

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2021 \$	Actual as at 31 January 2022 \$	Budget 30 June 2022 \$	Forecast 30 June 2022 \$
Income				
Recurrent revenue				
Net rates and utility charges	153,123,330	145,756,873	158,021,524	157,604,070
Fees and charges	16,660,204	10,234,913	15,653,330	15,903,136
Interest received				
- Interest received from investments	750,959	327,628	818,258	753,100
- Interest from overdue rates and utility charges	938,785	360,810	842,710	672,935
- Interest from other sources	73,687	10,885	84,573	45,787
Other recurrent income				
- Sales revenue	6,964,695	1,712,509	7,494,411	4,222,749
- Income tax equivalents	2,226,367	97,776	3,852,000	7,252,000
- Other	2,047,807	1,882,053	2,363,422	2,337,424
Grants, subsidies, contributions and donations				
- General purpose grants	8,115,912	2,190,969	8,258,253	8,593,107
- State government subsidies and grants	2,284,359	672,094	1,314,558	1,146,990
- Commonwealth subsidies and grants	372,154	368,971	500,000	548,645
- Other	44,291	147,965	184,000	254,477
Total recurrent revenue	193,602,550	163,763,446	199,387,039	199,334,420
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	13,267,031	2,030,260	5,383,834	5,383,834
- Commonwealth grants and subsidies	7,878,204	2,737,865	11,268,716	11,268,716
- Developer contributions	354,082	275,470	-	-
- Other	3,234,225	164,276	-	-
- Contributed assets	5,215,376	-	-	-
Total capital revenue	29,948,918	5,207,871	16,652,550	16,652,550
Capital income	1,926,300	2,657,658	1,500,000	3,484,599
Total income	225,477,768	171,628,975	217,539,589	219,471,569
Expenses				
Recurrent expenses				
Employee benefits				
	70,373,311	38,739,729	66,535,503	66,973,952
Materials and services				
- Contractors and consultants	26,183,271	12,042,342	31,309,031	29,292,768
- Donations and sponsorships	2,722,312	1,187,911	2,752,636	2,841,385
- Equipment and expenses	3,509,653	1,785,878	2,024,606	2,397,763
- Fuel	1,440,880	994,265	1,662,348	1,680,211
- Insurance	2,300,243	1,338,731	1,835,870	2,395,938
- Motor vehicle expenses	2,090,640	991,597	1,138,826	1,400,432
- Other materials and services	4,844,717	3,920,104	9,522,268	8,954,799
- Property expenses	3,346,257	1,755,071	2,558,932	2,791,566
- Software expenses	2,775,369	1,858,766	2,955,517	2,918,942
- Staff and Councillor associated expenses	1,673,936	803,906	1,943,328	2,157,590
- Utility expenses	4,213,453	2,256,971	4,140,544	3,964,182
- Waste disposal and tipping fees	8,812,747	5,123,008	7,713,302	7,682,179
- Water purchases	21,857,854	12,487,960	21,135,660	21,169,865
Finance costs				
- Finance costs - Queensland Treasury Corp.	4,076,843	1,178,468	528,161	1,939,089
- Early Repayment Adjustment - Queensland Treasury Corp.	17,011,040	-	-	-
- Other finance costs	593,542	159,149	210,271	225,000
Depreciation and amortisation	38,938,974	24,686,285	42,319,345	42,319,345
Total recurrent expenses	216,765,042	111,310,141	200,286,148	201,105,006
Capital expenses	12,627,706	-	-	-
Total expenses	229,392,748	111,310,141	200,286,148	201,105,006
Net recurrent result	(23,162,492)	52,453,305	(899,109)	(1,770,586)
Net result	(3,914,980)	60,318,834	17,253,441	18,366,563

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2021 \$	Actual as at 31 January 2022 \$	Budget 30 June 2022 \$	Forecast 30 June 2022 \$
Assets				
Current assets				
Cash and cash equivalents	71,402,820	120,947,083	42,485,648	40,828,871
Trade and other receivables	13,475,174	13,592,262	20,175,345	20,175,345
Inventories	2,935,288	2,642,684	3,216,000	3,216,000
Contract assets	6,262,480	1,788,721	-	6,262,480
Other assets	13,705,701	3,774,236	13,591,000	13,591,000
Total current assets	107,781,463	142,744,986	79,467,993	84,073,696
Non-current assets				
Investment property	4,928,000	4,928,000	3,002,152	3,002,152
Property, plant and equipment	2,356,850,965	2,360,721,825	2,410,361,519	2,410,361,519
Right of use assets	1,946,877	1,946,877	-	1,946,877
Intangible assets	34,888	28,752	41,461	41,461
Investment in controlled entity	16,657,848	16,657,848	16,657,848	16,657,848
Trade and other receivables	35,200,593	34,623,443	36,567,000	35,742,699
Total non-current assets	2,415,619,171	2,418,906,745	2,466,629,980	2,467,752,556
Total assets	2,523,400,634	2,561,651,731	2,546,097,973	2,551,826,253
Liabilities				
Current liabilities				
Trade and other payables	28,888,806	5,775,335	16,049,835	16,049,835
Contract liabilities	2,570,166	6,375,584	-	2,570,166
Borrowings - interest bearing	5,548,641	5,548,641	5,921,967	5,279,779
Borrowings - interest free	434,287	434,287	606,060	606,060
Lease liabilities	37,743	37,743	-	37,743
Provisions	19,575,128	19,507,209	2,862,000	14,334,629
Total current liabilities	57,054,771	37,678,799	25,439,862	38,878,212
Non-current liabilities				
Borrowings - interest bearing	98,433,495	96,044,592	93,847,744	93,268,177
Borrowings - interest free	3,411,440	3,108,410	2,282,820	2,805,380
Lease liabilities	1,969,622	1,969,622	1,387,000	1,969,622
Provisions	7,280,153	7,280,153	16,469,000	7,280,153
Total non-current liabilities	111,094,710	108,402,777	113,986,564	105,323,332
Total liabilities	168,149,481	146,081,576	139,426,426	144,201,544
Net community assets	2,355,251,153	2,415,570,155	2,406,671,547	2,407,624,709
Equity				
Community equity				
Retained surplus	1,360,754,353	1,418,164,703	1,380,977,476	1,381,930,638
Asset revaluation reserve	912,839,642	912,839,643	943,733,103	943,733,103
Reserves	81,657,158	84,565,809	81,960,968	81,960,968
Total community equity	2,355,251,153	2,415,570,155	2,406,671,547	2,407,624,709