

STATEMENT OF INCOME & EXPENDITURE

	DRAFT Actual as at 30 June 2021 \$	Actual as at 26 September 2021 \$	Budget 30 June 2022 \$
Income			
<u>Recurrent revenue</u>			
Net rates and utility charges	153,123,330	149,489,553	158,021,524
Fees and charges	16,660,204	3,141,159	15,653,330
Interest received			
- Interest received from investments	750,959	47,768	818,258
- Interest from overdue rates and utility charges	938,785	36,851	842,710
- Interest from other sources	73,687	10,885	84,573
Other recurrent income			
- Sales revenue	6,964,695	897,004	7,494,411
- Income tax equivalents	2,226,367	-	3,852,000
- Other	2,047,807	582,405	2,363,422
Grants, subsidies, contributions and donations			
- General purpose grants	8,115,912	1,095,485	8,258,253
- State government subsidies and grants	2,284,359	9,300	1,314,558
- Commonwealth subsidies and grants	372,154	141,508	500,000
- Other	44,291	72,727	184,000
Total recurrent revenue	193,602,550	155,524,644	199,387,039
<u>Capital revenue</u>			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	13,267,031	-	5,383,834
- Commonwealth grants and subsidies	7,878,204	570,584	11,268,716
- Developer contributions	354,082	-	-
- Other	3,234,225	87,521	-
- Contributed assets	5,215,376	-	-
Total capital revenue	29,948,918	658,105	16,652,550
Capital income	1,926,300	1,984,599	1,500,000
Total income	225,477,768	158,167,347	217,539,589
Expenses			
<u>Recurrent expenses</u>			
Employee benefits	70,373,311	15,095,178	66,535,503
Materials and services			
- Contractors and consultants	26,183,271	4,533,093	31,309,031
- Donations and sponsorships	2,722,312	735,425	2,752,636
- Equipment and expenses	3,509,653	645,331	2,024,606
- Fuel	1,440,880	407,859	1,662,348
- Insurance	2,300,243	420,158	1,835,870
- Motor vehicle expenses	2,090,640	437,701	1,138,826
- Other materials and services	4,844,717	1,749,710	9,522,268
- Property expenses	3,346,257	485,742	2,558,932
- Software expenses	2,775,369	630,727	2,955,517
- Staff and Councillor associated expenses	1,673,936	265,697	1,943,328
- Utility expenses	4,213,453	922,607	4,140,544
- Waste disposal and tipping fees	8,812,747	1,448,931	7,713,302
- Water purchases	21,857,854	5,318,121	21,135,660
Finance costs			
- Finance costs - Queensland Treasury Corp.	4,076,843	518,175	528,161
- Early Repayment Adjustment - Queensland Treasury Corp.	17,011,040	-	-
- Other finance costs	593,542	42,364	210,271
Depreciation and amortisation	38,938,974	10,579,836	42,319,345
Total recurrent expenses	216,765,042	44,236,652	200,286,148
Capital expenses	12,627,706	-	-
Total expenses	229,392,748	44,236,652	200,286,148
Net recurrent result	(23,162,492)	111,287,992	(899,109)
Net result	(3,914,980)	113,930,695	17,253,441

STATEMENT OF FINANCIAL POSITION

	DRAFT Actual as at 30 June 2021 \$	Actual as at 26 September 2021 \$	Budget 30 June 2022 \$
Assets			
Current assets			
Cash and cash equivalents	71,402,820	85,555,734	42,485,648
Trade and other receivables	13,475,174	115,405,211	20,175,345
Inventories	2,935,288	2,746,239	3,216,000
Contract assets	6,262,480	1,048,721	-
Other assets	13,705,701	3,833,683	13,591,000
Total current assets	107,781,463	208,589,588	79,467,993
Non-current assets			
Investment property	4,928,000	4,928,000	3,002,152
Property, plant and equipment	2,352,362,704	2,354,020,826	2,410,361,519
Right of use assets	1,946,877	1,946,877	-
Intangible assets	34,888	32,258	41,461
Investment in controlled entity	16,657,848	16,657,848	16,657,848
Trade and other receivables	35,200,593	35,035,593	36,567,000
Total non-current assets	2,411,130,910	2,412,621,403	2,466,629,980
Total assets	2,518,912,373	2,621,210,990	2,546,097,973
Liabilities			
Current liabilities			
Trade and other payables	28,888,806	11,868,341	16,049,835
Contract liabilities	2,570,166	7,367,462	-
Borrowings - interest bearing	5,548,641	5,554,563	5,921,967
Borrowings - interest free	434,287	434,287	606,060
Lease liabilities	37,743	37,743	-
Provisions	19,575,128	19,561,505	2,862,000
Total current liabilities	57,054,771	44,823,902	25,439,862
Non-current liabilities			
Borrowings - interest bearing	98,433,495	98,951,670	93,847,744
Borrowings - interest free	3,411,440	3,108,410	2,282,820
Lease liabilities	1,969,622	1,969,622	1,387,000
Provisions	7,280,153	7,280,153	16,469,000
Total non-current liabilities	111,094,710	111,309,855	113,986,564
Total liabilities	168,149,481	156,133,757	139,426,426
Net community assets	2,350,762,892	2,465,077,233	2,406,671,547
Equity			
Community equity			
Retained surplus	1,360,754,353	1,475,034,916	1,380,977,476
Asset revaluation reserve	908,351,381	908,351,381	943,733,103
Reserves	81,657,158	81,690,936	81,960,968
Total community equity	2,350,762,892	2,465,077,233	2,406,671,547