

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2021 - 22 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,004,891	10,358,209	43%	43%
Ordinary Expenses	(24,001,992)	(24,001,992)	(8,400,915)	35%	35%
Depreciation	(2,898)	(2,898)	(1,208)	42%	42%
Net Operating Income/(Deficit)	0	0	1,956,086		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	0	0	1,956,086		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	92,047,873	92,047,873	57,495,534	62%	62%
Ordinary Expenses	(104,430,225)	(104,430,225)	(44,989,918)	43%	43%
Depreciation	(36,729,841)	(36,729,841)	(15,304,101)	42%	42%
Net Operating Income/(Deficit)	(49,112,194)	(49,112,194)	(2,798,485)		
Capital Income	16,627,550	16,627,550	3,319,803	20%	20%
Capital Purchases	(62,916,229)	(62,916,229)	(15,507,251)	25%	25%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,550,737)	(1,539,413)	28%	28%
Net Capital Income/(Deficit)	(51,839,416)	(51,839,416)	(13,726,862)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(2,209,951)	28%	28%
Transfer from Reserves	8,474,819	8,474,819	602,494	7%	7%
Total Reserve Movement	459,630	459,630	(1,607,457)		
TOTAL	(100,491,980)	(100,491,980)	(18,132,804)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	38,128,784	19,875,752	52%	52%
Ordinary Expenses	(41,233,782)	(41,233,782)	(17,080,189)	41%	41%
Depreciation	(4,073,014)	(4,073,014)	(1,697,089)	42%	42%
Net Operating Income/(Deficit)	(7,178,012)	(7,178,012)	1,098,473		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(3,942,252)	47%	47%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(3,942,252)		
Transfer to Reserves	-	-	(5,499,742)	-	-
Transfer from Reserves	8,526,247	8,526,247	3,272,320	38%	38%
Total Reserve Movement	8,526,247	8,526,247	(2,227,422)		
TOTAL	(7,024,765)	(7,024,765)	(5,071,201)		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	99,489,398	89,495,344	90%	90%
Ordinary Expenses	(9,855,347)	(9,855,347)	(4,313,580)	44%	44%
Depreciation	(1,340)	(1,340)	(558)	42%	42%
Net Operating Income/(Deficit)	89,632,711	89,632,711	85,181,206		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(581,671)	(126,261)	22%	22%
Net Capital Income/(Deficit)	(581,671)	(581,671)	(126,261)		
Transfer to Reserves	(6,105,339)	(6,105,339)	(2,102,871)	34%	34%
Transfer from Reserves	451,898	451,898	188,291	42%	42%
Total Reserve Movement	(5,653,441)	(5,653,441)	(1,914,580)		
TOTAL	83,397,599	83,397,599	83,140,365		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	7,471,215	7,471,215	4,391,757	59%	59%
Ordinary Expenses	(16,368,323)	(16,368,323)	(7,196,517)	44%	44%
Depreciation	(32,761)	(32,761)	(13,651)	42%	42%
Net Operating Income/(Deficit)	(8,929,869)	(8,929,869)	(2,818,410)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	81,283	89%	89%
Total Reserve Movement	91,039	91,039	81,283		
TOTAL	(8,838,830)	(8,838,830)	(2,743,709)		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,479,843	4,186,937	40%	40%
Ordinary Expenses	(15,417,563)	(15,417,563)	(5,307,739)	34%	34%
Depreciation	(473,965)	(473,965)	(197,486)	42%	42%
Net Operating Income/(Deficit)	(5,411,685)	(5,411,685)	(1,318,288)		
Capital Income	-	-	-	-	-
Capital Purchases	(899,500)	(899,500)	(404,939)	45%	45%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(899,500)	(404,939)		
Transfer to Reserves	(165,000)	(165,000)	-	0%	0%
Transfer from Reserves	878,400	878,400	564,520	64%	64%
Total Reserve Movement	713,400	713,400	564,520		
TOTAL	(5,597,786)	(5,597,786)	(1,158,707)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,165,746	2,165,746	882,152	41%	41%
Ordinary Expenses	(20,532,117)	(20,532,117)	(7,866,735)	38%	38%
Depreciation	(1,005,524)	(1,005,524)	(418,969)	42%	42%
Net Operating Income/(Deficit)	(19,371,895)	(19,371,895)	(7,403,552)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(174,326)	14%	14%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(723,284)	(174,842)	24%	24%
Net Capital Income/(Deficit)	(1,979,648)	(1,979,648)	(349,168)		
Transfer to Reserves	(834,382)	(834,382)	(244,944)	29%	29%
Transfer from Reserves	885,584	885,584	480,989	54%	54%
Total Reserve Movement	51,202	51,202	236,045		
TOTAL	(21,300,342)	(21,300,342)	(7,516,675)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	273,787,749	186,685,684	68%	68%
Ordinary Expenses	(231,839,350)	(231,839,350)	(95,155,594)	41%	41%
Depreciation	(42,319,345)	(42,319,345)	(17,633,061)	42%	42%
Net Operating Income/(Deficit)	(370,945)	(370,945)	73,897,030		
Capital Income	16,652,550	16,652,550	3,319,803	20%	20%
Capital Purchases	(73,470,093)	(73,470,093)	(20,035,350)	27%	27%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(6,855,692)	(1,840,516)	27%	27%
Net Capital Income/(Deficit)	(63,673,236)	(63,673,236)	(18,556,063)		
Transfer to Reserves	(15,119,910)	(15,119,910)	(10,057,508)	67%	67%
Transfer from Reserves	19,307,987	19,307,987	5,189,897	27%	27%
Total Reserve Movement	4,188,077	4,188,077	(4,867,611)		
TOTAL	(59,856,104)	(59,856,104)	50,473,355		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	608,558	42%	42%
Ordinary Expenses	(1,460,538)	(1,460,538)	(506,423)	35%	35%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	102,135		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	102,135		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	1,922,908	901,510	47%	47%
Ordinary Expenses	(1,920,010)	(1,920,010)	(425,757)	22%	22%
Depreciation	(2,898)	(2,898)	(1,208)	42%	42%
Net Operating Income/(Deficit)	0	0	474,545		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	0	474,545		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,094,276	1,218,698	58%	58%
Ordinary Expenses	(2,094,276)	(2,094,276)	(343,860)	16%	16%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	874,838		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	874,838		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	17,726,735	17,726,735	7,295,929	41%	41%
Ordinary Expenses	(17,726,735)	(17,726,735)	(6,559,443)	37%	37%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	736,486		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	736,486		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800,434	800,434	333,514	42%	42%
Ordinary Expenses	(800,434)	(800,434)	(565,432)	71%	71%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(231,918)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	0	(231,918)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	24,004,891	24,004,891	10,358,209	43%	43%
Ordinary Expenses	(24,001,992)	(24,001,992)	(8,400,915)	35%	35%
Depreciation	(2,898)	(2,898)	(1,208)	42%	42%
Net Operating Income/(Deficit)	0	0	1,956,086		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	0	1,956,086		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	175,000	175,000	-	0%	0%
Ordinary Expenses	(1,321,125)	(1,321,125)	(253,612)	19%	19%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,146,125)	(1,146,125)	(253,612)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,146,125)	(1,146,125)	(253,612)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,188,508)	(1,188,508)	(514,403)	43%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,188,508)	(1,188,508)	(514,403)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,188,508)	(1,188,508)	(514,403)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,580,301	7,580,301	3,140,294	41%	41%
Ordinary Expenses	(7,107,865)	(7,107,865)	(2,627,939)	37%	37%
Depreciation	(472,436)	(472,436)	(196,849)	42%	42%
Net Operating Income/(Deficit)	-	-	315,507		
Capital Income	-	-	-	-	-
Capital Purchases	(299,500)	(299,500)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(299,500)	(299,500)	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(299,500)	(299,500)	315,507		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,724,542	2,724,542	1,046,642	38%	38%
Ordinary Expenses	(4,359,140)	(4,359,140)	(1,452,910)	33%	33%
Depreciation	(1,529)	(1,529)	(637)	42%	42%
Net Operating Income/(Deficit)	(1,636,127)	(1,636,127)	(406,904)		
Capital Income	-	-	-	-	-
Capital Purchases	(600,000)	(600,000)	(404,939)	67%	67%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(600,000)	(600,000)	(404,939)		
Transfer to Reserves	(165,000)	(165,000)	-	0%	0%
Transfer from Reserves	878,400	878,400	564,520	64%	64%
Total Reserve Movement	713,400	713,400	564,520		
TOTAL	(1,522,727)	(1,522,727)	(247,323)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,440,926)	(1,440,926)	(458,875)	32%	32%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,440,926)	(1,440,926)	(458,875)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,440,926)	(1,440,926)	(458,875)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,479,843	4,186,937	40%	40%
Ordinary Expenses	(15,417,563)	(15,417,563)	(5,307,739)	34%	34%
Depreciation	(473,965)	(473,965)	(197,486)	42%	42%
Net Operating Income/(Deficit)	(5,411,685)	(5,411,685)	(1,318,288)		
Capital Income	-	-	-	-	-
Capital Purchases	(899,500)	(899,500)	(404,939)	45%	45%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(899,500)	(404,939)		
Transfer to Reserves	(165,000)	(165,000)	-	0%	0%
Transfer from Reserves	878,400	878,400	564,520	64%	64%
Total Reserve Movement	713,400	713,400	564,520		
TOTAL	(5,597,786)	(5,597,786)	(1,158,707)		

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	144,634	144,634	1,412	1%	1%
Ordinary Expenses	(4,702,741)	(4,702,741)	(1,720,246)	37%	37%
Depreciation	(371,423)	(371,423)	(154,760)	42%	42%
Net Operating Income/(Deficit)	(4,929,531)	(4,929,531)	(1,873,594)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(58,894)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(58,894)		
Transfer to Reserves	(29,602)	(29,602)	-	0%	0%
Transfer from Reserves	29,602	29,602	45,701	154%	154%
Total Reserve Movement	-	-	45,701		
TOTAL	(4,929,531)	(4,929,531)	(1,886,787)		

REGIONAL LIBRARIES					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	385,300	385,300	101,942	26%	26%
Ordinary Expenses	(3,398,402)	(3,398,402)	(1,495,622)	44%	44%
Depreciation	(238,765)	(238,765)	(99,486)	42%	42%
Net Operating Income/(Deficit)	(3,251,868)	(3,251,868)	(1,493,166)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(3,251,868)	(3,251,868)	(1,493,166)		

ADMINISTRATION					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	709,162	709,162	295,484	42%	42%
Ordinary Expenses	(1,415,378)	(1,415,378)	(401,982)	28%	28%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(706,216)	(706,216)	(106,498)		
Capital Income	-	-	-	-	-
Capital Purchases	(126,364)	(126,364)	(88,893)	70%	70%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(126,364)	(126,364)	(88,893)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	36,364	11,264	31%	31%
Total Reserve Movement	36,364	36,364	11,264		
TOTAL	(796,216)	(796,216)	(184,127)		

BRAND AND COMMUNICATIONS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000	9,000	1,341	15%	15%
Ordinary Expenses	(2,431,335)	(2,431,335)	(874,235)	36%	36%
Depreciation	(1,213)	(1,213)	(506)	42%	42%
Net Operating Income/(Deficit)	(2,423,549)	(2,423,549)	(873,400)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,423,549)	(2,423,549)	(873,400)		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	780,300	780,300	427,179	55%	55%
Ordinary Expenses	(4,768,250)	(4,768,250)	(1,976,520)	41%	41%
Depreciation	(235,609)	(235,609)	(98,170)	42%	42%
Net Operating Income/(Deficit)	(4,223,559)	(4,223,559)	(1,647,510)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(1,130,000)	(26,540)	2%	2%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(723,284)	(174,842)	24%	24%
Net Capital Income/(Deficit)	(1,853,284)	(1,853,284)	(201,381)		
Transfer to Reserves	(489,887)	(489,887)	(244,944)	50%	50%
Transfer from Reserves	520,493	520,493	125,028	24%	24%
Total Reserve Movement	30,606	30,606	(119,916)		
TOTAL	(6,046,237)	(6,046,237)	(1,968,808)		

REGIONAL ART GALLERY					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	133,100	133,100	51,180	38%	38%
Ordinary Expenses	(1,471,268)	(1,471,268)	(614,172)	42%	42%
Depreciation	(77,359)	(77,359)	(32,233)	42%	42%
Net Operating Income/(Deficit)	(1,415,527)	(1,415,527)	(595,225)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	(302,225)	(302,225)	-	0%	0%
Transfer from Reserves	299,125	299,125	298,996	100%	100%
Total Reserve Movement	(3,100)	(3,100)	298,996		
TOTAL	(1,418,627)	(1,418,627)	(296,229)		

TONDOON BOTANIC GARDENS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	4,250	4,250	3,614	85%	85%
Ordinary Expenses	(2,344,742)	(2,344,742)	(783,958)	33%	33%
Depreciation	(81,155)	(81,155)	(33,815)	42%	42%
Net Operating Income/(Deficit)	(2,421,647)	(2,421,647)	(814,159)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	(12,668)	(12,668)	-	0%	0%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(12,668)	(12,668)	-		
TOTAL	(2,434,315)	(2,434,315)	(814,159)		

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,165,746	2,165,746	882,152	41%	41%
Ordinary Expenses	(20,532,117)	(20,532,117)	(7,866,735)	38%	38%
Depreciation	(1,005,524)	(1,005,524)	(418,969)	42%	42%
Net Operating Income/(Deficit)	(19,371,895)	(19,371,895)	(7,403,552)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(174,326)	14%	14%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(723,284)	(174,842)	24%	24%
Net Capital Income/(Deficit)	(1,979,648)	(1,979,648)	(349,168)		
Transfer to Reserves	(834,382)	(834,382)	(244,944)	29%	29%
Transfer from Reserves	885,584	885,584	480,989	54%	54%
Total Reserve Movement	51,202	51,202	236,045		
TOTAL	(21,300,342)	(21,300,342)	(7,516,675)		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	3,940,251	2,630,541	67%	67%
Ordinary Expenses	(7,165,150)	(7,165,150)	(2,928,865)	41%	41%
Depreciation	(25,178)	(25,178)	(10,491)	42%	42%
Net Operating Income/(Deficit)	(3,250,077)	(3,250,077)	(308,815)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,250,077)	(3,250,077)	(308,815)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	874,766	874,766	538,935	62%	62%
Ordinary Expenses	(2,874,414)	(2,874,414)	(1,501,043)	52%	52%
Depreciation	(3,340)	(3,340)	(1,392)	42%	42%
Net Operating Income/(Deficit)	(2,002,988)	(2,002,988)	(963,500)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,002,988)	(2,002,988)	(970,082)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	107,784	42%	42%
Ordinary Expenses	(258,682)	(258,682)	(123,991)	48%	48%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	(16,207)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	(16,207)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	-		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	343,017	343,017	61,448	18%	18%
Ordinary Expenses	(3,090,013)	(3,090,013)	(1,226,299)	40%	40%
Depreciation	(3,449)	(3,449)	(1,437)	42%	42%
Net Operating Income/(Deficit)	(2,750,446)	(2,750,446)	(1,166,288)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	81,283	89%	89%
Total Reserve Movement	91,039	91,039	81,283		
TOTAL	(2,659,407)	(2,659,407)	(1,085,005)		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	1,910,500	993,049	52%	52%
Ordinary Expenses	(2,836,065)	(2,836,065)	(1,367,826)	48%	48%
Depreciation	(794)	(794)	(331)	42%	42%
Net Operating Income/(Deficit)	(926,359)	(926,359)	(375,108)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(926,359)	(926,359)	(375,108)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	144,000	144,000	60,000	42%	42%
Ordinary Expenses	(144,000)	(144,000)	(48,493)	34%	34%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	11,507		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	-	11,507		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	7,471,215	4,391,757	59%	59%
Ordinary Expenses	(16,368,323)	(16,368,323)	(7,196,517)	44%	44%
Depreciation	(32,761)	(32,761)	(13,651)	42%	42%
Net Operating Income/(Deficit)	(8,929,869)	(8,929,869)	(2,818,410)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	81,283	89%	89%
Total Reserve Movement	91,039	91,039	81,283		
TOTAL	(8,838,830)	(8,838,830)	(2,743,709)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	482,532	404,184	84%	84%
Ordinary Expenses	(969,179)	(969,179)	(425,163)	44%	44%
Depreciation	(863)	(863)	(360)	42%	42%
Net Operating Income/(Deficit)	(487,510)	(487,510)	(21,338)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(487,510)	(487,510)	(21,338)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,178,532	707,909	60%	60%
Ordinary Expenses	(1,698,982)	(1,698,982)	(659,431)	39%	39%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(520,450)	(520,450)	48,478		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	(5,000,000)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	(5,000,000)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(5,520,450)	(5,520,450)	48,478		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	3,910,954	2,046,803	52%	52%
Ordinary Expenses	(4,912,327)	(4,912,327)	(1,633,198)	33%	33%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	(1,001,372)	413,605		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(82,000)	(19,645)	24%	24%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(82,000)	(19,645)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,083,372)	(1,083,372)	393,960		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	1,925,897	1,046,075	54%	54%
Ordinary Expenses	(2,510,580)	(2,510,580)	(709,912)	28%	28%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	(584,683)	336,163		
Capital Income	56,000	56,000	-	0%	0%
Capital Purchases	(266,480)	(266,480)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(210,480)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(795,163)	(795,163)	336,163		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,209,614	757,203	63%	63%
Ordinary Expenses	(1,817,286)	(1,817,286)	(724,137)	40%	40%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	(607,672)	33,066		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(607,672)	(607,672)	33,066		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	562,332	273,169	49%	49%
Ordinary Expenses	(17,382,571)	(17,382,571)	(7,311,332)	42%	42%
Depreciation	(566,462)	(566,462)	(236,026)	42%	42%
Net Operating Income/(Deficit)	(17,386,701)	(17,386,701)	(7,274,189)		
Capital Income	-	-	200,000	-	-
Capital Purchases	(1,075,100)	(1,075,100)	(68,762)	6%	6%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	(1,075,100)	131,238		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(18,461,801)	(18,461,801)	(7,142,952)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	784,837	269,147	34%	34%
Ordinary Expenses	(2,475,437)	(2,475,437)	(1,086,864)	44%	44%
Depreciation	(344,898)	(344,898)	(143,708)	42%	42%
Net Operating Income/(Deficit)	(2,035,499)	(2,035,499)	(961,424)		
Capital Income	1,715,410	1,715,410	729,941	43%	43%
Capital Purchases	(6,684,597)	(6,684,597)	(1,821,512)	27%	27%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(4,969,187)	(1,091,571)		
Transfer to Reserves	(444,002)	(444,002)	(65,376)	15%	15%
Transfer from Reserves	97,642	97,642	28,055	29%	29%
Total Reserve Movement	(346,360)	(346,360)	(37,321)		
TOTAL	(7,351,046)	(7,351,046)	(2,090,316)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	15,000	163,462	1090%	1090%
Ordinary Expenses	(19,753,517)	(19,753,517)	(9,381,750)	47%	47%
Depreciation	(26,321,098)	(26,321,098)	(10,967,124)	42%	42%
Net Operating Income/(Deficit)	(46,059,615)	(46,059,615)	(20,185,412)		
Capital Income	8,432,152	8,432,152	1,482,119	18%	18%
Capital Purchases	(24,481,485)	(24,481,485)	(5,379,199)	22%	22%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(16,049,333)	(3,897,080)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(62,108,948)	(62,108,948)	(24,082,492)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,551,278	30,702,425	97%	97%
Ordinary Expenses	(14,479,594)	(14,479,594)	(5,770,302)	40%	40%
Depreciation	(5,525,815)	(5,525,815)	(2,302,423)	42%	42%
Net Operating Income/(Deficit)	11,545,869	11,545,869	22,629,700		
Capital Income	5,299,591	5,299,591	775,228	15%	15%
Capital Purchases	(17,231,443)	(17,231,443)	(4,293,083)	25%	25%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,895,125)	(1,224,071)	25%	25%
Net Capital Income/(Deficit)	(16,826,977)	(16,826,977)	(4,741,926)		
Transfer to Reserves	(2,141,931)	(2,141,931)	(939,847)	44%	44%
Transfer from Reserves	4,639,991	4,639,991	574,439	12%	12%
Total Reserve Movement	2,498,060	2,498,060	(365,408)		
TOTAL	(2,783,048)	(2,783,048)	17,522,366		

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	11,452,703	5,284,126	46%	46%
Ordinary Expenses	(9,017,555)	(9,017,555)	(3,983,956)	44%	44%
Depreciation	(124,726)	(124,726)	(51,969)	42%	42%
Net Operating Income/(Deficit)	2,310,423	2,310,423	1,248,201		
Capital Income	1,124,397	1,124,397	-	0%	0%
Capital Purchases	(2,368,573)	(2,368,573)	(362,661)	15%	15%
Loan Proceeds	-	-	-	-	-
Loan Payments	(66,639)	(66,639)	(16,650)	25%	25%
Net Capital Income/(Deficit)	(1,310,815)	(1,310,815)	(379,311)		
Transfer to Reserves	(4,861,519)	(4,861,519)	(920,859)	19%	19%
Transfer from Reserves	3,737,186	3,737,186	-	0%	0%
Total Reserve Movement	(1,124,333)	(1,124,333)	(920,859)		
TOTAL	(124,725)	(124,725)	(51,968)		

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	39,155,611	39,155,611	15,916,622	41%	41%
Ordinary Expenses	(29,026,879)	(29,026,879)	(13,054,647)	45%	45%
Depreciation	(3,845,980)	(3,845,980)	(1,602,492)	42%	42%
Net Operating Income/(Deficit)	6,282,752	6,282,752	1,259,482		
Capital Income	-	-	132,515	-	-
Capital Purchases	(5,726,551)	(5,726,551)	(3,562,390)	62%	62%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,156,709)	(1,156,709)	(440,626)	38%	38%
Net Capital Income/(Deficit)	(6,883,260)	(6,883,260)	(3,870,502)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(600,508)	(600,508)	(2,611,019)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(181,419)	(181,419)	(75,591)	42%	42%
Ordinary Expenses	(386,317)	(386,317)	(249,227)	65%	65%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(567,736)	(567,736)	(324,818)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	567,736	567,736	141,934	25%	25%
Net Capital Income/(Deficit)	567,736	567,736	141,934		
Transfer to Reserves	(567,737)	(567,737)	(283,869)	50%	50%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(567,737)	(567,737)	(283,869)		
TOTAL	(567,737)	(567,737)	(466,753)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	92,047,873	57,495,534	62%	62%
Ordinary Expenses	(104,430,225)	(104,430,225)	(44,989,918)	43%	43%
Depreciation	(36,729,841)	(36,729,841)	(15,304,101)	42%	42%
Net Operating Income/(Deficit)	(49,112,194)	(49,112,194)	(2,798,485)		
Capital Income	16,627,550	16,627,550	3,319,803	20%	20%
Capital Purchases	(62,916,229)	(62,916,229)	(15,507,251)	25%	25%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,550,737)	(1,539,413)	28%	28%
Net Capital Income/(Deficit)	(51,839,416)	(51,839,416)	(13,726,862)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(2,209,951)	28%	28%
Transfer from Reserves	8,474,819	8,474,819	602,494	7%	7%
Total Reserve Movement	459,630	459,630	(1,607,457)		
TOTAL	(100,491,980)	(100,491,980)	(18,132,804)		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	8,976,440	1,680,054	19%	19%
Ordinary Expenses	(8,645,126)	(8,645,126)	(1,908,011)	22%	22%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	331,314	(227,957)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	331,314	331,314	(227,957)		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,436,459	1,436,459	598,524	42%	42%
Ordinary Expenses	(1,436,459)	(1,436,459)	(757,881)	53%	53%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(159,357)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	0	(159,357)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	10,200	-	-
Ordinary Expenses	(3,043,962)	(3,043,962)	(1,246,959)	41%	41%
Depreciation	(397,403)	(397,403)	(165,585)	42%	42%
Net Operating Income/(Deficit)	(3,441,365)	(3,441,365)	(1,402,344)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(269,500)	(194,991)	72%	72%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(269,500)	(194,991)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,710,865)	(3,710,865)	(1,597,335)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,815,197	739,466	41%	41%
Ordinary Expenses	(1,815,197)	(1,815,197)	(1,271,350)	70%	70%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(531,884)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	0	(531,884)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	13,159,363	13,159,363	5,353,676	41%	41%
Ordinary Expenses	(10,902,637)	(10,902,637)	(5,318,929)	49%	49%
Depreciation	(3,632,290)	(3,632,290)	(1,513,454)	42%	42%
Net Operating Income/(Deficit)	(1,375,564)	(1,375,564)	(1,478,707)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,000,000)	(3,453,395)	43%	43%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,000,000)	(3,453,395)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	7,552,596	3,272,320	43%	43%
Total Reserve Movement	7,552,596	7,552,596	3,272,320		
TOTAL	(1,822,968)	(1,822,968)	(1,659,782)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	152,049	42%	42%
Ordinary Expenses	(364,917)	(364,917)	(166,017)	45%	45%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(13,968)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	0	(13,968)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,710,635	10,267,558	96%	96%
Ordinary Expenses	(11,684,286)	(11,684,286)	(4,767,816)	41%	41%
Depreciation	(160)	(160)	(67)	42%	42%
Net Operating Income/(Deficit)	(973,812)	(973,812)	5,499,676		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(5,499,742)	-	-
Transfer from Reserves	973,651	973,651	-	0%	0%
Total Reserve Movement	973,651	973,651	(5,499,742)		
TOTAL	(161)	(161)	(66)		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,665,774	1,665,774	1,074,224	64%	64%
Ordinary Expenses	(3,341,199)	(3,341,199)	(1,643,226)	49%	49%
Depreciation	(43,160)	(43,160)	(17,984)	42%	42%
Net Operating Income/(Deficit)	(1,718,586)	(1,718,586)	(586,985)		
Capital Income	-	-	-	-	-
Capital Purchases	25,000	25,000	-	0%	0%
Loan Proceeds	(128,500)	(128,500)	(293,866)	229%	229%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(103,500)	(293,866)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,822,086)	(1,822,086)	(880,850)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	38,128,784	19,875,752	52%	52%
Ordinary Expenses	(41,233,782)	(41,233,782)	(17,080,189)	41%	41%
Depreciation	(4,073,014)	(4,073,014)	(1,697,089)	42%	42%
Net Operating Income/(Deficit)	(7,178,012)	(7,178,012)	1,098,473		
Capital Income	-	-	-	-	-
Capital Purchases	25,000	25,000	-	0%	0%
Loan Proceeds	(8,398,000)	(8,398,000)	(3,942,252)	47%	47%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(3,942,252)		
Transfer to Reserves	-	-	(5,499,742)	-	-
Transfer from Reserves	8,526,247	8,526,247	3,272,320	38%	38%
Total Reserve Movement	8,526,247	8,526,247	(2,227,422)		
TOTAL	(7,024,765)	(7,024,765)	(5,071,201)		