

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2021 \$	Actual as at 30 November 2021 \$	Budget 30 June 2022 \$
Income			
Recurrent revenue			
Net rates and utility charges	153,123,330	139,164,778	158,021,524
Fees and charges	16,660,204	7,293,040	15,653,330
Interest received			
- Interest received from investments	750,959	223,776	818,258
- Interest from overdue rates and utility charges	938,785	234,224	842,710
- Interest from other sources	73,687	10,885	84,573
Other recurrent income			
- Sales revenue	6,964,695	1,309,193	7,494,411
- Income tax equivalents	2,226,367	48,888	3,852,000
- Other	2,047,807	1,439,249	2,363,422
Grants, subsidies, contributions and donations			
- General purpose grants	8,115,912	2,190,969	8,258,253
- State government subsidies and grants	2,284,359	196,632	1,314,558
- Commonwealth subsidies and grants	372,154	312,495	500,000
- Other	44,291	72,727	184,000
Total recurrent revenue	193,602,550	152,496,856	199,387,039
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	13,267,031	1,168,088	5,383,834
- Commonwealth grants and subsidies	7,878,204	2,012,136	11,268,716
- Developer contributions	354,082	-	-
- Other	3,234,225	139,579	-
- Contributed assets	5,215,376	-	-
Total capital revenue	29,948,918	3,319,803	16,652,550
Capital income	1,926,300	1,984,599	1,500,000
Total income	225,477,768	157,801,258	217,539,589
Expenses			
Recurrent expenses			
Employee benefits	70,373,311	27,757,355	66,535,503
Materials and services			
- Contractors and consultants	26,183,271	9,598,897	31,309,031
- Donations and sponsorships	2,722,312	1,046,942	2,752,636
- Equipment and expenses	3,509,653	1,187,639	2,024,606
- Fuel	1,440,880	711,619	1,662,348
- Insurance	2,300,243	557,778	1,835,870
- Motor vehicle expenses	2,090,640	749,672	1,138,826
- Other materials and services	4,844,717	2,876,884	9,522,268
- Property expenses	3,346,257	1,085,552	2,558,932
- Software expenses	2,775,369	1,252,208	2,955,517
- Staff and Councillor associated expenses	1,673,936	584,742	1,943,328
- Utility expenses	4,213,453	1,564,147	4,140,544
- Waste disposal and tipping fees	8,812,747	2,965,966	7,713,302
- Water purchases	21,857,854	8,961,003	21,135,660
Finance costs			
- Finance costs - Queensland Treasury Corp.	4,076,843	514,992	528,161
- Early Repayment Adjustment - Queensland Treasury Corp.	17,011,040	-	-
- Other finance costs	593,542	134,542	210,271
Depreciation and amortisation	38,938,974	17,633,061	42,319,345
Total recurrent expenses	216,765,042	79,182,999	200,286,148
Capital expenses	12,627,706	-	-
Total expenses	229,392,748	79,182,999	200,286,148
Net recurrent result	(23,162,492)	73,313,858	(899,109)
Net result	(3,914,980)	78,618,259	17,253,441

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2021 \$	Actual as at 30 November 2021 \$	Budget 30 June 2022 \$
Assets			
Current assets			
Cash and cash equivalents	71,402,820	151,225,602	42,485,648
Trade and other receivables	13,475,174	12,923,619	20,175,345
Inventories	2,935,288	2,634,376	3,216,000
Contract assets	6,262,480	1,788,721	-
Other assets	13,705,701	4,020,015	13,591,000
Total current assets	107,781,463	172,592,333	79,467,993
Non-current assets			
Investment property	4,928,000	4,928,000	3,002,152
Property, plant and equipment	2,356,850,965	2,359,257,807	2,410,361,519
Right of use assets	1,946,877	1,946,877	-
Intangible assets	34,888	30,505	41,461
Investment in controlled entity	16,657,848	16,657,848	16,657,848
Trade and other receivables	35,200,593	35,035,593	36,567,000
Total non-current assets	2,415,619,171	2,417,856,630	2,466,629,980
Total assets	2,523,400,634	2,590,448,963	2,546,097,973
Liabilities			
Current liabilities			
Trade and other payables	28,888,806	14,968,379	16,049,835
Contract liabilities	2,570,166	6,731,825	-
Borrowings - interest bearing	5,548,641	5,554,563	5,921,967
Borrowings - interest free	434,287	434,287	606,060
Lease liabilities	37,743	37,743	-
Provisions	19,575,128	19,540,535	2,862,000
Total current liabilities	57,054,771	47,267,332	25,439,862
Non-current liabilities			
Borrowings - interest bearing	98,433,495	97,405,079	93,847,744
Borrowings - interest free	3,411,440	3,108,410	2,282,820
Lease liabilities	1,969,622	1,969,622	1,387,000
Provisions	7,280,153	7,280,153	16,469,000
Total non-current liabilities	111,094,710	109,763,264	113,986,564
Total liabilities	168,149,481	157,030,596	139,426,426
Net community assets	2,355,251,153	2,433,418,368	2,406,671,547
Equity			
Community equity			
Retained surplus	1,360,754,353	1,434,053,954	1,380,977,476
Asset revaluation reserve	912,839,642	912,839,643	943,733,103
Reserves	81,657,158	86,524,771	81,960,968
Total community equity	2,355,251,153	2,433,418,368	2,406,671,547