

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2021 - 22 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,004,891	8,136,076	34%	34%
Ordinary Expenses	(24,001,992)	(24,001,992)	(6,783,099)	28%	28%
Depreciation	(2,898)	(2,898)	(966)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>0</b>	<b>1,352,011</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>1,352,011</b>		

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	99,489,398	87,982,425	88%	88%
Ordinary Expenses	(9,855,347)	(9,855,347)	(3,428,607)	35%	35%
Depreciation	(1,340)	(1,340)	(447)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>89,632,711</b>	<b>89,632,711</b>	<b>84,553,372</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(581,671)	(126,261)	22%	22%
<b>Net Capital Income/(Deficit)</b>	<b>(581,671)</b>	<b>(581,671)</b>	<b>(126,261)</b>		
Transfer to Reserves	(6,105,339)	(6,105,339)	(1,684,474)	28%	28%
Transfer from Reserves	451,898	451,898	150,633	33%	33%
<b>Total Reserve Movement</b>	<b>(5,653,441)</b>	<b>(5,653,441)</b>	<b>(1,533,841)</b>		
<b>TOTAL</b>	<b>83,397,599</b>	<b>83,397,599</b>	<b>82,893,270</b>		

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,479,843	3,351,268	32%	32%
Ordinary Expenses	(15,417,563)	(15,417,563)	(4,024,330)	26%	26%
Depreciation	(473,965)	(473,965)	(157,988)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(5,411,685)</b>	<b>(5,411,685)</b>	<b>(831,050)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(899,500)	(899,500)	(382,872)	43%	43%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(899,500)</b>	<b>(899,500)</b>	<b>(382,872)</b>		
Transfer to Reserves	(165,000)	(165,000)	-	0%	0%
Transfer from Reserves	878,400	878,400	455,120	52%	52%
<b>Total Reserve Movement</b>	<b>713,400</b>	<b>713,400</b>	<b>455,120</b>		
<b>TOTAL</b>	<b>(5,597,786)</b>	<b>(5,597,786)</b>	<b>(758,801)</b>		

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	92,047,873	92,047,873	54,955,621	60%	60%
Ordinary Expenses	(104,430,225)	(104,430,225)	(35,692,190)	34%	34%
Depreciation	(36,729,841)	(36,729,841)	(12,243,281)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(49,112,194)</b>	<b>(49,112,194)</b>	<b>7,020,150</b>		
Capital Income	16,627,550	16,627,550	1,576,243	9%	9%
Capital Purchases	(62,916,229)	(62,916,229)	(12,534,892)	20%	20%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,550,737)	(1,539,413)	28%	28%
<b>Net Capital Income/(Deficit)</b>	<b>(51,839,416)</b>	<b>(51,839,416)</b>	<b>(12,498,062)</b>		
Transfer to Reserves	(8,015,189)	(8,015,189)	(1,997,129)	25%	25%
Transfer from Reserves	8,474,819	8,474,819	573,255	7%	7%
<b>Total Reserve Movement</b>	<b>459,630</b>	<b>459,630</b>	<b>(1,423,874)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(100,491,980)</b>	<b>(6,901,787)</b>		

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	7,471,215	7,471,215	3,339,553	45%	45%
Ordinary Expenses	(16,368,323)	(16,368,323)	(5,718,369)	35%	35%
Depreciation	(32,761)	(32,761)	(10,921)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(8,929,869)</b>	<b>(8,929,869)</b>	<b>(2,389,736)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(6,582)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	39,449	43%	43%
<b>Total Reserve Movement</b>	<b>91,039</b>	<b>91,039</b>	<b>39,449</b>		
<b>TOTAL</b>	<b>(8,838,830)</b>	<b>(8,838,830)</b>	<b>(2,356,869)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,165,746	2,165,746	614,077	28%	28%
Ordinary Expenses	(20,532,117)	(20,532,117)	(6,355,664)	31%	31%
Depreciation	(1,005,524)	(1,005,524)	(335,175)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(19,371,895)</b>	<b>(19,371,895)</b>	<b>(6,076,761)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(155,074)	12%	12%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(723,284)	(174,842)	24%	24%
<b>Net Capital Income/(Deficit)</b>	<b>(1,979,648)</b>	<b>(1,979,648)</b>	<b>(329,916)</b>		
Transfer to Reserves	(834,382)	(834,382)	(244,944)	29%	29%
Transfer from Reserves	885,584	885,584	480,989	54%	54%
<b>Total Reserve Movement</b>	<b>51,202</b>	<b>51,202</b>	<b>236,045</b>		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,300,342)</b>	<b>(6,170,632)</b>		

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	38,128,784	17,587,798	46%	46%
Ordinary Expenses	(41,233,782)	(41,233,782)	(13,885,507)	34%	34%
Depreciation	(4,073,014)	(4,073,014)	(1,357,671)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(7,178,012)</b>	<b>(7,178,012)</b>	<b>2,344,620</b>		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(3,050,373)	36%	36%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(8,373,000)</b>	<b>(8,373,000)</b>	<b>(3,050,373)</b>		
Transfer to Reserves	-	-	(5,911,074)	-	-
Transfer from Reserves	8,526,247	8,526,247	2,462,093	29%	29%
<b>Total Reserve Movement</b>	<b>8,526,247</b>	<b>8,526,247</b>	<b>(3,448,981)</b>		
<b>TOTAL</b>	<b>(7,024,765)</b>	<b>(7,024,765)</b>	<b>(4,154,734)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	273,787,749	175,966,819	64%	64%
Ordinary Expenses	(231,839,350)	(231,839,350)	(75,887,765)	33%	33%
Depreciation	(42,319,345)	(42,319,345)	(14,106,449)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(370,945)</b>	<b>(370,945)</b>	<b>85,972,606</b>		
Capital Income	16,652,550	16,652,550	1,576,243	9%	9%
Capital Purchases	(73,470,093)	(73,470,093)	(16,129,793)	22%	22%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(6,855,692)	(1,840,516)	27%	27%
<b>Net Capital Income/(Deficit)</b>	<b>(63,673,236)</b>	<b>(63,673,236)</b>	<b>(16,394,066)</b>		
Transfer to Reserves	(15,119,910)	(15,119,910)	(9,837,621)	65%	65%
Transfer from Reserves	19,307,987	19,307,987	4,161,539	22%	22%
<b>Total Reserve Movement</b>	<b>4,188,077</b>	<b>4,188,077</b>	<b>(5,676,082)</b>		
<b>TOTAL</b>	<b>(59,856,104)</b>	<b>(59,856,104)</b>	<b>63,902,458</b>		



**PEOPLE, CULTURE & SAFETY**

**PEOPLE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,460,538	1,460,538	486,846	33%	33%
Ordinary Expenses	(1,460,538)	(1,460,538)	(368,570)	25%	25%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	118,276		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	-	118,276		

**HEALTH, SAFETY & WELLBEING**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,922,908	1,922,908	726,590	38%	38%
Ordinary Expenses	(1,920,010)	(1,920,010)	(337,222)	18%	18%
Depreciation	(2,898)	(2,898)	(966)	33%	33%
Net Operating Income/(Deficit)	0	0	388,402		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	0	388,402		

**TALENT DEVELOPMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,094,276	2,094,276	719,112	34%	34%
Ordinary Expenses	(2,094,276)	(2,094,276)	(248,352)	12%	12%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	470,760		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	-	470,760		

**EMPLOYEE ENTITLEMENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	17,726,735	17,726,735	5,936,716	33%	33%
Ordinary Expenses	(17,726,735)	(17,726,735)	(5,351,905)	30%	30%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	584,810		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	-	584,810		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	800,434	800,434	266,811	33%	33%
Ordinary Expenses	(800,434)	(800,434)	(477,050)	60%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(210,239)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	0	(210,239)		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	24,004,891	24,004,891	8,136,076	34%	34%
Ordinary Expenses	(24,001,992)	(24,001,992)	(6,783,099)	28%	28%
Depreciation	(2,898)	(2,898)	(966)	33%	33%
Net Operating Income/(Deficit)	0	0	1,352,011		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	0	1,352,011		



**COMMUNITY DEVELOPMENT & EVENTS**

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	144,634	144,634	1,046	1%	1%
Ordinary Expenses	(4,702,741)	(4,702,741)	(1,440,526)	31%	31%
Depreciation	(371,423)	(371,423)	(123,808)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(4,929,531)</b>	<b>(4,929,531)</b>	<b>(1,563,288)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(57,915)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(57,915)</b>		
Transfer to Reserves	(29,602)	(29,602)	-	0%	0%
Transfer from Reserves	29,602	29,602	45,701	154%	154%
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>45,701</b>		
<b>TOTAL</b>	<b>(4,929,531)</b>	<b>(4,929,531)</b>	<b>(1,575,502)</b>		

REGIONAL LIBRARIES					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €	
Ordinary Income	385,300	385,300	95,142	25%	25%
Ordinary Expenses	(3,398,402)	(3,398,402)	(1,186,371)	35%	35%
Depreciation	(238,765)	(238,765)	(79,588)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(3,251,868)</b>	<b>(3,251,868)</b>	<b>(1,170,818)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(3,251,868)</b>	<b>(3,251,868)</b>	<b>(1,170,818)</b>		

ADMINISTRATION					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	709,162	709,162	236,387	33%	33%
Ordinary Expenses	(1,415,378)	(1,415,378)	(323,817)	23%	23%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(706,216)</b>	<b>(706,216)</b>	<b>(87,430)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(126,364)	(126,364)	(82,498)	65%	65%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(126,364)</b>	<b>(126,364)</b>	<b>(82,498)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	36,364	36,364	11,264	31%	31%
<b>Total Reserve Movement</b>	<b>36,364</b>	<b>36,364</b>	<b>11,264</b>		
<b>TOTAL</b>	<b>(796,216)</b>	<b>(796,216)</b>	<b>(158,663)</b>		

BRAND AND COMMUNICATIONS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	9,000	9,000	1,073	12%	12%
Ordinary Expenses	(2,431,335)	(2,431,335)	(690,483)	28%	28%
Depreciation	(1,213)	(1,213)	(404)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(2,423,549)</b>	<b>(2,423,549)</b>	<b>(689,815)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,423,549)</b>	<b>(2,423,549)</b>	<b>(689,815)</b>		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €	
Ordinary Income	780,300	780,300	239,139	31%	31%
Ordinary Expenses	(4,768,250)	(4,768,250)	(1,625,468)	34%	34%
Depreciation	(235,609)	(235,609)	(78,536)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(4,223,559)</b>	<b>(4,223,559)</b>	<b>(1,464,866)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(1,130,000)	(1,130,000)	(14,661)	1%	1%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(723,284)	(174,842)	24%	24%
<b>Net Capital Income/(Deficit)</b>	<b>(1,853,284)</b>	<b>(1,853,284)</b>	<b>(189,503)</b>		
Transfer to Reserves	(489,887)	(489,887)	(244,944)	50%	50%
Transfer from Reserves	520,493	520,493	125,028	24%	24%
<b>Total Reserve Movement</b>	<b>30,606</b>	<b>30,606</b>	<b>(119,916)</b>		
<b>TOTAL</b>	<b>(6,046,237)</b>	<b>(6,046,237)</b>	<b>(1,774,285)</b>		

REGIONAL ART GALLERY					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	133,100	133,100	37,831	28%	28%
Ordinary Expenses	(1,471,268)	(1,471,268)	(449,043)	31%	31%
Depreciation	(77,359)	(77,359)	(25,786)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(1,415,527)</b>	<b>(1,415,527)</b>	<b>(436,998)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	(302,225)	(302,225)	-	0%	0%
Transfer from Reserves	299,125	299,125	298,996	100%	100%
<b>Total Reserve Movement</b>	<b>(3,100)</b>	<b>(3,100)</b>	<b>298,996</b>		
<b>TOTAL</b>	<b>(1,418,627)</b>	<b>(1,418,627)</b>	<b>(138,002)</b>		

TONDOON BOTANIC GARDENS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €	
Ordinary Income	4,250	4,250	3,459	81%	81%
Ordinary Expenses	(2,344,742)	(2,344,742)	(639,955)	27%	27%
Depreciation	(81,155)	(81,155)	(27,052)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(2,421,647)</b>	<b>(2,421,647)</b>	<b>(663,547)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	(12,668)	(12,668)	-	0%	0%
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>(12,668)</b>	<b>(12,668)</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,434,315)</b>	<b>(2,434,315)</b>	<b>(663,547)</b>		

TOTAL					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,165,746	2,165,746	614,077	28%	28%
Ordinary Expenses	(20,532,117)	(20,532,117)	(6,355,664)	31%	31%
Depreciation	(1,005,524)	(1,005,524)	(335,175)	33%	33%
<b>Net Operating Income/(Deficit)</b>	<b>(19,371,895)</b>	<b>(19,371,895)</b>	<b>(6,076,761)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	(155,074)	12%	12%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(723,284)	(174,842)	24%	24%
<b>Net Capital Income/(Deficit)</b>	<b>(1,979,648)</b>	<b>(1,979,648)</b>	<b>(329,916)</b>		
Transfer to Reserves	(834,382)	(834,382)	(244,944)	29%	29%
Transfer from Reserves	885,584	885,584	480,989	54%	54%
<b>Total Reserve Movement</b>	<b>51,202</b>	<b>51,202</b>	<b>236,045</b>		
<b>TOTAL</b>	<b>(21,300,342)</b>	<b>(21,300,342)</b>	<b>(6,170,632)</b>		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,940,251	3,940,251	2,101,995	53%	53%
Ordinary Expenses	(7,165,150)	(7,165,150)	(2,378,148)	33%	33%
Depreciation	(25,178)	(25,178)	(8,393)	33%	33%
Net Operating Income/(Deficit)	(3,250,077)	(3,250,077)	(284,545)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,250,077)</b>	<b>(3,250,077)</b>	<b>(284,545)</b>		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	874,766	874,766	285,426	33%	33%
Ordinary Expenses	(2,874,414)	(2,874,414)	(1,192,513)	41%	41%
Depreciation	(3,340)	(3,340)	(1,113)	33%	33%
Net Operating Income/(Deficit)	(2,002,988)	(2,002,988)	(908,200)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(2,002,988)</b>	<b>(2,002,988)</b>	<b>(914,782)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	258,682	258,682	86,227	33%	33%
Ordinary Expenses	(258,682)	(258,682)	(99,218)	38%	38%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	(12,991)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>(12,991)</b>		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	-	-	-
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	343,017	343,017	50,985	15%	15%
Ordinary Expenses	(3,090,013)	(3,090,013)	(976,952)	32%	32%
Depreciation	(3,449)	(3,449)	(1,150)	33%	33%
Net Operating Income/(Deficit)	(2,750,446)	(2,750,446)	(927,117)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	39,449	43%	43%
Total Reserve Movement	91,039	91,039	39,449		
<b>TOTAL</b>	<b>(2,659,407)</b>	<b>(2,659,407)</b>	<b>(887,668)</b>		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,910,500	1,910,500	766,920	40%	40%
Ordinary Expenses	(2,836,065)	(2,836,065)	(1,035,968)	37%	37%
Depreciation	(794)	(794)	(265)	33%	33%
Net Operating Income/(Deficit)	(926,359)	(926,359)	(269,314)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(926,359)</b>	<b>(926,359)</b>	<b>(269,314)</b>		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	144,000	144,000	48,000	33%	33%
Ordinary Expenses	(144,000)	(144,000)	(35,569)	25%	25%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	-	12,431		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>12,431</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,471,215	7,471,215	3,339,553	45%	45%
Ordinary Expenses	(16,368,323)	(16,368,323)	(5,718,369)	35%	35%
Depreciation	(32,761)	(32,761)	(10,921)	33%	33%
Net Operating Income/(Deficit)	(8,929,869)	(8,929,869)	(2,389,736)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	(6,582)	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	(6,582)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	39,449	43%	43%
Total Reserve Movement	91,039	91,039	39,449		
<b>TOTAL</b>	<b>(8,838,830)</b>	<b>(8,838,830)</b>	<b>(2,356,869)</b>		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	482,532	482,532	323,348	67%	67%
Ordinary Expenses	(969,179)	(969,179)	(350,836)	36%	36%
Depreciation	(863)	(863)	(288)	33%	33%
Net Operating Income/(Deficit)	(487,510)	(487,510)	(27,776)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(487,510)	(487,510)	(27,776)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,178,532	1,178,532	566,327	48%	48%
Ordinary Expenses	(1,698,982)	(1,698,982)	(548,545)	32%	32%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(520,450)	(520,450)	17,782		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000,000)	(5,000,000)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000,000)	(5,000,000)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(5,520,450)	(5,520,450)	17,782		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,910,954	3,910,954	1,637,442	42%	42%
Ordinary Expenses	(4,912,327)	(4,912,327)	(1,375,334)	28%	28%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,001,372)	(1,001,372)	262,108		
Capital Income	-	-	-	-	-
Capital Purchases	(82,000)	(82,000)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(82,000)	(82,000)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,083,372)	(1,083,372)	262,108		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,925,897	1,925,897	836,860	43%	43%
Ordinary Expenses	(2,510,580)	(2,510,580)	(565,076)	23%	23%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(584,683)	(584,683)	271,784		
Capital Income	56,000	56,000	-	0%	0%
Capital Purchases	(266,480)	(266,480)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(210,480)	(210,480)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(795,163)	(795,163)	271,784		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,209,614	1,209,614	605,762	50%	50%
Ordinary Expenses	(1,817,286)	(1,817,286)	(597,854)	33%	33%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(607,672)	(607,672)	7,908		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(607,672)	(607,672)	7,908		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	562,332	562,332	229,666	41%	41%
Ordinary Expenses	(17,382,571)	(17,382,571)	(5,267,066)	30%	30%
Depreciation	(566,462)	(566,462)	(188,821)	33%	33%
Net Operating Income/(Deficit)	(17,386,701)	(17,386,701)	(5,226,221)		
Capital Income	-	-	200,000	-	-
Capital Purchases	(1,075,100)	(1,075,100)	(60,871)	6%	6%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,075,100)	(1,075,100)	139,129		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(18,461,801)	(18,461,801)	(5,087,092)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	784,837	784,837	220,900	28%	28%
Ordinary Expenses	(2,475,437)	(2,475,437)	(1,045,998)	42%	42%
Depreciation	(344,898)	(344,898)	(114,966)	33%	33%
Net Operating Income/(Deficit)	(2,035,499)	(2,035,499)	(940,064)		
Capital Income	1,715,410	1,715,410	-	0%	0%
Capital Purchases	(6,684,597)	(6,684,597)	(1,473,324)	22%	22%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(4,969,187)	(4,969,187)	(1,473,324)		
Transfer to Reserves	(444,002)	(444,002)	(63,265)	14%	14%
Transfer from Reserves	97,642	97,642	28,055	29%	29%
Total Reserve Movement	(346,360)	(346,360)	(35,210)		
TOTAL	(7,351,046)	(7,351,046)	(2,448,598)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,000	15,000	162,222	1081%	1081%
Ordinary Expenses	(19,753,517)	(19,753,517)	(7,427,164)	38%	38%
Depreciation	(26,321,098)	(26,321,098)	(8,773,699)	33%	33%
Net Operating Income/(Deficit)	(46,059,615)	(46,059,615)	(16,038,641)		
Capital Income	8,432,152	8,432,152	626,781	7%	7%
Capital Purchases	(24,481,485)	(24,481,485)	(3,884,651)	16%	16%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,049,333)	(16,049,333)	(3,257,870)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(62,108,948)	(62,108,948)	(19,296,511)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,551,278	31,551,278	30,514,951	97%	97%
Ordinary Expenses	(14,479,594)	(14,479,594)	(4,619,668)	32%	32%
Depreciation	(5,525,815)	(5,525,815)	(1,841,938)	33%	33%
Net Operating Income/(Deficit)	11,545,869	11,545,869	24,053,345		
Capital Income	5,299,591	5,299,591	639,959	12%	12%
Capital Purchases	(17,231,443)	(17,231,443)	(3,643,595)	21%	21%
Loan Proceeds	-	-	-	-	-
Loan Payments	(4,895,125)	(4,895,125)	(1,224,071)	25%	25%
Net Capital Income/(Deficit)	(16,826,977)	(16,826,977)	(4,227,707)		
Transfer to Reserves	(2,141,931)	(2,141,931)	(808,727)	38%	38%
Transfer from Reserves	4,639,991	4,639,991	545,200	12%	12%
Total Reserve Movement	2,498,060	2,498,060	(263,527)		
TOTAL	(2,783,048)	(2,783,048)	19,562,111		

**STRATEGIC ASSET PERFORMANCE (CONT)**

	WASTE ASSETS					WATER ASSETS					ADMINISTRATION				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,452,703	11,452,703	4,245,632	37%	37%	39,155,611	39,155,611	15,672,984	40%	40%	(181,419)	(181,419)	(60,473)	33%	33%
Ordinary Expenses	(9,017,555)	(9,017,555)	(3,071,864)	34%	34%	(29,026,879)	(29,026,879)	(10,610,431)	37%	37%	(386,317)	(386,317)	(212,854)	55%	55%
Depreciation	(124,726)	(124,726)	(41,575)	33%	33%	(3,845,980)	(3,845,980)	(1,281,993)	33%	33%	-	-	-	-	-
Net Operating Income/(Deficit)	<b>2,310,423</b>	<b>2,310,423</b>	<b>1,132,692</b>			<b>6,282,752</b>	<b>6,282,752</b>	<b>3,780,559</b>			<b>(567,736)</b>	<b>(567,736)</b>	<b>(273,327)</b>		
Capital Income	1,124,397	1,124,397	-	0%	0%	-	-	109,503	-	-	-	-	-	-	-
Capital Purchases	(2,368,573)	(2,368,573)	(316,350)	13%	13%	(5,726,551)	(5,726,551)	(3,156,101)	55%	55%	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payments	(66,639)	(66,639)	(16,650)	25%	25%	(1,156,709)	(1,156,709)	(440,626)	38%	38%	567,736	567,736	141,934	25%	25%
Net Capital Income/(Deficit)	<b>(1,310,815)</b>	<b>(1,310,815)</b>	<b>(333,000)</b>			<b>(6,883,260)</b>	<b>(6,883,260)</b>	<b>(3,487,225)</b>			<b>567,737</b>	<b>(567,737)</b>	<b>(283,869)</b>	50%	50%
Transfer to Reserves	(4,861,519)	(4,861,519)	(841,268)	17%	17%	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves	3,737,186	3,737,186	-	0%	0%	-	-	-	-	-	-	-	-	-	-
Total Reserve Movement	<b>(1,124,333)</b>	<b>(1,124,333)</b>	<b>(841,268)</b>			<b>-</b>	<b>-</b>	<b>-</b>			<b>(567,737)</b>	<b>(567,737)</b>	<b>(283,869)</b>		
<b>TOTAL</b>	<b>(124,725)</b>	<b>(124,725)</b>	<b>(41,576)</b>			<b>(600,508)</b>	<b>(600,508)</b>	<b>293,335</b>			<b>(567,737)</b>	<b>(567,737)</b>	<b>(415,262)</b>		

  

	TOTAL				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	92,047,873	92,047,873	54,955,621	60%	60%
Ordinary Expenses	(104,430,225)	(104,430,225)	(35,692,190)	34%	34%
Depreciation	(36,729,841)	(36,729,841)	(12,243,281)	33%	33%
Net Operating Income/(Deficit)	<b>(49,112,194)</b>	<b>(49,112,194)</b>	<b>7,020,150</b>		
Capital Income	16,627,550	16,627,550	1,576,243	9%	9%
Capital Purchases	(62,916,229)	(62,916,229)	(12,534,892)	20%	20%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,550,737)	(1,539,413)	28%	28%
Net Capital Income/(Deficit)	<b>(51,839,416)</b>	<b>(51,839,416)</b>	<b>(12,498,062)</b>		
	(8,015,189)	(8,015,189)	(1,997,129)	25%	25%
	8,474,819	8,474,819	573,255	7%	7%
Total Reserve Movement	<b>459,630</b>	<b>459,630</b>	<b>(1,423,874)</b>		
<b>TOTAL</b>	<b>(100,491,980)</b>	<b>(100,491,980)</b>	<b>(6,901,787)</b>		



OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	8,976,440	8,976,440	1,415,353	16%	16%
Ordinary Expenses	(8,645,126)	(8,645,126)	(1,575,114)	18%	18%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	331,314	331,314	(159,762)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>331,314</b>	<b>331,314</b>	<b>(159,762)</b>		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,815,197	1,815,197	597,366	33%	33%
Ordinary Expenses	(1,815,197)	(1,815,197)	(1,012,923)	56%	56%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(415,557)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>(415,557)</b>		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,710,635	10,710,635	10,139,287	95%	95%
Ordinary Expenses	(11,684,286)	(11,684,286)	(4,228,213)	36%	36%
Depreciation	(160)	(160)	(53)	33%	33%
Net Operating Income/(Deficit)	(973,812)	(973,812)	5,911,021		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(5,911,074)	-	-
Transfer from Reserves	973,651	973,651	-	0%	0%
Total Reserve Movement	973,651	973,651	(5,911,074)		
<b>TOTAL</b>	<b>(161)</b>	<b>(161)</b>	<b>(63)</b>		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,436,459	1,436,459	478,820	33%	33%
Ordinary Expenses	(1,436,459)	(1,436,459)	(577,321)	40%	40%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(98,501)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>(98,501)</b>		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	13,159,363	13,159,363	3,992,478	30%	30%
Ordinary Expenses	(10,902,637)	(10,902,637)	(3,973,143)	36%	36%
Depreciation	(3,632,290)	(3,632,290)	(1,210,763)	33%	33%
Net Operating Income/(Deficit)	(1,375,564)	(1,375,564)	(1,191,429)		
Capital Income	-	-	-	-	-
Capital Purchases	(8,000,000)	(8,000,000)	(2,621,686)	33%	33%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,000,000)	(8,000,000)	(2,621,686)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,552,596	7,552,596	2,462,093	33%	33%
Total Reserve Movement	7,552,596	7,552,596	2,462,093		
<b>TOTAL</b>	<b>(1,822,968)</b>	<b>(1,822,968)</b>	<b>(1,351,022)</b>		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,665,774	1,665,774	835,789	50%	50%
Ordinary Expenses	(3,341,199)	(3,341,199)	(1,380,921)	41%	41%
Depreciation	(43,160)	(43,160)	(14,387)	33%	33%
Net Operating Income/(Deficit)	(1,718,586)	(1,718,586)	(559,518)		
Capital Income	-	-	-	-	-
Capital Purchases	25,000	25,000	-	0%	0%
Loan Proceeds	(128,500)	(128,500)	(292,693)	228%	228%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(103,500)	(103,500)	(292,693)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,822,086)</b>	<b>(1,822,086)</b>	<b>(852,211)</b>		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	7,066	-	-
Ordinary Expenses	(3,043,962)	(3,043,962)	(1,004,033)	33%	33%
Depreciation	(397,403)	(397,403)	(132,468)	33%	33%
Net Operating Income/(Deficit)	(3,441,365)	(3,441,365)	(1,129,434)		
Capital Income	-	-	-	-	-
Capital Purchases	(269,500)	(269,500)	(135,994)	50%	50%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(269,500)	(269,500)	(135,994)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,710,865)</b>	<b>(3,710,865)</b>	<b>(1,265,428)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	364,917	364,917	121,639	33%	33%
Ordinary Expenses	(364,917)	(364,917)	(133,839)	37%	37%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	0	(12,201)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>(12,201)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	38,128,784	17,587,798	46%	46%
Ordinary Expenses	(41,233,782)	(41,233,782)	(13,885,507)	34%	34%
Depreciation	(4,073,014)	(4,073,014)	(1,357,671)	33%	33%
Net Operating Income/(Deficit)	(7,178,012)	(7,178,012)	2,344,620		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(3,050,373)	36%	36%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(3,050,373)		
Transfer to Reserves	-	-	(5,911,074)	-	-
Transfer from Reserves	8,526,247	8,526,247	2,462,093	29%	29%
Total Reserve Movement	8,526,247	8,526,247	(3,448,981)		
<b>TOTAL</b>	<b>(7,024,765)</b>	<b>(7,024,765)</b>	<b>(4,154,734)</b>		