

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2020 - 21 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	22,991,946	23,133,245	18,672,724	81%	81%
Ordinary Expenses	(22,986,650)	(21,849,957)	(18,896,056)	82%	86%
Depreciation	(5,296)	(5,297)	(4,414)	83%	83%
Net Operating Income/(Deficit)	0	1,277,991	(227,746)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	0	1,277,991	(227,746)		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	98,565,260	98,079,208	90,696,411	92%	92%
Ordinary Expenses	(8,651,503)	(8,807,032)	(7,047,180)	81%	80%
Depreciation	(2,412)	(2,413)	(2,010)	83%	83%
Net Operating Income/(Deficit)	89,911,346	89,269,763	83,647,222		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(36,478,135)	(3,921,295)	75%	11%
Net Capital Income/(Deficit)	(5,227,146)	(36,478,135)	(3,921,295)		
Transfer to Reserves	(4,457,902)	(4,457,902)	(2,881,585)	65%	65%
Transfer from Reserves	451,898	451,898	376,582	83%	83%
Total Reserve Movement	(4,006,004)	(4,006,004)	(2,505,003)		
TOTAL	80,678,195	48,785,624	77,220,924		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,922,644	9,739,947	8,028,976	81%	82%
Ordinary Expenses	(15,653,386)	(14,996,504)	(12,114,552)	77%	81%
Depreciation	(107,977)	(107,998)	(89,954)	83%	83%
Net Operating Income/(Deficit)	(5,838,719)	(5,364,554)	(4,175,531)		
Capital Income	4,550,000	4,240,113	4,206,377	92%	99%
Capital Purchases	(12,807,985)	(12,397,918)	(11,169,447)	87%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,257,985)	(8,157,804)	(6,963,070)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,929,455	7,929,455	7,674,314	97%	97%
Total Reserve Movement	7,929,455	7,929,455	7,674,314		
TOTAL	(6,167,249)	(5,592,903)	(3,464,287)		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	88,104,989	93,458,884	77,148,674	88%	83%
Ordinary Expenses	(101,277,536)	(107,159,825)	(87,745,585)	87%	82%
Depreciation	(37,427,911)	(37,427,917)	(31,189,953)	83%	83%
Net Operating Income/(Deficit)	(50,600,459)	(51,128,858)	(41,786,864)		
Capital Income	22,552,994	19,701,324	9,942,014	44%	50%
Capital Purchases	(45,998,009)	(44,162,174)	(29,998,105)	65%	68%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(8,097,947)	(6,231,547)	67%	77%
Net Capital Income/(Deficit)	(32,756,193)	(32,558,797)	(26,287,639)		
Transfer to Reserves	(3,952,451)	(3,952,451)	(2,929,153)	74%	74%
Transfer from Reserves	2,664,826	2,664,826	4,950,055	186%	186%
Total Reserve Movement	(1,287,624)	(1,287,625)	2,020,902		
TOTAL	(84,644,277)	(84,975,280)	(66,053,601)		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000,858	9,747,221	8,310,690	92%	85%
Ordinary Expenses	(16,905,224)	(17,106,931)	(13,655,150)	81%	80%
Depreciation	(35,761)	(35,755)	(29,801)	83%	83%
Net Operating Income/(Deficit)	(7,940,127)	(7,395,465)	(5,374,261)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	153,848	107%	107%
Total Reserve Movement	144,024	144,024	153,848		
TOTAL	(7,798,603)	(7,263,890)	(5,232,863)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,448,289	1,993,369	1,796,037	73%	90%
Ordinary Expenses	(20,297,548)	(20,487,189)	(15,925,062)	78%	78%
Depreciation	(941,139)	(941,153)	(784,283)	83%	83%
Net Operating Income/(Deficit)	(18,790,397)	(19,434,974)	(14,913,307)		
Capital Income	150,000	119,459	59,459	40%	50%
Capital Purchases	(455,000)	(273,025)	(1,462,346)	321%	536%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,221,109)	(915,832)	75%	75%
Net Capital Income/(Deficit)	(1,526,233)	(1,374,674)	(2,318,720)		
Transfer to Reserves	(1,500,943)	(1,500,943)	(1,352,316)	90%	90%
Transfer from Reserves	551,129	551,129	793,422	144%	144%
Total Reserve Movement	(949,814)	(949,814)	(558,894)		
TOTAL	(21,266,444)	(21,759,462)	(17,790,921)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	36,583,877	32,109,935	84%	88%
Ordinary Expenses	(39,991,663)	(40,587,919)	(36,169,576)	90%	89%
Depreciation	(4,327,725)	(4,343,696)	(3,606,438)	83%	83%
Net Operating Income/(Deficit)	(6,253,867)	(8,347,738)	(7,666,079)		
Capital Income	-	34,121	34,121	-	100%
Capital Purchases	(5,537,483)	(8,209,358)	(4,305,582)	78%	52%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,537,483)	(8,175,237)	(4,271,462)		
Transfer to Reserves	-	-	(688,264)	-	-
Transfer from Reserves	5,910,183	5,910,183	2,720,593	46%	46%
Total Reserve Movement	5,910,183	5,910,183	2,032,329		
TOTAL	(5,881,167)	(10,612,792)	(9,905,212)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	269,099,506	272,735,751	236,763,447	88%	87%
Ordinary Expenses	(225,763,509)	(230,995,358)	(191,553,161)	85%	83%
Depreciation	(42,848,222)	(42,864,228)	(35,706,853)	83%	83%
Net Operating Income/(Deficit)	487,776	(1,123,835)	9,503,433		
Capital Income	27,252,994	24,095,018	14,241,970	52%	59%
Capital Purchases	(64,800,977)	(65,054,924)	(46,947,930)	72%	72%
Loan Proceeds	-	-	-	-	-
Loan Payments	(15,759,557)	(45,797,190)	(11,068,674)	70%	24%
Net Capital Income/(Deficit)	(53,307,540)	(86,757,096)	(43,774,634)		
Transfer to Reserves	(9,911,296)	(9,911,296)	(7,851,318)	79%	79%
Transfer from Reserves	17,651,515	17,651,515	16,668,814	94%	94%
Total Reserve Movement	7,740,219	7,740,219	8,817,496		
TOTAL	(45,079,545)	(80,140,713)	(25,453,705)		

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	475,805	300,266	277,633	58%	92%
Ordinary Expenses	(5,311,707)	(5,374,513)	(3,764,333)	71%	70%
Depreciation	(171,579)	(171,579)	(142,982)	83%	83%
Net Operating Income/(Deficit)	(5,007,481)	(5,245,825)	(3,629,683)		
Capital Income	-	(15,541)	(15,541)	-	100%
Capital Purchases	-	(16,507)	(16,507)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(32,047)	(32,048)		
Transfer to Reserves	(20,730)	(20,730)	-	0%	0%
Transfer from Reserves	-	-	229,954	-	-
Total Reserve Movement	(20,730)	(20,730)	229,954		
TOTAL	(5,028,211)	(5,298,603)	(3,431,777)		

BRAND AND COMMUNICATIONS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	-	-	2,682	-	-
Ordinary Expenses	(2,101,878)	(2,231,896)	(1,791,116)	85%	80%
Depreciation	(1,213)	(1,213)	(1,011)	83%	83%
Net Operating Income/(Deficit)	(2,103,091)	(2,233,109)	(1,789,445)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,103,091)	(2,233,109)	(1,789,445)		

REGIONAL ART GALLERY					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	122,320	122,320	94,553	77%	77%
Ordinary Expenses	(1,491,304)	(1,492,986)	(1,184,958)	79%	79%
Depreciation	(82,267)	(82,271)	(68,556)	83%	83%
Net Operating Income/(Deficit)	(1,451,251)	(1,452,937)	(1,158,961)		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000)	(5,000)	(5,027)	101%	101%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000)	(5,000)	(5,027)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	83,680	83,680	96,019	115%	115%
Total Reserve Movement	83,680	83,680	96,019		
TOTAL	(1,372,571)	(1,374,257)	(1,067,969)		

REGIONAL LIBRARIES					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	391,575	403,214	330,635	84%	82%
Ordinary Expenses	(3,551,735)	(3,741,262)	(3,094,371)	87%	83%
Depreciation	(241,125)	(241,124)	(200,938)	83%	83%
Net Operating Income/(Deficit)	(3,401,285)	(3,579,172)	(2,964,673)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(3,401,285)	(3,579,172)	(2,964,673)		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	740,950	431,991	473,674	64%	110%
Ordinary Expenses	(4,612,845)	(4,437,186)	(3,409,211)	74%	77%
Depreciation	(364,190)	(364,202)	(303,491)	83%	83%
Net Operating Income/(Deficit)	(4,236,085)	(4,369,396)	(3,239,029)		
Capital Income	150,000	135,000	75,000	50%	56%
Capital Purchases	(150,000)	(54,783)	(48,189)	32%	88%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,221,109)	(915,832)	75%	75%
Net Capital Income/(Deficit)	(1,221,233)	(1,140,892)	(889,021)		
Transfer to Reserves	(1,480,213)	(1,480,213)	(1,352,316)	91%	91%
Transfer from Reserves	467,449	467,449	467,449	100%	100%
Total Reserve Movement	(1,012,764)	(1,012,764)	(884,867)		
TOTAL	(6,470,081)	(6,523,052)	(5,012,917)		

TONDOON BOTANIC GARDENS					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	4,800	22,739	22,829	476%	100%
Ordinary Expenses	(2,055,984)	(2,078,719)	(1,914,139)	93%	92%
Depreciation	(80,765)	(80,764)	(67,304)	83%	83%
Net Operating Income/(Deficit)	(2,131,949)	(2,136,744)	(1,958,614)		
Capital Income	-	-	-	-	-
Capital Purchases	(50,000)	(49,601)	(1,271,356)	2543%	2563%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(50,000)	(49,601)	(1,271,356)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,181,949)	(2,186,345)	(3,229,970)		

ADMINISTRATION					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	712,839	712,839	594,033	83%	83%
Ordinary Expenses	(1,172,095)	(1,130,628)	(766,934)	65%	68%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(459,256)	(417,789)	(172,902)		
Capital Income	-	-	-	-	-
Capital Purchases	(250,000)	(147,134)	(121,267)	49%	82%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(500,000)	(147,134)	(242,535)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(959,256)	(564,924)	(415,437)		

TOTAL					
Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	
Ordinary Income	2,448,289	1,993,369	1,796,037	73%	90%
Ordinary Expenses	(20,297,548)	(20,487,189)	(15,925,062)	78%	78%
Depreciation	(941,139)	(941,153)	(784,283)	83%	83%
Net Operating Income/(Deficit)	(18,790,397)	(19,434,974)	(14,913,307)		
Capital Income	150,000	119,459	59,459	40%	50%
Capital Purchases	(455,000)	(273,025)	(1,462,346)	321%	536%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,221,109)	(915,832)	75%	75%
Net Capital Income/(Deficit)	(1,526,233)	(1,374,674)	(2,318,720)		
Transfer to Reserves	(1,500,943)	(1,500,943)	(1,352,316)	90%	90%
Transfer from Reserves	551,129	551,129	793,422	144%	144%
Total Reserve Movement	(949,814)	(949,814)	(558,894)		
TOTAL	(21,266,444)	(21,759,462)	(17,790,921)		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	6,088,095	6,126,984	5,124,076	84%	84%
Ordinary Expenses	(6,923,466)	(6,937,041)	(5,528,336)	80%	80%
Depreciation	(23,470)	(23,470)	(19,559)	83%	83%
Net Operating Income/(Deficit)	(858,841)	(833,528)	(423,820)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(861,341)	(845,977)	(436,269)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	912,215	1,040,872	1,033,060	113%	99%
Ordinary Expenses	(3,618,634)	(3,687,185)	(3,046,699)	84%	83%
Depreciation	(11,979)	(11,974)	(9,983)	83%	83%
Net Operating Income/(Deficit)	(2,718,398)	(2,658,287)	(2,023,622)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,718,398)	(2,658,287)	(2,023,622)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	260,698	260,698	217,248	83%	83%
Ordinary Expenses	(260,698)	(284,538)	(246,721)	95%	87%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(23,840)	(29,472)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(23,840)	(29,472)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	(32)	(32)	-	100%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(32)	(32)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(32)	(32)		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	477,835	443,352	208,692	44%	47%
Ordinary Expenses	(3,532,144)	(3,508,578)	(2,722,400)	77%	78%
Depreciation	(312)	(311)	(260)	83%	84%
Net Operating Income/(Deficit)	(3,054,620)	(3,065,537)	(2,513,968)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	153,848	107%	107%
Total Reserve Movement	144,024	144,024	153,848		
TOTAL	(2,910,596)	(2,921,513)	(2,360,120)		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,131,450	1,744,749	1,618,809	143%	93%
Ordinary Expenses	(2,439,717)	(2,550,849)	(1,992,501)	82%	78%
Depreciation	-	(0)	-	-	0%
Net Operating Income/(Deficit)	(1,308,267)	(806,100)	(373,692)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,308,267)	(806,100)	(373,692)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	130,566	130,566	108,805	83%	83%
Ordinary Expenses	(130,566)	(138,708)	(118,461)	91%	85%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(8,142)	(9,656)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(8,142)	(9,656)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000,858	9,747,221	8,310,690	92%	85%
Ordinary Expenses	(16,905,224)	(17,106,931)	(13,655,150)	81%	80%
Depreciation	(35,761)	(35,755)	(29,801)	83%	83%
Net Operating Income/(Deficit)	(7,940,127)	(7,395,465)	(5,374,261)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	153,848	107%	107%
Total Reserve Movement	144,024	144,024	153,848		
TOTAL	(7,798,603)	(7,263,890)	(5,232,863)		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,068,029	6,412,312	5,363,348	132%	84%
Ordinary Expenses	(4,082,424)	(6,412,365)	(5,276,504)	129%	82%
Depreciation	(77)	(78)	(64)	83%	82%
Net Operating Income/(Deficit)	(14,472)	(131)	86,780		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(14,472)	(131)	86,780		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,897,934	2,099,162	1,641,828	87%	78%
Ordinary Expenses	(1,897,934)	(2,348,804)	(2,441,746)	129%	104%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(249,642)	(799,917)		
Capital Income	-	34,121	34,121	-	100%
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	34,121	34,121	-	100%
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(215,521)	(765,797)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,906,964	9,806,719	9,728,386	89%	99%
Ordinary Expenses	(13,546,824)	(12,679,091)	(10,451,913)	77%	82%
Depreciation	(160)	(160)	(134)	83%	83%
Net Operating Income/(Deficit)	(2,640,021)	(2,872,532)	(723,661)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	2,639,860	2,639,860	723,527	27%	27%
Total Reserve Movement	2,639,860	2,639,860	723,527		
TOTAL	(161)	(232,672)	(134)		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,378,398	1,378,398	1,148,665	83%	83%
Ordinary Expenses	(1,366,661)	(1,709,443)	(1,652,911)	121%	97%
Depreciation	(11,736)	(11,736)	(9,780)	83%	83%
Net Operating Income/(Deficit)	0	(342,781)	(514,027)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(342,781)	(514,027)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	16,436,627	13,273,559	10,895,118	66%	82%
Ordinary Expenses	(11,797,532)	(10,540,751)	(10,283,341)	87%	98%
Depreciation	(3,839,207)	(3,855,186)	(3,199,339)	83%	83%
Net Operating Income/(Deficit)	799,888	(1,122,378)	(2,587,561)		
Capital Income	-	-	-	-	-
Capital Purchases	(5,070,000)	(7,559,494)	(3,739,658)	74%	49%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,070,000)	(7,559,494)	(3,739,658)		
Transfer to Reserves	-	-	(688,264)	-	-
Transfer from Reserves	3,270,323	3,270,232	1,997,066	61%	61%
Total Reserve Movement	3,270,323	3,270,232	1,308,802		
TOTAL	(999,790)	(5,411,641)	(5,018,417)		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,000,658	3,232,424	3,006,757	100%	93%
Ordinary Expenses	(3,571,611)	(3,420,501)	(3,219,874)	90%	94%
Depreciation	(81,181)	(81,171)	(67,651)	83%	83%
Net Operating Income/(Deficit)	(652,134)	(269,249)	(280,767)		
Capital Income	-	-	-	-	-
Capital Purchases	(315,483)	(523,748)	(411,394)	130%	79%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(315,483)	(523,748)	(411,394)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(967,617)	(792,997)	(692,161)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	4,391	11,738	-	267%
Ordinary Expenses	(3,351,765)	(3,094,954)	(2,512,657)	75%	81%
Depreciation	(395,363)	(395,363)	(329,469)	83%	83%
Net Operating Income/(Deficit)	(3,747,128)	(3,485,926)	(2,830,388)		
Capital Income	-	-	-	-	-
Capital Purchases	(152,000)	(126,116)	(154,531)	102%	123%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(152,000)	(126,116)	(154,531)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,899,128)	(3,612,042)	(2,984,919)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	376,913	376,913	314,094	83%	83%
Ordinary Expenses	(376,913)	(382,011)	(330,631)	88%	87%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(5,098)	(16,537)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(5,098)	(16,537)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	36,583,877	32,109,935	84%	88%
Ordinary Expenses	(39,991,663)	(40,587,919)	(36,169,576)	90%	89%
Depreciation	(4,327,725)	(4,343,696)	(3,606,438)	83%	83%
Net Operating Income/(Deficit)	(6,253,867)	(8,347,738)	(7,666,079)		
Capital Income	-	34,121	34,121	-	100%
Capital Purchases	(5,537,483)	(8,209,358)	(4,305,582)	78%	52%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,537,483)	(8,175,237)	(4,271,462)		
Transfer to Reserves	-	-	(688,264)	-	-
Transfer from Reserves	5,910,183	5,910,183	2,720,593	46%	46%
Total Reserve Movement	5,910,183	5,910,183	2,032,329		
TOTAL	(5,881,167)	(10,612,792)	(9,905,212)		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,834,041	1,834,041	1,528,368	83%	83%
Ordinary Expenses	(1,834,041)	(1,543,209)	(1,255,182)	68%	81%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	290,832	273,185		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	290,832	273,185		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,975,376	1,953,675	1,620,115	82%	83%
Ordinary Expenses	(1,972,478)	(1,864,457)	(1,598,958)	81%	86%
Depreciation	(2,898)	(2,898)	(2,415)	83%	83%
Net Operating Income/(Deficit)	0	86,320	18,741		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	86,320	18,741		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,639,349	1,802,349	1,583,041	97%	88%
Ordinary Expenses	(1,636,951)	(1,295,546)	(987,585)	60%	76%
Depreciation	(2,398)	(2,399)	(1,998)	83%	83%
Net Operating Income/(Deficit)	(0)	504,405	593,457		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	504,405	593,457		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	16,774,000	16,774,000	13,300,218	79%	79%
Ordinary Expenses	(16,774,000)	(16,200,637)	(14,130,883)	84%	87%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	573,364	(830,665)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	573,364	(830,665)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	769,180	769,180	640,983	83%	83%
Ordinary Expenses	(769,180)	(946,109)	(923,448)	120%	98%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(176,929)	(282,465)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(176,929)	(282,465)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	22,991,946	23,133,245	18,672,724	81%	81%
Ordinary Expenses	(22,986,650)	(21,849,957)	(18,896,056)	82%	86%
Depreciation	(5,296)	(5,297)	(4,414)	83%	83%
Net Operating Income/(Deficit)	0	1,277,991	(227,746)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	1,277,991	(227,746)		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,554,063)	(968,514)	(670,043)	43%	69%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,554,063)	(968,514)	(670,043)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,554,063)	(968,514)	(670,043)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	7,080,949	7,076,653	5,898,921	83%	83%
Ordinary Expenses	(6,974,907)	(6,980,467)	(6,052,149)	87%	87%
Depreciation	(106,042)	(106,062)	(88,343)	83%	83%
Net Operating Income/(Deficit)	(0)	(9,876)	(241,571)		
Capital Income	-	-	-	-	-
Capital Purchases	(458,530)	(301,525)	(349,368)	76%	116%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(458,530)	(301,525)	(349,368)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(458,530)	(311,402)	(590,939)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,377,017)	(1,412,028)	(1,066,871)	77%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,377,017)	(1,412,028)	(1,066,871)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,377,017)	(1,412,028)	(1,066,871)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,120,769)	(1,119,785)	(925,944)	83%	83%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,120,769)	(1,119,785)	(925,944)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,120,769)	(1,119,785)	(925,944)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,841,695	2,663,295	2,130,055	75%	80%
Ordinary Expenses	(4,626,631)	(4,515,710)	(3,399,546)	73%	75%
Depreciation	(1,934)	(1,935)	(1,612)	83%	83%
Net Operating Income/(Deficit)	(1,786,870)	(1,854,350)	(1,271,103)		
Capital Income	4,550,000	4,240,113	4,206,377	92%	99%
Capital Purchases	(12,349,455)	(12,096,392)	(10,820,079)	88%	89%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(7,799,455)	(7,856,279)	(6,613,702)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,929,455	7,929,455	7,674,314	97%	97%
Total Reserve Movement	7,929,455	7,929,455	7,674,314		
TOTAL	(1,656,870)	(1,781,175)	(210,491)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,922,644	9,739,947	8,028,976	81%	82%
Ordinary Expenses	(15,653,386)	(14,996,504)	(12,114,552)	77%	81%
Depreciation	(107,977)	(107,998)	(89,954)	83%	83%
Net Operating Income/(Deficit)	(5,838,719)	(5,364,554)	(4,175,531)		
Capital Income	4,550,000	4,240,113	4,206,377	92%	99%
Capital Purchases	(12,807,985)	(12,397,918)	(11,169,447)	87%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,257,985)	(8,157,804)	(6,963,070)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,929,455	7,929,455	7,674,314	97%	97%
Total Reserve Movement	7,929,455	7,929,455	7,674,314		
TOTAL	(6,167,249)	(5,592,903)	(3,464,287)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	826,407	833,587	696,555	84%	84%
Ordinary Expenses	(825,546)	(811,798)	(704,664)	85%	87%
Depreciation	(861)	(863)	(718)	83%	83%
Net Operating Income/(Deficit)	(0)	20,926	(8,827)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	20,926	(8,827)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,150,753	2,153,715	1,797,232	84%	83%
Ordinary Expenses	(2,150,753)	(2,125,656)	(1,467,912)	68%	69%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	28,060	329,320		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	28,060	329,320		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,488,376	4,497,450	3,752,655	84%	83%
Ordinary Expenses	(4,488,376)	(4,237,226)	(2,632,679)	59%	62%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	260,224	1,119,976		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	260,224	1,119,976		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,223,844	2,226,714	1,858,651	84%	83%
Ordinary Expenses	(2,223,844)	(2,288,793)	(1,839,753)	83%	80%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(62,079)	18,897		
Capital Income	165,000	-	-	0%	-
Capital Purchases	(330,000)	(151,920)	(1,520)	0%	1%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(165,000)	(151,920)	(1,520)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(165,000)	(213,999)	17,377		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,276,090	2,280,762	1,904,528	84%	84%
Ordinary Expenses	(2,269,323)	(2,171,476)	(1,731,272)	76%	80%
Depreciation	(6,767)	(6,766)	(5,639)	83%	83%
Net Operating Income/(Deficit)	(0)	102,520	167,616		
Capital Income	-	-	-	-	-
Capital Purchases	-	(8,069)	(8,069)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(8,069)	(8,069)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	94,451	159,547		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	905,498	655,174	681,970	75%	104%
Ordinary Expenses	(16,361,933)	(16,475,372)	(13,063,305)	80%	79%
Depreciation	(548,249)	(548,244)	(456,900)	83%	83%
Net Operating Income/(Deficit)	(16,004,684)	(16,368,442)	(12,838,236)		
Capital Income	786,057	718,138	476,637	61%	66%
Capital Purchases	(1,885,787)	(1,741,043)	(725,782)	38%	42%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,099,730)	(1,022,905)	(249,145)		
Transfer to Reserves	(33,857)	(33,857)	(8,529)	25%	25%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(33,857)	(33,857)	(8,529)		
TOTAL	(17,138,271)	(17,425,204)	(13,095,910)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	442,337	733,921	647,435	146%	88%
Ordinary Expenses	(2,105,630)	(2,065,746)	(1,414,845)	67%	68%
Depreciation	(583,954)	(583,951)	(486,628)	83%	83%
Net Operating Income/(Deficit)	(2,247,246)	(1,915,776)	(1,254,038)		
Capital Income	4,079,000	3,777,554	2,050,634	50%	54%
Capital Purchases	(4,588,828)	(4,311,220)	(1,632,596)	36%	38%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(509,828)	(533,666)	418,037		
Transfer to Reserves	(192,517)	(192,517)	(296,787)	154%	154%
Transfer from Reserves	5,000	5,000	130,277	2606%	2606%
Total Reserve Movement	(187,517)	(187,517)	(166,510)		
TOTAL	(2,944,592)	(2,636,959)	(1,002,511)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	101,395	112,195	-	111%
Ordinary Expenses	(20,776,152)	(21,784,734)	(18,511,788)	89%	85%
Depreciation	(26,760,549)	(26,760,550)	(22,300,458)	83%	83%
Net Operating Income/(Deficit)	(47,536,701)	(48,443,889)	(40,700,050)		
Capital Income	11,081,721	9,917,410	5,177,153	47%	52%
Capital Purchases	(16,922,446)	(14,221,933)	(7,862,868)	46%	55%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,840,725)	(4,304,523)	(2,685,716)		
Transfer to Reserves	(169,287)	(169,287)	(90,267)	53%	53%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(169,287)	(169,287)	(90,267)		
TOTAL	(53,546,714)	(52,917,698)	(43,476,033)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	30,859,677	30,798,026	30,395,171	98%	99%
Ordinary Expenses	(12,835,933)	(13,826,990)	(11,474,487)	89%	83%
Depreciation	(5,533,478)	(5,533,484)	(4,611,232)	83%	83%
Net Operating Income/(Deficit)	12,490,265	11,437,552	14,309,452		
Capital Income	2,721,695	2,589,693	1,658,288	61%	64%
Capital Purchases	(11,689,104)	(12,691,605)	(10,219,496)	87%	81%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,697,241)	(6,696,341)	(5,028,829)	75%	75%
Net Capital Income/(Deficit)	(15,664,650)	(16,798,252)	(13,590,037)		
Transfer to Reserves	(2,601,175)	(2,601,175)	(2,492,979)	96%	96%
Transfer from Reserves	2,659,826	2,659,826	2,649,400	100%	100%
Total Reserve Movement	58,651	58,651	156,421		
TOTAL	(3,115,733)	(5,302,049)	875,837		

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,027,477	11,888,053	9,335,951	85%	79%
Ordinary Expenses	(9,042,188)	(9,190,018)	(7,283,717)	81%	79%
Depreciation	(150,538)	(150,541)	(125,448)	83%	83%
Net Operating Income/(Deficit)	1,834,752	2,547,493	1,926,787		
Capital Income	3,586,418	2,422,021	200,000	6%	8%
Capital Purchases	(4,382,301)	(4,474,718)	(4,265,669)	97%	95%
Loan Proceeds	-	-	-	-	-
Loan Payments	(209,299)	(209,259)	(156,944)	75%	75%
Net Capital Income/(Deficit)	(1,005,182)	(209,259)	(4,222,613)		
Transfer to Reserves	(887,899)	(887,899)	-	0%	0%
Transfer from Reserves	-	-	2,170,378	-	-
Total Reserve Movement	(887,899)	(887,899)	2,170,378		
TOTAL	(58,329)	1,450,336	(125,448)		

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	33,175,156	37,560,713	26,191,855	79%	70%
Ordinary Expenses	(27,846,925)	(31,678,081)	(27,092,953)	97%	86%
Depreciation	(3,843,515)	(3,843,517)	(3,202,929)	83%	83%
Net Operating Income/(Deficit)	1,484,716	2,039,115	(4,104,028)		
Capital Income	133,103	276,508	379,302	285%	137%
Capital Purchases	(6,199,543)	(6,561,667)	(5,282,105)	85%	80%
Loan Proceeds	-	-	-	-	-
Loan Payments	(3,026,199)	(1,813,909)	(1,511,947)	50%	83%
Net Capital Income/(Deficit)	(9,092,639)	(1,588,741)	(6,181,842)		
Transfer to Reserves	(67,715)	(67,715)	(40,591)	60%	60%
Transfer from Reserves	0	-	-	0%	-
Total Reserve Movement	(67,714)	(67,715)	(40,591)		
TOTAL	(7,675,637)	382,659	(10,326,461)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(270,627)	(270,627)	(225,523)	83%	83%
Ordinary Expenses	(350,933)	(503,936)	(528,210)	151%	105%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(621,560)	(774,563)	(753,733)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	621,560	621,562	466,173	75%	75%
Net Capital Income/(Deficit)	621,560	621,562	466,173		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(0)	(153,001)	(287,560)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	88,104,989	93,458,884	77,148,674	88%	83%
Ordinary Expenses	(101,277,536)	(107,159,825)	(87,745,585)	87%	82%
Depreciation	(37,427,911)	(37,427,917)	(31,189,953)	83%	83%
Net Operating Income/(Deficit)	(50,600,459)	(51,128,858)	(41,786,864)		
Capital Income	22,552,994	19,701,324	9,942,014	44%	50%
Capital Purchases	(45,998,009)	(44,162,174)	(29,998,105)	65%	68%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(8,097,947)	(6,231,547)	67%	77%
Net Capital Income/(Deficit)	(32,756,193)	(32,558,797)	(26,287,639)		
Transfer to Reserves	(3,952,451)	(3,952,451)	(2,929,153)	74%	74%
Transfer from Reserves	2,664,826	2,664,826	4,950,055	186%	186%
Total Reserve Movement	(1,287,624)	(1,287,625)	2,020,902		
TOTAL	(84,644,277)	(84,975,280)	(66,053,601)		