

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2021 - 22 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,110,023	12,264,372	51%	51%
Ordinary Expenses	(24,001,992)	(23,894,086)	(9,951,110)	41%	42%
Depreciation	(2,898)	(2,898)	(1,449)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>213,039</b>	<b>2,311,813</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>0</b>	<b>213,039</b>	<b>2,311,813</b>		

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	100,290,256	90,014,621	90%	90%
Ordinary Expenses	(9,855,347)	(10,306,632)	(5,371,560)	55%	52%
Depreciation	(1,340)	(1,340)	(670)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>89,632,711</b>	<b>89,982,283</b>	<b>84,642,390</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(1,515,291)	(708,220)	122%	47%
<b>Net Capital Income/(Deficit)</b>	<b>(581,671)</b>	<b>(1,515,291)</b>	<b>(708,220)</b>		
Transfer to Reserves	(6,105,339)	(6,105,339)	(2,521,268)	41%	41%
Transfer from Reserves	451,898	451,898	225,949	50%	50%
<b>Total Reserve Movement</b>	<b>(5,653,441)</b>	<b>(5,653,441)</b>	<b>(2,295,319)</b>		
<b>TOTAL</b>	<b>83,397,599</b>	<b>82,813,551</b>	<b>81,638,852</b>		

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	5,023,605	48%	49%
Ordinary Expenses	(15,417,563)	(15,323,474)	(6,412,536)	42%	42%
Depreciation	(473,965)	(473,965)	(236,983)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>(5,411,685)</b>	<b>(5,512,728)</b>	<b>(1,625,914)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(899,500)	(899,500)	(418,952)	47%	47%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(899,500)</b>	<b>(899,500)</b>	<b>(418,952)</b>		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	604,106	69%	69%
<b>Total Reserve Movement</b>	<b>713,400</b>	<b>713,400</b>	<b>439,106</b>		
<b>TOTAL</b>	<b>(5,597,786)</b>	<b>(5,698,828)</b>	<b>(1,605,759)</b>		

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	99,031,238	60,203,211	65%	61%
Ordinary Expenses	(104,430,225)	(111,380,123)	(54,361,130)	52%	49%
Depreciation	(36,729,841)	(36,729,841)	(18,364,921)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>(49,112,194)</b>	<b>(49,078,726)</b>	<b>(12,522,840)</b>		
Capital Income	16,627,550	16,627,550	3,327,091	20%	20%
Capital Purchases	(62,916,229)	(62,916,229)	(19,488,593)	31%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(2,793,859)	50%	50%
<b>Net Capital Income/(Deficit)</b>	<b>(51,839,416)</b>	<b>(51,854,880)</b>	<b>(18,955,361)</b>		
Transfer to Reserves	(8,015,189)	(8,015,189)	(2,963,314)	37%	37%
Transfer from Reserves	8,474,819	8,474,819	662,029	8%	8%
<b>Total Reserve Movement</b>	<b>459,630</b>	<b>459,630</b>	<b>(2,301,285)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(100,473,976)</b>	<b>(33,779,486)</b>		

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	9,994,619	5,284,678	71%	53%
Ordinary Expenses	(16,368,323)	(17,909,147)	(8,592,524)	52%	48%
Depreciation	(32,761)	(32,761)	(16,381)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>(8,929,869)</b>	<b>(7,947,288)</b>	<b>(3,324,227)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(6,582)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	89,570	98%	98%
<b>Total Reserve Movement</b>	<b>91,039</b>	<b>91,039</b>	<b>89,570</b>		
<b>TOTAL</b>	<b>(8,838,830)</b>	<b>(7,856,249)</b>	<b>(3,241,239)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,207,740	914,855	42%	41%
Ordinary Expenses	(20,532,117)	(21,226,791)	(9,418,079)	46%	44%
Depreciation	(1,005,524)	(1,005,524)	(502,762)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>(19,371,895)</b>	<b>(20,024,575)</b>	<b>(9,005,987)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(179,294)	14%	14%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(362,399)	50%	49%
<b>Net Capital Income/(Deficit)</b>	<b>(1,979,648)</b>	<b>(1,999,800)</b>	<b>(541,693)</b>		
Transfer to Reserves	(834,382)	(834,382)	(244,944)	29%	29%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
<b>Total Reserve Movement</b>	<b>51,202</b>	<b>51,202</b>	<b>367,866</b>		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,973,174)</b>	<b>(9,179,814)</b>		

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	21,680,144	57%	59%
Ordinary Expenses	(41,233,782)	(39,988,201)	(20,514,040)	50%	51%
Depreciation	(4,073,014)	(4,073,014)	(2,036,507)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>(7,178,012)</b>	<b>(7,463,501)</b>	<b>(870,403)</b>		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(4,982,309)	59%	59%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(8,373,000)</b>	<b>(8,373,000)</b>	<b>(4,982,309)</b>		
Transfer to Reserves	-	-	(4,374,119)	-	-
Transfer from Reserves	8,526,247	8,526,247	4,009,227	47%	47%
<b>Total Reserve Movement</b>	<b>8,526,247</b>	<b>8,526,247</b>	<b>(364,892)</b>		
<b>TOTAL</b>	<b>(7,024,765)</b>	<b>(7,310,254)</b>	<b>(6,217,604)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	282,516,302	195,385,486	71%	69%
Ordinary Expenses	(231,839,350)	(240,028,454)	(114,820,981)	49%	48%
Depreciation	(42,319,345)	(42,319,345)	(21,159,673)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>(370,945)</b>	<b>168,504</b>	<b>59,604,833</b>		
Capital Income	16,652,550	16,652,550	3,327,091	20%	20%
Capital Purchases	(73,470,093)	(73,470,093)	(25,075,730)	34%	34%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(7,824,928)	(3,864,479)	56%	49%
<b>Net Capital Income/(Deficit)</b>	<b>(63,673,236)</b>	<b>(64,642,471)</b>	<b>(25,613,117)</b>		
Transfer to Reserves	(15,119,910)	(15,119,910)	(10,268,645)	68%	68%
Transfer from Reserves	19,307,987	19,307,987	6,203,691	32%	32%
<b>Total Reserve Movement</b>	<b>4,188,077</b>	<b>4,188,077</b>	<b>(4,064,954)</b>		
<b>TOTAL</b>	<b>(59,856,104)</b>	<b>(60,285,891)</b>	<b>29,926,761</b>		



**PEOPLE, CULTURE & SAFETY**

**PEOPLE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	730,269	50%	50%
Ordinary Expenses	(1,460,538)	(1,380,046)	(593,794)	41%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	80,492	136,475		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	80,492	136,475		

**HEALTH, SAFETY & WELLBEING**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	1,979,395	1,070,510	56%	54%
Ordinary Expenses	(1,920,010)	(1,690,187)	(516,398)	27%	31%
Depreciation	(2,898)	(2,898)	(1,449)	50%	50%
Net Operating Income/(Deficit)	0	286,309	552,663		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	286,309	552,663		

**TALENT DEVELOPMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,142,921	1,372,888	66%	64%
Ordinary Expenses	(2,094,276)	(2,151,549)	(443,682)	21%	21%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(8,628)	929,206		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	(8,628)	929,206		

**EMPLOYEE ENTITLEMENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	17,726,735	17,726,735	8,690,488	49%	49%
Ordinary Expenses	(17,726,735)	(17,832,236)	(7,734,608)	44%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(105,501)	955,880		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	(105,501)	955,880		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800,434	800,434	400,217	50%	50%
Ordinary Expenses	(800,434)	(840,067)	(662,629)	83%	79%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(39,633)	(262,411)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	(39,633)	(262,411)		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	24,004,891	24,110,023	12,264,372	51%	51%
Ordinary Expenses	(24,001,992)	(23,894,086)	(9,951,110)	41%	42%
Depreciation	(2,898)	(2,898)	(1,449)	50%	50%
Net Operating Income/(Deficit)	0	213,039	2,311,813		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	213,039	2,311,813		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	175,000	175,000	-	0%	0%
Ordinary Expenses	(1,321,125)	(1,325,591)	(368,429)	28%	28%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	<b>(1,146,125)</b>	<b>(1,150,591)</b>	<b>(368,429)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,146,125)</b>	<b>(1,150,591)</b>	<b>(368,429)</b>		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,188,508)	(1,195,385)	(609,927)	51%	51%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	<b>(1,188,508)</b>	<b>(1,195,385)</b>	<b>(609,927)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,188,508)</b>	<b>(1,195,385)</b>	<b>(609,927)</b>		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,580,301	7,571,770	3,767,634	50%	50%
Ordinary Expenses	(7,107,865)	(6,878,250)	(3,110,967)	44%	45%
Depreciation	(472,436)	(472,436)	(236,218)	50%	50%
Net Operating Income/(Deficit)	-	<b>221,084</b>	<b>420,449</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(299,500)	(299,500)	(10,500)	4%	4%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	<b>(299,500)</b>	<b>(299,500)</b>	<b>(10,500)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(299,500)</b>	<b>(78,417)</b>	<b>409,949</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,724,542	2,537,942	1,255,971	46%	49%
Ordinary Expenses	(4,359,140)	(4,547,964)	(1,719,111)	39%	38%
Depreciation	(1,529)	(1,529)	(764)	50%	50%
Net Operating Income/(Deficit)	<b>(1,636,127)</b>	<b>(2,011,551)</b>	<b>(463,904)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(600,000)	(600,000)	(408,452)	68%	68%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	<b>(600,000)</b>	<b>(600,000)</b>	<b>(408,452)</b>		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	604,106	69%	69%
Total Reserve Movement	<b>713,400</b>	<b>713,400</b>	<b>439,106</b>		
<b>TOTAL</b>	<b>(1,522,727)</b>	<b>(1,898,151)</b>	<b>(433,250)</b>		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,440,926)	(1,376,285)	(604,103)	42%	44%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	<b>(1,440,926)</b>	<b>(1,376,285)</b>	<b>(604,103)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,440,926)</b>	<b>(1,376,285)</b>	<b>(604,103)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,284,712	5,023,605	48%	49%
Ordinary Expenses	(15,417,563)	(15,323,474)	(6,412,536)	42%	42%
Depreciation	(473,965)	(473,965)	(236,983)	50%	50%
Net Operating Income/(Deficit)	<b>(5,411,685)</b>	<b>(5,512,728)</b>	<b>(1,625,914)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(899,500)	(899,500)	(418,952)	47%	47%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	<b>(899,500)</b>	<b>(899,500)</b>	<b>(418,952)</b>		
Transfer to Reserves	(165,000)	(165,000)	(165,000)	100%	100%
Transfer from Reserves	878,400	878,400	604,106	69%	69%
Total Reserve Movement	<b>713,400</b>	<b>713,400</b>	<b>439,106</b>		
<b>TOTAL</b>	<b>(5,597,786)</b>	<b>(5,698,828)</b>	<b>(1,605,759)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	144,634	146,781	2,394	2%	2%
Ordinary Expenses	(4,702,741)	(4,844,145)	(2,033,771)	43%	42%
Depreciation	(371,423)	(371,423)	(185,712)	50%	50%
Net Operating Income/(Deficit)	(4,929,531)	(5,068,787)	(2,217,089)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(59,872)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(59,872)	-	-
Transfer to Reserves	(29,602)	(29,602)	-	0%	0%
Transfer from Reserves	29,602	29,602	45,701	154%	154%
Total Reserve Movement	-	-	45,701		
<b>TOTAL</b>	<b>(4,929,531)</b>	<b>(5,068,787)</b>	<b>(2,231,260)</b>		

REGIONAL LIBRARIES					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	385,300	388,533	105,345	27%	27%
Ordinary Expenses	(3,398,402)	(3,605,905)	(1,806,462)	53%	50%
Depreciation	(238,765)	(238,765)	(119,383)	50%	50%
Net Operating Income/(Deficit)	(3,251,868)	(3,456,137)	(1,820,500)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,251,868)</b>	<b>(3,456,137)</b>	<b>(1,820,500)</b>		

ADMINISTRATION					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	709,162	709,164	354,581	50%	50%
Ordinary Expenses	(1,415,378)	(1,391,757)	(527,451)	37%	38%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(706,216)	(682,594)	(172,870)		
Capital Income	-	-	-	-	-
Capital Purchases	(126,364)	(126,364)	(89,923)	71%	71%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(126,364)	(126,364)	(89,923)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	36,364	11,264	31%	31%
Total Reserve Movement	36,364	36,364	11,264		
<b>TOTAL</b>	<b>(796,216)</b>	<b>(772,594)</b>	<b>(251,529)</b>		

BRAND AND COMMUNICATIONS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000	9,000	1,609	18%	18%
Ordinary Expenses	(2,431,335)	(2,350,346)	(1,036,631)	43%	44%
Depreciation	(1,213)	(1,213)	(607)	50%	50%
Net Operating Income/(Deficit)	(2,423,549)	(2,342,559)	(1,035,629)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(2,423,549)</b>	<b>(2,342,559)</b>	<b>(1,035,629)</b>		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	780,300	817,818	389,498	50%	48%
Ordinary Expenses	(4,768,250)	(5,072,081)	(2,327,441)	49%	46%
Depreciation	(235,609)	(235,609)	(117,804)	50%	50%
Net Operating Income/(Deficit)	(4,223,559)	(4,489,872)	(2,055,747)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(1,130,000)	(29,499)	3%	3%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(362,399)	50%	49%
Net Capital Income/(Deficit)	(1,853,284)	(1,873,436)	(391,898)		
Transfer to Reserves	(489,887)	(489,887)	(244,944)	50%	50%
Transfer from Reserves	520,493	520,493	256,849	49%	49%
Total Reserve Movement	30,606	30,606	11,905		
<b>TOTAL</b>	<b>(6,046,237)</b>	<b>(6,332,702)</b>	<b>(2,435,740)</b>		

REGIONAL ART GALLERY					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	133,100	131,219	56,823	43%	43%
Ordinary Expenses	(1,471,268)	(1,528,445)	(716,684)	49%	47%
Depreciation	(77,359)	(77,359)	(38,679)	50%	50%
Net Operating Income/(Deficit)	(1,415,527)	(1,474,584)	(698,541)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	(302,225)	(302,225)	-	0%	0%
Transfer from Reserves	299,125	299,125	298,996	100%	100%
Total Reserve Movement	(3,100)	(3,100)	298,996		
<b>TOTAL</b>	<b>(1,418,627)</b>	<b>(1,477,684)</b>	<b>(399,545)</b>		

TONDOON BOTANIC GARDENS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	4,250	5,225	4,605	108%	88%
Ordinary Expenses	(2,344,742)	(2,434,112)	(969,638)	41%	40%
Depreciation	(81,155)	(81,155)	(40,578)	50%	50%
Net Operating Income/(Deficit)	(2,421,647)	(2,510,042)	(1,005,611)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	(12,668)	(12,668)	-	0%	0%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(12,668)	(12,668)	-		
<b>TOTAL</b>	<b>(2,434,315)</b>	<b>(2,522,710)</b>	<b>(1,005,611)</b>		

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,207,740	914,855	42%	41%
Ordinary Expenses	(20,532,117)	(21,226,791)	(9,418,079)	46%	44%
Depreciation	(1,005,524)	(1,005,524)	(502,762)	50%	50%
Net Operating Income/(Deficit)	(19,371,895)	(20,024,575)	(9,005,987)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(179,294)	14%	14%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(743,436)	(362,399)	50%	49%
Net Capital Income/(Deficit)	(1,979,648)	(1,999,800)	(541,693)		
Transfer to Reserves	(834,382)	(834,382)	(244,944)	29%	29%
Transfer from Reserves	885,584	885,584	612,810	69%	69%
Total Reserve Movement	51,202	51,202	367,866		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,973,174)</b>	<b>(9,179,814)</b>		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	6,405,377	3,257,870	83%	51%
Ordinary Expenses	(7,165,150)	(7,197,987)	(3,491,590)	49%	49%
Depreciation	(25,178)	(25,178)	(12,589)	50%	50%
Net Operating Income/(Deficit)	(3,250,077)	(817,788)	(246,309)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,250,077)</b>	<b>(817,788)</b>	<b>(246,309)</b>		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	874,766	913,050	624,500	71%	68%
Ordinary Expenses	(2,874,414)	(3,702,858)	(1,783,071)	62%	48%
Depreciation	(3,340)	(3,340)	(1,670)	50%	50%
Net Operating Income/(Deficit)	(2,002,988)	(2,793,148)	(1,160,242)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(2,002,988)</b>	<b>(2,793,148)</b>	<b>(1,166,824)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	129,341	50%	50%
Ordinary Expenses	(258,682)	(271,536)	(148,764)	58%	55%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(12,854)	(19,424)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(12,854)</b>	<b>(19,424)</b>		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	343,017	350,896	75,308	22%	21%
Ordinary Expenses	(3,090,013)	(3,335,388)	(1,492,998)	48%	45%
Depreciation	(3,449)	(3,449)	(1,725)	50%	50%
Net Operating Income/(Deficit)	(2,750,446)	(2,987,941)	(1,419,415)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	89,570	98%	98%
Total Reserve Movement	91,039	91,039	89,570		
<b>TOTAL</b>	<b>(2,659,407)</b>	<b>(2,896,902)</b>	<b>(1,329,845)</b>		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	1,922,615	1,125,659	59%	59%
Ordinary Expenses	(2,836,065)	(3,269,665)	(1,627,530)	57%	50%
Depreciation	(794)	(794)	(397)	50%	50%
Net Operating Income/(Deficit)	(926,359)	(1,347,845)	(502,268)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(926,359)</b>	<b>(1,347,845)</b>	<b>(502,268)</b>		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	144,000	144,000	72,000	50%	50%
Ordinary Expenses	(144,000)	(131,712)	(48,570)	34%	37%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	12,288	23,430		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>12,288</b>	<b>23,430</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	9,994,619	5,284,678	71%	53%
Ordinary Expenses	(16,368,323)	(17,909,147)	(8,592,524)	52%	48%
Depreciation	(32,761)	(32,761)	(16,381)	50%	50%
Net Operating Income/(Deficit)	(8,929,869)	(7,947,288)	(3,324,227)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	89,570	98%	98%
Total Reserve Movement	91,039	91,039	89,570		
<b>TOTAL</b>	<b>(8,838,830)</b>	<b>(7,856,249)</b>	<b>(3,241,239)</b>		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	970,043	485,021	101%	50%
Ordinary Expenses	(969,179)	(974,938)	(500,344)	52%	51%
Depreciation	(863)	(863)	(432)	50%	50%
Net Operating Income/(Deficit)	(487,510)	(5,759)	(15,754)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(487,510)	(5,759)	(15,754)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,698,982	849,491	72%	50%
Ordinary Expenses	(1,698,982)	(1,785,334)	(767,383)	45%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(520,450)	(86,352)	82,108		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	(5,000,000)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	(5,000,000)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(5,520,450)	(5,086,352)	82,108		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	4,912,327	2,456,163	63%	50%
Ordinary Expenses	(4,912,327)	(4,936,006)	(1,992,988)	41%	40%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	(23,679)	463,176		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(82,000)	(19,645)	24%	24%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(82,000)	(19,645)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,083,372)	(105,679)	443,531		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	2,510,580	1,255,290	65%	50%
Ordinary Expenses	(2,510,580)	(2,451,914)	(873,042)	35%	36%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	58,666	382,248		
Capital Income	56,000	56,000	-	0%	0%
Capital Purchases	(266,480)	(266,480)	(52,995)	20%	20%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(210,480)	(52,995)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(795,163)	(151,814)	329,253		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,817,286	908,643	75%	50%
Ordinary Expenses	(1,817,286)	(1,800,254)	(854,635)	47%	47%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	17,033	54,008		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(607,672)	17,033	54,008		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	613,759	310,618	55%	51%
Ordinary Expenses	(17,382,571)	(18,562,933)	(9,248,590)	53%	50%
Depreciation	(566,462)	(566,462)	(283,231)	50%	50%
Net Operating Income/(Deficit)	(17,386,701)	(18,515,636)	(9,221,202)		
Capital Income	-	-	200,000	-	-
Capital Purchases	(1,075,100)	(1,075,100)	(78,786)	7%	7%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	(1,075,100)	121,214		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(18,461,801)	(19,590,736)	(9,099,989)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	774,441	293,787	37%	38%
Ordinary Expenses	(2,475,437)	(2,325,622)	(1,153,225)	47%	50%
Depreciation	(344,898)	(344,898)	(172,449)	50%	50%
Net Operating Income/(Deficit)	(2,035,499)	(1,896,079)	(1,031,887)		
Capital Income	1,715,410	1,715,410	729,941	43%	43%
Capital Purchases	(6,684,597)	(6,684,597)	(2,083,731)	31%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(4,969,187)	(1,353,790)		
Transfer to Reserves	(444,002)	(444,002)	(65,376)	15%	15%
Transfer from Reserves	97,642	97,642	32,094	33%	33%
Total Reserve Movement	(346,360)	(346,360)	(33,282)		
TOTAL	(7,351,046)	(7,211,626)	(2,418,959)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	173,071	163,462	1090%	94%
Ordinary Expenses	(19,753,517)	(21,824,482)	(11,324,868)	57%	52%
Depreciation	(26,321,098)	(26,321,098)	(13,160,549)	50%	50%
Net Operating Income/(Deficit)	(46,059,615)	(47,972,510)	(24,321,954)		
Capital Income	8,432,152	8,432,152	1,483,575	18%	18%
Capital Purchases	(24,481,485)	(24,481,485)	(7,946,138)	32%	32%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(16,049,333)	(6,462,563)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(62,108,948)	(64,021,843)	(30,784,517)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,329,193	30,754,715	97%	98%
Ordinary Expenses	(14,479,594)	(15,639,742)	(6,987,879)	48%	45%
Depreciation	(5,525,815)	(5,525,815)	(2,762,908)	50%	50%
Net Operating Income/(Deficit)	11,545,869	10,163,636	21,003,928		
Capital Income	5,299,591	5,299,591	775,228	15%	15%
Capital Purchases	(17,231,443)	(17,231,443)	(4,774,787)	28%	28%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,885,750)	(2,457,824)	50%	50%
Net Capital Income/(Deficit)	(16,826,977)	(16,817,602)	(6,457,383)		
Transfer to Reserves	(2,141,931)	(2,141,931)	(1,070,967)	50%	50%
Transfer from Reserves	4,639,991	4,639,991	629,935	14%	14%
Total Reserve Movement	2,498,060	2,498,060	(441,032)		
TOTAL	(2,783,048)	(4,155,905)	14,105,513		

**STRATEGIC ASSET PERFORMANCE (CONT)**

**WASTE ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	11,751,812	6,720,470	59%	57%
Ordinary Expenses	(9,017,555)	(9,665,794)	(4,770,990)	53%	49%
Depreciation	(124,726)	(124,726)	(62,363)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>2,310,423</b>	<b>1,961,293</b>	<b>1,887,117</b>		
Capital Income	1,124,397	1,124,397	-	0%	0%
Capital Purchases	(2,368,573)	(2,368,573)	(372,174)	16%	16%
Loan Proceeds	-	-	-	-	-
Loan Payments	(66,639)	(69,313)	(34,204)	51%	49%
<b>Net Capital Income/(Deficit)</b>	<b>(1,310,815)</b>	<b>(1,313,489)</b>	<b>(406,378)</b>		
Transfer to Reserves	(4,861,519)	(4,861,519)	(1,543,102)	32%	32%
Transfer from Reserves	3,737,186	3,737,186	-	0%	0%
<b>Total Reserve Movement</b>	<b>(1,124,333)</b>	<b>(1,124,333)</b>	<b>(1,543,102)</b>		
<b>TOTAL</b>	<b>(124,725)</b>	<b>(476,529)</b>	<b>(62,364)</b>		

**WATER ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	39,155,611	42,661,163	16,096,259	41%	38%
Ordinary Expenses	(29,026,879)	(31,020,097)	(15,601,337)	54%	50%
Depreciation	(3,845,980)	(3,845,980)	(1,922,990)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>6,282,752</b>	<b>7,795,086</b>	<b>(1,428,068)</b>		
Capital Income	-	-	138,348	-	-
Capital Purchases	(5,726,551)	(5,726,551)	(4,160,338)	73%	73%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,156,709)	(1,178,874)	(585,699)	51%	50%
<b>Net Capital Income/(Deficit)</b>	<b>(6,883,260)</b>	<b>(6,905,425)</b>	<b>(4,607,689)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(600,508)</b>	<b>889,661</b>	<b>(6,035,757)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(181,419)	(181,419)	(90,709)	50%	50%
Ordinary Expenses	(386,317)	(393,007)	(285,849)	74%	73%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(567,736)</b>	<b>(574,426)</b>	<b>(376,559)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	567,736	567,736	283,868	50%	50%
<b>Net Capital Income/(Deficit)</b>	<b>567,736</b>	<b>567,736</b>	<b>283,868</b>		
Transfer to Reserves	(567,737)	(567,737)	(283,869)	50%	50%
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>(567,737)</b>	<b>(567,737)</b>	<b>(283,869)</b>		
<b>TOTAL</b>	<b>(567,737)</b>	<b>(574,427)</b>	<b>(376,560)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	99,031,238	60,203,211	65%	61%
Ordinary Expenses	(104,430,225)	(111,380,123)	(54,361,130)	52%	49%
Depreciation	(36,729,841)	(36,729,841)	(18,364,921)	50%	50%
<b>Net Operating Income/(Deficit)</b>	<b>(49,112,194)</b>	<b>(49,078,726)</b>	<b>(12,522,840)</b>		
Capital Income	16,627,550	16,627,550	3,327,091	20%	20%
Capital Purchases	(62,916,229)	(62,916,229)	(19,488,593)	31%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,566,201)	(2,793,859)	50%	50%
<b>Net Capital Income/(Deficit)</b>	<b>(51,839,416)</b>	<b>(51,854,880)</b>	<b>(18,955,361)</b>		
Transfer to Reserves	(8,015,189)	(8,015,189)	(2,963,314)	37%	37%
Transfer from Reserves	8,474,819	8,474,819	662,029	8%	8%
<b>Total Reserve Movement</b>	<b>459,630</b>	<b>459,630</b>	<b>(2,301,285)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(100,473,976)</b>	<b>(33,779,486)</b>		



OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	5,474,154	1,868,102	21%	34%
Ordinary Expenses	(8,645,126)	(5,158,840)	(2,220,931)	26%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	315,315	(352,829)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	331,314	315,315	(352,829)		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,436,459	1,436,459	718,229	50%	50%
Ordinary Expenses	(1,436,459)	(1,471,727)	(934,971)	65%	64%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(35,268)	(216,741)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(35,268)	(216,741)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	4,942	10,373	-	210%
Ordinary Expenses	(3,043,962)	(2,855,639)	(1,639,352)	54%	57%
Depreciation	(397,403)	(397,403)	(198,702)	50%	50%
Net Operating Income/(Deficit)	(3,441,365)	(3,248,100)	(1,827,680)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(269,500)	(212,506)	79%	79%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(269,500)	(212,506)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,710,865)	(3,517,600)	(2,040,186)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,800,758	915,904	50%	51%
Ordinary Expenses	(1,815,197)	(2,079,266)	(1,574,827)	87%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(278,508)	(658,923)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(278,508)	(658,923)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	13,159,363	14,212,821	6,381,957	48%	45%
Ordinary Expenses	(10,902,637)	(12,273,449)	(6,062,482)	56%	49%
Depreciation	(3,632,290)	(3,632,290)	(1,816,145)	50%	50%
Net Operating Income/(Deficit)	(1,375,564)	(1,692,917)	(1,496,670)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,000,000)	(4,473,863)	56%	56%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,000,000)	(4,473,863)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	7,552,596	4,009,227	53%	53%
Total Reserve Movement	7,552,596	7,552,596	4,009,227		
TOTAL	(1,822,968)	(2,140,321)	(1,961,306)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	182,458	50%	50%
Ordinary Expenses	(364,917)	(372,210)	(198,161)	54%	53%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(7,293)	(15,703)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(7,293)	(15,703)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,720,102	10,329,017	96%	96%
Ordinary Expenses	(11,684,286)	(12,538,600)	(5,954,818)	51%	47%
Depreciation	(160)	(160)	(80)	50%	50%
Net Operating Income/(Deficit)	(973,812)	(1,818,658)	(4,374,119)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(4,374,119)	-	-
Transfer from Reserves	973,651	973,651	-	0%	0%
Total Reserve Movement	973,651	973,651	(4,374,119)		
TOTAL	(161)	(845,007)	(0)		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,665,774	2,583,560	1,274,104	76%	49%
Ordinary Expenses	(3,341,199)	(3,238,472)	(1,928,499)	58%	60%
Depreciation	(43,160)	(43,160)	(21,580)	50%	50%
Net Operating Income/(Deficit)	(1,718,586)	(698,072)	(675,975)		
Capital Income	-	-	-	-	-
Capital Purchases	25,000	25,000	-	0%	0%
Loan Proceeds	(128,500)	(128,500)	(295,940)	230%	230%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(103,500)	(295,940)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,822,086)	(801,572)	(971,915)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	36,597,714	21,680,144	57%	59%
Ordinary Expenses	(41,233,782)	(39,988,201)	(20,514,040)	50%	51%
Depreciation	(4,073,014)	(4,073,014)	(2,036,507)	50%	50%
Net Operating Income/(Deficit)	(7,178,012)	(7,463,501)	(870,403)		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(4,982,309)	59%	59%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(4,982,309)		
Transfer to Reserves	-	-	(4,374,119)	-	-
Transfer from Reserves	8,526,247	8,526,247	4,009,227	47%	47%
Total Reserve Movement	8,526,247	8,526,247	(364,892)		
TOTAL	(7,024,765)	(7,310,254)	(6,217,604)		