

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2020 - 21 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,004,891	24,004,891	1,440,485	6%	6%
Ordinary Expenses	(24,001,992)	(24,001,992)	(1,367,929)	6%	6%
Depreciation	(2,898)	(2,898)	(242)	8%	8%
Net Operating Income/(Deficit)	0	0	72,314		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	0	0	72,314		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,489,398	99,489,398	92,520,192	93%	93%
Ordinary Expenses	(9,855,347)	(9,855,347)	(41,725)	0%	0%
Depreciation	(1,340)	(1,340)	(112)	8%	8%
Net Operating Income/(Deficit)	89,632,711	89,632,711	92,478,356		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(581,671)	(581,671)	-	0%	0%
Net Capital Income/(Deficit)	(581,671)	(581,671)	-		
Transfer to Reserves	(6,105,339)	(6,105,339)	(418,397)	7%	7%
Transfer from Reserves	451,898	451,898	37,658	8%	8%
Total Reserve Movement	(5,653,441)	(5,653,441)	(380,739)		
TOTAL	83,397,599	83,397,599	92,097,617		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,479,843	10,479,843	3,595	0%	0%
Ordinary Expenses	(15,417,563)	(15,417,563)	(790,463)	5%	5%
Depreciation	(473,965)	(473,965)	(39,497)	8%	8%
Net Operating Income/(Deficit)	(5,411,685)	(5,411,685)	(826,365)		
Capital Income	-	-	-	-	-
Capital Purchases	(899,500)	(899,500)	(257,041)	29%	29%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(899,500)	(899,500)	(257,041)		
Transfer to Reserves	(165,000)	(165,000)	-	0%	0%
Transfer from Reserves	878,400	878,400	263,145	30%	30%
Total Reserve Movement	713,400	713,400	263,145		
TOTAL	(5,597,785)	(5,597,785)	(820,261)		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	92,047,873	92,047,873	49,576,313	54%	54%
Ordinary Expenses	(104,430,225)	(104,430,225)	(5,152,171)	5%	5%
Depreciation	(36,729,841)	(36,729,841)	(3,060,820)	8%	8%
Net Operating Income/(Deficit)	(49,112,194)	(49,112,194)	41,363,322		
Capital Income	16,627,550	16,627,550	14,544	0%	0%
Capital Purchases	(62,916,229)	(62,916,229)	(2,367,217)	4%	4%
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,550,737)	(5,550,737)	-	0%	0%
Net Capital Income/(Deficit)	(51,839,416)	(51,839,416)	(2,352,673)		
Transfer to Reserves	(8,015,189)	(8,015,189)	(445,405)	6%	6%
Transfer from Reserves	8,474,819	8,474,819	477,743	6%	6%
Total Reserve Movement	459,630	459,630	32,338		
TOTAL	(100,491,980)	(100,491,980)	39,042,987		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	7,471,215	7,471,215	265,914	4%	4%
Ordinary Expenses	(16,368,323)	(16,368,323)	(603,653)	4%	4%
Depreciation	(32,761)	(32,761)	(2,730)	8%	8%
Net Operating Income/(Deficit)	(8,929,869)	(8,929,869)	(340,470)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	91,039	91,039	11	0%	0%
Total Reserve Movement	91,039	91,039	11		
TOTAL	(8,838,830)	(8,838,830)	(340,459)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,165,746	2,165,746	70,955	3%	3%
Ordinary Expenses	(20,532,117)	(20,532,117)	(1,352,706)	7%	7%
Depreciation	(1,005,524)	(1,005,524)	(83,794)	8%	8%
Net Operating Income/(Deficit)	(19,371,895)	(19,371,895)	(1,365,545)		
Capital Income	-	-	-	-	-
Capital Purchases	(1,256,364)	(1,256,364)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	(723,284)	(723,284)	-	0%	0%
Net Capital Income/(Deficit)	(1,979,648)	(1,979,648)	-		
Transfer to Reserves	(834,382)	(834,382)	(122,472)	15%	15%
Transfer from Reserves	885,584	885,584	328,727	37%	37%
Total Reserve Movement	51,202	51,202	206,255		
TOTAL	(21,300,342)	(21,300,342)	(1,159,290)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,128,784	38,128,784	10,661,857	28%	28%
Ordinary Expenses	(41,233,782)	(41,233,782)	(1,258,409)	3%	3%
Depreciation	(4,073,014)	(4,073,014)	(339,418)	8%	8%
Net Operating Income/(Deficit)	(7,178,012)	(7,178,012)	9,064,030		
Capital Income	25,000	25,000	-	0%	0%
Capital Purchases	(8,398,000)	(8,398,000)	(901,012)	11%	11%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,373,000)	(8,373,000)	(901,012)		
Transfer to Reserves	-	-	(10,403,278)	-	-
Transfer from Reserves	8,526,247	8,526,247	866,388	10%	10%
Total Reserve Movement	8,526,247	8,526,247	(9,536,890)		
TOTAL	(7,024,765)	(7,024,765)	(1,373,872)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	273,787,749	273,787,749	154,539,311	56%	56%
Ordinary Expenses	(231,839,350)	(231,839,350)	(10,567,056)	5%	5%
Depreciation	(42,319,345)	(42,319,345)	(3,526,612)	8%	8%
Net Operating Income/(Deficit)	(370,945)	(370,945)	140,445,643		
Capital Income	16,652,550	16,652,550	14,544	0%	0%
Capital Purchases	(73,470,093)	(73,470,093)	(3,525,270)	5%	5%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,855,692)	(6,855,692)	-	0%	0%
Net Capital Income/(Deficit)	(63,673,235)	(63,673,235)	(3,510,726)		
Transfer to Reserves	(15,119,910)	(15,119,910)	(11,388,552)	75%	75%
Transfer from Reserves	19,307,987	19,307,987	1,973,672	10%	10%
Total Reserve Movement	4,188,077	4,188,077	(9,415,880)		
TOTAL	(59,856,104)	(59,856,104)	127,519,037		