

Media Release

29 October 2021

Innovative funding streams open to applicants from 1 November

Gladstone Regional Council is excited to announce two new and innovative funding streams to fit under our successful Community Investment Program umbrella.

The *Elevator Fund* and *Community Led Investment Fund* will launch from Monday 1 November, offering various levels of funding available to successful applicants.

The Elevator Fund is intended for higher cost, higher risk proposals of over \$10,000, involving a more detailed application and acquittal process than the Grassroots Fund.

The Grassroots Fund offers up to a maximum of \$10,000 for successful applicants.

Council's innovative Community Led Investment Fund will have a yearly theme, with the inaugural theme to be 'Our Place, Our Wellbeing'.

A total of \$25,000 in smaller grants of \$5000 will be awarded for community-led ideas, projects or events that bring people together and build stronger neighbourhoods.

Gladstone Region Mayor Matt Burnett said what makes the Community Led Investment Fund unique is that the final decision on where the funding goes rests with the community.

"An interactive voting system will allow the community to decide where \$25,000 worth of funding is awarded," Councillor Burnett said.

"This process is a first for Gladstone Regional Council and will create an opportunity for the community to make the final decision and vote on their preferred initiative.

"The fund will have set objectives that applicants must meet, which will be determined each year based on identified community needs."

Visit www.gladstone.qld.gov.au/community-investment for more information on the Elevator Fund and Community Led Investment Fund, plus information on other funds falling under Council's Community Investment Program.

Alternatively, you can email info@gladstone.qld.gov.au or call our Community Engagement team on (07) 4976 6300.

ENDS