

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2020 \$	Actual as at 28 July 2021 \$	Budget 30 June 2022 \$
Income			
Recurrent revenue			
Net rates and utility charges	150,517,749	152,156,936	158,021,524
Fees and charges	14,389,304	314,773	15,653,330
Interest received			
- Interest received from investments	2,189,013	-	818,258
- Interest from overdue rates and utility charges	599,820	34,687	842,710
- Interest from other sources	-	-	84,573
Other recurrent income			
- Sales revenue	6,841,334	88,233	7,494,411
- Income tax equivalents	2,729,139	-	3,852,000
- Other	2,261,818	231,935	2,363,422
Grants, subsidies, contributions and donations			
- General purpose grants	8,002,304	-	8,258,253
- State government subsidies and grants	2,486,970	9,300	1,314,558
- Commonwealth subsidies and grants	1,438,739	5,139	500,000
- Other	1,000	-	184,000
Total recurrent revenue	191,457,189	152,841,003	199,387,039
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	4,413,948	-	5,383,834
- Commonwealth grants and subsidies	1,544,604	-	11,268,716
- Developer contributions	363,286	-	-
- Other	992,788	14,544	-
- Contributed assets	5,592,124	-	-
Total capital revenue	12,906,750	14,544	16,652,550
Total income	204,363,939	152,855,547	216,039,589
Expenses			
Recurrent expenses			
Employee benefits	64,216,814	4,446,274	66,535,503
Materials and services			
- Contractors and consultants	26,635,640	1,159,917	31,309,031
- Donations and sponsorships	3,125,239	493,503	2,752,636
- Equipment and expenses	3,021,795	27,572	2,024,606
- Fuel	1,951,702	124,036	1,662,348
- Insurance	2,202,088	(384)	1,835,870
- Motor vehicle expenses	1,811,630	101,350	1,138,826
- Other materials and services	6,495,330	59,266	9,522,268
- Property expenses	3,074,322	109,640	2,558,932
- Software expenses	1,993,775	201,094	2,955,517
- Staff and Councillor associated expenses	2,399,800	61,668	1,943,328
- Utility expenses	4,354,512	154,591	4,140,544
- Waste disposal and tipping fees	7,346,618	104,567	7,713,302
- Water purchases	18,142,948	1,844,162	21,135,660
Finance costs			
- Finance costs - Queensland Treasury Corp.	4,673,560	-	528,161
- Early Repayment Adjustment - Queensland Treasury Corp.	-	-	-
- Other finance costs	282,501	12,139	210,271
Depreciation and amortisation	41,083,437	3,526,612	42,319,345
Total recurrent expenses	192,811,711	12,426,007	200,286,148
Capital expenses	33,226,202	(806,932)	(1,500,000)
Impairment	55,196,030	-	-
Total expenses	281,233,943	11,619,075	198,786,148
Net recurrent result	(1,354,522)	140,414,996	(899,109)
Net result	(76,870,004)	141,236,472	17,253,441

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2020 \$	Actual as at 28 July 2021 \$	Budget 30 June 2022 \$
Assets			
Current assets			
Cash and cash equivalents	99,625,019	61,295,466	42,485,648
Trade and other receivables	15,265,309	155,860,326	20,175,345
Inventories	3,216,193	3,222,176	3,216,000
Contract assets	915,457	-	-
Other assets	12,676,173	2,150,443	13,591,000
Total current assets	131,698,151	222,528,411	79,467,993
Non-current assets			
Investment property	3,001,700	3,001,700	3,002,152
Property, plant and equipment	2,296,207,736	2,302,295,311	2,410,361,519
Right of use assets	1,400,950	1,400,950	-
Intangible assets	87,610	48,284	41,461
Investment in controlled entity	16,657,848	16,657,848	16,657,848
Contract assets	1,450,040	-	-
Trade and other receivables	33,715,593	34,951,020	36,567,000
Total non-current assets	2,352,521,477	2,358,355,113	2,466,629,980
Total assets	2,484,219,628	2,580,883,524	2,546,097,973
Liabilities			
Current liabilities			
Trade and other payables	24,563,796	4,037,893	16,049,835
Contract liabilities	2,817,141	2,621,540	-
Borrowings - interest bearing	10,085,561	5,548,641	5,921,967
Borrowings - interest free	381,530	381,530	606,060
Lease liabilities	44,408	44,408	-
Provisions	7,858,686	7,800,253	2,862,000
Total current liabilities	45,751,122	20,434,265	25,439,862
Non-current liabilities			
Borrowings - interest bearing	95,425,625	98,433,495	93,847,744
Borrowings - interest free	3,718,741	3,112,681	2,282,820
Lease liabilities	1,387,190	1,387,190	1,387,000
Provisions	8,610,312	8,610,312	16,469,000
Total non-current liabilities	109,141,868	111,543,677	113,986,564
Total liabilities	154,892,990	131,977,942	139,426,426
Net community assets	2,329,326,638	2,448,905,582	2,406,671,547
Equity			
Community equity			
Retained surplus	1,352,280,095	1,470,337,466	1,380,977,476
Asset revaluation reserve	882,999,976	883,003,191	943,733,103
Reserves	94,046,567	95,564,925	81,960,968
Total community equity	2,329,326,638	2,448,905,582	2,406,671,547