

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2021 - 22 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	23,593,295	21,352,523	89%	91%
Ordinary Expenses	(24,001,992)	(23,380,112)	(21,816,970)	91%	93%
Depreciation	(2,898)	(2,898)	(2,657)	92%	92%
Net Operating Income/(Deficit)	<b>0</b>	<b>200,285</b>	<b>(467,104)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>200,285</b>	<b>(467,104)</b>		

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	103,847,874	103,121,945	104%	99%
Ordinary Expenses	(9,855,347)	(11,083,928)	(9,309,827)	94%	84%
Depreciation	(1,340)	(105,786)	(19,212)	1434%	18%
Net Operating Income/(Deficit)	<b>89,632,711</b>	<b>92,658,160</b>	<b>93,792,906</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,054,131)	(1,090,621)	187%	103%
Net Capital Income/(Deficit)	<b>(581,671)</b>	<b>(1,054,131)</b>	<b>(1,090,621)</b>		
Transfer to Reserves	(6,105,339)	(6,066,961)	(4,613,254)	76%	76%
Transfer from Reserves	451,898	451,898	414,240	92%	92%
Total Reserve Movement	<b>(5,653,441)</b>	<b>(5,615,063)</b>	<b>(4,199,014)</b>		
<b>TOTAL</b>	<b>83,397,599</b>	<b>85,988,967</b>	<b>88,503,271</b>		

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,099,660	9,308,472	89%	92%
Ordinary Expenses	(15,417,563)	(13,430,862)	(11,723,096)	76%	87%
Depreciation	(473,965)	(230,330)	(434,213)	92%	189%
Net Operating Income/(Deficit)	<b>(5,411,685)</b>	<b>(3,561,532)</b>	<b>(2,848,838)</b>		
Capital Income	-	271,677	354,477	-	130%
Capital Purchases	(899,500)	(681,883)	(701,531)	78%	103%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	<b>(899,500)</b>	<b>(410,206)</b>	<b>(347,054)</b>		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	538,291	467,511	53%	87%
Total Reserve Movement	<b>713,400</b>	<b>373,291</b>	<b>302,511</b>		
<b>TOTAL</b>	<b>(5,597,786)</b>	<b>(3,598,447)</b>	<b>(2,893,381)</b>		

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	101,140,155	78,793,896	86%	78%
Ordinary Expenses	(104,430,225)	(110,493,779)	(98,611,275)	94%	89%
Depreciation	(36,729,841)	(42,026,506)	(33,669,277)	92%	80%
Net Operating Income/(Deficit)	<b>(49,112,194)</b>	<b>(51,380,130)</b>	<b>(53,486,656)</b>		
Capital Income	16,627,550	12,455,145	10,500,419	63%	84%
Capital Purchases	(62,916,229)	(41,733,213)	(34,038,595)	54%	82%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(4,838,289)	(4,295,600)	77%	89%
Net Capital Income/(Deficit)	<b>(51,839,416)</b>	<b>(34,106,358)</b>	<b>(27,833,776)</b>		
Transfer to Reserves	(8,015,189)	(7,174,069)	(6,886,601)	86%	96%
Transfer from Reserves	8,474,819	1,105,579	756,743	9%	68%
Total Reserve Movement	<b>459,630</b>	<b>(6,068,490)</b>	<b>(6,129,858)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(91,554,978)</b>	<b>(87,450,290)</b>		

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	10,664,410	9,667,259	129%	91%
Ordinary Expenses	(16,368,323)	(17,436,883)	(15,734,015)	96%	90%
Depreciation	(32,761)	(47,276)	(30,031)	92%	64%
Net Operating Income/(Deficit)	<b>(8,929,869)</b>	<b>(6,819,750)</b>	<b>(6,096,788)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	(24,884)	(25,963)	-	104%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	<b>(24,884)</b>	<b>(25,963)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,021	91,021	100%	100%
Total Reserve Movement	<b>91,039</b>	<b>91,021</b>	<b>91,021</b>		
<b>TOTAL</b>	<b>(8,838,830)</b>	<b>(6,753,613)</b>	<b>(6,031,730)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,149,252	2,020,557	93%	94%
Ordinary Expenses	(20,532,117)	(21,208,880)	(17,628,939)	86%	83%
Depreciation	(1,005,524)	(1,050,406)	(921,713)	92%	88%
Net Operating Income/(Deficit)	<b>(19,371,895)</b>	<b>(20,110,034)</b>	<b>(16,530,112)</b>		
Capital Income	-	-	8,230	-	-
Capital Purchases	(1,256,364)	(503,871)	(454,155)	36%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(651,986)	(611,615)	85%	94%
Net Capital Income/(Deficit)	<b>(1,979,648)</b>	<b>(1,155,857)</b>	<b>(1,057,539)</b>		
Transfer to Reserves	(834,382)	(714,703)	(489,887)	59%	69%
Transfer from Reserves	885,584	876,454	744,632	84%	85%
Total Reserve Movement	<b>51,202</b>	<b>161,751</b>	<b>254,745</b>		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,104,140)</b>	<b>(17,332,906)</b>		

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	34,354,982	31,795,670	83%	93%
Ordinary Expenses	(41,233,782)	(40,395,144)	(37,907,877)	92%	94%
Depreciation	(4,073,014)	(5,772,919)	(3,715,613)	91%	64%
Net Operating Income/(Deficit)	<b>(7,178,012)</b>	<b>(11,813,081)</b>	<b>(9,827,820)</b>		
Capital Income	25,000	27,263	2,263	9%	8%
Capital Purchases	(8,398,000)	(9,514,896)	(7,415,913)	88%	78%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	<b>(8,373,000)</b>	<b>(9,487,634)</b>	<b>(7,413,651)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	8,526,247	10,746,548	6,861,155	80%	64%
Total Reserve Movement	<b>8,526,247</b>	<b>10,746,548</b>	<b>6,861,155</b>		
<b>TOTAL</b>	<b>(7,024,765)</b>	<b>(10,554,167)</b>	<b>(10,380,316)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	285,849,627	256,060,322	94%	90%
Ordinary Expenses	(231,839,350)	(237,430,588)	(212,732,000)	92%	90%
Depreciation	(42,319,345)	(49,236,122)	(38,792,734)	92%	79%
Net Operating Income/(Deficit)	<b>(370,945)</b>	<b>(826,082)</b>	<b>4,535,589</b>		
Capital Income	16,652,550	12,754,085	10,865,389	65%	85%
Capital Purchases	(73,470,093)	(52,458,748)	(42,636,157)	58.03%	81.28%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(6,534,406)	(5,997,836)	87%	92%
Net Capital Income/(Deficit)	<b>(63,673,236)</b>	<b>(46,239,069)</b>	<b>(37,768,604)</b>		
Transfer to Reserves	(15,119,910)	(14,120,733)	(12,154,742)	80%	86%
Transfer from Reserves	19,307,987	13,809,791	9,335,302	48%	68%
Total Reserve Movement	<b>4,188,077</b>	<b>(310,942)</b>	<b>(2,819,440)</b>		
<b>TOTAL</b>	<b>(59,856,104)</b>	<b>(47,376,093)</b>	<b>(36,052,455)</b>		

**FINANCE, GOVERNANCE & RISK**

**DISASTER MANAGEMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	118,400	190,196	-	161%
Ordinary Expenses	-	(656,588)	(479,789)	-	73%
Depreciation	-	(104,892)	(17,884)	-	17%
<b>Net Operating Income/(Deficit)</b>	<b>-</b>	<b>(643,081)</b>	<b>(307,577)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>-</b>	<b>(643,081)</b>	<b>(307,577)</b>		

**GOVERNANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800	663	1,245	156%	188%
Ordinary Expenses	(2,864,689)	(2,461,587)	(2,154,033)	75%	88%
Depreciation	-	(894)	-	-	0%
<b>Net Operating Income/(Deficit)</b>	<b>(2,863,889)</b>	<b>(2,461,818)</b>	<b>(2,152,789)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(2,863,889)</b>	<b>(2,461,818)</b>	<b>(2,152,789)</b>		

**SYSTEMS MODELLING AND METRICS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	890,688	890,688	816,464	92%	92%
Ordinary Expenses	(890,688)	(870,370)	(798,977)	90%	92%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>-</b>	<b>20,318</b>	<b>17,487</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>-</b>	<b>20,318</b>	<b>17,487</b>		

**ETHICS, INTEGRITY AND AUDIT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(525,242)	(502,467)	(356,766)	68%	71%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(525,242)</b>	<b>(502,467)</b>	<b>(356,766)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(525,242)</b>	<b>(502,467)</b>	<b>(356,766)</b>		

**PROCUREMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	-	1,022,826	852,355	-	83%
Ordinary Expenses	-	(998,346)	(815,632)	-	82%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>-</b>	<b>24,480</b>	<b>36,723</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>-</b>	<b>24,480</b>	<b>36,723</b>		

**TREASURY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	95,041,611	96,844,899	96,653,435	102%	100%
Ordinary Expenses	(240,271)	(291,418)	(257,419)	107%	88%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>94,801,340</b>	<b>96,553,481</b>	<b>96,396,016</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,054,131)	(1,090,621)	187%	103%
<b>Net Capital Income/(Deficit)</b>	<b>(581,671)</b>	<b>(1,054,131)</b>	<b>(1,090,621)</b>		
Transfer to Reserves	(6,105,339)	(6,066,961)	(4,613,254)	76%	76%
Transfer from Reserves	451,898	451,898	414,240	92%	92%
<b>Total Reserve Movement</b>	<b>(5,653,441)</b>	<b>(5,615,063)</b>	<b>(4,199,014)</b>		
<b>TOTAL</b>	<b>88,566,228</b>	<b>89,884,287</b>	<b>91,106,381</b>		

**FINANCIAL OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,325,382	1,993,631	1,827,484	138%	92%
Ordinary Expenses	(1,992,310)	(1,967,447)	(1,695,916)	85%	86%
Depreciation	-	(1,340)	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(668,268)</b>	<b>26,184</b>	<b>132,339</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(668,268)</b>	<b>26,184</b>	<b>132,339</b>		

**REVENUE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,834,177	2,580,027	2,417,088	132%	94%
Ordinary Expenses	(2,460,652)	(2,224,915)	(1,814,977)	74%	82%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(626,475)</b>	<b>355,111</b>	<b>602,112</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(626,475)</b>	<b>355,111</b>	<b>602,112</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	396,740	396,740	363,678	92%	92%
Ordinary Expenses	(881,495)	(1,110,788)	(938,317)	106%	84%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(484,755)</b>	<b>(714,048)</b>	<b>(574,639)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(484,755)</b>	<b>(714,048)</b>	<b>(574,639)</b>		

FINANCE, GOVERNANCE & RISK (CONT)

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	103,847,874	103,121,945	104%	99%
Ordinary Expenses	(9,855,347)	(11,083,928)	(9,309,827)	94%	84%
Depreciation	(1,340)	(105,786)	(19,212)	1434%	18%
Net Operating Income/(Deficit)	<b>89,632,711</b>	<b>92,658,160</b>	<b>93,792,906</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,054,131)	(1,090,621)	187%	103%
Net Capital Income/(Deficit)	<b>(581,671)</b>	<b>(1,054,131)</b>	<b>(1,090,621)</b>		
Transfer to Reserves	(6,105,339)	(6,066,961)	(4,613,254)	76%	76%
Transfer from Reserves	451,898	451,898	414,240	92%	92%
Total Reserve Movement	<b>(5,653,441)</b>	<b>(5,615,063)</b>	<b>(4,199,014)</b>		
<b>TOTAL</b>	<b>83,397,599</b>	<b>85,988,967</b>	<b>88,503,271</b>		

**PEOPLE, CULTURE & SAFETY**

**PEOPLE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	1,338,827	92%	92%
Ordinary Expenses	(1,460,538)	(1,559,171)	(1,263,175)	86%	81%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(98,633)	75,652		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	(98,633)	75,652		

**HEALTH, SAFETY & WELLBEING**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	2,026,355	1,888,242	98%	93%
Ordinary Expenses	(1,920,010)	(1,908,898)	(1,760,432)	92%	92%
Depreciation	(2,898)	(2,898)	(2,657)	92%	92%
Net Operating Income/(Deficit)	0	114,559	125,153		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	114,559	125,153		

**TALENT DEVELOPMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,463,632	2,026,615	97%	82%
Ordinary Expenses	(2,094,276)	(1,655,785)	(1,117,901)	53%	68%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	807,846	908,714		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	807,846	908,714		

**EMPLOYEE ENTITLEMENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	17,726,735	16,842,335	15,365,108	87%	91%
Ordinary Expenses	(17,726,735)	(17,405,270)	(16,872,523)	95%	97%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(562,934)	(1,507,414)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	(562,934)	(1,507,414)		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800,434	800,434	733,731	92%	92%
Ordinary Expenses	(800,434)	(860,988)	(802,940)	100%	93%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(60,553)	(69,209)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	(60,553)	(69,209)		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	24,004,891	23,593,295	21,352,523	89%	91%
Ordinary Expenses	(24,001,992)	(23,390,112)	(21,816,970)	91%	93%
Depreciation	(2,898)	(2,898)	(2,657)	92%	92%
Net Operating Income/(Deficit)	0	200,285	(467,104)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	200,285	(467,104)		

**STRATEGY & TRANSFORMATION**

**ECONOMIC DEVELOPMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	175,000	-	-	0%	-
Ordinary Expenses	(1,321,125)	(819,391)	(695,241)	53%	85%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,146,125)</b>	<b>(819,391)</b>	<b>(695,241)</b>		
Capital Income	-	(36,525)	(16,525)	-	45%
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(36,525)</b>	<b>(16,525)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,146,125)</b>	<b>(855,916)</b>	<b>(711,766)</b>		

**EXECUTIVE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,188,508)	(1,190,750)	(1,097,334)	92%	92%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,188,508)</b>	<b>(1,190,750)</b>	<b>(1,097,334)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,188,508)</b>	<b>(1,190,750)</b>	<b>(1,097,334)</b>		

**STRATEGIC INFORMATION AND TECHNOLOGY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,580,301	7,587,718	6,958,012	92%	92%
Ordinary Expenses	(7,107,865)	(6,507,643)	(5,804,418)	82%	89%
Depreciation	(472,436)	(228,801)	(433,067)	92%	189%
<b>Net Operating Income/(Deficit)</b>	<b>-</b>	<b>851,274</b>	<b>720,527</b>		
Capital Income	-	-	62,800	-	-
Capital Purchases	(299,500)	(174,831)	(243,958)	81%	140%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(299,500)</b>	<b>(174,831)</b>	<b>(181,158)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(299,500)</b>	<b>676,443</b>	<b>539,369</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,724,542	2,511,942	2,350,460	86%	94%
Ordinary Expenses	(4,359,140)	(3,614,016)	(3,021,788)	69%	84%
Depreciation	(1,529)	(1,529)	(1,147)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(1,636,127)</b>	<b>(1,103,603)</b>	<b>(672,474)</b>		
Capital Income	-	308,202	308,202	-	100%
Capital Purchases	(600,000)	(507,052)	(457,573)	76%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(600,000)</b>	<b>(198,850)</b>	<b>(149,371)</b>		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	538,291	467,511	53%	87%
Total Reserve Movement	713,400	373,291	302,511		
<b>TOTAL</b>	<b>(1,522,727)</b>	<b>(929,163)</b>	<b>(519,334)</b>		

**ELECTED MEMBERS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,440,926)	(1,299,061)	(1,104,315)	77%	85%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,440,926)</b>	<b>(1,299,061)</b>	<b>(1,104,315)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,440,926)</b>	<b>(1,299,061)</b>	<b>(1,104,315)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,099,660	9,308,472	89%	92%
Ordinary Expenses	(15,417,563)	(13,430,862)	(11,723,096)	76%	87%
Depreciation	(473,965)	(230,330)	(434,213)	92%	189%
<b>Net Operating Income/(Deficit)</b>	<b>(5,411,685)</b>	<b>(3,561,532)</b>	<b>(2,848,838)</b>		
Capital Income	-	271,677	354,477	-	130%
Capital Purchases	(899,500)	(681,883)	(701,531)	78%	103%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(899,500)</b>	<b>(410,206)</b>	<b>(347,054)</b>		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	538,291	467,511	53%	87%
Total Reserve Movement	713,400	373,291	302,511		
<b>TOTAL</b>	<b>(5,597,786)</b>	<b>(3,598,447)</b>	<b>(2,893,381)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	144,634	104,801	148,358	103%	142%
Ordinary Expenses	(4,702,741)	(4,963,272)	(3,867,740)	82%	78%
Depreciation	(371,423)	(187,368)	(340,471)	92%	182%
<b>Net Operating Income/(Deficit)</b>	<b>(4,929,531)</b>	<b>(5,045,839)</b>	<b>(4,059,853)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	(64,764)	(64,764)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(64,764)</b>	<b>(64,764)</b>		
Transfer to Reserves	(29,602)	-	(29,602)	0%	0%
Transfer from Reserves	29,602	45,701	45,701	154%	100%
<b>Total Reserve Movement</b>	<b>-</b>	<b>16,099</b>	<b>45,701</b>		
<b>TOTAL</b>	<b>(4,929,531)</b>	<b>(5,094,504)</b>	<b>(4,078,916)</b>		

BRAND AND COMMUNICATIONS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	9,000	13,564	11,046	123%	81%
Ordinary Expenses	(2,431,335)	(2,399,333)	(2,047,671)	84%	85%
Depreciation	(1,213)	(2,691)	(1,112)	92%	41%
<b>Net Operating Income/(Deficit)</b>	<b>(2,423,549)</b>	<b>(2,388,460)</b>	<b>(2,037,737)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,423,549)</b>	<b>(2,388,460)</b>	<b>(2,037,737)</b>		

REGIONAL ART GALLERY					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	133,100	132,747	128,972	97%	97%
Ordinary Expenses	(1,471,268)	(1,505,752)	(1,327,877)	90%	88%
Depreciation	(77,359)	(103,955)	(70,912)	92%	68%
<b>Net Operating Income/(Deficit)</b>	<b>(1,415,527)</b>	<b>(1,476,960)</b>	<b>(1,269,816)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	(6,500)	(6,500)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(6,500)</b>	<b>(6,500)</b>		
Transfer to Reserves	(302,225)	(195,214)	-	0%	0%
Transfer from Reserves	299,125	298,996	298,996	100%	100%
<b>Total Reserve Movement</b>	<b>(3,100)</b>	<b>103,782</b>	<b>298,996</b>		
<b>TOTAL</b>	<b>(1,418,627)</b>	<b>(1,379,678)</b>	<b>(977,320)</b>		

REGIONAL LIBRARIES					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	385,300	453,641	383,181	99%	84%
Ordinary Expenses	(3,398,402)	(3,760,489)	(3,248,732)	96%	86%
Depreciation	(238,765)	(233,877)	(218,868)	92%	94%
<b>Net Operating Income/(Deficit)</b>	<b>(3,251,868)</b>	<b>(3,540,726)</b>	<b>(3,084,420)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(3,251,868)</b>	<b>(3,540,726)</b>	<b>(3,084,420)</b>		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	780,300	727,907	692,024	89%	95%
Ordinary Expenses	(4,768,250)	(4,759,933)	(4,212,185)	88%	88%
Depreciation	(235,609)	(411,362)	(215,975)	92%	53%
<b>Net Operating Income/(Deficit)</b>	<b>(4,223,559)</b>	<b>(4,443,388)</b>	<b>(3,736,136)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(224,964)	(171,990)	15%	76%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(651,986)	(611,615)	85%	94%
<b>Net Capital Income/(Deficit)</b>	<b>(1,853,284)</b>	<b>(876,949)</b>	<b>(783,605)</b>		
Transfer to Reserves	(489,887)	(489,887)	(489,887)	100%	100%
Transfer from Reserves	520,493	520,493	388,671	75%	75%
<b>Total Reserve Movement</b>	<b>30,606</b>	<b>30,606</b>	<b>(101,216)</b>		
<b>TOTAL</b>	<b>(6,046,237)</b>	<b>(5,289,731)</b>	<b>(4,620,957)</b>		

TONDOON BOTANIC GARDENS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	4,250	7,425	6,912	163%	93%
Ordinary Expenses	(2,344,742)	(2,476,087)	(1,953,942)	83%	79%
Depreciation	(81,155)	(111,152)	(74,392)	92%	67%
<b>Net Operating Income/(Deficit)</b>	<b>(2,421,647)</b>	<b>(2,579,814)</b>	<b>(2,021,423)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	(12,668)	-	-	0%	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>(12,668)</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,434,315)</b>	<b>(2,579,814)</b>	<b>(2,021,423)</b>		

ADMINISTRATION					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	709,162	709,168	650,065	92%	92%
Ordinary Expenses	(1,415,378)	(1,344,015)	(970,792)	69%	72%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(706,216)</b>	<b>(634,847)</b>	<b>(320,727)</b>		
Capital Income	-	-	8,230	-	-
Capital Purchases	(126,364)	(207,644)	(210,901)	167%	102%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(126,364)</b>	<b>(207,644)</b>	<b>(202,671)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	11,264	11,264	31%	100%
<b>Total Reserve Movement</b>	<b>36,364</b>	<b>11,264</b>	<b>11,264</b>		
<b>TOTAL</b>	<b>(796,216)</b>	<b>(831,228)</b>	<b>(512,134)</b>		

TOTAL					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,165,746	2,149,252	2,020,557	93%	94%
Ordinary Expenses	(20,532,117)	(21,208,880)	(17,628,939)	86%	83%
Depreciation	(1,005,524)	(1,050,406)	(921,731)	92%	88%
<b>Net Operating Income/(Deficit)</b>	<b>(19,371,895)</b>	<b>(20,110,034)</b>	<b>(16,530,112)</b>		
Capital Income	-	-	8,230	-	-
Capital Purchases	(1,256,364)	(503,871)	(454,155)	36%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(651,986)	(611,615)	85%	94%
<b>Net Capital Income/(Deficit)</b>	<b>(1,979,648)</b>	<b>(1,155,857)</b>	<b>(1,057,539)</b>		
Transfer to Reserves	(834,382)	(714,703)	(489,887)	59%	69%
Transfer from Reserves	885,584	876,454	744,632	84%	85%
<b>Total Reserve Movement</b>	<b>51,202</b>	<b>161,751</b>	<b>254,745</b>		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,104,140)</b>	<b>(17,332,906)</b>		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	6,431,386	5,907,417	150%	92%
Ordinary Expenses	(7,165,150)	(6,922,275)	(6,330,468)	88%	91%
Depreciation	(25,178)	(33,987)	(23,079)	92%	68%
Net Operating Income/(Deficit)	(3,250,077)	(524,876)	(446,131)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,250,077)</b>	<b>(524,876)</b>	<b>(446,131)</b>		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	874,766	1,142,463	986,310	113%	86%
Ordinary Expenses	(2,874,414)	(3,637,429)	(3,315,191)	115%	91%
Depreciation	(3,340)	(9,529)	(3,062)	92%	32%
Net Operating Income/(Deficit)	(2,002,988)	(2,504,495)	(2,331,942)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(24,884)	(25,963)	-	104%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(24,884)	(25,963)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(2,002,988)</b>	<b>(2,529,379)</b>	<b>(2,357,905)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	237,125	92%	92%
Ordinary Expenses	(258,682)	(288,689)	(275,317)	106%	95%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(30,007)	(38,192)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(30,007)</b>	<b>(38,192)</b>		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	343,017	380,399	185,168	54%	49%
Ordinary Expenses	(3,090,013)	(3,115,510)	(2,702,359)	87%	87%
Depreciation	(3,449)	(3,760)	(3,162)	92%	84%
Net Operating Income/(Deficit)	(2,750,446)	(2,738,871)	(2,520,353)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,021	91,021	100%	100%
Total Reserve Movement	91,039	91,021	91,021		
<b>TOTAL</b>	<b>(2,659,407)</b>	<b>(2,647,850)</b>	<b>(2,429,332)</b>		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	2,307,480	2,219,238	116%	96%
Ordinary Expenses	(2,836,065)	(3,337,176)	(2,984,788)	105%	89%
Depreciation	(794)	-	(728)	92%	-
Net Operating Income/(Deficit)	(926,359)	(1,029,696)	(766,278)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(926,359)</b>	<b>(1,029,696)</b>	<b>(766,278)</b>		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	144,000	144,000	132,000	92%	92%
Ordinary Expenses	(144,000)	(135,804)	(125,892)	87%	93%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	8,196	6,108		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>8,196</b>	<b>6,108</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	10,664,410	9,667,259	129%	91%
Ordinary Expenses	(16,368,323)	(17,436,883)	(15,734,015)	96%	90%
Depreciation	(32,761)	(47,276)	(30,031)	92%	64%
Net Operating Income/(Deficit)	(8,929,869)	(6,819,750)	(6,096,788)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(24,884)	(25,963)	-	104%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(24,884)	(25,963)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,021	91,021	100%	100%
Total Reserve Movement	91,039	91,021	91,021		
<b>TOTAL</b>	<b>(8,838,830)</b>	<b>(6,753,613)</b>	<b>(6,031,730)</b>		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	970,043	889,206	184%	92%
Ordinary Expenses	(969,179)	(989,318)	(906,640)	94%	92%
Depreciation	(863)	(863)	(791)	92%	92%
Net Operating Income/(Deficit)	(487,510)	(20,138)	(18,226)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(487,510)	(20,138)	(18,226)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,724,982	1,557,400	132%	90%
Ordinary Expenses	(1,698,982)	(1,715,410)	(1,478,900)	87%	86%
Depreciation	-	(3,117)	(255)	-	8%
Net Operating Income/(Deficit)	(520,450)	6,455	78,245		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	-	-	0%	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(5,520,450)	6,455	78,245		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	4,912,327	4,502,966	115%	92%
Ordinary Expenses	(4,912,327)	(4,419,784)	(3,500,429)	71%	79%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	492,543	1,002,537		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(101,645)	(46,425)	57%	46%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(101,645)	(46,425)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,083,372)	390,898	956,112		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	2,510,580	2,301,365	119%	92%
Ordinary Expenses	(2,510,580)	(2,077,192)	(1,824,908)	73%	88%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	433,388	476,457		
Capital Income	56,000	-	-	0%	-
Capital Purchases	(266,480)	(94,480)	(53,675)	20%	57%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(94,480)	(53,675)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(795,163)	338,908	422,782		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,817,286	1,665,846	138%	92%
Ordinary Expenses	(1,817,286)	(1,680,343)	(1,478,267)	81%	88%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	136,944	187,579		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(607,672)	136,944	187,579		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	587,770	546,100	97%	93%
Ordinary Expenses	(17,382,571)	(17,454,230)	(15,494,176)	89%	89%
Depreciation	(566,462)	(992,926)	(519,257)	92%	52%
Net Operating Income/(Deficit)	(17,386,701)	(17,859,386)	(15,467,333)		
Capital Income	-	251,928	251,928	-	100%
Capital Purchases	(1,075,100)	(237,777)	(152,136)	14%	64%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	14,151	99,791		
Transfer to Reserves	-	(74,783)	(74,783)	-	100%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	(74,783)	(74,783)		
TOTAL	(18,461,801)	(17,920,019)	(15,442,324)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	802,516	692,623	88%	86%
Ordinary Expenses	(2,475,437)	(2,651,904)	(2,453,675)	99%	93%
Depreciation	(344,898)	(510,407)	(316,157)	92%	62%
Net Operating Income/(Deficit)	(2,035,499)	(2,359,796)	(2,077,209)		
Capital Income	1,715,410	913,453	1,345,899	78%	147%
Capital Purchases	(6,684,597)	(7,286,810)	(5,476,738)	82%	75%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(6,373,357)	(4,130,839)		
Transfer to Reserves	(444,002)	(403,674)	(338,638)	76%	84%
Transfer from Reserves	97,642	284,034	35,555	36%	13%
Total Reserve Movement	(346,360)	(119,640)	(303,083)		
TOTAL	(7,351,046)	(8,852,792)	(6,511,131)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	171,127	176,336	1176%	103%
Ordinary Expenses	(19,753,517)	(22,068,311)	(19,592,245)	99%	89%
Depreciation	(26,321,098)	(22,987,884)	(24,127,673)	92%	105%
Net Operating Income/(Deficit)	(46,059,615)	(44,885,068)	(43,543,582)		
Capital Income	8,432,152	7,274,155	5,900,677	70%	81%
Capital Purchases	(24,481,485)	(16,996,639)	(14,607,252)	60%	86%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(9,722,484)	(8,706,575)		
Transfer to Reserves	-	(474,416)	(474,416)	-	100%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	(474,416)	(474,416)		
TOTAL	(62,108,948)	(55,081,968)	(52,724,573)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,562,149	31,449,063	100%	100%
Ordinary Expenses	(14,479,594)	(15,055,655)	(13,089,305)	90%	87%
Depreciation	(5,525,815)	(10,344,640)	(5,065,330)	92%	49%
Net Operating Income/(Deficit)	11,545,869	6,161,854	13,294,428		
Capital Income	5,299,591	2,169,734	1,805,744	34%	83%
Capital Purchases	(17,231,443)	(9,908,040)	(7,265,818)	42%	73%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,088,887)	(3,777,776)	77%	92%
Net Capital Income/(Deficit)	(16,826,977)	(11,827,193)	(9,237,850)		
Transfer to Reserves	(2,141,931)	(2,765,849)	(2,634,729)	123%	95%
Transfer from Reserves	4,639,991	821,545	721,188	16%	88%
Total Reserve Movement	2,498,060	(1,944,304)	(1,913,541)		
TOTAL	(2,783,048)	(7,609,643)	2,143,037		



**STRATEGIC ASSET PERFORMANCE (CONT)**

**WASTE ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	12,556,684	11,933,086	104%	95%
Ordinary Expenses	(9,017,555)	(10,678,111)	(9,482,503)	105%	89%
Depreciation	(124,726)	(122,438)	(114,332)	92%	93%
<b>Net Operating Income/(Deficit)</b>	<b>2,310,423</b>	<b>1,756,136</b>	<b>2,336,252</b>		
Capital Income	1,124,397	1,429,814	735,623	65%	51%
Capital Purchases	(2,368,573)	(543,015)	(517,522)	22%	95%
Loan Proceeds	-	-	-	-	-
Loan Payments	(66,639)	(57,135)	(51,759)	78%	91%
<b>Net Capital Income/(Deficit)</b>	<b>(1,310,815)</b>	<b>829,665</b>	<b>166,342</b>		
Transfer to Reserves	(4,861,519)	(2,708,237)	(2,616,925)	54%	97%
Transfer from Reserves	3,737,186	-	-	0%	-
<b>Total Reserve Movement</b>	<b>(1,124,333)</b>	<b>(2,708,237)</b>	<b>(2,616,925)</b>		
<b>TOTAL</b>	<b>(124,725)</b>	<b>(122,436)</b>	<b>(114,332)</b>		

**WATER ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	39,155,611	43,706,110	23,246,205	59%	53%
Ordinary Expenses	(29,026,879)	(31,257,052)	(28,859,402)	99%	92%
Depreciation	(3,845,980)	(7,054,232)	(3,525,482)	92%	50%
<b>Net Operating Income/(Deficit)</b>	<b>6,282,752</b>	<b>5,384,826</b>	<b>(9,138,678)</b>		
Capital Income	-	416,062	460,549	-	111%
Capital Purchases	(5,726,551)	(6,564,808)	(5,919,028)	103%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,156,709)	(1,250,004)	(1,033,802)	89%	83%
<b>Net Capital Income/(Deficit)</b>	<b>(6,883,260)</b>	<b>(7,398,750)</b>	<b>(6,492,281)</b>		
Transfer to Reserves	-	(179,373)	(179,373)	-	100%
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>(179,373)</b>	<b>(179,373)</b>		
<b>TOTAL</b>	<b>(600,508)</b>	<b>(2,193,297)</b>	<b>(15,810,332)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(181,419)	(181,419)	(166,300)	92%	92%
Ordinary Expenses	(386,317)	(446,469)	(450,826)	117%	101%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(567,736)</b>	<b>(627,887)</b>	<b>(617,126)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	567,736	567,736	567,736	100%	100%
<b>Net Capital Income/(Deficit)</b>	<b>567,736</b>	<b>567,736</b>	<b>567,736</b>		
Transfer to Reserves	(567,737)	(567,737)	(567,737)	100%	100%
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>(567,737)</b>	<b>(567,737)</b>	<b>(567,737)</b>		
<b>TOTAL</b>	<b>(567,737)</b>	<b>(627,888)</b>	<b>(617,127)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	101,140,155	78,793,896	86%	78%
Ordinary Expenses	(104,430,225)	(110,493,779)	(98,611,275)	94%	89%
Depreciation	(36,729,841)	(42,026,505)	(33,669,277)	92%	80%
<b>Net Operating Income/(Deficit)</b>	<b>(49,112,194)</b>	<b>(51,380,130)</b>	<b>(53,486,656)</b>		
Capital Income	16,627,550	12,455,145	10,500,419	63%	84%
Capital Purchases	(62,916,229)	(41,733,213)	(34,038,595)	54%	82%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(4,828,289)	(4,295,600)	77%	89%
<b>Net Capital Income/(Deficit)</b>	<b>(51,839,416)</b>	<b>(34,106,358)</b>	<b>(27,833,776)</b>		
Transfer to Reserves	(8,015,189)	(7,174,069)	(6,886,601)	86%	96%
Transfer from Reserves	8,474,819	1,105,579	756,743	9%	68%
<b>Total Reserve Movement</b>	<b>459,630</b>	<b>(6,068,490)</b>	<b>(6,129,858)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(91,554,978)</b>	<b>(87,450,290)</b>		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	4,684,906	4,061,966	45%	87%
Ordinary Expenses	(8,645,126)	(4,645,820)	(4,106,987)	48%	88%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	39,086	(45,021)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>331,314</b>	<b>39,086</b>	<b>(45,021)</b>		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,436,459	1,436,459	1,316,754	92%	92%
Ordinary Expenses	(1,436,459)	(1,821,166)	(1,813,422)	126%	100%
Depreciation	-	(21,172)	-	-	0%
Net Operating Income/(Deficit)	0	(405,879)	(496,668)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>(405,879)</b>	<b>(496,668)</b>		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	17,646	22,179	-	126%
Ordinary Expenses	(3,043,962)	(3,350,047)	(3,316,916)	109%	99%
Depreciation	(397,403)	(534,802)	(364,286)	92%	68%
Net Operating Income/(Deficit)	(3,441,365)	(3,867,293)	(3,659,024)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(805,804)	(405,650)	151%	50%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(805,804)	(405,650)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,710,865)</b>	<b>(4,673,096)</b>	<b>(4,064,674)</b>		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,782,879	1,666,875	92%	93%
Ordinary Expenses	(1,815,197)	(2,758,749)	(2,873,482)	158%	104%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(975,870)	(1,206,607)		
Capital Income	-	-	-	-	-
Capital Purchases	-	2,263	2,263	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	2,263	2,263		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>(973,607)</b>	<b>(1,204,344)</b>		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	13,159,363	12,683,334	11,244,198	85%	89%
Ordinary Expenses	(10,902,637)	(11,292,377)	(10,459,509)	96%	93%
Depreciation	(3,632,290)	(5,216,605)	(3,329,599)	92%	64%
Net Operating Income/(Deficit)	(1,375,564)	(3,825,648)	(2,544,910)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,320,203)	(6,566,141)	82%	79%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,320,203)	(6,566,141)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	8,674,200	5,668,879	75%	65%
Total Reserve Movement	7,552,596	8,674,200	5,668,879		
<b>TOTAL</b>	<b>(1,822,968)</b>	<b>(3,471,651)</b>	<b>(3,442,172)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	334,507	92%	92%
Ordinary Expenses	(364,917)	(425,831)	(442,427)	121%	104%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(60,914)	(107,920)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>(60,914)</b>	<b>(107,920)</b>		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,797,951	10,730,037	100%	99%
Ordinary Expenses	(11,684,286)	(12,870,299)	(11,922,313)	102%	93%
Depreciation	(160)	(249)	(147)	92%	59%
Net Operating Income/(Deficit)	(973,812)	(2,072,598)	(1,192,424)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	973,651	2,072,348	1,192,276	122%	58%
Total Reserve Movement	973,651	2,072,348	1,192,276		
<b>TOTAL</b>	<b>(161)</b>	<b>(250)</b>	<b>(148)</b>		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,665,774	2,586,891	2,419,154	145%	94%
Ordinary Expenses	(3,341,199)	(3,230,856)	(2,972,821)	89%	92%
Depreciation	(43,160)	-	(21,580)	50%	-
Net Operating Income/(Deficit)	(1,718,586)	(643,964)	(575,247)		
Capital Income	-	-	-	-	-
Capital Purchases	25,000	25,000	-	0%	0%
Loan Proceeds	(128,500)	(388,890)	(444,122)	346%	114%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(363,890)	(444,122)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,822,086)</b>	<b>(1,007,855)</b>	<b>(1,019,369)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	34,354,982	31,795,670	83%	93%
Ordinary Expenses	(41,233,782)	(40,395,144)	(37,907,877)	92%	94%
Depreciation	(4,073,014)	(5,772,919)	(3,715,613)	91%	64%
Net Operating Income/(Deficit)	(7,178,012)	(11,813,081)	(9,827,820)		
Capital Income	25,000	27,263	2,263	9%	8%
Capital Purchases	(8,398,000)	(9,514,896)	(7,415,913)	88%	78%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(9,487,634)	(7,413,651)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	8,526,247	10,746,548	6,861,155	80%	64%
Total Reserve Movement	8,526,247	10,746,548	6,861,155		
<b>TOTAL</b>	<b>(7,024,765)</b>	<b>(10,554,167)</b>	<b>(10,380,316)</b>		