

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2021 - 22 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,110,023	17,408,389	73%	72%
Ordinary Expenses	(24,001,992)	(23,894,086)	(17,082,817)	71%	71%
Depreciation	(2,898)	(2,898)	(2,174)	75%	75%
Net Operating Income/(Deficit)	0	213,039	323,399		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	0	213,039	323,399		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	100,290,256	93,395,531	94%	93%
Ordinary Expenses	(9,855,347)	(10,306,632)	(7,423,016)	75%	72%
Depreciation	(1,340)	(1,340)	(11,795)	880%	880%
Net Operating Income/(Deficit)	89,632,711	89,982,283	85,960,720		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(1,090,621)	187%	72%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(1,090,621)		
Transfer to Reserves	(6,105,339)	(6,105,339)	(3,358,062)	55%	55%
Transfer from Reserves	451,898	451,898	301,265	67%	67%
Total Reserve Movement	(5,653,441)	(5,653,441)	(3,056,797)		
TOTAL	83,397,599	82,813,551	81,813,302		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	7,577,529	72%	74%
Ordinary Expenses	(15,417,563)	(15,323,474)	(9,545,964)	62%	62%
Depreciation	(473,965)	(473,965)	(355,474)	75%	75%
Net Operating Income/(Deficit)	(5,411,685)	(5,512,728)	(2,323,910)		
Capital Income	-	-	291,677	-	-
Capital Purchases	(899,500)	(899,500)	(590,755)	66%	66%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(899,500)	(299,078)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	679,874	77%	77%
Total Reserve Movement	713,400	713,400	514,874		
TOTAL	(5,597,786)	(5,698,828)	(2,108,113)		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	99,031,238	73,533,073	80%	74%
Ordinary Expenses	(104,430,225)	(111,380,123)	(78,985,585)	76%	71%
Depreciation	(36,729,841)	(36,729,841)	(27,547,382)	75%	75%
Net Operating Income/(Deficit)	(49,112,194)	(49,078,727)	(32,999,894)		
Capital Income	16,627,550	16,627,550	5,277,756	32%	32%
Capital Purchases	(62,916,229)	(62,916,229)	(27,319,532)	43%	43%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(4,407,072)	79%	79%
Net Capital Income/(Deficit)	(51,839,416)	(51,854,880)	(26,448,849)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(4,662,400)	58%	58%
Transfer from Reserves	8,474,819	8,474,819	868,355	10%	10%
Total Reserve Movement	459,630	459,630	(3,794,045)		
TOTAL	(100,491,980)	(100,473,977)	(63,242,787)		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	9,994,619	7,900,372	106%	79%
Ordinary Expenses	(16,368,323)	(17,909,147)	(12,699,707)	78%	71%
Depreciation	(32,761)	(32,761)	(24,571)	75%	75%
Net Operating Income/(Deficit)	(8,929,869)	(7,947,288)	(4,823,907)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(7,165)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(7,165)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	91,039	100%	100%
Total Reserve Movement	91,039	91,039	91,039		
TOTAL	(8,838,830)	(7,856,249)	(4,740,033)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,207,740	1,697,428	78%	77%
Ordinary Expenses	(20,532,117)	(21,226,791)	(13,841,378)	67%	65%
Depreciation	(1,005,524)	(1,005,524)	(754,143)	75%	75%
Net Operating Income/(Deficit)	(19,371,895)	(20,024,575)	(12,898,094)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(387,395)	31%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(500,143)	69%	67%
Net Capital Income/(Deficit)	(1,979,648)	(1,999,800)	(887,538)		
Transfer to Reserves	(834,382)	(834,382)	(367,415)	44%	44%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
Total Reserve Movement	51,202	51,202	245,395		
TOTAL	(21,300,342)	(21,973,174)	(13,540,237)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	27,600,417	72%	75%
Ordinary Expenses	(41,233,782)	(39,988,201)	(30,707,979)	74%	77%
Depreciation	(4,073,014)	(4,073,014)	(3,043,971)	75%	75%
Net Operating Income/(Deficit)	(7,178,012)	(7,463,501)	(6,151,533)		
Capital Income	25,000	25,000	2,263	9%	9%
Capital Purchases	(8,398,000)	(8,398,000)	(7,216,652)	86%	86%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(7,214,389)		
Transfer to Reserves	-	-	(2,404,418)	-	-
Transfer from Reserves	8,526,247	8,526,247	5,429,096	64%	64%
Total Reserve Movement	8,526,247	8,526,247	3,024,678		
TOTAL	(7,024,765)	(7,310,254)	(10,341,244)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	282,516,302	229,112,738	84%	81%
Ordinary Expenses	(231,839,350)	(240,028,454)	(170,286,447)	73%	71%
Depreciation	(42,319,345)	(42,319,345)	(31,739,509)	75%	75%
Net Operating Income/(Deficit)	(370,945)	168,504	27,086,782		
Capital Income	16,652,550	16,652,550	5,571,695	33%	33%
Capital Purchases	(73,470,093)	(73,470,093)	(35,521,498)	48%	48%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(7,824,928)	(5,997,836)	87%	77%
Net Capital Income/(Deficit)	(63,673,236)	(64,642,472)	(35,947,639)		
Transfer to Reserves	(15,119,910)	(15,119,910)	(10,957,295)	72%	72%
Transfer from Reserves	19,307,987	19,307,987	7,982,439	41%	41%
Total Reserve Movement	4,188,077	4,188,077	(2,974,856)		
TOTAL	(59,856,104)	(60,285,891)	(11,835,713)		

FINANCE, GOVERNANCE & RISK

DISASTER MANAGEMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	(250,437)	-	-
Depreciation	-	-	(10,790)	-	-
Net Operating Income/(Deficit)	-	-	(261,228)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	(261,228)	-	-

GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	800	653	463	58%	71%
Ordinary Expenses	(2,864,689)	(2,890,583)	(1,655,526)	58%	57%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(2,863,889)	(2,889,930)	(1,655,063)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,863,889)	(2,889,930)	(1,655,063)	-	-

SYSTEMS MODELLING AND METRICS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	890,688	890,688	668,016	75%	75%
Ordinary Expenses	(890,688)	(859,531)	(634,985)	71%	74%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	31,157	33,031	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	31,157	33,031	-	-

ETHICS, INTEGRITY AND AUDIT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(525,242)	(509,250)	(302,818)	58%	59%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(525,242)	(509,250)	(302,818)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(525,242)	(509,250)	(302,818)	-	-

PROCUREMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	511,413	-	-
Ordinary Expenses	-	-	(460,523)	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	50,890	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	50,890	-	-

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	95,041,611	94,446,758	88,428,002	93%	94%
Ordinary Expenses	(240,271)	(240,000)	(218,005)	91%	91%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	94,801,340	94,206,758	88,209,997	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(1,090,621)	187%	72%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(1,090,621)	-	-
Transfer to Reserves	(6,105,339)	(6,105,339)	(3,358,062)	55%	55%
Transfer from Reserves	451,898	451,898	301,265	67%	67%
Total Reserve Movement	(5,653,441)	(5,653,441)	(3,056,797)	-	-
TOTAL	88,566,228	87,038,026	84,062,579	-	-

FINANCIAL OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,325,382	1,993,651	1,495,219	113%	75%
Ordinary Expenses	(1,992,310)	(2,010,434)	(1,352,295)	68%	67%
Depreciation	(1,340)	(1,340)	(1,005)	75%	75%
Net Operating Income/(Deficit)	(668,268)	(18,123)	141,919	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(668,268)	(18,123)	141,919	-	-

REVENUE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,834,177	2,561,767	1,994,864	109%	78%
Ordinary Expenses	(2,460,652)	(2,521,055)	(1,471,475)	60%	58%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(626,475)	40,712	523,389	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(626,475)	40,712	523,389	-	-

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	396,740	396,740	297,555	75%	75%
Ordinary Expenses	(881,495)	(1,275,780)	(1,076,953)	122%	84%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(484,755)	(879,040)	(779,398)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(484,755)	(879,040)	(779,398)	-	-

FINANCE, GOVERNANCE & RISK (CONT)

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	100,290,256	93,395,532	94%	93%
Ordinary Expenses	(9,855,347)	(10,306,632)	(7,423,016)	75%	72%
Depreciation	(1,340)	(1,340)	(11,795)	880%	880%
Net Operating Income/(Deficit)	89,632,711	89,982,283	85,960,720		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(1,090,621)	187%	72%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(1,090,621)		
Transfer to Reserves	(6,105,339)	(6,105,339)	(3,358,062)	55%	55%
Transfer from Reserves	451,898	451,898	301,265	67%	67%
Total Reserve Movement	(5,653,441)	(5,653,441)	(3,056,797)		
TOTAL	83,397,599	82,813,551	81,813,302		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	1,095,404	75%	75%
Ordinary Expenses	(1,460,538)	(1,380,046)	(999,218)	68%	72%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	80,492	96,186	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	80,492	96,186	-	-

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	1,979,395	1,545,628	80%	78%
Ordinary Expenses	(1,920,010)	(1,690,187)	(1,412,524)	74%	84%
Depreciation	(2,898)	(2,898)	(2,174)	75%	75%
Net Operating Income/(Deficit)	0	286,309	130,930	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	286,309	130,930	-	-

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,142,921	1,896,063	91%	88%
Ordinary Expenses	(2,094,276)	(2,151,549)	(879,114)	42%	41%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(8,628)	1,016,949	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(8,628)	1,016,949	-	-

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	17,726,735	17,726,735	12,270,969	69%	69%
Ordinary Expenses	(17,726,735)	(17,832,236)	(13,154,383)	74%	74%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(105,501)	(883,414)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(105,501)	(883,414)	-	-

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	800,434	800,434	600,326	75%	75%
Ordinary Expenses	(800,434)	(840,067)	(637,579)	80%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(39,633)	(37,253)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(39,633)	(37,253)	-	-

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,110,023	17,408,389	73%	72%
Ordinary Expenses	(24,001,992)	(23,894,086)	(17,082,817)	71%	71%
Depreciation	(2,898)	(2,898)	(2,174)	75%	75%
Net Operating Income/(Deficit)	0	213,039	323,399	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	213,039	323,399	-	-

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	175,000	175,000	-	0%	0%
Ordinary Expenses	(1,321,125)	(1,325,591)	(528,318)	40%	40%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,146,125)	(1,150,591)	(528,318)		
Capital Income	-	-	(16,525)	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(16,525)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,146,125)	(1,150,591)	(544,843)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,188,508)	(1,195,385)	(873,913)	74%	73%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,188,508)	(1,195,385)	(873,913)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,188,508)	(1,195,385)	(873,913)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,580,301	7,571,770	5,693,572	75%	75%
Ordinary Expenses	(7,107,865)	(6,878,250)	(4,764,634)	67%	69%
Depreciation	(472,436)	(472,436)	(354,327)	75%	75%
Net Operating Income/(Deficit)	-	221,084	574,610		
Capital Income	-	-	-	-	-
Capital Purchases	(299,500)	(299,500)	(162,853)	54%	54%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(299,500)	(299,500)	(162,853)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(299,500)	(78,417)	411,757		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,724,542	2,537,942	1,883,956	69%	74%
Ordinary Expenses	(4,359,140)	(4,547,964)	(2,465,072)	57%	54%
Depreciation	(1,529)	(1,529)	(1,147)	75%	75%
Net Operating Income/(Deficit)	(1,636,127)	(2,011,551)	(582,262)		
Capital Income	-	-	308,202	-	-
Capital Purchases	(600,000)	(600,000)	(427,901)	71%	71%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(600,000)	(600,000)	(119,699)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	679,874	77%	77%
Total Reserve Movement	713,400	713,400	514,874		
TOTAL	(1,522,727)	(1,898,151)	(187,087)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,440,926)	(1,376,285)	(914,027)	63%	66%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,440,926)	(1,376,285)	(914,027)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,440,926)	(1,376,285)	(914,027)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	7,577,529	72%	74%
Ordinary Expenses	(15,417,563)	(15,323,474)	(9,545,964)	62%	62%
Depreciation	(473,965)	(473,965)	(355,474)	75%	75%
Net Operating Income/(Deficit)	(5,411,685)	(5,512,728)	(2,323,910)		
Capital Income	-	-	291,677	-	-
Capital Purchases	(899,500)	(899,500)	(590,755)	66%	66%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(899,500)	(299,078)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	679,874	77%	77%
Total Reserve Movement	713,400	713,400	514,874		
TOTAL	(5,597,786)	(5,698,828)	(2,108,113)		

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	144,634	146,781	94,195	65%	64%
Ordinary Expenses	(4,702,741)	(4,844,145)	(3,042,695)	65%	63%
Depreciation	(371,423)	(371,423)	(278,568)	75%	75%
Net Operating Income/(Deficit)	(4,929,531)	(5,068,787)	(3,227,067)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(62,807)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(62,807)		
Transfer to Reserves	(29,602)	(29,602)	-	0%	0%
Transfer from Reserves	29,602	29,602	45,701	154%	154%
Total Reserve Movement	-	-	45,701		
TOTAL	(4,929,531)	(5,068,787)	(3,244,173)		

BRAND AND COMMUNICATIONS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000	9,000	10,510	117%	117%
Ordinary Expenses	(2,431,335)	(2,350,346)	(1,534,826)	63%	65%
Depreciation	(1,213)	(1,213)	(910)	75%	75%
Net Operating Income/(Deficit)	(2,423,549)	(2,342,559)	(1,525,226)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,423,549)	(2,342,559)	(1,525,226)		

REGIONAL ART GALLERY					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	133,100	131,219	124,178	93%	95%
Ordinary Expenses	(1,471,268)	(1,538,445)	(1,031,079)	70%	67%
Depreciation	(77,359)	(77,359)	(58,019)	75%	75%
Net Operating Income/(Deficit)	(1,415,527)	(1,474,584)	(964,920)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,500)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,500)		
Transfer to Reserves	(302,225)	(302,225)	-	0%	0%
Transfer from Reserves	299,125	299,125	298,996	100%	100%
Total Reserve Movement	(3,100)	(3,100)	298,996		
TOTAL	(1,418,627)	(1,477,684)	(672,424)		

REGIONAL LIBRARIES					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	385,300	388,533	371,460	96%	96%
Ordinary Expenses	(3,399,402)	(3,605,905)	(2,590,821)	76%	72%
Depreciation	(238,765)	(238,765)	(179,074)	75%	75%
Net Operating Income/(Deficit)	(3,251,868)	(3,456,137)	(2,398,436)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(3,251,868)	(3,456,137)	(2,398,436)		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	780,300	817,818	558,712	72%	68%
Ordinary Expenses	(4,768,250)	(5,072,081)	(3,284,643)	69%	65%
Depreciation	(235,609)	(235,609)	(176,707)	75%	75%
Net Operating Income/(Deficit)	(4,223,559)	(4,489,872)	(2,902,638)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(1,130,000)	(155,855)	14%	14%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(500,143)	69%	67%
Net Capital Income/(Deficit)	(1,853,284)	(1,873,436)	(655,998)		
Transfer to Reserves	(489,887)	(489,887)	(367,415)	75%	75%
Transfer from Reserves	520,493	520,493	256,849	49%	49%
Total Reserve Movement	30,606	30,606	(110,566)		
TOTAL	(6,046,237)	(6,322,702)	(3,669,202)		

TONDOON BOTANIC GARDENS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,250	5,225	6,502	153%	124%
Ordinary Expenses	(2,344,742)	(2,434,112)	(1,588,922)	68%	65%
Depreciation	(81,155)	(81,155)	(60,866)	75%	75%
Net Operating Income/(Deficit)	(2,421,647)	(2,510,042)	(1,643,286)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	(12,668)	(12,668)	-	0%	0%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(12,668)	(12,668)	-		
TOTAL	(2,434,315)	(2,522,710)	(1,643,286)		

ADMINISTRATION					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	709,162	709,164	531,871	75%	75%
Ordinary Expenses	(1,415,378)	(1,391,757)	(768,391)	54%	55%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(706,216)	(682,594)	(236,520)		
Capital Income	-	-	-	-	-
Capital Purchases	(126,364)	(126,364)	(162,233)	128%	128%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(126,364)	(126,364)	(162,233)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	36,364	11,264	31%	31%
Total Reserve Movement	36,364	36,364	11,264		
TOTAL	(796,216)	(772,594)	(387,489)		

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,207,740	1,697,428	78%	77%
Ordinary Expenses	(20,532,117)	(21,226,791)	(13,841,378)	67%	65%
Depreciation	(1,005,524)	(1,005,524)	(754,143)	75%	75%
Net Operating Income/(Deficit)	(19,371,895)	(20,024,575)	(12,898,094)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(387,395)	31%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(500,143)	69%	67%
Net Capital Income/(Deficit)	(1,979,648)	(1,999,800)	(887,538)		
Transfer to Reserves	(834,382)	(834,382)	(367,415)	44%	44%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
Total Reserve Movement	51,202	51,202	245,395		
TOTAL	(21,300,342)	(21,973,173)	(13,540,237)		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	6,405,377	4,836,223	123%	76%
Ordinary Expenses	(7,165,150)	(7,197,987)	(5,051,823)	71%	70%
Depreciation	(25,178)	(25,178)	(18,883)	75%	75%
Net Operating Income/(Deficit)	(3,250,077)	(817,788)	(234,483)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,250,077)	(817,788)	(234,483)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	-		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	1,922,615	1,715,698	90%	89%
Ordinary Expenses	(2,836,065)	(3,269,665)	(2,437,690)	86%	75%
Depreciation	(794)	(794)	(596)	75%	75%
Net Operating Income/(Deficit)	(926,359)	(1,347,845)	(722,587)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(926,359)	(1,347,845)	(722,587)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	874,766	913,050	911,395	104%	100%
Ordinary Expenses	(2,874,414)	(3,702,850)	(2,681,949)	93%	72%
Depreciation	(3,340)	(3,340)	(2,505)	75%	75%
Net Operating Income/(Deficit)	(2,002,988)	(2,793,148)	(1,773,059)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(7,165)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(7,165)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,002,988)	(2,793,148)	(1,780,224)		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	343,017	350,896	135,044	39%	38%
Ordinary Expenses	(3,090,013)	(3,335,388)	(2,210,556)	72%	66%
Depreciation	(3,449)	(3,449)	(2,587)	75%	75%
Net Operating Income/(Deficit)	(2,750,446)	(2,987,941)	(2,078,098)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	91,039	100%	100%
Total Reserve Movement	91,039	91,039	91,039		
TOTAL	(2,659,407)	(2,896,902)	(1,987,059)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	144,000	144,000	108,000	75%	75%
Ordinary Expenses	(144,000)	(131,712)	(99,727)	69%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	12,288	8,273		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	12,288	8,273		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	194,011	75%	75%
Ordinary Expenses	(258,682)	(271,536)	(217,963)	84%	80%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(12,854)	(23,952)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(12,854)	(23,952)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	9,994,619	7,900,372	106%	79%
Ordinary Expenses	(16,368,323)	(17,909,147)	(12,699,707)	78%	71%
Depreciation	(32,761)	(32,761)	(24,571)	75%	75%
Net Operating Income/(Deficit)	(8,929,869)	(7,947,288)	(4,823,907)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(7,165)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(7,165)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	91,039	100%	100%
Total Reserve Movement	91,039	91,039	91,039		
TOTAL	(8,838,830)	(7,856,249)	(4,740,033)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	970,043	727,532	151%	75%
Ordinary Expenses	(969,179)	(974,938)	(726,937)	75%	75%
Depreciation	(863)	(863)	(647)	75%	75%
Net Operating Income/(Deficit)	(487,510)	(5,759)	(52)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(487,510)	(5,759)	(52)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,698,982	1,274,236	108%	75%
Ordinary Expenses	(1,698,982)	(1,785,334)	(1,123,614)	66%	63%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(520,450)	(86,352)	150,622		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	(5,000,000)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	(5,000,000)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(5,520,450)	(5,086,352)	150,622		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	4,912,327	3,684,245	94%	75%
Ordinary Expenses	(4,912,327)	(4,936,006)	(2,801,917)	57%	57%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	(23,679)	882,328		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(82,000)	(19,645)	24%	24%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(82,000)	(19,645)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,083,372)	(105,679)	862,683		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	2,510,580	1,882,935	98%	75%
Ordinary Expenses	(2,510,580)	(2,451,914)	(1,402,355)	56%	57%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	58,666	480,581		
Capital Income	56,000	56,000	-	0%	0%
Capital Purchases	(266,480)	(266,480)	(53,335)	20%	20%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(210,480)	(53,335)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(795,163)	(151,814)	427,246		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,817,286	1,362,965	113%	75%
Ordinary Expenses	(1,817,286)	(1,800,254)	(1,191,273)	66%	66%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	17,033	171,692		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(607,672)	17,033	171,692		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	613,759	449,512	80%	73%
Ordinary Expenses	(17,382,571)	(18,562,933)	(12,042,367)	69%	65%
Depreciation	(566,462)	(566,462)	(424,846)	75%	75%
Net Operating Income/(Deficit)	(17,386,701)	(18,515,636)	(12,017,702)		
Capital Income	-	-	163,066	-	-
Capital Purchases	(1,075,100)	(1,075,100)	(134,352)	12%	12%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	(1,075,100)	28,714		
Transfer to Reserves	-	-	(15,566)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(15,566)	-	-
TOTAL	(18,461,801)	(19,590,736)	(12,004,554)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	774,441	723,349	92%	93%
Ordinary Expenses	(2,475,437)	(2,325,622)	(1,890,354)	78%	83%
Depreciation	(344,898)	(344,898)	(258,674)	75%	75%
Net Operating Income/(Deficit)	(2,035,499)	(1,896,079)	(1,465,679)		
Capital Income	1,715,410	1,715,410	697,538	41%	41%
Capital Purchases	(6,684,597)	(6,684,597)	(3,547,751)	53%	53%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(4,969,187)	(2,850,213)		
Transfer to Reserves	(444,002)	(444,002)	(264,051)	59%	59%
Transfer from Reserves	97,642	97,642	35,555	36%	36%
Total Reserve Movement	(346,360)	(346,360)	(228,496)		
TOTAL	(7,351,046)	(7,211,626)	(4,544,388)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	173,071	167,377	1116%	97%
Ordinary Expenses	(19,753,517)	(21,824,482)	(16,063,380)	81%	74%
Depreciation	(26,321,098)	(26,321,098)	(19,740,824)	75%	75%
Net Operating Income/(Deficit)	(46,059,615)	(47,972,510)	(35,636,827)		
Capital Income	8,432,152	8,432,152	3,030,079	36%	36%
Capital Purchases	(24,481,485)	(24,481,485)	(11,429,685)	47%	47%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(16,049,333)	(8,399,605)		
Transfer to Reserves	-	-	(163,451)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(163,451)	-	-
TOTAL	(62,108,948)	(64,021,843)	(44,199,883)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,329,193	31,002,162	98%	99%
Ordinary Expenses	(14,479,594)	(15,639,742)	(10,452,643)	72%	67%
Depreciation	(5,525,815)	(5,525,815)	(4,144,361)	75%	75%
Net Operating Income/(Deficit)	11,545,869	10,163,636	16,405,158		
Capital Income	5,299,591	5,299,591	804,043	15%	15%
Capital Purchases	(17,231,443)	(17,231,443)	(6,162,226)	36%	36%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,885,750)	(3,605,380)	74%	74%
Net Capital Income/(Deficit)	(16,826,977)	(16,817,602)	(8,963,563)		
Transfer to Reserves	(2,141,931)	(2,141,931)	(1,524,834)	71%	71%
Transfer from Reserves	4,639,991	4,639,991	832,800	18%	18%
Total Reserve Movement	2,498,060	2,498,060	(692,034)		
TOTAL	(2,783,048)	(4,155,905)	6,749,561		

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	11,751,812	9,645,446	84%	82%
Ordinary Expenses	(9,017,555)	(9,665,794)	(7,498,778)	83%	78%
Depreciation	(124,726)	(124,726)	(98,544)	75%	75%
Net Operating Income/(Deficit)	2,310,423	1,961,293	2,053,123		
Capital Income	1,124,397	1,124,397	305,417	27%	27%
Capital Purchases	(2,368,573)	(2,368,573)	(436,711)	18%	18%
Loan Proceeds	-	-	-	-	-
Loan Payments	(66,639)	(69,313)	(51,759)	78%	75%
Net Capital Income/(Deficit)	(1,310,815)	(1,313,489)	(183,053)		
Transfer to Reserves	(4,861,519)	(4,861,519)	(2,205,222)	45%	45%
Transfer from Reserves	3,737,186	3,737,186	-	0%	0%
Total Reserve Movement	(1,124,333)	(1,124,333)	(2,205,222)		
TOTAL	(124,725)	(476,529)	(335,152)		

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	39,155,611	42,661,163	22,749,379	58%	53%
Ordinary Expenses	(29,026,879)	(31,020,097)	(23,417,747)	81%	75%
Depreciation	(3,845,980)	(3,845,980)	(2,884,485)	75%	75%
Net Operating Income/(Deficit)	6,282,752	7,795,086	(9,552,854)		
Capital Income	-	-	277,613	-	-
Capital Purchases	(5,726,551)	(5,726,551)	(5,535,828)	97%	97%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,156,709)	(1,178,874)	(1,033,802)	89%	88%
Net Capital Income/(Deficit)	(6,883,260)	(6,905,425)	(6,292,016)		
Transfer to Reserves	-	-	(63,473)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(63,473)		
TOTAL	(600,508)	889,661	(9,908,343)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(181,419)	(181,419)	(136,064)	75%	75%
Ordinary Expenses	(386,317)	(393,007)	(334,219)	87%	85%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(567,736)	(574,426)	(470,283)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	567,736	567,736	283,868	50%	50%
Net Capital Income/(Deficit)	567,736	567,736	283,868		
Transfer to Reserves	(567,737)	(567,737)	(425,803)	75%	75%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(567,737)	(567,737)	(425,803)		
TOTAL	(567,737)	(574,427)	(612,218)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	99,031,238	73,533,073	80%	74%
Ordinary Expenses	(104,430,225)	(111,380,123)	(78,985,585)	76%	71%
Depreciation	(36,729,841)	(36,729,841)	(27,547,382)	75%	75%
Net Operating Income/(Deficit)	(49,112,194)	(49,078,727)	(32,999,894)		
Capital Income	16,627,550	16,627,550	5,277,756	32%	32%
Capital Purchases	(62,916,229)	(62,916,229)	(27,319,532)	43%	43%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(4,407,072)	79%	79%
Net Capital Income/(Deficit)	(51,839,416)	(51,854,880)	(26,448,849)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(4,662,400)	58%	58%
Transfer from Reserves	8,474,819	8,474,819	868,355	10%	10%
Total Reserve Movement	459,630	459,630	(3,794,045)		
TOTAL	(100,491,980)	(100,473,976)	(63,242,787)		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	5,474,154	3,049,303	34%	56%
Ordinary Expenses	(8,645,126)	(5,158,840)	(3,212,116)	37%	62%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	315,315	(162,813)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	331,314	315,315	(162,813)		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,436,459	1,436,459	1,077,344	75%	75%
Ordinary Expenses	(1,436,459)	(1,471,727)	(1,447,807)	101%	98%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(35,268)	(370,463)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(35,268)	(370,463)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	4,942	17,646	-	357%
Ordinary Expenses	(3,043,962)	(2,855,639)	(2,655,818)	87%	93%
Depreciation	(397,403)	(397,403)	(298,052)	75%	75%
Net Operating Income/(Deficit)	(3,441,365)	(3,248,100)	(2,936,224)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(269,500)	(377,632)	140%	140%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(269,500)	(377,632)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,710,865)	(3,517,600)	(3,313,856)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,800,758	1,356,580	75%	75%
Ordinary Expenses	(1,815,197)	(2,079,266)	(2,302,834)	127%	111%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(278,508)	(946,254)		
Capital Income	-	-	2,263	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	2,263		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(278,508)	(943,992)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	13,159,363	14,212,821	9,247,630	70%	65%
Ordinary Expenses	(10,902,637)	(12,273,449)	(8,624,603)	79%	70%
Depreciation	(3,632,290)	(3,632,290)	(2,724,218)	75%	75%
Net Operating Income/(Deficit)	(1,375,564)	(1,692,917)	(2,101,191)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,000,000)	(6,490,984)	81%	81%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,000,000)	(6,490,984)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	7,552,596	5,429,096	72%	72%
Total Reserve Movement	7,552,596	7,552,596	5,429,096		
TOTAL	(1,822,968)	(2,140,321)	(3,163,079)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	273,687	75%	75%
Ordinary Expenses	(364,917)	(372,210)	(321,725)	88%	86%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(7,293)	(48,037)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(7,293)	(48,037)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,720,102	10,579,526	99%	99%
Ordinary Expenses	(11,684,286)	(12,538,600)	(9,547,508)	82%	76%
Depreciation	(160)	(160)	(120)	75%	75%
Net Operating Income/(Deficit)	(973,812)	(1,818,658)	1,031,898		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(2,404,418)	-	-
Transfer from Reserves	973,651	973,651	-	0%	0%
Total Reserve Movement	973,651	973,651	(2,404,418)		
TOTAL	(161)	(845,007)	(1,372,520)		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,665,774	2,583,560	1,998,700	120%	77%
Ordinary Expenses	(3,341,199)	(3,238,472)	(2,595,568)	78%	80%
Depreciation	(43,160)	(43,160)	(21,580)	50%	50%
Net Operating Income/(Deficit)	(1,718,585)	(698,072)	(618,448)		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(128,500)	(128,500)	(348,036)	271%	271%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(103,500)	(348,036)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,822,086)	(801,572)	(966,484)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	27,600,417	72%	75%
Ordinary Expenses	(41,233,782)	(39,988,201)	(30,707,979)	74%	77%
Depreciation	(4,073,014)	(4,073,014)	(3,043,971)	75%	75%
Net Operating Income/(Deficit)	(7,178,012)	(7,463,501)	(6,151,533)		
Capital Income	25,000	25,000	2,263	9%	9%
Capital Purchases	(8,398,000)	(8,398,000)	(7,216,652)	86%	86%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(7,214,389)		
Transfer to Reserves	-	-	(2,404,418)	-	-
Transfer from Reserves	8,526,247	8,526,247	5,429,096	64%	64%
Total Reserve Movement	8,526,247	8,526,247	3,024,678		
TOTAL	(7,024,765)	(7,310,254)	(10,341,244)		