

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2021 - 22 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,110,023	15,469,655	64%	64%
Ordinary Expenses	(24,001,992)	(23,894,086)	(15,523,157)	65%	65%
Depreciation	(2,898)	(2,898)	(1,932)	67%	67%
Net Operating Income/(Deficit)	0	213,039	(55,434)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	0	213,039	(55,434)		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	100,290,256	92,701,556	93%	92%
Ordinary Expenses	(9,855,347)	(10,306,632)	(6,385,544)	65%	62%
Depreciation	(1,340)	(1,340)	(8,087)	603%	603%
Net Operating Income/(Deficit)	89,632,711	89,982,283	86,307,925		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(708,220)	122%	47%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(708,220)		
Transfer to Reserves	(6,105,339)	(6,105,339)	(3,358,062)	55%	55%
Transfer from Reserves	451,898	451,898	301,265	67%	67%
Total Reserve Movement	(5,653,441)	(5,653,441)	(3,056,797)		
TOTAL	83,397,599	82,813,551	82,542,908		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	6,735,980	64%	65%
Ordinary Expenses	(15,417,563)	(15,323,474)	(8,570,125)	56%	56%
Depreciation	(473,965)	(473,965)	(315,977)	67%	67%
Net Operating Income/(Deficit)	(5,411,685)	(5,512,728)	(2,150,121)		
Capital Income	-	(200,000)	(16,525)	-	8%
Capital Purchases	(899,500)	(899,500)	(433,118)	48%	48%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(1,099,500)	(449,643)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	679,874	77%	77%
Total Reserve Movement	713,400	713,400	514,874		
TOTAL	(5,597,786)	(5,898,828)	(2,084,890)		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	99,031,237	71,575,983	78%	72%
Ordinary Expenses	(104,430,225)	(111,380,123)	(69,882,618)	67%	63%
Depreciation	(36,729,841)	(36,729,841)	(24,486,561)	67%	67%
Net Operating Income/(Deficit)	(49,112,194)	(49,078,727)	(22,793,196)		
Capital Income	16,627,550	16,627,550	5,102,536	31%	31%
Capital Purchases	(62,916,229)	(62,916,229)	(24,359,822)	39%	39%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(3,096,889)	56%	56%
Net Capital Income/(Deficit)	(51,839,416)	(51,655,704)	(22,354,175)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(4,662,400)	58%	58%
Transfer from Reserves	8,474,819	8,474,819	868,355	10%	10%
Total Reserve Movement	459,630	459,630	(3,794,045)		
TOTAL	(100,491,980)	(100,274,801)	(48,941,416)		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	9,994,619	6,924,248	93%	69%
Ordinary Expenses	(16,368,323)	(17,909,147)	(11,235,790)	69%	63%
Depreciation	(32,761)	(32,761)	(21,841)	67%	67%
Net Operating Income/(Deficit)	(8,929,869)	(7,947,288)	(4,333,384)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	91,039	100%	100%
Total Reserve Movement	91,039	91,039	91,039		
TOTAL	(8,838,830)	(7,856,249)	(4,248,927)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,207,740	1,375,961	64%	62%
Ordinary Expenses	(20,532,117)	(21,226,791)	(12,074,517)	59%	57%
Depreciation	(1,005,524)	(1,005,524)	(670,350)	67%	67%
Net Operating Income/(Deficit)	(19,371,895)	(20,024,575)	(11,368,905)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(283,152)	23%	23%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(368,321)	51%	50%
Net Capital Income/(Deficit)	(1,979,648)	(1,999,800)	(651,473)		
Transfer to Reserves	(834,382)	(834,382)	(367,415)	44%	44%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
Total Reserve Movement	51,202	51,202	245,395		
TOTAL	(21,300,342)	(21,973,174)	(11,774,983)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	25,707,721	67%	70%
Ordinary Expenses	(41,233,782)	(39,988,201)	(26,794,303)	65%	67%
Depreciation	(4,073,014)	(4,073,014)	(2,708,149)	66%	66%
Net Operating Income/(Deficit)	(7,178,012)	(7,463,501)	(3,794,732)		
Capital Income	25,000	25,000	2,263	9%	9%
Capital Purchases	(8,398,000)	(8,398,000)	(6,768,618)	81%	81%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(6,766,355)		
Transfer to Reserves	-	-	(2,404,418)	-	-
Transfer from Reserves	8,526,247	8,526,247	5,429,096	64%	64%
Total Reserve Movement	8,526,247	8,526,247	3,024,678		
TOTAL	(7,024,765)	(7,310,254)	(7,536,409)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	282,516,301	220,491,105	81%	78%
Ordinary Expenses	(231,839,350)	(240,028,454)	(150,466,055)	65%	63%
Depreciation	(42,319,345)	(42,319,345)	(28,212,897)	67%	67%
Net Operating Income/(Deficit)	(370,945)	168,503	41,812,153		
Capital Income	16,652,550	16,652,550	5,088,274	31%	31%
Capital Purchases	(73,470,093)	(73,470,093)	(31,851,291)	43%	43%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(7,824,928)	(4,173,431)	61%	53%
Net Capital Income/(Deficit)	(63,737,236)	(64,643,295)	(30,936,447)		
Transfer to Reserves	(15,119,910)	(15,119,910)	(10,957,295)	72%	72%
Transfer from Reserves	19,307,987	19,307,987	7,982,439	41%	41%
Total Reserve Movement	4,188,077	4,188,077	(2,974,856)		
TOTAL	(59,856,104)	(60,286,715)	7,900,850		

FINANCE, GOVERNANCE & RISK

DISASTER MANAGEMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	(160,978)	-	-
Depreciation	-	-	(7,193)	-	-
Net Operating Income/(Deficit)	-	-	(168,171)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	(168,171)	-	-

GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800	653	410	51%	63%
Ordinary Expenses	(2,864,689)	(2,890,583)	(1,421,420)	50%	49%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(2,863,889)	(2,889,930)	(1,421,009)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,863,889)	(2,889,930)	(1,421,009)	-	-

SYSTEMS MODELLING AND METRICS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	890,688	890,688	593,792	67%	67%
Ordinary Expenses	(890,688)	(859,531)	(516,320)	58%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	31,157	77,472	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	31,157	77,472	-	-

ETHICS, INTEGRITY AND AUDIT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(525,242)	(509,250)	(275,581)	52%	54%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(525,242)	(509,250)	(275,581)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(525,242)	(509,250)	(275,581)	-	-

PROCUREMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	-	-	-

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	95,041,611	94,446,758	88,384,405	93%	94%
Ordinary Expenses	(240,271)	(240,000)	(205,517)	86%	86%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	94,801,340	94,206,758	88,178,888	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(708,220)	122%	47%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(708,220)	-	-
Transfer to Reserves	(6,105,339)	(6,105,339)	(3,358,062)	55%	55%
Transfer from Reserves	451,898	451,898	301,265	67%	67%
Total Reserve Movement	(5,653,441)	(5,653,441)	(3,056,797)	-	-
TOTAL	88,566,228	87,038,026	84,413,871	-	-

FINANCIAL OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,325,382	1,993,651	1,329,083	100%	67%
Ordinary Expenses	(1,992,310)	(2,010,434)	(1,201,834)	60%	60%
Depreciation	(1,340)	(1,340)	(893)	67%	67%
Net Operating Income/(Deficit)	(668,268)	(18,123)	126,356	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(668,268)	(18,123)	126,356	-	-

REVENUE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,834,177	2,561,767	1,788,431	98%	70%
Ordinary Expenses	(2,460,652)	(2,521,055)	(1,329,271)	54%	53%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(626,475)	40,712	459,160	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(626,475)	40,712	459,160	-	-

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	396,740	396,740	264,493	67%	67%
Ordinary Expenses	(881,495)	(1,275,780)	(982,610)	111%	77%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(484,755)	(879,040)	(718,117)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(484,755)	(879,040)	(718,117)	-	-

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	973,692	67%	67%
Ordinary Expenses	(1,460,538)	(1,380,046)	(885,574)	61%	64%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	80,492	88,118		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	80,492	88,118		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	1,979,395	1,387,181	72%	70%
Ordinary Expenses	(1,920,010)	(1,690,187)	(1,234,288)	64%	73%
Depreciation	(2,898)	(2,898)	(1,932)	67%	67%
Net Operating Income/(Deficit)	0	286,309	150,960		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	286,309	150,960		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,142,921	1,708,910	82%	80%
Ordinary Expenses	(2,094,276)	(2,151,549)	(759,418)	36%	35%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(8,628)	949,492		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(8,628)	949,492		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	17,726,735	17,726,735	10,866,250	61%	61%
Ordinary Expenses	(17,726,735)	(17,832,236)	(12,074,029)	68%	68%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(105,501)	(1,207,779)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(105,501)	(1,207,779)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800,434	800,434	533,623	67%	67%
Ordinary Expenses	(800,434)	(840,067)	(569,848)	71%	68%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(39,633)	(36,225)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(39,633)	(36,225)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	24,004,891	24,110,023	15,469,655	64%	64%
Ordinary Expenses	(24,001,992)	(23,894,086)	(15,523,157)	65%	65%
Depreciation	(2,898)	(2,898)	(1,932)	67%	67%
Net Operating Income/(Deficit)	0	213,039	(55,434)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	213,039	(55,434)		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	175,000	175,000	-	0%	0%
Ordinary Expenses	(1,321,125)	(1,325,591)	(559,022)	42%	42%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,146,125)	(1,150,591)	(559,022)		
Capital Income	-	-	(16,525)	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(16,525)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,146,125)	(1,150,591)	(575,547)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,188,508)	(1,195,385)	(797,598)	67%	67%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,188,508)	(1,195,385)	(797,598)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,188,508)	(1,195,385)	(797,598)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,580,301	7,571,770	5,061,352	67%	67%
Ordinary Expenses	(7,107,865)	(6,878,250)	(4,314,203)	61%	63%
Depreciation	(472,436)	(472,436)	(314,958)	67%	67%
Net Operating Income/(Deficit)	-	221,084	432,192		
Capital Income	-	-	-	-	-
Capital Purchases	(299,500)	(299,500)	(10,500)	4%	4%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(299,500)	(299,500)	(10,500)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(299,500)	(78,417)	421,692		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,724,542	2,537,942	1,674,628	61%	66%
Ordinary Expenses	(4,359,140)	(4,547,964)	(2,111,156)	48%	46%
Depreciation	(1,529)	(1,529)	(1,019)	67%	67%
Net Operating Income/(Deficit)	(1,636,127)	(2,011,551)	(437,548)		
Capital Income	-	-	-	-	-
Capital Purchases	(600,000)	(600,000)	(422,618)	70%	70%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(600,000)	(600,000)	(422,618)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	679,874	77%	77%
Total Reserve Movement	713,400	713,400	514,874		
TOTAL	(1,522,727)	(1,898,151)	(345,291)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,440,926)	(1,376,285)	(788,146)	55%	57%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,440,926)	(1,376,285)	(788,146)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,440,926)	(1,376,285)	(788,146)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	6,735,980	64%	65%
Ordinary Expenses	(15,417,563)	(15,323,474)	(8,570,125)	56%	56%
Depreciation	(473,965)	(473,965)	(315,977)	67%	67%
Net Operating Income/(Deficit)	(5,411,685)	(5,512,728)	(2,150,121)		
Capital Income	-	-	(16,525)	-	-
Capital Purchases	(899,500)	(899,500)	(433,118)	48%	48%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(1,099,500)	(449,643)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	679,874	77%	77%
Total Reserve Movement	713,400	713,400	514,874		
TOTAL	(5,597,786)	(5,898,828)	(2,084,890)		

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	144,634	146,781	81,726	57%	56%
Ordinary Expenses	(4,702,741)	(4,844,145)	(2,553,264)	54%	53%
Depreciation	(371,423)	(371,423)	(247,616)	67%	67%
Net Operating Income/(Deficit)	(4,929,531)	(5,068,787)	(2,719,154)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(61,829)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(61,829)		
Transfer to Reserves	(29,602)	(29,602)	-	0%	0%
Transfer from Reserves	29,602	29,602	45,701	154%	154%
Total Reserve Movement	-	-	45,701		
TOTAL	(4,929,531)	(5,068,787)	(2,735,282)		

REGIONAL LIBRARIES					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	385,300	388,533	204,764	53%	53%
Ordinary Expenses	(3,398,402)	(3,605,905)	(2,324,725)	68%	64%
Depreciation	(238,765)	(238,765)	(159,177)	67%	67%
Net Operating Income/(Deficit)	(3,251,868)	(3,456,137)	(2,279,138)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(3,251,868)	(3,456,137)	(2,279,138)		

ADMINISTRATION					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	709,162	709,164	472,774	67%	67%
Ordinary Expenses	(1,415,378)	(1,391,757)	(688,739)	49%	49%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(706,216)	(682,594)	(215,964)		
Capital Income	-	-	-	-	-
Capital Purchases	(126,364)	(126,364)	(98,817)	78%	78%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(126,364)	(126,364)	(98,817)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	36,364	11,264	31%	31%
Total Reserve Movement	36,364	36,364	11,264		
TOTAL	(796,216)	(772,594)	(303,517)		

BRAND AND COMMUNICATIONS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	9,000	9,000	2,145	24%	24%
Ordinary Expenses	(2,431,335)	(2,350,346)	(1,348,045)	55%	57%
Depreciation	(1,213)	(1,213)	(809)	67%	67%
Net Operating Income/(Deficit)	(2,423,549)	(2,342,559)	(1,346,708)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,423,549)	(2,342,559)	(1,346,708)		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	780,300	817,818	491,376	63%	60%
Ordinary Expenses	(4,768,250)	(5,072,081)	(2,966,721)	62%	58%
Depreciation	(235,609)	(235,609)	(157,073)	67%	67%
Net Operating Income/(Deficit)	(4,223,559)	(4,489,872)	(2,632,418)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(1,130,000)	(121,006)	11%	11%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(368,321)	51%	50%
Net Capital Income/(Deficit)	(1,853,284)	(1,873,436)	(489,327)		
Transfer to Reserves	(489,887)	(489,887)	(367,415)	75%	75%
Transfer from Reserves	520,493	520,493	256,849	49%	49%
Total Reserve Movement	30,606	30,606	(110,566)		
TOTAL	(6,046,237)	(6,332,702)	(3,232,311)		

REGIONAL ART GALLERY					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	133,100	131,219	117,413	88%	89%
Ordinary Expenses	(1,471,268)	(1,528,445)	(930,371)	63%	61%
Depreciation	(77,359)	(77,359)	(51,572)	67%	67%
Net Operating Income/(Deficit)	(1,415,527)	(1,474,584)	(864,531)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(1,500)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(1,500)		
Transfer to Reserves	(302,225)	(302,225)	-	0%	0%
Transfer from Reserves	299,125	299,125	298,996	100%	100%
Total Reserve Movement	(3,100)	(3,100)	298,996		
TOTAL	(1,418,627)	(1,477,684)	(567,035)		

TONDOON BOTANIC GARDENS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	4,250	5,225	5,763	136%	110%
Ordinary Expenses	(2,344,742)	(2,434,112)	(1,262,652)	54%	52%
Depreciation	(81,155)	(81,155)	(54,103)	67%	67%
Net Operating Income/(Deficit)	(2,421,647)	(2,510,042)	(1,310,992)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	(12,668)	(12,668)	-	0%	0%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(12,668)	(12,668)	-		
TOTAL	(2,434,315)	(2,522,710)	(1,310,992)		

TOTAL					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,165,746	2,207,740	1,375,961	64%	62%
Ordinary Expenses	(20,532,117)	(21,226,791)	(12,074,517)	59%	57%
Depreciation	(1,005,524)	(1,005,524)	(670,350)	67%	67%
Net Operating Income/(Deficit)	(19,371,895)	(20,024,575)	(11,368,905)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(283,152)	23%	23%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(368,321)	51%	50%
Net Capital Income/(Deficit)	(1,979,648)	(1,999,800)	(651,473)		
Transfer to Reserves	(834,382)	(834,382)	(367,415)	44%	44%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
Total Reserve Movement	51,202	51,202	245,395		
TOTAL	(21,300,342)	(21,973,174)	(11,774,983)		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	6,405,377	4,310,829	109%	67%
Ordinary Expenses	(7,165,150)	(7,197,987)	(4,495,465)	63%	62%
Depreciation	(25,178)	(25,178)	(16,785)	67%	67%
Net Operating Income/(Deficit)	(3,250,077)	(817,788)	(201,421)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,250,077)	(817,788)	(201,421)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	874,766	913,050	741,839	85%	81%
Ordinary Expenses	(2,874,414)	(3,702,858)	(2,382,960)	83%	64%
Depreciation	(3,340)	(3,340)	(2,227)	67%	67%
Net Operating Income/(Deficit)	(2,002,988)	(2,793,148)	(1,643,348)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,002,988)	(2,793,148)	(1,649,930)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	172,454	67%	67%
Ordinary Expenses	(258,682)	(271,536)	(194,148)	75%	71%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(12,854)	(21,693)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(12,854)	(21,693)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	-		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	343,017	350,896	132,303	39%	38%
Ordinary Expenses	(3,090,013)	(3,335,388)	(1,983,815)	64%	59%
Depreciation	(3,449)	(3,449)	(2,300)	67%	67%
Net Operating Income/(Deficit)	(2,750,446)	(2,987,941)	(1,853,811)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	91,039	100%	100%
Total Reserve Movement	91,039	91,039	91,039		
TOTAL	(2,659,407)	(2,896,902)	(1,762,772)		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	1,922,615	1,470,822	77%	77%
Ordinary Expenses	(2,836,065)	(3,269,665)	(2,092,242)	74%	64%
Depreciation	(794)	(794)	(530)	67%	67%
Net Operating Income/(Deficit)	(926,359)	(1,347,845)	(621,949)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(926,359)	(1,347,845)	(621,949)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	144,000	144,000	96,000	67%	67%
Ordinary Expenses	(144,000)	(131,712)	(87,161)	61%	66%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	12,288	8,839		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	12,288	8,839		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	9,994,619	6,924,248	93%	69%
Ordinary Expenses	(16,368,323)	(17,909,147)	(11,235,790)	69%	63%
Depreciation	(32,761)	(32,761)	(21,841)	67%	67%
Net Operating Income/(Deficit)	(8,929,869)	(7,947,288)	(4,333,384)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	91,039	100%	100%
Total Reserve Movement	91,039	91,039	91,039		
TOTAL	(8,838,830)	(7,856,249)	(4,248,927)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	970,043	646,695	134%	67%
Ordinary Expenses	(969,179)	(974,938)	(646,733)	67%	66%
Depreciation	(863)	(863)	(575)	67%	67%
Net Operating Income/(Deficit)	(487,510)	(5,759)	(613)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(487,510)	(5,759)	(613)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,698,982	1,132,655	96%	67%
Ordinary Expenses	(1,698,982)	(1,785,334)	(975,839)	57%	55%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(520,450)	(86,352)	156,816		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	(5,000,000)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	(5,000,000)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(5,520,450)	(5,086,352)	156,816		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	4,912,327	3,274,884	84%	67%
Ordinary Expenses	(4,912,327)	(4,936,006)	(2,513,805)	51%	51%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	(23,679)	761,079		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(82,000)	(19,645)	24%	24%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(82,000)	(19,645)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,083,372)	(105,679)	741,434		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	2,510,580	1,673,720	87%	67%
Ordinary Expenses	(2,510,580)	(2,451,914)	(1,189,813)	47%	49%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	58,666	483,907		
Capital Income	56,000	56,000	-	0%	0%
Capital Purchases	(266,480)	(266,480)	(53,335)	20%	20%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(210,480)	(53,335)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(795,163)	(151,814)	430,572		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,817,286	1,211,524	100%	67%
Ordinary Expenses	(1,817,286)	(1,800,254)	(1,064,936)	59%	59%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	17,033	146,588		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(607,672)	17,033	146,588		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	613,759	406,724	72%	66%
Ordinary Expenses	(17,382,571)	(18,562,933)	(10,502,511)	60%	57%
Depreciation	(566,462)	(566,462)	(377,641)	67%	67%
Net Operating Income/(Deficit)	(17,386,701)	(18,515,636)	(10,473,427)		
Capital Income	-	-	163,066	-	-
Capital Purchases	(1,075,100)	(1,075,100)	(118,986)	11%	11%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	(1,075,100)	44,080		
Transfer to Reserves	-	-	(15,566)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(15,566)		
TOTAL	(18,461,801)	(19,590,736)	(10,444,913)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	774,441	550,466	70%	71%
Ordinary Expenses	(2,475,437)	(2,325,622)	(1,638,593)	66%	70%
Depreciation	(344,898)	(344,898)	(229,932)	67%	67%
Net Operating Income/(Deficit)	(2,035,499)	(1,896,079)	(1,318,059)		
Capital Income	1,715,410	1,715,410	697,538	41%	41%
Capital Purchases	(6,684,597)	(6,684,597)	(3,051,039)	46%	46%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(4,969,187)	(2,353,501)		
Transfer to Reserves	(444,002)	(444,002)	(264,051)	59%	59%
Transfer from Reserves	97,642	97,642	35,555	36%	36%
Total Reserve Movement	(346,360)	(346,360)	(228,496)		
TOTAL	(7,351,046)	(7,211,626)	(3,900,056)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	173,070	167,377	1116%	97%
Ordinary Expenses	(19,753,517)	(21,824,482)	(14,353,899)	73%	66%
Depreciation	(26,321,098)	(26,321,098)	(17,547,399)	67%	67%
Net Operating Income/(Deficit)	(46,059,615)	(47,972,510)	(31,733,920)		
Capital Income	8,432,152	8,432,152	2,906,152	34%	34%
Capital Purchases	(24,481,485)	(24,481,485)	(9,923,835)	41%	41%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(16,005,802)	(7,017,683)		
Transfer to Reserves	-	-	(163,451)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(163,451)		
TOTAL	(62,108,948)	(63,978,312)	(38,915,054)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,329,193	30,948,023	98%	99%
Ordinary Expenses	(14,479,594)	(15,639,742)	(9,213,330)	64%	59%
Depreciation	(5,525,815)	(5,525,815)	(3,683,877)	67%	67%
Net Operating Income/(Deficit)	11,545,869	10,163,636	18,050,816		
Capital Income	5,299,591	5,299,591	792,718	15%	15%
Capital Purchases	(17,231,443)	(17,231,443)	(5,519,971)	32%	32%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,885,750)	(2,457,824)	50%	50%
Net Capital Income/(Deficit)	(16,826,977)	(16,796,798)	(7,185,078)		
Transfer to Reserves	(2,141,931)	(2,141,931)	(1,524,834)	71%	71%
Transfer from Reserves	4,639,991	4,639,991	832,800	18%	18%
Total Reserve Movement	2,498,060	2,498,060	(692,034)		
TOTAL	(2,783,048)	(4,135,102)	10,173,704		

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	11,751,812	8,962,315	78%	76%
Ordinary Expenses	(9,017,555)	(9,665,794)	(6,631,512)	74%	69%
Depreciation	(124,726)	(124,726)	(83,151)	67%	67%
Net Operating Income/(Deficit)	2,310,423	1,961,293	2,247,653		
Capital Income	1,124,397	1,124,397	305,417	27%	27%
Capital Purchases	(2,368,573)	(2,368,573)	(396,794)	17%	17%
Loan Proceeds	-	-	-	-	-
Loan Payments	(66,639)	(69,313)	(34,204)	51%	49%
Net Capital Income/(Deficit)	(1,310,815)	(1,313,489)	(125,582)		
Transfer to Reserves	(4,861,519)	(4,861,519)	(2,205,222)	45%	45%
Transfer from Reserves	3,737,186	3,737,186	-	0%	0%
Total Reserve Movement	(1,124,333)	(1,124,333)	(2,205,222)		
TOTAL	(124,725)	(476,529)	(83,151)		

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	39,155,611	42,661,163	22,722,545	58%	53%
Ordinary Expenses	(29,026,879)	(31,020,097)	(20,855,834)	72%	67%
Depreciation	(3,845,980)	(3,845,980)	(2,563,987)	67%	67%
Net Operating Income/(Deficit)	6,282,752	7,795,086	(697,276)		
Capital Income	-	-	237,646	-	-
Capital Purchases	(5,726,551)	(5,726,551)	(5,276,217)	92%	92%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,156,709)	(1,178,874)	(888,729)	77%	75%
Net Capital Income/(Deficit)	(6,883,260)	(6,770,583)	(5,927,300)		
Transfer to Reserves	-	-	(63,473)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(63,473)		
TOTAL	(600,508)	1,024,503	(6,688,049)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(181,419)	(181,419)	(120,946)	67%	67%
Ordinary Expenses	(386,317)	(393,007)	(295,814)	77%	75%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(567,736)	(574,426)	(416,759)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	567,736	567,736	283,868	50%	50%
Net Capital Income/(Deficit)	567,736	567,736	283,868		
Transfer to Reserves	(567,737)	(567,737)	(425,803)	75%	75%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(567,737)	(567,737)	(425,803)		
TOTAL	(567,737)	(574,427)	(558,694)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	99,031,237	71,575,983	78%	72%
Ordinary Expenses	(104,430,225)	(111,380,123)	(69,882,618)	67%	63%
Depreciation	(36,729,841)	(36,729,841)	(24,486,561)	67%	67%
Net Operating Income/(Deficit)	(49,112,194)	(49,078,727)	(22,793,196)		
Capital Income	16,627,550	16,627,550	5,102,536	31%	31%
Capital Purchases	(62,916,229)	(62,916,229)	(24,359,822)	39%	39%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(3,096,889)	56%	56%
Net Capital Income/(Deficit)	(51,839,416)	(51,655,704)	(22,354,175)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(4,662,400)	58%	58%
Transfer from Reserves	8,474,819	8,474,819	868,355	10%	10%
Total Reserve Movement	459,630	459,630	(3,794,045)		
TOTAL	(100,491,980)	(100,274,801)	(48,941,416)		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	5,474,154	2,704,412	30%	49%
Ordinary Expenses	(8,645,126)	(5,158,840)	(2,813,436)	33%	55%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	315,315	(109,024)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	331,314	315,315	(109,024)		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,436,459	1,436,459	957,639	67%	67%
Ordinary Expenses	(1,436,459)	(1,471,727)	(1,266,214)	88%	86%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(35,268)	(308,575)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(35,268)	(308,575)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	4,942	15,897	-	322%
Ordinary Expenses	(3,043,962)	(2,855,639)	(2,302,729)	76%	81%
Depreciation	(397,403)	(397,403)	(264,936)	67%	67%
Net Operating Income/(Deficit)	(3,441,365)	(3,248,100)	(2,551,768)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(269,500)	(315,015)	117%	117%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(269,500)	(315,015)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,710,865)	(3,517,600)	(2,866,783)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,800,758	1,211,968	67%	67%
Ordinary Expenses	(1,815,197)	(2,079,266)	(2,062,975)	114%	99%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(278,508)	(851,006)		
Capital Income	-	-	2,263	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	2,263		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(278,508)	(848,744)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	13,159,363	14,212,821	8,259,024	63%	58%
Ordinary Expenses	(10,902,637)	(12,273,449)	(7,575,883)	69%	62%
Depreciation	(3,632,290)	(3,632,290)	(2,421,527)	67%	67%
Net Operating Income/(Deficit)	(1,375,564)	(1,692,917)	(1,738,385)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,000,000)	(6,137,680)	77%	77%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,000,000)	(6,137,680)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	7,552,596	5,429,096	72%	72%
Total Reserve Movement	7,552,596	7,552,596	5,429,096		
TOTAL	(1,822,968)	(2,140,321)	(2,446,969)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	243,278	67%	67%
Ordinary Expenses	(364,917)	(372,210)	(289,589)	79%	78%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(7,293)	(46,311)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(7,293)	(46,311)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,720,102	10,516,682	98%	98%
Ordinary Expenses	(11,684,286)	(12,538,600)	(8,112,264)	69%	65%
Depreciation	(160)	(160)	(107)	67%	67%
Net Operating Income/(Deficit)	(973,812)	(1,818,658)	2,404,311		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(2,404,418)	-	-
Transfer from Reserves	973,651	973,651	-	0%	0%
Total Reserve Movement	973,651	973,651	(2,404,418)		
TOTAL	(161)	(845,007)	(107)		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,665,774	2,583,560	1,798,820	108%	70%
Ordinary Expenses	(3,341,199)	(3,238,472)	(2,371,214)	71%	73%
Depreciation	(43,160)	(43,160)	(21,580)	50%	50%
Net Operating Income/(Deficit)	(1,718,586)	(698,072)	(593,974)		
Capital Income	-	-	-	-	-
Capital Purchases	25,000	25,000	-	0%	0%
Loan Proceeds	(128,500)	(128,500)	(315,923)	246%	246%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(103,500)	(315,923)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,822,086)	(801,572)	(909,897)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	25,707,721	67%	70%
Ordinary Expenses	(41,233,782)	(39,988,201)	(26,794,303)	65%	67%
Depreciation	(4,073,014)	(4,073,014)	(2,708,149)	66%	66%
Net Operating Income/(Deficit)	(7,178,012)	(7,463,501)	(3,794,732)		
Capital Income	25,000	25,000	2,263	9%	9%
Capital Purchases	(8,398,000)	(8,398,000)	(6,768,618)	81%	81%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(6,766,355)		
Transfer to Reserves	-	-	(2,404,418)	-	-
Transfer from Reserves	8,526,247	8,526,247	5,429,096	64%	64%
Total Reserve Movement	8,526,247	8,526,247	3,024,678		
TOTAL	(7,024,765)	(7,310,254)	(7,536,409)		