

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2021 - 22 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,110,023	13,649,361	57%	57%
Ordinary Expenses	(24,001,992)	(23,894,086)	(13,676,134)	57%	57%
Depreciation	(2,898)	(2,898)	(1,691)	58%	58%
Net Operating Income/(Deficit)	0	213,039	(28,464)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	213,039	(28,464)		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	92,047,873	99,031,237	68,858,965	75%	70%
Ordinary Expenses	(104,430,225)	(111,380,123)	(61,246,381)	59%	55%
Depreciation	(36,729,841)	(36,729,841)	(21,425,741)	58%	58%
Net Operating Income/(Deficit)	(49,112,194)	(49,078,727)	(13,813,158)		
Capital Income	16,627,550	16,826,726	5,224,396	31%	31%
Capital Purchases	(62,916,229)	(62,916,229)	(21,721,115)	35%	35%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(2,793,859)	50%	50%
Net Capital Income/(Deficit)	(51,839,416)	(51,655,704)	(19,290,578)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(3,539,813)	44%	44%
Transfer from Reserves	8,474,819	8,474,819	795,171	9%	9%
Total Reserve Movement	459,630	459,630	(2,744,642)		
TOTAL	(100,491,980)	(100,274,801)	(35,848,378)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	23,734,626	62%	65%
Ordinary Expenses	(41,233,782)	(39,988,201)	(23,635,946)	57%	59%
Depreciation	(4,073,014)	(4,073,014)	(2,375,925)	58%	58%
Net Operating Income/(Deficit)	(7,178,012)	(7,463,501)	(2,277,245)		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(6,138,853)	73%	73%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(6,138,853)		
Transfer to Reserves	-	-	(3,398,821)	-	-
Transfer from Reserves	8,526,247	8,526,247	4,946,268	58%	58%
Total Reserve Movement	8,526,247	8,526,247	1,547,447		
TOTAL	(7,024,765)	(7,310,254)	(6,868,651)		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	100,290,256	90,653,374	91%	90%
Ordinary Expenses	(9,855,347)	(10,306,632)	(5,320,529)	54%	52%
Depreciation	(1,340)	(1,340)	(782)	58%	58%
Net Operating Income/(Deficit)	89,632,711	89,982,283	85,332,063		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(708,220)	122%	47%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(708,220)		
Transfer to Reserves	(6,105,339)	(6,105,339)	(2,939,665)	48%	48%
Transfer from Reserves	451,898	451,898	263,607	58%	58%
Total Reserve Movement	(5,653,441)	(5,653,441)	(2,676,058)		
TOTAL	83,397,599	82,813,551	81,947,785		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	7,471,215	9,994,619	6,091,772	82%	61%
Ordinary Expenses	(16,368,323)	(17,909,147)	(9,858,508)	60%	55%
Depreciation	(32,761)	(32,761)	(19,111)	58%	58%
Net Operating Income/(Deficit)	(8,929,869)	(7,947,288)	(3,785,847)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	89,923	99%	99%
Total Reserve Movement	91,039	91,039	89,923		
TOTAL	(8,838,830)	(7,856,249)	(3,702,506)		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	5,894,432	56%	57%
Ordinary Expenses	(15,417,563)	(15,323,474)	(7,408,023)	48%	48%
Depreciation	(473,965)	(473,965)	(276,480)	58%	58%
Net Operating Income/(Deficit)	(5,411,685)	(5,512,728)	(1,790,070)		
Capital Income	-	(200,000)	(16,525)	-	8%
Capital Purchases	(899,500)	(899,500)	(422,494)	47%	47%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(1,099,500)	(439,019)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	620,832	71%	71%
Total Reserve Movement	713,400	713,400	455,832		
TOTAL	(5,597,786)	(5,898,828)	(1,773,257)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,165,746	2,207,740	1,141,262	53%	52%
Ordinary Expenses	(20,532,117)	(21,226,791)	(10,548,362)	51%	50%
Depreciation	(1,005,524)	(1,005,524)	(586,556)	58%	58%
Net Operating Income/(Deficit)	(19,371,895)	(20,024,575)	(9,993,656)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(261,796)	21%	21%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(368,321)	51%	50%
Net Capital Income/(Deficit)	(1,979,648)	(1,999,800)	(630,117)		
Transfer to Reserves	(834,382)	(834,382)	(367,415)	44%	44%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
Total Reserve Movement	51,202	51,202	245,395		
TOTAL	(21,300,342)	(21,973,174)	(10,378,378)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	282,516,301	210,023,793	77%	74%
Ordinary Expenses	(231,839,350)	(240,029,454)	(131,693,884)	57%	55%
Depreciation	(42,319,345)	(42,319,345)	(24,686,285)	58%	58%
Net Operating Income/(Deficit)	(370,945)	168,503	53,643,624		
Capital Income	16,652,550	16,651,726	5,207,871	31%	31%
Capital Purchases	(73,470,093)	(73,470,093)	(28,550,839)	39%	39%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(7,824,928)	(3,870,401)	56%	49%
Net Capital Income/(Deficit)	(63,673,236)	(64,643,295)	(27,213,369)		
Transfer to Reserves	(15,119,910)	(15,119,910)	(10,410,714)	69%	69%
Transfer from Reserves	19,307,987	19,307,987	7,328,611	38%	38%
Total Reserve Movement	4,188,077	4,188,077	(3,082,103)		
TOTAL	(59,856,104)	(60,286,715)	23,348,152		

FINANCE, GOVERNANCE & RISK

DISASTER MANAGEMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	(20,936)	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	(20,936)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	(20,936)	-	-

ETHICS, INTEGRITY AND AUDIT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(525,242)	(509,250)	(241,055)	46%	47%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(525,242)	(509,250)	(241,055)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(525,242)	(509,250)	(241,055)	-	-

SYSTEMS MODELLING AND METRICS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	890,688	890,688	519,568	58%	58%
Ordinary Expenses	(890,688)	(859,531)	(466,144)	52%	54%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	31,157	53,424	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	31,157	53,424	-	-

FINANCIAL OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,325,382	1,993,651	1,162,949	88%	58%
Ordinary Expenses	(1,992,310)	(2,010,434)	(1,049,311)	53%	52%
Depreciation	(1,340)	(1,340)	(782)	58%	58%
Net Operating Income/(Deficit)	(668,268)	(18,123)	112,857	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(668,268)	(18,123)	112,857	-	-

PROCUREMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	(51,429)	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	(51,429)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	(51,429)	-	-

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	95,041,611	94,446,758	87,151,618	92%	92%
Ordinary Expenses	(240,271)	(240,000)	(195,526)	81%	81%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	94,801,340	94,206,758	86,956,092	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(708,220)	122%	47%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(708,220)	-	-
Transfer to Reserves	(6,105,339)	(6,105,339)	(2,939,665)	48%	48%
Transfer from Reserves	451,898	451,898	263,607	58%	58%
Total Reserve Movement	(5,653,441)	(5,653,441)	(2,676,058)	-	-
TOTAL	88,566,228	87,038,026	83,571,814	-	-

GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	800	653	358	45%	55%
Ordinary Expenses	(2,864,689)	(2,890,583)	(1,194,618)	42%	41%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(2,863,889)	(2,889,930)	(1,194,260)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,863,889)	(2,889,930)	(1,194,260)	-	-

REVENUE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,834,177	2,561,767	1,587,449	87%	62%
Ordinary Expenses	(2,460,652)	(2,521,055)	(1,181,627)	48%	47%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(626,475)	40,712	405,822	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(626,475)	40,712	405,822	-	-

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	396,740	396,740	231,431	58%	58%
Ordinary Expenses	(881,495)	(1,275,780)	(919,883)	104%	72%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(484,755)	(879,040)	(688,451)	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(484,755)	(879,040)	(688,451)	-	-

FINANCE, GOVERNANCE & RISK

TOTAL					
	Budget	Forecast	YTD Actual	Actual as % of	Actual as % of
	\$	\$	\$	Budget	Forecast
	\$	\$	\$	\$	\$
Ordinary Income	99,489,398	100,290,256	90,653,374	91%	90%
Ordinary Expenses	(9,855,347)	(10,306,632)	(5,320,529)	54%	52%
Depreciation	(1,340)	(1,340)	(782)	58%	58%
Net Operating Income/(Deficit)	89,632,711	89,982,283	85,332,063		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(708,220)	122%	47%
Net Capital Income/(Deficit)	(581,671)	(1,515,291)	(708,220)		
Transfer to Reserves	(6,105,339)	(6,105,339)	(2,939,665)	48%	48%
Transfer from Reserves	451,898	451,898	263,607	58%	58%
Total Reserve Movement	(5,653,441)	(5,653,441)	(2,676,058)		
TOTAL	83,397,599	82,813,551	81,947,785		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	851,981	58%	58%
Ordinary Expenses	(1,460,538)	(1,380,046)	(743,989)	51%	54%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	80,492	107,992		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	80,492	107,992		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	1,979,395	1,225,929	64%	62%
Ordinary Expenses	(1,920,010)	(1,690,187)	(1,073,954)	56%	64%
Depreciation	(2,898)	(2,898)	(1,691)	58%	58%
Net Operating Income/(Deficit)	0	286,309	150,284		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	286,309	150,284		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,142,921	1,528,078	73%	71%
Ordinary Expenses	(2,094,276)	(2,151,549)	(510,506)	24%	24%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(8,628)	1,017,571		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(8,628)	1,017,571		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	17,726,735	17,726,735	9,576,454	54%	54%
Ordinary Expenses	(17,726,735)	(17,832,236)	(10,662,239)	60%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(105,501)	(1,085,785)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(105,501)	(1,085,785)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800,434	800,434	466,920	58%	58%
Ordinary Expenses	(800,434)	(840,067)	(685,446)	86%	82%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(39,633)	(218,526)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(39,633)	(218,526)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	24,004,891	24,110,023	13,649,361	57%	57%
Ordinary Expenses	(24,001,992)	(23,894,086)	(13,676,134)	57%	57%
Depreciation	(2,898)	(2,898)	(1,691)	58%	58%
Net Operating Income/(Deficit)	0	213,039	(28,464)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	213,039	(28,464)		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	175,000	175,000	-	0%	0%
Ordinary Expenses	(1,321,125)	(1,325,591)	(388,203)	29%	29%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,146,125)	(1,150,591)	(388,203)		
Capital Income	-	(200,000)	(16,525)	-	8%
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(200,000)	(16,525)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,146,125)	(1,350,591)	(404,728)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,188,508)	(1,195,385)	(698,597)	59%	58%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,188,508)	(1,195,385)	(698,597)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,188,508)	(1,195,385)	(698,597)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,580,301	7,571,770	4,429,133	58%	58%
Ordinary Expenses	(7,107,865)	(6,878,250)	(3,763,743)	53%	55%
Depreciation	(472,436)	(472,436)	(275,588)	58%	58%
Net Operating Income/(Deficit)	-	221,084	389,802		
Capital Income	-	-	-	-	-
Capital Purchases	(299,500)	(299,500)	(10,500)	4%	4%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(299,500)	(299,500)	(10,500)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(299,500)	(78,417)	379,302		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,724,542	2,537,942	1,465,299	54%	58%
Ordinary Expenses	(4,359,140)	(4,547,964)	(1,824,258)	42%	40%
Depreciation	(1,529)	(1,529)	(892)	58%	58%
Net Operating Income/(Deficit)	(1,636,127)	(2,011,551)	(359,850)		
Capital Income	-	-	-	-	-
Capital Purchases	(600,000)	(600,000)	(411,994)	69%	69%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(600,000)	(600,000)	(411,994)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	620,832	71%	71%
Total Reserve Movement	713,400	713,400	455,832		
TOTAL	(1,522,727)	(1,898,151)	(316,012)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,440,926)	(1,376,285)	(733,221)	51%	53%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,440,926)	(1,376,285)	(733,221)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,440,926)	(1,376,285)	(733,221)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	5,894,432	56%	57%
Ordinary Expenses	(15,417,563)	(15,323,474)	(7,408,023)	48%	48%
Depreciation	(473,965)	(473,965)	(276,480)	58%	58%
Net Operating Income/(Deficit)	(5,411,685)	(5,512,728)	(1,790,070)		
Capital Income	-	(200,000)	(16,525)	-	8%
Capital Purchases	(899,500)	(899,500)	(422,494)	47%	47%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(1,099,500)	(439,019)		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	620,832	71%	71%
Total Reserve Movement	713,400	713,400	455,832		
TOTAL	(5,597,786)	(5,898,828)	(1,773,257)		

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	144,634	146,781	2,394	2%	2%
Ordinary Expenses	(4,702,741)	(4,844,145)	(2,238,550)	48%	46%
Depreciation	(371,423)	(371,423)	(216,664)	58%	58%
Net Operating Income/(Deficit)	(4,929,531)	(5,068,787)	(2,452,820)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(61,829)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(61,829)		
Transfer to Reserves	(29,602)	(29,602)	-	0%	0%
Transfer from Reserves	29,602	29,602	45,701	154%	154%
Total Reserve Movement	-	-	45,701		
TOTAL	(4,929,531)	(5,068,787)	(2,468,948)		

REGIONAL LIBRARIES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	385,300	388,533	184,131	48%	47%
Ordinary Expenses	(3,398,402)	(3,605,905)	(2,043,497)	60%	57%
Depreciation	(238,765)	(238,765)	(139,280)	58%	58%
Net Operating Income/(Deficit)	(3,251,868)	(3,456,137)	(1,998,645)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(3,251,868)	(3,456,137)	(1,998,645)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	709,162	709,164	413,678	58%	58%
Ordinary Expenses	(1,415,378)	(1,391,757)	(588,284)	42%	42%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(706,216)	(682,594)	(174,606)		
Capital Income	-	-	-	-	-
Capital Purchases	(126,364)	(126,364)	(91,194)	72%	72%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(126,364)	(126,364)	(91,194)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	36,364	11,264	31%	31%
Total Reserve Movement	36,364	36,364	11,264		
TOTAL	(796,216)	(772,594)	(254,536)		

BRAND AND COMMUNICATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000	9,000	1,877	21%	21%
Ordinary Expenses	(2,431,335)	(2,350,346)	(1,168,482)	48%	50%
Depreciation	(1,213)	(1,213)	(708)	58%	58%
Net Operating Income/(Deficit)	(2,423,549)	(2,342,559)	(1,167,312)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,423,549)	(2,342,559)	(1,167,312)		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	780,300	817,818	461,080	59%	56%
Ordinary Expenses	(4,768,250)	(5,072,081)	(2,601,565)	55%	51%
Depreciation	(235,609)	(235,609)	(137,438)	58%	58%
Net Operating Income/(Deficit)	(4,223,559)	(4,489,872)	(2,277,924)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(1,130,000)	(108,773)	10%	10%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(368,321)	51%	50%
Net Capital Income/(Deficit)	(1,853,284)	(1,873,436)	(477,095)		
Transfer to Reserves	(489,887)	(489,887)	(367,415)	75%	75%
Transfer from Reserves	520,493	520,493	256,849	49%	49%
Total Reserve Movement	30,606	30,606	(110,566)		
TOTAL	(6,046,237)	(6,332,702)	(2,865,584)		

REGIONAL ART GALLERY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	133,100	131,219	73,271	55%	56%
Ordinary Expenses	(1,471,268)	(1,528,445)	(804,815)	55%	53%
Depreciation	(77,359)	(77,359)	(45,126)	58%	58%
Net Operating Income/(Deficit)	(1,415,527)	(1,474,584)	(776,670)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	(302,225)	(302,225)	-	0%	0%
Transfer from Reserves	299,125	299,125	298,996	100%	100%
Total Reserve Movement	(3,100)	(3,100)	298,996		
TOTAL	(1,418,627)	(1,477,684)	(477,674)		

TONDOON BOTANIC GARDENS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	4,250	5,225	4,832	114%	92%
Ordinary Expenses	(2,344,742)	(2,434,112)	(1,103,170)	47%	45%
Depreciation	(81,155)	(81,155)	(47,341)	58%	58%
Net Operating Income/(Deficit)	(2,421,647)	(2,510,042)	(1,145,678)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	(12,668)	(12,668)	-	0%	0%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(12,668)	(12,668)	-		
TOTAL	(2,434,315)	(2,522,710)	(1,145,678)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,207,740	1,141,262	53%	52%
Ordinary Expenses	(20,532,117)	(21,226,791)	(10,548,362)	51%	50%
Depreciation	(1,005,524)	(1,005,524)	(586,556)	58%	58%
Net Operating Income/(Deficit)	(19,371,895)	(20,024,575)	(9,993,656)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(261,796)	21%	21%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(368,321)	51%	50%
Net Capital Income/(Deficit)	(1,979,648)	(1,999,800)	(630,117)		
Transfer to Reserves	(834,382)	(834,382)	(367,415)	44%	44%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
Total Reserve Movement	51,202	51,202	245,395		
TOTAL	(21,300,342)	(21,973,174)	(10,378,378)		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	6,405,377	3,786,502	96%	59%
Ordinary Expenses	(7,165,150)	(7,197,987)	(3,952,560)	55%	55%
Depreciation	(25,178)	(25,178)	(14,687)	58%	58%
Net Operating Income/(Deficit)	(3,250,077)	(817,788)	(180,745)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,250,077)	(817,788)	(180,745)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	874,766	913,050	661,898	76%	72%
Ordinary Expenses	(2,874,414)	(3,702,858)	(2,076,575)	72%	56%
Depreciation	(3,340)	(3,340)	(1,949)	58%	58%
Net Operating Income/(Deficit)	(2,002,988)	(2,793,148)	(1,416,626)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,002,988)	(2,793,148)	(1,423,208)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	150,898	58%	58%
Ordinary Expenses	(258,682)	(271,536)	(172,729)	67%	64%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(12,854)	(21,831)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(12,854)	(21,831)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	-		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	343,017	350,896	99,503	29%	28%
Ordinary Expenses	(3,090,013)	(3,335,388)	(1,758,689)	57%	53%
Depreciation	(3,449)	(3,449)	(2,012)	58%	58%
Net Operating Income/(Deficit)	(2,750,446)	(2,987,941)	(1,661,198)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	89,923	99%	99%
Total Reserve Movement	91,039	91,039	89,923		
TOTAL	(2,659,407)	(2,896,902)	(1,571,275)		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	1,922,615	1,308,971	69%	68%
Ordinary Expenses	(2,836,065)	(3,269,665)	(1,835,798)	65%	56%
Depreciation	(794)	(794)	(463)	58%	58%
Net Operating Income/(Deficit)	(926,359)	(1,347,845)	(527,290)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(926,359)	(1,347,845)	(527,290)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	144,000	144,000	84,000	58%	58%
Ordinary Expenses	(144,000)	(131,712)	(62,157)	43%	47%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	12,288	21,843		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	12,288	21,843		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	9,994,619	6,091,772	82%	61%
Ordinary Expenses	(16,368,323)	(17,909,147)	(9,858,508)	60%	55%
Depreciation	(32,761)	(32,761)	(19,111)	58%	58%
Net Operating Income/(Deficit)	(8,929,869)	(7,947,288)	(3,785,847)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	89,923	99%	99%
Total Reserve Movement	91,039	91,039	89,923		
TOTAL	(8,838,830)	(7,856,249)	(3,702,506)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	970,043	565,858	117%	58%
Ordinary Expenses	(969,179)	(974,938)	(566,841)	58%	58%
Depreciation	(863)	(863)	(504)	58%	58%
Net Operating Income/(Deficit)	(487,510)	(5,759)	(1,486)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(487,510)	(5,759)	(1,486)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,698,982	991,073	84%	58%
Ordinary Expenses	(1,698,982)	(1,785,334)	(849,780)	50%	48%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(520,450)	(86,352)	141,292		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	(5,000,000)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	(5,000,000)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(5,520,450)	(5,086,352)	141,292		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	4,912,327	2,865,524	73%	58%
Ordinary Expenses	(4,912,327)	(4,936,006)	(2,185,139)	44%	44%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	(23,679)	680,385		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(82,000)	(19,645)	24%	24%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(82,000)	(19,645)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,083,372)	(105,679)	660,740		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	2,510,580	1,464,505	76%	58%
Ordinary Expenses	(2,510,580)	(2,451,914)	(1,024,146)	41%	42%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	58,666	440,360		
Capital Income	56,000	56,000	-	0%	0%
Capital Purchases	(266,480)	(266,480)	(52,995)	20%	9%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(210,480)	(52,995)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(795,163)	(151,814)	387,365		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,817,286	1,060,084	88%	58%
Ordinary Expenses	(1,817,286)	(1,800,254)	(948,807)	52%	53%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	17,033	111,277		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(607,672)	17,033	111,277		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	613,759	365,909	65%	60%
Ordinary Expenses	(17,382,571)	(18,562,933)	(9,157,560)	53%	49%
Depreciation	(566,462)	(566,462)	(330,436)	58%	58%
Net Operating Income/(Deficit)	(17,386,701)	(18,515,636)	(9,122,087)		
Capital Income	-	-	215,566	-	-
Capital Purchases	(1,075,100)	(1,075,100)	(97,857)	9%	9%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	(1,075,100)	117,709		
Transfer to Reserves	-	-	(15,566)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(15,566)		
TOTAL	(18,461,801)	(19,590,736)	(9,019,944)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	774,441	483,509	62%	62%
Ordinary Expenses	(2,475,437)	(2,325,622)	(1,516,106)	61%	65%
Depreciation	(344,898)	(344,898)	(201,191)	58%	58%
Net Operating Income/(Deficit)	(2,035,499)	(1,896,079)	(1,233,787)		
Capital Income	1,715,410	1,715,410	752,316	44%	44%
Capital Purchases	(6,684,597)	(6,684,597)	(2,591,315)	39%	39%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(4,969,187)	(1,838,999)		
Transfer to Reserves	(444,002)	(444,002)	(231,264)	52%	52%
Transfer from Reserves	97,642	97,642	35,555	36%	36%
Total Reserve Movement	(346,360)	(346,360)	(195,709)		
TOTAL	(7,351,046)	(7,211,626)	(3,268,494)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	173,070	163,958	1093%	95%
Ordinary Expenses	(19,753,517)	(21,824,482)	(12,613,824)	64%	58%
Depreciation	(26,321,098)	(26,321,098)	(15,353,974)	58%	58%
Net Operating Income/(Deficit)	(46,059,615)	(47,972,510)	(27,803,840)		
Capital Income	8,432,152	8,475,683	2,907,136	34%	34%
Capital Purchases	(24,481,485)	(24,481,485)	(8,747,798)	36%	36%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(16,005,802)	(5,840,663)		
Transfer to Reserves	-	-	(163,451)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(163,451)		
TOTAL	(62,108,948)	(63,978,312)	(33,807,954)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,329,193	30,918,357	98%	99%
Ordinary Expenses	(14,479,594)	(15,639,742)	(7,993,893)	55%	51%
Depreciation	(5,525,815)	(5,525,815)	(3,223,392)	58%	58%
Net Operating Income/(Deficit)	11,545,869	10,163,636	19,701,072		
Capital Income	5,299,591	5,320,394	824,733	16%	16%
Capital Purchases	(17,231,443)	(17,231,443)	(5,187,173)	30%	30%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,885,750)	(2,457,824)	50%	50%
Net Capital Income/(Deficit)	(16,826,977)	(16,796,798)	(6,820,265)		
Transfer to Reserves	(2,141,931)	(2,141,931)	(1,393,714)	65%	65%
Transfer from Reserves	4,639,991	4,639,991	759,616	16%	16%
Total Reserve Movement	2,498,060	2,498,060	(634,098)		
TOTAL	(2,783,048)	(4,135,102)	12,246,709		

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	11,751,812	7,616,617	67%	65%
Ordinary Expenses	(9,017,555)	(9,665,794)	(5,960,547)	66%	62%
Depreciation	(124,726)	(124,726)	(72,757)	58%	58%
Net Operating Income/(Deficit)	2,310,423	1,961,293	1,583,313		
Capital Income	1,124,397	1,124,397	305,417	27%	27%
Capital Purchases	(2,368,573)	(2,368,573)	(375,324)	16%	16%
Loan Proceeds	-	-	-	-	-
Loan Payments	(66,639)	(69,313)	(34,204)	51%	49%
Net Capital Income/(Deficit)	(1,310,815)	(1,313,489)	(104,111)		
Transfer to Reserves	(4,861,519)	(4,861,519)	(1,246,542)	26%	26%
Transfer from Reserves	3,737,186	3,737,186	-	0%	0%
Total Reserve Movement	(1,124,333)	(1,124,333)	(1,246,542)		
TOTAL	(124,725)	(476,529)	232,660		

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	39,155,611	42,661,163	22,469,399	57%	53%
Ordinary Expenses	(29,026,879)	(31,020,097)	(18,170,207)	63%	59%
Depreciation	(3,845,980)	(3,845,980)	(2,243,488)	58%	58%
Net Operating Income/(Deficit)	6,282,752	7,795,086	2,055,703		
Capital Income	-	134,842	219,229	-	163%
Capital Purchases	(5,726,551)	(5,726,551)	(4,649,008)	81%	81%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,156,709)	(1,178,874)	(585,699)	51%	50%
Net Capital Income/(Deficit)	(6,883,260)	(6,770,583)	(5,015,478)		
Transfer to Reserves	-	-	(63,473)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(63,473)		
TOTAL	(600,508)	1,024,503	(3,023,248)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(181,419)	(181,419)	(105,827)	58%	58%
Ordinary Expenses	(386,317)	(393,007)	(259,532)	67%	66%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(567,736)	(574,426)	(365,360)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	567,736	567,736	283,868	50%	50%
Net Capital Income/(Deficit)	567,736	567,736	283,868		
Transfer to Reserves	(567,737)	(567,737)	(425,803)	75%	75%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(567,737)	(567,737)	(425,803)		
TOTAL	(567,737)	(574,427)	(507,295)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	99,031,237	68,858,965	75%	70%
Ordinary Expenses	(104,430,225)	(111,380,123)	(61,246,381)	59%	55%
Depreciation	(36,729,841)	(36,729,841)	(21,425,741)	58%	58%
Net Operating Income/(Deficit)	(49,112,194)	(49,078,727)	(13,813,158)		
Capital Income	16,627,550	16,826,726	5,224,396	31%	31%
Capital Purchases	(62,916,229)	(62,916,229)	(21,721,115)	35%	35%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(2,793,859)	50%	50%
Net Capital Income/(Deficit)	(51,839,416)	(51,655,704)	(19,290,578)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(3,539,813)	44%	44%
Transfer from Reserves	8,474,819	8,474,819	795,171	9%	9%
Total Reserve Movement	459,630	459,630	(2,744,642)		
TOTAL	(100,491,980)	(100,274,801)	(35,848,378)		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	5,474,154	2,296,999	26%	42%
Ordinary Expenses	(8,645,126)	(5,158,840)	(2,515,719)	29%	49%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	315,315	(218,720)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	331,314	315,315	(218,720)		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,436,459	1,436,459	837,934	58%	58%
Ordinary Expenses	(1,436,459)	(1,471,727)	(1,080,549)	75%	73%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(35,268)	(242,615)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(35,268)	(242,615)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	4,942	11,089	-	224%
Ordinary Expenses	(3,043,962)	(2,855,639)	(2,072,013)	68%	73%
Depreciation	(397,403)	(397,403)	(231,819)	58%	58%
Net Operating Income/(Deficit)	(3,441,365)	(3,248,100)	(2,292,742)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(269,500)	(296,998)	110%	110%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(269,500)	(296,998)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,710,865)	(3,517,600)	(2,589,740)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,800,758	1,058,003	58%	59%
Ordinary Expenses	(1,815,197)	(2,079,266)	(1,815,042)	100%	87%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(278,508)	(757,038)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(278,508)	(757,038)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	13,159,363	14,212,821	7,421,420	56%	52%
Ordinary Expenses	(10,902,637)	(12,273,449)	(6,754,009)	62%	55%
Depreciation	(3,632,290)	(3,632,290)	(2,118,836)	58%	58%
Net Operating Income/(Deficit)	(1,375,564)	(1,692,917)	(1,451,425)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,000,000)	(5,537,107)	69%	69%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,000,000)	(5,537,107)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	7,552,596	4,946,268	65%	65%
Total Reserve Movement	7,552,596	7,552,596	4,946,268		
TOTAL	(1,822,968)	(2,140,321)	(2,042,264)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	212,868	58%	58%
Ordinary Expenses	(364,917)	(372,210)	(249,178)	68%	67%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(7,293)	(36,310)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(7,293)	(36,310)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,720,102	10,420,323	97%	97%
Ordinary Expenses	(11,684,286)	(12,538,600)	(7,002,742)	60%	56%
Depreciation	(160)	(160)	(94)	58%	58%
Net Operating Income/(Deficit)	(973,812)	(1,818,658)	3,417,487		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(3,398,821)	-	-
Transfer from Reserves	973,651	973,651	-	0%	0%
Total Reserve Movement	973,651	973,651	(3,398,821)		
TOTAL	(161)	(845,007)	18,666		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,665,774	2,583,560	1,475,990	89%	57%
Ordinary Expenses	(3,341,199)	(3,238,472)	(2,146,695)	64%	66%
Depreciation	(43,160)	(43,160)	(25,177)	58%	58%
Net Operating Income/(Deficit)	(1,718,586)	(698,072)	(695,881)		
Capital Income	-	-	-	-	-
Capital Purchases	25,000	25,000	-	0%	0%
Loan Proceeds	(128,500)	(128,500)	(304,748)	237%	237%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(103,500)	(304,748)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,822,086)	(801,572)	(1,000,629)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	23,734,626	62%	65%
Ordinary Expenses	(41,233,782)	(39,988,201)	(23,635,946)	57%	59%
Depreciation	(4,073,014)	(4,073,014)	(2,375,325)	58%	58%
Net Operating Income/(Deficit)	(7,178,012)	(7,463,501)	(2,277,245)		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(6,138,853)	73%	73%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(6,138,853)		
Transfer to Reserves	-	-	(3,398,821)	-	-
Transfer from Reserves	8,526,247	8,526,247	4,946,268	58%	58%
Total Reserve Movement	8,526,247	8,526,247	1,547,447		
TOTAL	(7,024,765)	(7,310,254)	(6,868,651)		