024,765)</b>	<b>(10,554,167)</b>	<b>(10,988,446)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	285,849,627	273,843,272	100%	96%
Ordinary Expenses	(231,839,350)	(237,439,588)	(235,057,541)	101%	99%
Depreciation	(42,319,345)	(49,236,122)	(49,116,345)	116%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(370,945)</b>	<b>(826,082)</b>	<b>(10,330,614)</b>		
Capital Income	16,652,550	12,754,085	12,534,477	75%	98%
Capital Purchases	(73,470,093)	(52,458,748)	(48,558,343)	66%	93%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(6,534,406)	(7,826,397)	114%	120%
<b>Net Capital Income/(Deficit)</b>	<b>(63,673,236)</b>	<b>(46,239,069)</b>	<b>(43,850,263)</b>		
Transfer to Reserves	(15,119,910)	(14,120,733)	(13,067,117)	86%	
Transfer from Reserves	19,307,987	13,809,791	13,126,394	68%	
<b>Total Reserve Movement</b>	<b>4,188,077</b>	<b>(310,942)</b>	<b>59,277</b>		
<b>TOTAL</b>	<b>(59,856,104)</b>	<b>(47,376,093)</b>	<b>(54,121,599)</b>		



FINANCE, GOVERNANCE & RISK (CONT)

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	103,847,874	103,841,560	104%	100%
Ordinary Expenses	(9,855,347)	(11,083,928)	(10,452,102)	106%	94%
Depreciation	(1,340)	(105,786)	(105,786)	7894%	100%
Net Operating Income/(Deficit)	<b>89,632,711</b>	<b>92,658,160</b>	<b>93,283,673</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,054,131)	(1,477,177)	254%	140%
Net Capital Income/(Deficit)	<b>(581,671)</b>	<b>(1,054,131)</b>	<b>(1,477,177)</b>		
Transfer to Reserves	(6,105,339)	(6,066,961)	(6,031,651)	99%	
Transfer from Reserves	451,898	451,898	451,898	100%	
Total Reserve Movement	<b>(5,653,441)</b>	<b>(5,615,063)</b>	<b>(5,579,753)</b>		
<b>TOTAL</b>	<b>83,397,599</b>	<b>85,988,967</b>	<b>86,226,742</b>		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	1,460,538	100%	100%
Ordinary Expenses	(1,460,538)	(1,559,171)	(1,448,168)	99%	93%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(98,633)	12,370	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	(98,633)	12,370	-	-

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	2,026,355	2,074,579	108%	102%
Ordinary Expenses	(1,920,010)	(1,908,898)	(1,942,273)	101%	102%
Depreciation	(2,898)	(2,898)	(2,898)	100%	100%
Net Operating Income/(Deficit)	0	114,559	129,408	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	114,559	129,408	-	-

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,463,632	2,177,805	104%	88%
Ordinary Expenses	(2,094,276)	(1,655,785)	(1,282,378)	61%	77%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	807,846	895,427	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	807,846	895,427	-	-

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	17,726,735	16,842,335	17,032,460	96%	101%
Ordinary Expenses	(17,726,735)	(17,405,270)	(18,120,361)	102%	104%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(562,934)	(1,087,902)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	(562,934)	(1,087,902)	-	-

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	800,434	800,434	800,434	100%	100%
Ordinary Expenses	(800,434)	(860,988)	(869,926)	109%	101%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(60,553)	(69,492)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	(60,553)	(69,492)	-	-

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	23,593,295	23,545,816	98%	100%
Ordinary Expenses	(24,001,992)	(23,390,112)	(23,663,106)	99%	101%
Depreciation	(2,898)	(2,898)	(2,898)	100%	100%
Net Operating Income/(Deficit)	0	200,285	(120,188)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	200,285	(120,188)	-	-

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	175,000	-	-	0%	-
Ordinary Expenses	(1,321,125)	(819,391)	(775,403)	59%	95%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,146,125)	(819,391)	(775,403)		
Capital Income	-	(36,525)	(16,525)	-	45%
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(36,525)	(16,525)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,146,125)	(855,916)	(791,928)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,188,508)	(1,190,750)	(1,203,182)	101%	101%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,188,508)	(1,190,750)	(1,203,182)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,188,508)	(1,190,750)	(1,203,182)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,580,301	7,587,718	7,590,231	100%	100%
Ordinary Expenses	(7,107,865)	(6,507,643)	(6,825,278)	96%	105%
Depreciation	(472,436)	(228,801)	(228,801)	48%	100%
Net Operating Income/(Deficit)	-	851,274	536,152		
Capital Income	-	-	62,800	-	-
Capital Purchases	(299,500)	(174,831)	(606,234)	202%	347%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(299,500)	(174,831)	(543,434)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(299,500)	676,443	(7,283)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,724,542	2,511,942	2,559,789	94%	102%
Ordinary Expenses	(4,359,140)	(3,614,016)	(3,407,140)	78%	94%
Depreciation	(1,529)	(1,529)	(1,147)	75%	75%
Net Operating Income/(Deficit)	(1,636,127)	(1,103,603)	(848,498)		
Capital Income	-	308,202	-	-	0%
Capital Purchases	(600,000)	(507,052)	(457,573)	76%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(600,000)	(198,850)	(457,573)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	
Transfer from Reserves	878,400	538,291	445,911	51%	
Total Reserve Movement	713,400	373,291	280,911		
TOTAL	(1,522,727)	(929,163)	(1,025,160)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,440,926)	(1,299,061)	(1,231,874)	85%	95%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,440,926)	(1,299,061)	(1,231,874)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,440,926)	(1,299,061)	(1,231,874)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,099,660	10,150,020	97%	100%
Ordinary Expenses	(15,417,563)	(13,430,862)	(13,442,878)	87%	100%
Depreciation	(473,965)	(230,330)	(229,948)	49%	100%
Net Operating Income/(Deficit)	(5,411,685)	(3,561,532)	(3,522,806)		
Capital Income	-	271,677	46,275	-	17%
Capital Purchases	(899,500)	(681,883)	(1,063,808)	118%	156%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(410,206)	(1,017,533)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	
Transfer from Reserves	878,400	538,291	445,911	51%	
Total Reserve Movement	713,400	373,291	280,911		
TOTAL	(5,597,786)	(3,598,447)	(4,259,427)		

**COMMUNITY DEVELOPMENT & EVENTS**

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	144,634	104,801	183,006	127%	175%
Ordinary Expenses	(4,702,741)	(4,963,272)	(4,497,769)	96%	91%
Depreciation	(371,423)	(187,368)	(187,368)	50%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(4,929,531)</b>	<b>(5,045,839)</b>	<b>(4,502,131)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	(64,764)	(64,764)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(64,764)</b>	<b>(64,764)</b>		
Transfer to Reserves	(29,602)	(29,602)	-	0%	-
Transfer from Reserves	29,602	45,701	45,701	154%	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>16,099</b>	<b>45,701</b>		
<b>TOTAL</b>	<b>(4,929,531)</b>	<b>(5,094,504)</b>	<b>(4,521,194)</b>		

BRAND AND COMMUNICATIONS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	9,000	13,564	11,214	126%	83%
Ordinary Expenses	(2,431,335)	(2,399,333)	(2,239,908)	92%	93%
Depreciation	(1,213)	(2,691)	(2,691)	222%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(2,423,549)</b>	<b>(2,388,460)</b>	<b>(2,231,284)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,423,549)</b>	<b>(2,388,460)</b>	<b>(2,231,284)</b>		

REGIONAL ART GALLERY					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	133,100	132,747	128,992	97%	97%
Ordinary Expenses	(1,471,268)	(1,505,752)	(1,502,274)	102%	100%
Depreciation	(77,359)	(103,955)	(103,955)	134%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(1,415,527)</b>	<b>(1,476,960)</b>	<b>(1,477,237)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	(6,500)	(6,500)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(6,500)</b>	<b>(6,500)</b>		
Transfer to Reserves	(302,225)	(195,214)	-	0%	-
Transfer from Reserves	299,125	298,996	298,996	100%	-
<b>Total Reserve Movement</b>	<b>(3,100)</b>	<b>103,782</b>	<b>298,996</b>		
<b>TOTAL</b>	<b>(1,418,627)</b>	<b>(1,379,678)</b>	<b>(1,184,741)</b>		

REGIONAL LIBRARIES					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	385,300	453,641	463,858	120%	102%
Ordinary Expenses	(3,398,402)	(3,760,489)	(3,616,428)	106%	96%
Depreciation	(238,765)	(233,877)	(233,877)	98%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(3,251,868)</b>	<b>(3,540,726)</b>	<b>(3,386,447)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(3,251,868)</b>	<b>(3,540,726)</b>	<b>(3,386,447)</b>		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	780,300	727,907	826,280	106%	114%
Ordinary Expenses	(4,768,250)	(4,759,933)	(4,610,612)	97%	97%
Depreciation	(235,609)	(411,362)	(411,362)	175%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(4,223,559)</b>	<b>(4,443,388)</b>	<b>(4,195,695)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(224,964)	(247,329)	22%	110%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(651,986)	(743,437)	103%	114%
<b>Net Capital Income/(Deficit)</b>	<b>(1,853,284)</b>	<b>(876,949)</b>	<b>(990,766)</b>		
Transfer to Reserves	(489,887)	(489,887)	(489,887)	100%	-
Transfer from Reserves	520,493	520,493	520,493	100%	-
<b>Total Reserve Movement</b>	<b>30,606</b>	<b>30,606</b>	<b>30,606</b>		
<b>TOTAL</b>	<b>(6,046,237)</b>	<b>(5,289,731)</b>	<b>(5,155,855)</b>		

TONDOON BOTANIC GARDENS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	4,250	7,425	9,773	230%	132%
Ordinary Expenses	(2,344,742)	(2,476,087)	(2,210,652)	94%	89%
Depreciation	(81,155)	(111,152)	(111,152)	137%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(2,421,647)</b>	<b>(2,579,814)</b>	<b>(2,312,031)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	(12,668)	-	-	0%	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>(12,668)</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,434,315)</b>	<b>(2,579,814)</b>	<b>(2,312,031)</b>		

ADMINISTRATION					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	709,162	709,168	709,162	100%	100%
Ordinary Expenses	(1,415,378)	(1,344,015)	(1,079,386)	76%	80%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(706,216)</b>	<b>(634,847)</b>	<b>(370,224)</b>		
Capital Income	-	-	8,230	-	-
Capital Purchases	(126,364)	(207,644)	(231,684)	183%	112%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(126,364)</b>	<b>(207,644)</b>	<b>(223,454)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	11,264	11,264	31%	-
<b>Total Reserve Movement</b>	<b>36,364</b>	<b>11,264</b>	<b>11,264</b>		
<b>TOTAL</b>	<b>(796,216)</b>	<b>(831,228)</b>	<b>(582,414)</b>		

TOTAL					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,165,746	2,149,252	2,332,385	108%	109%
Ordinary Expenses	(20,532,117)	(21,208,880)	(19,757,028)	96%	93%
Depreciation	(1,005,524)	(1,050,406)	(1,050,406)	104%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(19,371,895)</b>	<b>(20,110,034)</b>	<b>(18,475,049)</b>		
Capital Income	-	-	8,230	-	-
Capital Purchases	(1,256,364)	(503,871)	(550,277)	44%	109%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(651,986)	(743,437)	103%	114%
<b>Net Capital Income/(Deficit)</b>	<b>(1,979,648)</b>	<b>(1,155,857)</b>	<b>(1,285,483)</b>		
Transfer to Reserves	(834,382)	(714,703)	(489,887)	59%	-
Transfer from Reserves	885,584	876,454	876,454	99%	-
<b>Total Reserve Movement</b>	<b>51,202</b>	<b>161,751</b>	<b>386,567</b>		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,104,140)</b>	<b>(19,373,964)</b>		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	6,431,386	6,433,516	163%	100%
Ordinary Expenses	(7,165,150)	(6,922,275)	(6,939,360)	97%	100%
Depreciation	(25,178)	(33,987)	(33,987)	135%	100%
Net Operating Income/(Deficit)	(3,250,077)	(524,876)	(539,831)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(8,250)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(8,250)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,250,077)	(524,876)	(548,081)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	-	-	-

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	2,307,480	2,404,490	126%	104%
Ordinary Expenses	(2,836,065)	(3,337,176)	(3,286,637)	116%	98%
Depreciation	(794)	-	-	0%	-
Net Operating Income/(Deficit)	(926,359)	(1,029,696)	(882,147)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(926,359)	(1,029,696)	(882,147)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	874,766	1,142,463	1,063,735	122%	93%
Ordinary Expenses	(2,874,414)	(3,637,429)	(3,653,410)	127%	100%
Depreciation	(3,340)	(9,529)	(9,529)	285%	100%
Net Operating Income/(Deficit)	(2,002,988)	(2,504,495)	(2,599,205)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(24,884)	(87,953)	-	353%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(24,884)	(87,953)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,002,988)	(2,529,379)	(2,687,157)		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	343,017	380,399	387,266	113%	102%
Ordinary Expenses	(3,090,013)	(3,115,510)	(2,970,137)	96%	95%
Depreciation	(3,449)	(3,760)	(3,760)	109%	100%
Net Operating Income/(Deficit)	(2,750,446)	(2,738,871)	(2,586,631)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,021	91,021	100%	
Total Reserve Movement	91,039	91,021	91,021		
TOTAL	(2,659,407)	(2,647,850)	(2,495,610)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	144,000	144,000	144,000	100%	100%
Ordinary Expenses	(144,000)	(135,804)	(138,533)	96%	102%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	8,196	5,467		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	8,196	5,467		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	258,682	100%	100%
Ordinary Expenses	(258,682)	(288,689)	(304,984)	118%	106%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(30,007)	(46,303)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(30,007)	(46,303)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	10,664,410	10,691,688	143%	100%
Ordinary Expenses	(16,368,323)	(17,436,883)	(17,293,061)	106%	99%
Depreciation	(32,761)	(47,276)	(47,276)	144%	100%
Net Operating Income/(Deficit)	(8,929,869)	(6,819,750)	(6,648,649)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(24,884)	(96,203)	-	387%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(24,884)	(96,203)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,021	91,021	100%	
Total Reserve Movement	91,039	91,021	91,021		
TOTAL	(8,838,830)	(6,753,613)	(6,653,831)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	970,043	970,043	201%	100%
Ordinary Expenses	(969,179)	(989,318)	(1,012,141)	104%	102%
Depreciation	(863)	(863)	(863)	100%	100%
Net Operating Income/(Deficit)	(487,510)	(20,138)	(42,962)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(487,510)</b>	<b>(20,138)</b>	<b>(42,962)</b>		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,734,982	1,698,982	144%	98%
Ordinary Expenses	(1,698,982)	(1,715,410)	(1,656,542)	98%	97%
Depreciation	-	(3,117)	(3,499)	-	112%
Net Operating Income/(Deficit)	(520,450)	6,455	38,941		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	-	-	0%	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(5,520,450)</b>	<b>6,455</b>	<b>38,941</b>		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	4,912,327	4,912,327	126%	100%
Ordinary Expenses	(4,912,327)	(4,419,784)	(3,921,130)	80%	89%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	492,543	991,197		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(101,645)	(46,425)	57%	46%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(101,645)	(46,425)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,083,372)</b>	<b>390,898</b>	<b>944,772</b>		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	2,510,580	2,510,580	130%	100%
Ordinary Expenses	(2,510,580)	(2,077,192)	(2,045,754)	81%	98%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	433,388	464,826		
Capital Income	56,000	-	-	0%	-
Capital Purchases	(266,480)	(94,480)	(53,675)	20%	57%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(94,480)	(53,675)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(795,163)</b>	<b>338,908</b>	<b>411,151</b>		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,817,286	1,817,286	150%	100%
Ordinary Expenses	(1,817,286)	(1,680,343)	(1,616,406)	89%	96%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	136,944	200,880		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(607,672)</b>	<b>136,944</b>	<b>200,880</b>		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	587,770	738,911	131%	126%
Ordinary Expenses	(17,382,571)	(17,454,230)	(16,699,533)	96%	96%
Depreciation	(566,462)	(992,926)	(992,926)	175%	100%
Net Operating Income/(Deficit)	(17,386,701)	(17,859,386)	(16,953,548)		
Capital Income	-	251,928	251,928	-	100%
Capital Purchases	(1,075,100)	(237,777)	(279,738)	26%	118%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	14,151	(27,811)		
Transfer to Reserves	-	(74,783)	(74,783)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	(74,783)	(74,783)		
<b>TOTAL</b>	<b>(18,461,801)</b>	<b>(17,920,019)</b>	<b>(17,056,142)</b>		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	802,516	718,480	92%	90%
Ordinary Expenses	(2,475,437)	(2,651,904)	(2,543,731)	103%	96%
Depreciation	(344,898)	(510,407)	(510,407)	148%	100%
Net Operating Income/(Deficit)	(2,035,499)	(2,359,796)	(2,335,658)		
Capital Income	1,715,410	913,453	1,996,423	116%	219%
Capital Purchases	(6,684,597)	(7,286,810)	(6,055,855)	91%	83%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(6,373,357)	(4,059,432)		
Transfer to Reserves	(444,002)	(403,674)	(358,120)	81%	
Transfer from Reserves	97,642	284,034	35,555	36%	
Total Reserve Movement	(346,360)	(119,640)	(322,565)		
<b>TOTAL</b>	<b>(7,351,046)</b>	<b>(8,852,792)</b>	<b>(6,717,655)</b>		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	171,127	214,310	1429%	125%
Ordinary Expenses	(19,753,517)	(22,068,311)	(21,847,440)	111%	99%
Depreciation	(26,321,098)	(22,987,884)	(22,987,884)	87%	100%
Net Operating Income/(Deficit)	(46,059,615)	(44,885,068)	(44,621,014)		
Capital Income	8,432,152	7,274,155	7,035,573	83%	97%
Capital Purchases	(24,481,485)	(16,996,639)	(16,851,062)	69%	99%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(9,722,484)	(9,815,489)		
Transfer to Reserves	-	(474,416)	(474,416)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	(474,416)	(474,416)		
<b>TOTAL</b>	<b>(62,108,948)</b>	<b>(55,081,968)</b>	<b>(54,910,918)</b>		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,562,149	31,593,641	100%	100%
Ordinary Expenses	(14,479,594)	(15,055,655)	(14,629,170)	101%	97%
Depreciation	(5,525,815)	(10,344,640)	(10,344,640)	187%	100%
Net Operating Income/(Deficit)	11,545,869	6,161,854	6,619,831		
Capital Income	5,299,591	2,169,734	1,812,059	34%	84%
Capital Purchases	(17,231,443)	(9,908,040)	(8,834,875)	51%	89%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,088,887)	(4,925,331)	101%	120%
Net Capital Income/(Deficit)	(16,826,977)	(11,827,193)	(11,948,146)		
Transfer to Reserves	(2,141,931)	(2,765,849)	(2,765,849)	129%	
Transfer from Reserves	4,639,991	821,545	785,867	17%	
Total Reserve Movement	2,498,060	(1,944,304)	(1,979,982)		
<b>TOTAL</b>	<b>(2,783,048)</b>	<b>(7,609,643)</b>	<b>(7,308,297)</b>		

**STRATEGIC ASSET PERFORMANCE (CONT)**

**WASTE ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	12,556,684	12,182,055	106%	97%
Ordinary Expenses	(9,017,555)	(10,678,111)	(10,515,154)	117%	98%
Depreciation	(124,726)	(122,438)	(122,438)	98%	100%
<b>Net Operating Income/(Deficit)</b>	<b>2,310,423</b>	<b>1,756,136</b>	<b>1,544,463</b>		
Capital Income	1,124,397	1,429,814	910,344	81%	64%
Capital Purchases	(2,368,573)	(543,015)	(548,272)	23%	101%
Loan Proceeds	-	-	-	-	-
Loan Payments	(66,639)	(57,135)	(69,313)	104%	121%
<b>Net Capital Income/(Deficit)</b>	<b>(1,310,815)</b>	<b>829,665</b>	<b>292,759</b>		
Transfer to Reserves	(4,861,519)	(2,708,237)	(1,960,301)	40%	
Transfer from Reserves	3,737,186	-	-	0%	
<b>Total Reserve Movement</b>	<b>(1,124,333)</b>	<b>(2,708,237)</b>	<b>(1,960,301)</b>		
<b>TOTAL</b>	<b>(124,725)</b>	<b>(122,436)</b>	<b>(123,080)</b>		

**WATER ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	39,155,611	43,706,110	32,034,749	82%	73%
Ordinary Expenses	(29,026,879)	(31,257,052)	(31,550,121)	109%	101%
Depreciation	(3,845,980)	(7,064,232)	(7,064,232)	184%	100%
<b>Net Operating Income/(Deficit)</b>	<b>6,282,752</b>	<b>5,384,826</b>	<b>(6,579,605)</b>		
Capital Income	-	416,062	471,382	-	113%
Capital Purchases	(5,726,551)	(6,564,808)	(6,234,383)	109%	95%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,156,709)	(1,250,004)	(1,178,875)	102%	94%
<b>Net Capital Income/(Deficit)</b>	<b>(6,883,260)</b>	<b>(7,398,750)</b>	<b>(6,941,875)</b>		
Transfer to Reserves	-	(179,373)	(179,373)	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>(179,373)</b>	<b>(179,373)</b>		
<b>TOTAL</b>	<b>(600,508)</b>	<b>(2,193,297)</b>	<b>(13,700,853)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(181,419)	(181,419)	(181,419)	100%	100%
Ordinary Expenses	(386,317)	(446,469)	(506,903)	131%	114%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(567,736)</b>	<b>(627,887)</b>	<b>(688,321)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	567,736	567,736	567,736	100%	100%
<b>Net Capital Income/(Deficit)</b>	<b>567,736</b>	<b>567,736</b>	<b>567,736</b>		
Transfer to Reserves	(567,737)	(567,737)	(567,737)	100%	
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>(567,737)</b>	<b>(567,737)</b>	<b>(567,737)</b>		
<b>TOTAL</b>	<b>(567,737)</b>	<b>(627,888)</b>	<b>(688,322)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	101,140,155	89,209,944	97%	88%
Ordinary Expenses	(104,430,225)	(110,493,779)	(108,544,026)	104%	98%
Depreciation	(36,729,841)	(42,026,506)	(42,026,888)	114%	100%
<b>Net Operating Income/(Deficit)</b>	<b>(49,112,194)</b>	<b>(51,380,130)</b>	<b>(61,360,970)</b>		
Capital Income	16,627,550	12,455,145	12,477,709	75%	100%
Capital Purchases	(62,916,229)	(41,733,213)	(38,904,284)	62%	93%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(4,828,289)	(5,605,783)	101%	116%
<b>Net Capital Income/(Deficit)</b>	<b>(51,839,416)</b>	<b>(34,106,358)</b>	<b>(32,032,358)</b>		
Transfer to Reserves	(8,015,189)	(7,174,069)	(6,380,579)	80%	
Transfer from Reserves	8,474,819	1,105,579	821,422	10%	
<b>Total Reserve Movement</b>	<b>459,630</b>	<b>(6,068,490)</b>	<b>(5,559,157)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(91,554,978)</b>	<b>(98,952,485)</b>		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	4,684,906	4,610,377	51%	98%
Ordinary Expenses	(8,645,126)	(4,645,820)	(4,566,116)	53%	98%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	39,086	44,261		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	331,314	39,086	44,261		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,436,459	1,436,459	1,436,459	100%	100%
Ordinary Expenses	(1,436,459)	(1,821,166)	(2,008,654)	140%	110%
Depreciation	-	(21,172)	(21,172)	-	100%
Net Operating Income/(Deficit)	0	(405,879)	(593,368)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(405,879)	(593,368)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	17,646	29,871	-	169%
Ordinary Expenses	(3,043,962)	(3,350,047)	(3,583,266)	118%	107%
Depreciation	(397,403)	(534,892)	(534,892)	135%	100%
Net Operating Income/(Deficit)	(3,441,365)	(3,867,293)	(4,088,288)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(805,804)	(462,835)	172%	57%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(805,804)	(462,835)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,710,865)	(4,673,096)	(4,551,122)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,782,879	1,869,164	103%	105%
Ordinary Expenses	(1,815,197)	(2,758,749)	(3,185,450)	175%	115%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(975,870)	(1,316,286)		
Capital Income	-	2,263	2,263	-	100%
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	2,263	2,263		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(973,607)	(1,314,023)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	13,159,363	12,683,334	12,299,253	93%	97%
Ordinary Expenses	(10,902,637)	(11,292,377)	(11,760,941)	108%	104%
Depreciation	(3,632,290)	(5,216,605)	(5,096,829)	140%	98%
Net Operating Income/(Deficit)	(1,375,564)	(3,825,648)	(4,558,517)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,320,203)	(7,043,611)	88%	85%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,320,203)	(7,043,611)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	8,674,200	8,176,240	108%	
Total Reserve Movement	7,552,596	8,674,200	8,176,240		
TOTAL	(1,822,968)	(3,471,651)	(3,425,888)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	364,917	100%	100%
Ordinary Expenses	(364,917)	(425,831)	(495,880)	136%	116%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(60,914)	(130,963)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(60,914)	(130,963)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,797,951	10,808,361	101%	100%
Ordinary Expenses	(11,684,286)	(12,870,299)	(13,071,809)	112%	102%
Depreciation	(160)	(249)	(249)	155%	100%
Net Operating Income/(Deficit)	(973,812)	(2,072,598)	(2,263,697)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	973,651	2,072,348	2,263,448	232%	
Total Reserve Movement	973,651	2,072,348	2,263,448		
TOTAL	(161)	(250)	(249)		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,665,774	2,586,891	2,653,457	159%	103%
Ordinary Expenses	(3,341,199)	(3,230,856)	(3,233,225)	97%	100%
Depreciation	(43,160)	-	-	0%	-
Net Operating Income/(Deficit)	(1,718,586)	(643,966)	(579,767)		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(128,500)	(388,890)	(437,326)	340%	112%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(363,890)	(437,326)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,822,086)	(1,007,855)	(1,017,094)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	34,354,982	34,071,858	89%	99%
Ordinary Expenses	(41,233,782)	(40,395,144)	(41,905,341)	102%	104%
Depreciation	(4,073,014)	(5,772,919)	(5,653,142)	139%	98%
Net Operating Income/(Deficit)	(7,178,012)	(11,813,081)	(13,486,625)		
Capital Income	25,000	27,263	2,263	9%	8%
Capital Purchases	(8,398,000)	(9,514,896)	(7,943,772)	95%	83%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(9,487,634)	(7,941,509)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	8,526,247	10,746,548	10,439,688	122%	
Total Reserve Movement	8,526,247	10,746,548	10,439,688		
TOTAL	(7,024,765)	(10,554,167)	(10,988,446)		