

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2020 \$	Actual as at 26 May 2021 \$	Budget 30 June 2021 \$	Budget Amendment 30 June 2021 \$
Income				
Recurrent revenue				
Net rates and utility charges	150,517,749	143,161,156	152,057,127	154,259,795
Fees and charges	14,389,304	13,652,248	13,764,722	15,784,144
Interest received				
- Interest received from investments	2,189,013	707,490	1,921,320	848,988
- Interest from overdue rates and utility charges	599,820	826,989	853,442	987,629
Other recurrent income				
- Sales revenue	6,841,334	5,397,336	5,605,400	5,992,167
- Income tax equivalents	2,729,139	2,177,479	506,000	2,226,367
- Other	2,261,818	2,371,539	2,044,679	1,846,561
Grants, subsidies, contributions and donations				
- General purpose grants	8,002,304	2,928,559	8,251,238	8,265,268
- State government subsidies and grants	2,486,970	2,324,073	3,482,708	2,629,562
- Commonwealth subsidies and grants	1,438,739	321,395	617,432	388,465
- Other	1,000	140,405	210,000	120,895
Total recurrent revenue	191,457,189	174,008,668	189,314,068	193,349,841
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	4,413,948	7,063,692	14,417,614	11,567,476
- Commonwealth grants and subsidies	1,544,604	3,974,421	12,431,418	9,309,555
- Developer contributions	363,286	246,936	338,574	416,775
- Other	992,788	2,944,853	65,388	2,801,210
- Contributed assets	5,592,124	-	-	-
Total capital revenue	12,906,750	14,229,902	27,252,994	24,095,016
Total income	204,363,939	188,238,570	216,567,062	217,444,857
Expenses				
Recurrent expenses				
Employee benefits	64,216,814	61,823,690	61,683,404	65,920,962
Materials and services				
- Contractors and consultants	25,935,878	21,084,111	25,018,062	24,814,317
- Donations and sponsorships	3,125,239	2,158,162	3,348,500	3,109,715
- Equipment and software expenses	5,015,570	5,008,628	4,660,580	5,149,079
- Fuel	1,951,702	1,271,410	1,894,097	1,426,271
- Insurance	2,202,088	1,426,923	1,355,304	1,380,588
- Motor vehicle expenses	1,811,630	1,766,472	1,548,935	1,759,968
- Other materials and services	7,195,092	8,283,692	10,238,805	9,691,033
- Property expenses	3,074,322	2,330,239	2,589,602	2,498,281
- Staff and Councillor associated expenses	2,399,800	1,313,373	2,514,927	1,649,351
- Utility expenses	4,354,512	3,439,091	4,456,785	3,891,244
- Waste disposal and tipping fees	7,346,618	7,446,833	8,519,500	8,284,654
- Water purchases	18,142,948	20,324,159	18,659,748	22,013,736
Finance costs				
- Finance costs - Queensland Treasury Corp.	4,673,560	3,624,663	4,089,117	4,091,558
- Early Repayment Adjustment - Queensland Treasury Corp.	-	-	-	21,495,586
- Other finance costs	282,501	205,813	226,667	252,910
Depreciation and amortisation	41,083,437	39,277,538	42,848,222	42,864,228
Total recurrent expenses	192,811,711	180,784,798	193,652,256	220,293,482
Capital expenses	33,226,202	(1,351,153)	(1,815,017)	(1,717,132)
Impairment	55,196,030	-	-	-
Total expenses	281,233,943	179,433,645	191,837,239	218,576,350
Net recurrent result	(1,354,522)	(6,776,130)	(4,338,188)	(26,943,641)
Net result	(76,870,004)	8,804,925	24,729,823	(1,131,493)

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2020 \$	Actual as at 26 May 2021 \$	Budget 30 June 2021 \$	Budget Amendment 30 June 2021 \$
Assets				
Current assets				
Cash and cash equivalents	99,625,019	99,011,874	93,867,831	90,407,278
Trade and other receivables	15,265,309	6,106,782	19,367,851	8,553,368
Inventories	3,216,193	3,254,652	3,527,000	3,156,254
Contract assets	915,457	1,450,040	-	1,450,040
Other assets	12,676,173	2,355,816	-	4,731,130
Total current assets	131,698,151	112,179,164	116,762,682	108,298,070
Non-current assets				
Investment property	3,001,700	3,001,700	4,056,000	3,001,700
Property, plant and equipment	2,296,207,736	2,310,841,316	2,038,039,949	2,349,611,281
Right of use assets	1,400,950	1,400,950	-	1,400,950
Intangible assets	87,610	52,167	16,926	68,277
Investment in controlled entity	16,657,848	16,657,848	75,910,000	16,657,848
Contract assets	1,450,040	-	-	-
Trade and other receivables	33,715,593	33,715,593	33,716,000	33,715,593
Total non-current assets	2,352,521,477	2,365,669,573	2,151,738,875	2,404,455,648
Total assets	2,484,219,628	2,477,848,737	2,268,501,556	2,512,753,718
Liabilities				
Current liabilities				
Trade and other payables	24,563,796	15,766,605	15,096,753	9,526,889
Contract liabilities	2,817,141	3,996,333	-	-
Borrowings - interest bearing	10,085,561	10,059,752	10,176,949	10,059,752
Borrowings - interest free	381,530	381,530	1,212,120	381,530
Lease liabilities	44,408	44,408	-	44,408
Provisions	7,858,686	7,797,729	-	7,827,559
Total current liabilities	45,751,122	38,046,358	26,485,822	27,840,138
Non-current liabilities				
Borrowings - interest bearing	95,425,625	88,613,483	85,481,978	95,354,193
Borrowings - interest free	3,718,741	3,112,681	2,727,280	3,112,681
Lease liabilities	1,387,190	1,387,190	-	1,387,190
Provisions	8,610,312	8,610,312	8,606,000	8,610,312
Total non-current liabilities	109,141,868	101,723,665	96,815,258	108,464,375
Total liabilities	154,892,990	139,770,023	123,301,080	136,304,513
Net community assets	2,329,326,638	2,338,078,714	2,145,200,476	2,376,449,205
Equity				
Community equity				
Retained surplus	1,352,280,095	1,362,685,245	1,461,220,194	1,691,876,485
Asset revaluation reserve	882,999,976	882,999,976	601,948,120	601,948,120
Reserves	94,046,567	92,393,493	82,032,162	82,624,600
Total community equity	2,329,326,638	2,338,078,714	2,145,200,476	2,376,449,205