

# STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2021 \$	Actual as at 27 October 2021 \$	Budget 30 June 2022 \$
<b>Income</b>			
<b>Recurrent revenue</b>			
<b>Net rates and utility charges</b>	153,123,330	139,145,795	158,021,524
<b>Fees and charges</b>	16,660,204	5,712,085	15,653,330
<b>Interest received</b>			
- Interest received from investments	750,959	124,626	818,258
- Interest from overdue rates and utility charges	938,785	38,183	842,710
- Interest from other sources	73,687	10,885	84,573
<b>Other recurrent income</b>			
- Sales revenue	6,964,695	1,153,350	7,494,411
- Income tax equivalents	2,226,367	48,888	3,852,000
- Other	2,047,807	1,000,562	2,363,422
<b>Grants, subsidies, contributions and donations</b>			
- General purpose grants	8,115,912	1,095,485	8,258,253
- State government subsidies and grants	2,284,359	155,078	1,314,558
- Commonwealth subsidies and grants	372,154	206,628	500,000
- Other	44,291	72,727	184,000
<b>Total recurrent revenue</b>	<b>193,602,550</b>	<b>148,764,292</b>	<b>199,387,039</b>
<b>Capital revenue</b>			
<b>Grants, subsidies, contributions and donations</b>			
- State government grants and subsidies	13,267,031	889,092	5,383,834
- Commonwealth grants and subsidies	7,878,204	570,584	11,268,716
- Developer contributions	354,082	-	-
- Other	3,234,225	116,567	-
- Contributed assets	5,215,376	-	-
<b>Total capital revenue</b>	<b>29,948,918</b>	<b>1,576,243</b>	<b>16,652,550</b>
<b>Capital income</b>	<b>1,926,300</b>	<b>1,984,599</b>	<b>1,500,000</b>
<b>Total income</b>	<b>225,477,768</b>	<b>152,325,133</b>	<b>217,539,589</b>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
<b>Employee benefits</b>	70,373,311	22,527,858	66,535,503
<b>Materials and services</b>			
- Contractors and consultants	26,183,271	7,155,518	31,309,031
- Donations and sponsorships	2,722,312	878,714	2,752,636
- Equipment and expenses	3,509,653	914,167	2,024,606
- Fuel	1,440,880	547,816	1,662,348
- Insurance	2,300,243	426,986	1,835,870
- Motor vehicle expenses	2,090,640	556,926	1,138,826
- Other materials and services	4,844,717	2,367,828	9,522,268
- Property expenses	3,346,257	770,958	2,558,932
- Software expenses	2,775,369	880,408	2,955,517
- Staff and Councillor associated expenses	1,673,936	377,878	1,943,328
- Utility expenses	4,213,453	1,237,958	4,140,544
- Waste disposal and tipping fees	8,812,747	2,831,949	7,713,302
- Water purchases	21,857,854	7,217,373	21,135,660
<b>Finance costs</b>			
- Finance costs - Queensland Treasury Corp.	4,076,843	257,390	528,161
- Early Repayment Adjustment - Queensland Treasury Corp.	17,011,040	-	-
- Other finance costs	593,542	78,645	210,271
<b>Depreciation and amortisation</b>	<b>38,938,974</b>	<b>14,106,449</b>	<b>42,319,345</b>
<b>Total recurrent expenses</b>	<b>216,765,042</b>	<b>63,134,821</b>	<b>200,286,148</b>
<b>Capital expenses</b>	<b>12,627,706</b>	<b>-</b>	<b>-</b>
<b>Total expenses</b>	<b>229,392,748</b>	<b>63,134,821</b>	<b>200,286,148</b>
<b>Net recurrent result</b>	<b>(23,162,492)</b>	<b>85,629,471</b>	<b>(899,109)</b>
<b>Net result</b>	<b>(3,914,980)</b>	<b>89,190,312</b>	<b>17,253,441</b>

# STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2021 \$	Actual as at 27 October 2021 \$	Budget 30 June 2022 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	71,402,820	157,357,036	42,485,648
Trade and other receivables	13,475,174	20,380,694	20,175,345
Inventories	2,935,288	2,693,651	3,216,000
Contract assets	6,262,480	1,788,721	-
Other assets	13,705,701	3,675,713	13,591,000
<b>Total current assets</b>	<b>107,781,463</b>	<b>185,895,815</b>	<b>79,467,993</b>
<b>Non-current assets</b>			
Investment property	4,928,000	4,928,000	3,002,152
Property, plant and equipment	2,356,850,965	2,358,877,986	2,410,361,519
Right of use assets	1,946,877	1,946,877	-
Intangible assets	34,888	31,382	41,461
Investment in controlled entity	16,657,848	16,657,848	16,657,848
Trade and other receivables	35,200,593	35,035,593	36,567,000
<b>Total non-current assets</b>	<b>2,415,619,171</b>	<b>2,417,477,686</b>	<b>2,466,629,980</b>
<b>Total assets</b>	<b>2,523,400,634</b>	<b>2,603,373,501</b>	<b>2,546,097,973</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	28,888,806	14,842,941	16,049,835
Contract liabilities	2,570,166	7,620,177	-
Borrowings - interest bearing	5,548,641	5,554,563	5,921,967
Borrowings - interest free	434,287	434,287	606,060
Lease liabilities	37,743	37,743	-
Provisions	19,575,128	19,553,442	2,862,000
<b>Total current liabilities</b>	<b>57,054,771</b>	<b>48,043,153</b>	<b>25,439,862</b>
<b>Non-current liabilities</b>			
Borrowings - interest bearing	98,433,495	97,147,477	93,847,744
Borrowings - interest free	3,411,440	3,108,410	2,282,820
Lease liabilities	1,969,622	1,969,622	1,387,000
Provisions	7,280,153	7,280,153	16,469,000
<b>Total non-current liabilities</b>	<b>111,094,710</b>	<b>109,505,662</b>	<b>113,986,564</b>
<b>Total liabilities</b>	<b>168,149,481</b>	<b>157,548,815</b>	<b>139,426,426</b>
<b>Net community assets</b>	<b>2,355,251,153</b>	<b>2,445,824,686</b>	<b>2,406,671,547</b>
<b>Equity</b>			
<b>Community equity</b>			
Retained surplus	1,360,754,353	1,445,651,803	1,380,977,476
Asset revaluation reserve	912,839,642	912,839,642	943,733,103
Reserves	81,657,158	87,333,241	81,960,968
<b>Total community equity</b>	<b>2,355,251,153</b>	<b>2,445,824,686</b>	<b>2,406,671,547</b>